

Kingsland Country Property Owners Association, Inc.

Balance Sheet 2016

As of December 31, 2016

Accrual Basis

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CBC National - Checking	11,536.22
CBC National - Money Market	131,852.20
<b>Total Checking/Savings</b>	<u>143,388.42</u>
<b>Accounts Receivable</b>	
Accounts Receivable	36,074.51
Less Allowance for Doubtful Acc	(8,051.63)
<b>Total Accounts Receivable</b>	<u>28,022.88</u>
<b>Total Current Assets</b>	<u>171,411.30</u>
<b>Fixed Assets</b>	
Signs asset	5,457.47
Furniture, Fixtures, Equipment	5,604.79
Accumulated Depreciation	(2,801.88)
<b>Total Fixed Assets</b>	<u>8,260.38</u>
<b>TOTAL ASSETS</b>	<u><b>179,671.68</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Unrestricted Net Assets	185,986.49
Net Income	(6,314.81)
<b>Total Equity</b>	<u>179,671.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>179,671.68</b></u>