

RAJASTHAN SHRAM SARATHI ASSOCIATION
41, PRIYADARSHANI NAGAR, BEDLA ROAD,
UDAIPUR

Annual Report
2015-16

AUDITORS:

M/s Rakesh Ashok & Company
Chartered Accountants
O-33, II Floor, Amber Tower,
S.C. Road, Jaipur
0141-4002667

RAJASTHAN SHRAM SARATHI ASSOCIATION

(CIN: U91990RJ2007NPL024871)

41, PRIYADARSHANI NAGAR, BEDLA ROAD, UDAIPUR, RAJASTHAN, 313004

Email: shramsarathi.acc@gmail.com

NOTICE OF A.G.M.

Notice is hereby given that the *Ninth* Annual General Meeting of the Members of **RAJASTHAN SHRAM SARATHI ASSOCIATION** will be held at its Registered Office **41, PRIYADARSHANI NAGAR, BEDLA ROAD, UDAIPUR, RAJASTHAN, 313004** on 30th September 2016 at 11.00 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2016 and Statement of Profit & Loss A/c for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To re-appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and rules made thereunder and pursuant to the recommendation of the Board of directors, **M/s Rakesh Ashok & Company**, Chartered Accountants be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of Twelfth Annual General Meeting (subject to the ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and Board of directors of the company be and are hereby authorized to fix such remuneration as may be determined in consultation of auditors."

3. Any other matter with the permission of chairman.

By order of the Board of Directors

Place: - UDAIPUR

Date: - 05/09/2016




Director

DIN : 01048717


Director

DIN : 01240377

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

RAJASTHAN SHRAM SARATHI ASSOCIATION

(CIN: U91990RJ2007NPL024871)

41, PRIYADARSHANI NAGAR, BEDLA ROAD, UDAIPUR, RAJASTHAN, 313004

Ph No: 0141-4002667

Email: shramsarathi.acc@gmail.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Ninth Annual Report together with the Audited Financial statements for the year ended 31st March, 2016.

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Extract of Annual Return

Extract of Annual Return of the Company is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

5 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
03/06/2015	7	7
28/08/2015	7	7
30/09/2015	7	7
31/12/2015	7	7
30/03/2016	7	7

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 139 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2016 and of the surplus of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives

Statement concerning development and implementation of risk management policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal and reckoned as non-consequential in nature.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Association during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Directors and Key Managerial Personnel

The appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

At the Annual General Meeting held on 30th September, 2014 M/s Rakesh Ashok & Company Chartered Accountants, were appointed as Statutory auditors of the Company to hold office till the conclusion of the Twelfth Annual General Meeting to be held in the financial year 2018-19. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Rakesh Ashok & Company Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: -UDAIPUR

Date: -05/09/2016



For and on behalf of the Board of Directors

Rajw

DIN: 01048717

Director

JHK

DIN: 01240377

Director



Independent Auditor's Report

To the Members of RAJASTHAN SHRAM SARATHI ASSOCIATION

Report on the Financial Statements

We have audited the accompanying financial statements of RAJASTHAN SHRAM SARATHI ASSOCIATION ("the Company") which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-JAIPUR
Date: 05/09/2016



For RAKESH ASHOK AND COMPANY
Chartered Accountants
FRN: 011273C

VIJAY KUMAR GUPTA
(PARTNER)
Membership No. 407189



Annexure 'A'

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RAJASTHAN SHRAM SARATHI ASSOCIATION as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain



reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are



subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-JAIPUR
Date: 05/09/2016



For RAKESH ASHOK AND COMPANY
Chartered Accountants
FRN: 011273C

VIJAY KUMAR GUPTA
(PARTNER)
Membership No. 407189

RAJASTHAN SHRAM SARATHI ASSOCIATION
41, PRIYADARSHANI NAGAR, BEDLA ROAD
UDAIPUR

BALANCE SHEET
AS AT 31ST MARCH' 2016

Particulars	Note No.	Amount as on 31.03.2016		Amount as on 31.03.2015	
		Details (Rs.)	Total (Rs.)	Details (Rs.)	Total (Rs.)
I. EQUITY AND LIABILITIES					
Shareholder's Funds			89,07,933.75		64,72,951.53
Share Capital	1	1,00,000.00		1,00,000.00	
Reserves and Surplus	2	88,07,933.75		63,72,951.53	
Non-Current Liabilities			71,43,683.00		47,73,348.00
Long-term borrowings	3	71,43,683.00		47,73,348.00	
Deferred tax liabilities (Net)		0.00		0.00	
Current Liabilities	4		14,35,894.00		19,17,938.24
Sundry Creditors		0.00		0.00	
Other current liabilities		14,11,684.00		19,07,177.24	
Short term provisions		24,210.00		10,761.00	
TOTAL (A)			1,74,87,510.75		1,31,64,237.77
II. ASSETS					
Non-current assets			4,97,727.69		2,99,489.43
<i>Fixed assets</i>	5				
(i) Tangible assets		4,97,727.69		2,99,489.43	
(ii) Intangible assets		0.00		0.00	
(iii) Capital work-in-progress		0.00		0.00	
		4,97,727.69		2,99,489.43	
Non-current investments		0.00		0.00	
Other non-current assets		0.00		0.00	
Current assets	6		1,69,89,783.06		1,28,64,748.34
Trade receivables		1,34,89,270.74		92,13,996.89	
Cash and cash equivalents		30,38,429.05		34,65,331.72	
Other current assets		4,62,083.27		1,85,419.73	
			1,74,87,510.75		1,31,64,237.77
Additional Notes on account	11				

In witness & confirmation
of facts.

FOR RAJASTHAN SHRAM SARATHI ASSOCIATION

(Director)

(Director)

PLACE : JAIPUR

Date : 05.09.2016



In terms of our audit report of
even date.

FOR RAKESH ASHOK & CO.
CHARTERED ACCOUNTANTS

(V.K.GUPTA)

Partner




STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH' 2016

In Witness and Confirmation
of facts.
FOR RAJASTHAN SHRAM SARATHI ASSOCIATION



In terms of our audit report of
even date.
FOR RAKESH ASHOK & CO.
CHARTERED ACCOUNTANTS

FOR RAKESH ASHOK & CO.
CHARTERED ACCOUNTANTS


(V.K.GUPTA)
Partner

RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

SHARE CAPITAL

NOTE - 1

Particulars	Amount (Rs.)	Amount (Rs.)
	As on 31.03.2016	As on 31.03.2015
<u>Authorised Share Capital</u>		
10000 Equity Shares of Rs. 10/- each (10000 Equity Shares of Rs. 10/- each)	1,00,000.00	1,00,000.00
<u>Issued & Subscribed Capital</u>		
10000 Equity Shares of Rs. 10/- each (fully paid up) (10000 Equity Shares of Rs. 10/- each (fully paid up))	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

A). There are no right, preference and restriction attaching to each class of shares including restriction on the distribution of dividend and the repayment of capital.

B) SHARES IN THE COMPANY HELD BY EACH SHAREHOLDERS MORE THAN 5% SHARES

Name Of The Shareholders	No. Of Shares Held	Percentage(%)
Jitendra Jain	1400	14%
Rajiv Khandelwal	1400	14%
Vanita Vishwanath	1400	14%
K V Gothami	1400	14%
Sachin Sachdeva	1400	14%
Jaipal Singh Kaushik	1400	14%
Rahul Nirupam Duggal	1600	16%
<u>TOTAL</u>	10000	

RESERVE & SURPLUS

NOTE - 2

Particulars	Amount (Rs.)	Amount (Rs.)
	As on 31.03.2016	As on 31.03.2015
<u>A. Capital Grant</u>		
Opening Balance	3,84,762.00	2,06,287.00
Add: Addition during the year	2,87,262.00	1,78,475.00
Closing Balance	6,72,024.00	3,84,762.00
<u>B. Profit and Loss Account</u>		
Opening Surplus	2,80,689.53	72,453.25
Add: Net Profit after Tax transferred from Statement of P & L	3,20,720.22	2,08,236.28
Closing Surplus	6,01,409.75	2,80,689.53
<u>C. Revolving Corpus Fund</u>		
Opening Balance	57,07,500.00	55,80,000.00
Add: Addition during the year	28,27,000.00	1,27,500.00
Less: Utilized during the year	10,00,000.00	0.00
Closing Balance	75,34,500.00	57,07,500.00
<u>TOTAL (A+B+C)</u>	88,07,933.75	63,72,951.53

RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

LONG TERM BORROWINGS

NOTE- 3

Particulars	Amount (Rs.)	
	As on 31.03.2016	As on 31.03.2015
<u>A. SECURED LOANS:</u>	0.00	0.00
Total (A)	0.00	0.00
<u>B. UNSECURED LOANS:</u>		
From Directors & Members	0.00	0.00
Inter Corporate Deposits	71,43,683.00	47,73,348.00
Total (B)	71,43,683.00	47,73,348.00
TOTAL (A+B)	71,43,683.00	47,73,348.00

CURRENT LIABILITIES AND PROVISIONS

NOTE- 4

Particulars	Amount (Rs.)	Amount (Rs.)
	As on 31.03.2016	As on 31.03.2015
<u>A. Sundry Creditors</u>	0.00	0.00
<u>B. Other Current Liabilities</u>		
Outstanding Liabilities	6,66,247.00	4,13,522.24
Unutilized Grant	7,45,437.00	14,93,655.00
TOTAL (B)	14,11,684.00	19,07,177.24
<u>C. Provisions</u>	24,210.00	10,761.00
TOTAL (A+B)	14,35,894.00	19,17,938.24





RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

**CURRENT ASSETS, LOANS
AND ADVANCES**

NOTE- 6

Particulars	Amount (Rs.)	Amount (Rs.)
	As on 31.03.2016	As on 31.03.2015
A. RECEIVABLES		
(Unsecured but considered good)		
i. More than six months	4,135.00	14,114.00
Less: Provision for doubtful Debts	-4,135.00	0.00
ii. Less than six months	1,36,25,526.00	92,92,811.00
Less: Provision for doubtful Debts	-1,36,255.26	-92,928.11
TOTAL (A)	1,34,89,270.74	92,13,996.89
B. CASH & BANK BALANCE		
i. Balance With Scheduled Banks		
In Current Account	1,27,994.05	5,33,789.72
In FD Account	29,00,000.00	28,75,000.00
ii. Cash in Hand	10,435.00	56,542.00
TOTAL (B)	30,38,429.05	34,65,331.72
C. OTHER CURRENT ASSETS		
i. TDS Receivable	19,928.49	12,460.49
ii. Other Advances	3,55,835.70	79,619.24
iii. Commission Receivable	81,445.00	93,340.00
iv. Commission Receivable from Edelweiss	4,874.08	0.00
TOTAL (C)	4,62,083.27	1,85,419.73
TOTAL (A+B+C)	1,69,89,783.06	1,28,64,748.34

Rajw  *JHK*



RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

REVENUE FROM OPERATION

NOTE-7

Particulars	Amount (Rs.)	Amount (Rs.)
	For The Year 2015-16	For The Year 2014-15
A. Revenue from Commercial Activity		
Interest Received	29,09,618.00	21,10,248.00
Sale of Gullak & Accessories	95,793.00	0.00
Commission on NPS Swavlamban	81,445.00	93,340.00
Commission on Insurance	16,570.00	4,015.66
Total (A)	31,03,426.00	22,07,603.66
B. Revenue from Social Activity		
Grant Received during year	47,81,001.00	46,24,127.00
Total (B)	47,81,001.00	46,24,127.00
TOTAL (A+B)	78,84,427.00	68,31,730.66

EMPLOYEE BENEFIT EXPENSES

NOTE-8

Particulars	Amount (Rs.)	Amount (Rs.)
	For The Year 2015-16	For The Year 2014-15
Salary incl. Allowances	18,11,918.00	7,40,341.00
Employee Welfare Expenses	1,685.00	79,064.00
TOTAL	18,13,603.00	8,19,405.00

FINANCIAL COSTS

NOTE-9

Particulars	Amount (Rs.)	Amount (Rs.)
	For The Year 2015-16	For The Year 2014-15
Bank Charges	18,110.89	22,312.00
Interest paid	4,54,256.00	3,21,125.00
TOTAL	4,72,366.89	3,43,437.00





RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

OTHER EXPENSES

NOTE-10

Particulars	Amount (Rs.)	Amount (Rs.)
	For The Year 2015-16	For The Year 2014-15
Project Expenses:		
DHR Project	8,00,000.00	0.00
Edelgive Foundation Project	7,23,514.00	31,30,472.00
AB-HDF Project	23,91,443.00	0.00
Total (A)	39,14,957.00	31,30,472.00
Other Expenses		
Advertisement Expenses	0.00	4,500.00
Computer Accessories	8,150.00	0.00
Communication Expenses	9,684.00	54,796.00
ROC & Legal Charges	26,610.00	0.00
General Administration Exp.	6,861.00	21,760.00
Gullak & Accessoires	71,861.00	61,929.00
Insurance Expenses	0.00	34,415.00
Learning at Exposure Visit	0.00	3,897.00
Loss By Theft	57,957.00	0.00
Misc. Expenses	0.00	1,266.00
Office Rent	1,24,894.00	68,876.00
Printing & Stationery	5,530.00	50,624.00
Provision for Bad Debts	47,462.15	92,928.11
Remuneration of Auditors	34,350.00	30,000.00
Repair & Maintenance	0.00	13,435.00
Sundry Debtors W/off	0.00	2,74,596.00
Travelling Expenses	51,613.00	1,46,454.00
Total (B)	4,44,972.15	8,59,476.11
TOTAL (A+B)	43,59,929.15	39,89,948.11





RAJASTHAN SHRAM SARATHI ASSOCIATION

UDAIPUR

LIST OF SHARE CAPITAL AS ON 31.03.2016

S.No.	Particulars	Amount (Rs.)
1	JITENDRA JAIN	14,000.00
2	RAJIV KHANDELWAL	14,000.00
3	VANITA VISWANATH	14,000.00
4	KV GOUTHAMI	14,000.00
5	SACHIN SACHDEVA	14,000.00
6	JAIPAL SINGH KAUSHIK	14,000.00
7	RAHUL N. DUGGAL	16,000.00
TOTAL		1,00,000.00

LIST OF UNSECURED LOANS AS ON 31.03.2016

S.No.	Particulars	Amount (Rs.)
1	Lamp Fund (IGS)	3,93,678.00
2	Friends Of WWB India	47,50,005.00
3	Edelgive Foundation	10,00,000.00
4	Edelgive Foundation	10,00,000.00
TOTAL		71,43,683.00

LIST OF BANKS AS ON 31.03.2016

S.No.	Particulars	Amount (Rs.)
1	SBBJ-GG-61043680729	1,185.00
2	SBBJ-UDP-61076856639	-32,053.11
3	SBBJ- FCRA 61153148529	53,442.00
4	SBBJ-NPS-Life 61153148450	12,894.16 #
5	SBI- GG-32247668855	33,193.00
6	SBBJ - SL-61289526381	59,333.00
TOTAL		1,27,994.05

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RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

LIST OF OUTSTANDING LIABILITIES AS ON 31.03.2016

S.No.	Particulars	Amount (Rs.)
1	Salary Payable	2,35,815.00
2	Amitabh Gupta	1,50,000.00
3	PPF Payable	4,067.00
4	NPS Payable	1,67,645.00
5	Audit Fees Payable	34,350.00
6	Swavalamban Pension Scheme	35,800.00
7	TDS Payable	9,838.00
8	Arawali Tour & Travels	1,341.00
9	Divya Verma	27,000.00
10	Unique Printing Press	391.00
	TOTAL	6,66,247.00

LIST OF OTHER ADVANCES AS ON 31.03.2016

S.No.	Particulars	Amount (Rs.)
1	Anil Gamot	9,018.00
2	Gogunda Branch	3,34,000.00
3	Cheena Ram Gameti	1,500.00
4	Edelweiss Tokio Life (Insurance)	11,317.70
	TOTAL	3,55,835.70

LIST OF OTHER INCOME AS ON 31.03.2016

S.No.	Particulars	Amount (Rs.)
1	Interest on Fixed Deposits	40,282.00
2	Interest on Fixed Deposits-FCRA	41,388.00
	TOTAL	81,670.00

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**RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR**

FIXED ASSETS CHART

NOTE-5

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.2015	ADDIT- IONS	DEDUCT- IONS	AS ON 31.03.2016	UPTO 01.04.2015	FOR THE YEAR	DEDUC- TION	UPTO 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
Computer	31.67	2,13,864.00	57,100.00	0.00	2,70,964.00	1,50,232.03	80,667.92	0.00	2,30,899.96	40,064.04	63,631.97
Furniture & Fixtures	6.33	99,436.00	72,200.00	0.00	1,71,636.00	13,387.98	7,056.01	0.00	20,443.99	1,51,192.01	86,048.02
Office Equipments	4.75	11,145.00	1,25,112.00	0.00	1,36,257.00	1,459.96	2,788.49	0.00	4,248.45	1,32,008.55	9,685.04
Vehicle	9.50	1,52,753.00	53,050.00	0.00	2,05,803.00	12,628.59	18,711.33	0.00	31,339.92	1,74,463.08	1,40,124.41
TOTAL		4,77,198.00	3,07,462.00	0.00	7,84,660.00	1,77,708.57	1,09,223.75	0.00	2,86,932.31	4,97,727.69	2,99,489.43
Previous Year		1,46,862.00	1,51,861.00	0.00	2,98,723.00	71,986.12	26,313.18	0.00	98,299.30	2,00,423.70	







RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Projects and expenditure thereon during the year 2015-16

Particulars	DHR	
Receipt		0.00
Add: Unutilized amount as on 01.04.2015		10,00,000.00
Less: Transferred to Revolving Fund		-2,00,000.00
Less: Grant for Capital Expenditure		0.00
Total (A)		8,00,000.00
Expendiure directly related to Project		
Operational Costs		
DHR-Advisory Support, Resource, HR	119000.00	
DHR-Chief Executive Officer	24000.00	
DHR-Communication & Postage	83722.00	
DHR-General Admin Exp	172574.00	
DHR-Program Officer(Techno, Produ, FL)	96405.00	
DHR-Staff Social Security	47246.00	
DHR-Stationery and Printing Material	106678.00	
DHR-Travel & Subsistences	150375.00	8,00,000.00
Total (B)		8,00,000.00
Transferred in Unutilized Fund		0.00







RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Projects and expenditure thereon during the year 2015-16

Particulars	Edelgive	
Receipt		36,81,001.00
Less: Grant for Revolving Fund		-21,27,000.00
Less: Grant for Capital Expenditure		-85,050.00
Total (A)		14,68,951.00
Expendiure directly related to Project		
Financial Inclusion Activities	0.00	
<i>Edel-Deman Assessment, Housing Fin Revolving Fund</i>	0.00	
General Administration	92,242.00	
<i>Edel-Rentals and Overheads</i>	15,000.00	
<i>Edel-Snacks, Refreshment and Office Mainte</i>	1,489.00	
<i>Edel-Stationery, Phone and Internet</i>	20,259.00	
<i>Edel-Travel and Conveyance</i>	55,494.00	
Salaries	6,15,242.00	
<i>Edel-Accounts, Admin and Audit</i>	73,565.00	
<i>Edel-Cheif Executive Officer</i>	99,252.00	
<i>Edel-Executive-Financial Inclusion</i>	23,387.00	
<i>Edel-Executive-Policy and Advocacy</i>	1,20,000.00	
<i>Edel-General Manager</i>	1,50,252.00	
<i>Edel-HR Advisory and Support to Branch</i>	1,48,786.00	
Staff Capacity Enhancement	16,030.00	
<i>Edel-Recruitment, Induction and Trg</i>	16,030.00	7,23,514.00
Total (B)		7,23,514.00
Transferred in Unutilized Fund (A-B)		7,45,437.00

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RAJASTHAN SHRAM SARATHI ASSOCIATION
UDAIPUR

Statement of Receipts from Projects and expenditure thereon during the year 2015-16

Particulars	AB-HDF	
Receipt		
Add: Unutilized amount as on 01.04.2015		11,00,000.00
Add: Received from Revolving Fund		4,93,655.00
Add: Received from Revolving Fund		10,00,000.00
Less: Grant for Capital Expenditure		-2,02,212.00
Total (A)		23,91,443.00
Expenditure directly related to Project		
Operational Costs	20,36,622.00	
Branch Manager	1,73,748.00	
Community Mobilizer	2,48,609.00	
Financial Service Officer/ Fellow	2,78,169.00	
Financial Service Provider	4,25,793.00	
General Manager	50,182.00	
Incharge (Admin & Finance)	1,72,454.00	
Manager (Technology & Products)	95,626.00	
Office Assistant	91,313.00	
Rent, Comm, Stationery, Photo Copy, Office Supp	2,46,047.00	
Trainee	40,027.00	
Travel & Subsistances	2,14,654.00	
Advisory Support to RSSA Resource Mobilization & HR	1,47,876.00	
Fin. Inclusion & Literacy Meeting, Camps & Workshop	1,06,125.00	
Staff Retreat & Offside	49,672.00	
Website Creation & Software for MIS	32,657.00	
Infrastrucure Expenses (below Rs.5000/-)	18,491.00	
Total (B)		23,91,443.00
Transferred in Unutilized Fund		0.00

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RAJASTHAN SHRAM SARATHI ASSOCIATION

(CIN: U91990RJ2007NPL024871)

41, PRIYADARSHANI NAGAR, BEDLA ROAD, UDAIPUR, RAJASTHAN, 313004

Email: shramsarathi.acc@gmail.com

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 11

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost

6. Miscellaneous Expenditure:-

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years.

7. Taxes on Income:-



Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

8. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors:

Auditors Remuneration	2015-2016	2014-2015
Audit Fees	20,000	20,000
Tax Audit Fees	5,000	5,000
Company Law Matters	5,000	5,000
Service Tax	4,350	0.00



Total	34,350	30,000
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4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
5. No provision for retirement benefits has been made. The impact of the same on Profit & Loss is not determined.
6. Previous year figures have been regrouped/ rearranged wherever necessary.

Signature to notes 1 to 11

In terms of Our Separate Audit Report of Even Date Attached.


For RAKESH ASHOK AND COMPANY
Chartered Accountants


(VIJAY KUMAR GUPTA)
PARTNER
Membership No.407189
Registration No. 011273C
Place:- JAIPUR
Date: - 05/09/2016



For RAJASTHAN SHRAM SARATHI ASSOCIATION




DIRECTOR
DIN : 01048717


DIRECTOR
DIN : 01240377



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of RAJASTHAN SHRAM SARATHI ASSOCIATION AADCR7267C [name and PAN of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2016
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

For RAKESH ASHOK AND COMPANY
Chartered Accountants




(VIJAY KUMAR GUPTA)
PARTNER

Membership No: 407189
Registration No: 011273C

Place : JAIPUR
Date : 05/09/2016

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3914957
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	776473
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Amount deposited in Scheduled Banks as Fixed Deposits.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For RAKESH ASHOK AND COMPANY

Chartered Accountants



(Signature)

(VIJAY KUMAR GUPTA)

PARTNER

Membership No: 407189

Registration No: 011273C

Place :JAIPUR

Date : 05/09/2016