

CITY OF FOSTORIA

Ordinance No.: 2019 - _____
Requested By: TIRC

AN ORDINANCE

Ordinance accepting the recommendation of the Tax Incentive Review Council and declaring an emergency to exist.

WHEREAS, the Community Reinvestment Area Act (“the Act”), under Ohio Revised Code Section 3735.65 through 3735.70 has authorized municipalities to designate areas as Community Reinvestment Areas and to execute agreements with certain enterprises for the purpose of establishing, expanding, renovating or occupying facilities and hiring new employees and preserving jobs within said zones in exchange for specified local tax incentives granted by the county; and

WHEREAS, the Tax Incentive Review Council as specified in Ohio Revised Code Section 3735.672, has completed its annual review of each agreement within the City of Fostoria for the 2018 tax year.

BE IT ORDAINED by the Council of the City of Fostoria, Seneca, Hancock, and Wood Counties, Ohio:

SECTION 1. The Council of the City of Fostoria, Ohio (the Council) hereby accepts the recommendations of the Tax Incentive Review Council as follows:

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| 1. The Kroger Company Agreement | 05-001 | continue |
| 2. Fostoria Ethanol, LLC DBA POET Biorefining | 07-001 | continue |

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions were in meetings open to the public, and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare. The reason for such emergency lies in the fact that this needs to be resolved as soon as possible because the annual report is due by March 31, 2019; wherefore, this ordinance shall take effect and be in full force from and immediately upon its passage by a vote of two-thirds of all members elected to Council and approval by the Mayor.

Passed this _____ day of _____, 2019

Steve Kauffman, Council President

ATTEST:

Tamara L. Drake, Council Clerk

Filed with me and approved by me this _____ day of _____, 2019.

Eric J. Keckler, Mayor