

SOUTHAMPTON SWIM CLUB
2018 BUDGET

INCOME				EXPENSES	
Assessments & Dues				Advertising	\$ 100.00
Associate Member Dues	\$73,800.00			Bank Charges	
Member Assessments	\$184,605.00			Bank Service Charge	\$ 50.00
Total Assessments & Dues		\$258,405.00		Merchant Fees	\$ 5,000.00
				Total Bank Service Charges	\$ 5,050.00
				Capital Improvements & Renovations	
				Repairs or Renovations	\$ 75,000.00
				Total Capital Improvements	\$ 75,000.00
Other Income				Club Security	\$ 1,500.00
Interest Income	\$ 150.00			Dues & Subscriptions	\$ 350.00
Late Fees	\$ 1,000.00			Insurance	
Total Other Income		\$ 1,150.00		Liability Insurance	\$ 15,000.00
				Workers Compensation	\$ 4,500.00
Pool Income				Total Insurance	\$ 19,500.00
Fall Swim Team	\$ 2,600.00			Interest Expense	\$ 25.00
Pool Party Fees	\$ 7,000.00			Late Fees	\$ 125.00
Spring Swim Team	\$ 3,500.00			Lifeguard Expenses	
Swim Lessons	\$ -			Education & Meetings	\$ 650.00
Summer Swim Team	\$ 35,000.00			Lifeguard Safety Equip	\$ 500.00
Total Pool Income		\$ 48,100.00		Lifeguard Appareal	\$ 200.00
Rental Income		\$ 5,500.00		Staff Meetings	\$ 300.00
Transfer from Reserves	\$ 23,590.52	\$ 23,590.52		Total Lifeguard Expense	\$ 1,650.00
Total Income		\$ 336,745.52		Membership Events	\$ 500.00
				Mileage	\$ 1,500.00
				Office Expense	\$ 600.00
				Payroll Tax Expense	\$ 13,000.00
				Payroll Wages	
				Lifeguards	\$ 57,000.00
				Overtime Wages	\$ 100.00
				Pool Manager	\$ 53,925.52
				Total Payroll Expense	\$ 111,025.52
				Postage	\$ 800.00
				Printing & Reproduction	\$ 750.00
				Professional Fees	
				Accounting	\$ 10,000.00
				Legal Fees	\$ 1,500.00
				Professional Services	\$ -
				Tax Prep	\$ 620.00
				Total Professional Fees	\$ 12,120.00
				Repairs & Maintenance	
				Building Repairs	\$ 350.00
				Equipment Repairs	\$ 800.00
				General Maintenance	\$ 3,000.00
				Landscape Extras	\$ 4,500.00
				Landscape Service	\$ 7,600.00
				Pest Control	\$ 700.00
				Pool Furnishings	\$ 1,500.00
				Pool Maintenance	\$ 28,000.00
				Pool Repairs	\$ 2,250.00
				Pool Supplies	\$ 6,500.00
				Total Repairs & Maintenance	\$ 55,200.00
				Supplies	
				Clubhouse Supplies	\$ 100.00
				Janitorial Supplies	\$ 2,000.00
				Office Supplies	\$ 600.00
				Total Supplies	\$ 2,700.00
				Swim Team Expense	\$ 1,500.00
				Taxes & Licenses	\$ 725.00
				Technology	\$ 1,000.00
				Telephone/Internet	\$ 5,000.00
				Travel	\$ 25.00
				Utilities	
				Garbage	\$ 3,500.00
				Gas & Electric	\$ 11,500.00
				Water	\$ 12,000.00
				Total Utilities	\$ 27,000.00
				Total Expense	\$ 336,745.52