CITY OF SANDY OAKS, TEXAS

ORDINANCE NO. 2016--61

AN ORDINANCE OF THE CITY OF SANDY OAKS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF SANDY OAKS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF SANDY OAKS FOR THE 2016-2017 FISCAL YEAR.

WHEREAS, the proposed budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017, was duly presented to the City Council by the Mayor and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and notice was published in the Wilson County News and San Antonio Express News and said public hearing was held according to said notice;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANDY OAKS, TEXAS:

SECTION 1. That the appropriations for the fiscal year beginning October 1, 2016, and ending September 30, 2017, for the support of the general government of the City of Sandy Oaks, Texas be fixed and determined for said term in accordance with the expenditures shown in the City's Fiscal Year 2016-2017 Budget, a copy of which is attached hereto as Exhibit A.

SECTION 2. That the Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2016, and ending September 30, 2017.

SECTION 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking find for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal Year 2016-2017 of the City of Sandy Oaks.

SECTION 4. If any provision, section, subsection, sentence, clause, or phrase of this ordinance, or the application of the same to any person or set of circumstances is for any this ordinance or their application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council in adopting this ordinance that no portion hereof or provision or regulation contained herein shall become inoperative or fail by provisions of this ordinance are declared to be severable for that purpose.

SECTION 5. This ordinance shall take effect and be in force from the date after its passage.

PASSED AND APPROVED on this 15th day of September, 2016.

CITY OF SANDY OAKS, TEXAS

Micki L. Ball, Mayor

ATTEST:

Charlotte Rabe, City Clerk