

Kingspointe of Naperville
Balance Sheet
 As of September 30, 2018

Accrual Basis

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	8,998.66
1104 · MB Bank MM	59,051.91
1106 · FMW CD 9192	100,000.00
1107 · FMW CD 9228	150,030.09
Total Checking/Savings	318,080.66
Accounts Receivable	
1160 · Accounts Receivable	16,158.64
Total Accounts Receivable	16,158.64
Total Current Assets	334,239.30
TOTAL ASSETS	<u>334,239.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	183,647.18
Total Accounts Payable	183,647.18
Other Current Liabilities	
1205 · Prepaid Assessments	30,210.79
1270 · Satellite Dish Deposits	400.00
Total Other Current Liabilities	30,610.79
Total Current Liabilities	214,257.97
Total Liabilities	214,257.97

**Kingspointe of Naperville
Balance Sheet
As of September 30, 2018**

Accrual Basis

	<u>Sep 30, 18</u>
Equity	
3001 · Contingency Reserve	-245,123.45
3002 · Roof Reserve	226,870.29
3003 · Asphalt Replacement	6,825.00
3004 · Sealcoating	1,999.99
3005 · Exterior Staining/Painting	-202,592.99
3006 · Siding Reserve	1,500.00
3007 · Mulch Reserve	5,606.42
3008 · IDOT	279,205.88
3015 · Current Year's Earning	28,165.33
3000 · Homeowners Equity	-66,808.74
Net Income	84,333.60
Total Equity	119,981.33
TOTAL LIABILITIES & EQUITY	334,239.30

Kingspointe of Naperville
Profit & Loss Budget Performance

Accrual Basis

September 2018

	Sep 18	Budget	\$ Over Budget	Jan - Sep 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	44,516.64	44,542.58	-25.94	400,649.76	400,883.22	-233.46	534,511.00
Total Income	44,516.64	44,542.58	-25.94	400,649.76	400,883.22	-233.46	534,511.00
Other Income							
4010 · Late Fees	25.00	250.00	-225.00	1,742.59	2,250.00	-507.41	3,000.00
4008 · Interest Income	15.74	360.41	-344.67	83.45	3,243.69	-3,160.24	4,325.00
4040 · Miscellaneous Income	400.00	916.66	-516.66	9,517.38	8,249.94	1,267.44	11,000.00
Total Other Income	440.74	1,527.07	-1,086.33	11,343.42	13,743.63	-2,400.21	18,325.00
Total Income	44,957.38	46,069.65	-1,112.27	411,993.18	414,626.85	-2,633.67	552,836.00
Gross Profit	44,957.38	46,069.65	-1,112.27	411,993.18	414,626.85	-2,633.67	552,836.00
Expense							
Professional Services							
5080 · Management Fee	2,231.68	2,233.00	-1.32	20,085.12	20,097.00	-11.88	26,796.00
5085 · Legal	41.22	71.00	-29.78	3,233.37	1,784.00	1,449.37	2,000.00
5084 · Audit	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total Professional Services	2,272.90	2,304.00	-31.10	23,318.49	21,881.00	1,437.49	31,296.00
Outside Services							
5070 · Site Signage	0.00	166.66	-166.66	0.00	1,499.94	-1,499.94	2,000.00
5000 · Gardening and Lawn Maintena...	8,520.00	7,363.12	1,156.88	52,220.00	51,541.84	678.16	58,905.00
5002 · Landscape Improvements	3,546.96	14,396.78	-10,849.82	33,560.96	57,587.00	-24,026.04	57,587.00
5005 · Snow Removal	0.00	0.00	0.00	26,100.00	26,100.00	0.00	43,500.00
5067 · Fire Alarm Monitoring	1,533.63	1,482.00	51.63	13,802.67	13,338.00	464.67	17,784.00
5066 · Fire Alarm Repair & Maintenance	195.00	5,433.36	-5,238.36	4,645.46	16,300.00	-11,654.54	16,300.00
Total Outside Services	13,795.59	28,841.92	-15,046.33	130,329.09	166,366.78	-36,037.69	196,076.00
Office Expense							
5091 · Postage	323.73	156.41	167.32	1,518.60	1,407.69	110.91	1,877.00
5090 · Duplicating	153.28	78.66	74.62	190.63	707.94	-517.31	944.00
5096 · Miscellaneous Administrative	457.65	370.16	87.49	3,066.81	3,331.44	-264.63	4,442.00
Total Office Expense	934.66	605.23	329.43	4,776.04	5,447.07	-671.03	7,263.00
Insurance							
5082 · Insurance	0.00	5,269.00	-5,269.00	34,740.00	36,076.00	-1,336.00	51,888.00
5083 · Insurance Loss	0.00	0.00	0.00	19,601.88	0.00	19,601.88	0.00
Total Insurance	0.00	5,269.00	-5,269.00	54,341.88	36,076.00	18,265.88	51,888.00
Miscellaneous Repairs							
5068 · Building Maintenance & Repair	1,864.19	3,750.00	-1,885.81	32,528.49	45,000.00	-12,471.51	45,000.00
5069 · Roof Repair & Maintenance	0.00	83.33	-83.33	107.93	749.97	-642.04	1,000.00
5065 · Exterior Light Repair & Mainten	650.39	83.33	567.06	1,109.26	749.97	359.29	1,000.00
5010 · Asphalt Repair & Maintenance	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5011 · Concrete Repair & Maintenance	116.88	0.00	116.88	1,166.44	2,000.00	-833.56	2,000.00
Total Miscellaneous Repairs	2,631.46	3,916.66	-1,285.20	34,912.12	50,499.94	-15,587.82	51,000.00

Kingspointe of Naperville
Profit & Loss Budget Performance

Accrual Basis

September 2018

	Sep 18	Budget	\$ Over Budget	Jan - Sep 18	YTD Budget	\$ Over Budget	Annual Budget
Utilities							
5060 · Electricity	0.00	0.00	0.00	9,824.64	12,663.00	-2,838.36	12,663.00
5061 · Water & Sewer	-702.34	575.00	-1,277.34	4,907.32	5,175.00	-267.68	6,900.00
Total Utilities	-702.34	575.00	-1,277.34	14,731.96	17,838.00	-3,106.04	19,563.00
Reserve Funding							
7000 · Reserve Funding	0.00	16,312.50	-16,312.50	65,250.00	146,812.50	-81,562.50	195,750.00
Total Reserve Funding	0.00	16,312.50	-16,312.50	65,250.00	146,812.50	-81,562.50	195,750.00
Total Expense	18,932.27	57,824.31	-38,892.04	327,659.58	444,921.29	-117,261.71	552,836.00
Net Income	26,025.11	-11,754.66	37,779.77	84,333.60	-30,294.44	114,628.04	0.00