

Lanai Condominium Association
Balance Sheet
As of May 31, 2018

	May 31, 18
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	107,618.91
Wells Fargo Petty Cash	966.25
Total OPERATING	108,585.16
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	1,656,394.91
1st National -SAVINGS - Other	241,383.37
Total 1st National -SAVINGS	1,897,778.28
Total SAVINGS / INVEST / RESERVES	1,897,778.28
Total Checking/Savings	2,006,363.44
Accounts Receivable	
150 · Accounts Receivable	39,835.83
Total Accounts Receivable	39,835.83
Other Current Assets	
1000 · Undeposited Funds	227.05
155 · Prepaid Income Taxes	313.00
Total Other Current Assets	540.05
Total Current Assets	2,046,739.32
Fixed Assets	
160 · Manager's Unit-101	20,000.00
165 · Accumulated Depr-Manager Unit	-20,000.00
170 · Equipment	11,847.02
175 · Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	0.00
Other Assets	
910 · Prepaid Insurance	394.00
Total Other Assets	394.00
TOTAL ASSETS	2,047,133.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 · Accounts Payable	215,944.59
Total Accounts Payable	215,944.59
Other Current Liabilities	
999 · Special Assessment	2,588,418.00
300 · Payroll tax liabilities	
302 · Federal Withholding Payable	84.80
306 · Federal Unemployment Payable	-13.75
Total 300 · Payroll tax liabilities	71.05
Total Other Current Liabilities	2,588,489.05
Total Current Liabilities	2,804,433.64
Total Liabilities	2,804,433.64
Equity	
Current and Prior Year Reserves	
803 · Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	239,735.13
Operating Fund Equity	99,017.74
Retained Earnings	59,913.74
802 · Contributed Capital	10,100.00
Net Income	-1,166,066.93
Total Equity	-757,300.32
TOTAL LIABILITIES & EQUITY	2,047,133.32