TAX SAVINGS TIPS – TAX YEAR 2023

1040 FILERS:

MEDICAL EXPENSE:

ALL HEALTH INSURANCE PREMIUMS, INCLUDING CANCER, DENTAL, LONGTERM CARE, MEDICARE SUPPLEMENTS – ANY DOCTORS, HOSPITALS, GLASSES, CONTACTS, PRESCRIPTIONS, CARE & EQUIPTMENT EXPENSES FOR DISABLED SPOUSE OR DEPENDENT, ETC.

MEDICAL MILEAGE: .21 CENTS A MILE

AUTO TAXES

CHARITABLE CONTRIBUTIONS:

CASH DONATIONS:

CHURCH AND/OR ANY QUALIFIED CHARITABLE ORGANIZATION – KEEP RECEIPTS!!

NON CASH DONATIONS:

GOODWILL, DAV, CHURCH, ETC. - KEEP RECEIPTS!!

VOLUNTEER MILEAGE .14 CENTS A MILE

HEALTH INSURANCE PREMIUMS POST-TAX:

REAL ESTATE DEDUCTIONS:

MORTGAGE INTEREST, MIP/PMI, TAXES, AND POINTS, PROPERTY TAXES

CHILD CARE EXPENSES, COLLEGE TUTION, STUDENT LOAN INTEREST:

IRA CONTRIBUTIONS: