



# Product Disclosure Statements

## Asgard Infinity eWRAP Investment

	<b>Page</b>
Asgard Infinity eWRAP Investment .....	2
Supplementary Financial Services Guide and IDPS Guide (SFSG)	
Issue Date: 30 September 2017	
Asgard Infinity eWRAP Investment .....	10
Financial Services Guide and IDPS Guide	
Issue Date: 1 July 2014	
eWRAP Investment .....	94
Additional Information Booklet (AIB)	
Issue Date: 30 September 2017	
Asgard Infinity eWRAP Investment .....	138
List of available investment options	
Issue Date: 30 September 2017	

*A copy of these documents is available free of charge from your adviser.*

# Asgard Infinity eWRAP Investment

Updating the information in the FSG and IDPS Guide

**Asgard**

This update dated 10 February 2017, relates to the Financial Services Guide and IDPS Guide dated 1 July 2014, as supplemented on 30 September 2017 (Guide) for the Asgard Infinity eWRAP Investment product. This update is issued by Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (ACML) and should be read together with the Guide. Unless otherwise stated or the context requires otherwise, words or expressions defined in this update have the same meaning as in the Guide.

We have recently discovered an issue with ACML's Australian Financial Services Licence (AFSL) that prevents us from dealing in financial products that are 'derivatives' as defined in the Corporations Act 2001 (Cth).

Perth Mint Gold (ASX Code: PMGold) is such a product that is available on the ASX and has been classified as a derivative.

Until further notice, your financial adviser is not permitted to place trades on your behalf in PMGold or any other derivative product through our Asgard eWRAP Investment or Asgard Infinity eWRAP Investment products.

We apologise for any inconvenience this may cause you. We are working to rectify this issue as soon as practicable and will notify your financial adviser when trading in PMGold is permitted.

For further information, please contact us on 1800 731 812.

# Asgard Infinity eWRAP Investment

## Supplementary Financial Services Guide and IDPS Guide (SFSG)

This SFSG, dated 30 September 2017, supplements information contained in the Financial Services Guide (and IDPS Guide) (Guide) dated 1 July 2014 for Asgard Infinity eWRAP Investment.

In this SFSG, unless otherwise stated, a reference to a page number is to a page number in the Guide. This SFSG is issued by Asgard Capital Management Limited ABN 92 009 279 592, AFSL 240695 (Asgard). This SFSG replaces the SFSG dated 1 July 2017 and should be read together with the Guide.

**Throughout the Disclosure Documents, replace references to E\*TRADE with Share Investing Limited.**

**On page 1, replace the last paragraph under the heading 'About Asgard' with the following:**

We're authorised by our AFSL to operate Investor Directed Portfolio Services (IDPS), provide general financial product advice and deal in certain financial products such as securities and managed investment products.

**On page 5, replace the third bullet point under the heading 'Authority to operate' with the following:**

- changing your Nominated Bank Account and any external linked accounts

**On page 5, replace the paragraph under the heading 'Authority to transfer cash' with the following:**

You can elect to give your financial adviser authority to initiate one-off or regular cash transfers between your Cash Account and bank accounts approved by you (i.e. your Nominated Bank Account, external linked accounts and any other Cash Accounts held under your client number), on your behalf using AdviserNET. For more information on these account types, refer to the Cash Account PDS.

On page 12, under Heading 'Fees and Other Costs' replace the shaded box with the following:

**Did you know?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

**To find out more**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

On page 13, replace the entire Fees and costs table with the following:

Asgard Infinity eWRAP Investment <sup>1</sup>																													
Fee type	Amount	How and when paid																											
<b>Fees when your money moves in and out of your account</b>																													
<b>Establishment fee</b> – The fee to open your investment	Nil	Not applicable																											
<b>Contribution fee</b> – The fee on each amount contributed to your investment	Nil	Not applicable																											
<b>Withdrawal fee</b> – The fee on each amount you take out of your investment	Nil	Not applicable																											
<b>Exit fee</b> – The fee to close your investment	Nil	Not applicable																											
<b>Management costs</b>																													
<p><b>Management costs</b> – The fees and costs for managing your investment.<sup>2</sup></p> <p>The amount you pay for specific managed investments is shown in the product disclosure statement for each managed investment.</p>	<p>The management costs consist of the following:</p> <p><b>Administration fee</b></p> <p>Core administration fee<sup>3</sup></p> <table border="1"> <thead> <tr> <th>Account balance</th> <th>Administration fee (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>First \$750,000</td> <td>0.30</td> </tr> <tr> <td>Balance over \$750,000</td> <td>0.00</td> </tr> </tbody> </table>		Account balance	Administration fee (%p.a.)	First \$750,000	0.30	Balance over \$750,000	0.00																					
	Account balance	Administration fee (%p.a.)																											
First \$750,000	0.30																												
Balance over \$750,000	0.00																												
<p><b>Plus</b></p> <p>Optional feature administration fee</p> <table border="1"> <thead> <tr> <th>Feature</th> <th>Fee (%p.a.)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Cash Account:</td> </tr> <tr> <td>eCASH</td> <td>Nil</td> </tr> <tr> <td>CASH Connect</td> <td>\$150 p.a.</td> </tr> <tr> <td colspan="2">Managed Investments:</td> </tr> <tr> <td>Select</td> <td>0.15</td> </tr> <tr> <td>or</td> <td>or</td> </tr> <tr> <td>Full</td> <td>0.20</td> </tr> <tr> <td colspan="2">Equity holding options:</td> </tr> <tr> <td>Sponsored</td> <td>0.10</td> </tr> <tr> <td>or</td> <td>or</td> </tr> <tr> <td>Custodial</td> <td>0.10 + \$300 p.a.</td> </tr> <tr> <td>Term deposits</td> <td>Nil</td> </tr> <tr> <td>Margin lending</td> <td>0.05</td> </tr> </tbody> </table>		Feature	Fee (%p.a.)	Cash Account:		eCASH	Nil	CASH Connect	\$150 p.a.	Managed Investments:		Select	0.15	or	or	Full	0.20	Equity holding options:		Sponsored	0.10	or	or	Custodial	0.10 + \$300 p.a.	Term deposits	Nil	Margin lending	0.05
Feature	Fee (%p.a.)																												
Cash Account:																													
eCASH	Nil																												
CASH Connect	\$150 p.a.																												
Managed Investments:																													
Select	0.15																												
or	or																												
Full	0.20																												
Equity holding options:																													
Sponsored	0.10																												
or	or																												
Custodial	0.10 + \$300 p.a.																												
Term deposits	Nil																												
Margin lending	0.05																												
<p>The minimum annual administration fee is \$75 p.a. No administration fee is payable for cash and term deposits.</p>																													
<ul style="list-style-type: none"> <li>The administration fee charged will depend on the optional features you have added to your account (whether you are actively using them or not).</li> <li>The administration fee (inclusive of any applicable optional feature administration fee) is calculated based on the combined value of managed investments and listed securities in your account (excluding investments in your Cash Account and/or term deposits).</li> <li>The administration fee is deducted from your Cash Account monthly in arrears (at the beginning of every month) and paid to us.</li> <li>Where your Custodial share account<sup>4</sup> and/or CASH Connect account is set up during the month, the related optional feature administration fee will be charged on a pro-rata basis. This fee is calculated on a daily basis and deducted from your Cash Account monthly in arrears (at the beginning of the month).</li> </ul>																													

## Asgard Infinity eWRAP Investment<sup>1</sup> (continued)

Fee type	Amount	How and when paid
	<b>Plus</b>	
	<b>Expense recovery</b>	Calculated based on the expenses incurred and deducted from your Cash Account at the time the expense is applied.
	Estimated to be approximately \$10 p.a. The exact amount charged to your account will be reported in your annual Investor Report.	
	We have discretion in deciding to pass on all or a portion of expenses we incur to investors. We may exercise our right to charge expense recovery for costs such as complying with legislative requirements.	We are entitled to retain all expense recoveries to meet our costs and will not pass on any such entitlement to any other persons, including your financial adviser or your financial adviser's dealer group.

### Service fees<sup>5</sup>

<b>Switching fee<sup>6</sup></b> – the fee for changing investment options	Nil	Not applicable
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1. This fee table does not include any investment fees and costs, including any performance fees, that may be payable for investments you choose. See the 'Additional explanation of fees and costs' section in this Guide.
2. We reserve the right to reduce some of the management costs for certain large investors. Asgard Infinity eWRAP Investment is not eligible for fee aggregation.
3. The total administration fees charged will depend on the additional features you have added to your account (whether you are actively using them or not). Administration fees for optional features are charged in addition to the Core administration fee.
4. The Custodial share account fee applies whether or not you hold shares through your Custodial share account.
5. Additional service fees may apply as this table does not take into account all the fees and costs that may apply to your account for example (a) advice fees and (b) transaction costs (that is buy/sell differential and brokerage). See the 'Additional explanation of fees and costs' section in this Guide.
6. While there are no fees associated with switching, a cost associated with the buy/sell differential may apply. See 'Buy/sell differential' in the 'Additional explanation of fees and costs' section in this Guide for information on the costs charged by investment managers when managed investments are bought and sold.

**On page 14, replace the heading and entire section under 'Example of annual fees and costs for a balanced investment option' with the following:**

### Examples of annual fees and other costs for a balanced investment option or other investment option

This table gives an example of how fees and costs for accessing a balanced investment option or other investment option within the Asgard Infinity eWRAP Investment account can affect your investment over a one year period. You should use this table to compare this investment product with other platform investment products.

Example – balanced investment option or other investment option		Balance of \$50,000 with a contribution of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
<b>PLUS</b> Management costs	0.30% <sup>1</sup> (Administration fee) + \$10 <sup>2</sup> (Expense recovery)	<b>And</b> , for every \$50,000 you have in the investment option you will be charged \$160.00 <sup>3</sup> each year.
<b>EQUALS</b> Cost of Asgard Infinity eWRAP Investment		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$160.00 <sup>4</sup> .  <b>What it costs you will depend on the investment option you choose and the fees you negotiate.</b>

This example is illustrative only and fees and costs may vary for your actual investment. The above example only shows the fees and costs that relate to accessing investments through Asgard Infinity eWRAP Investment and not the fees and costs of the underlying investments. Additional costs will be charged by the issuers of those underlying investments that you decide to invest in. Please refer to the example in the following section that illustrates the combined effect of the fees and costs.

1. This example is based on the management costs for Asgard eWRAP Infinity Investment assuming all investments are in a balanced investment option with no balance retained in the Cash Account and you select the Core feature only. It does not take into account costs incurred for investments that may be accessed through Asgard Infinity eWRAP Investment, such as management costs relating to a managed investment or transaction fees for listed securities.
2. The expense recovery used in this example is an estimate only. The exact amount charged to your account will be reported in your Investor Report as an expense recovery.
3. This example assumes that \$50,000 is invested for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. It doesn't take into account any required minimum Cash Account balance. Refer to 'Your cash account' under the 'How your account works' section in the AIB for information about the minimum Cash Account balance requirement. Therefore management costs are calculated using the \$50,000 balance only.
4. Additional fees may apply. Refer to 'Additional explanation of fees and costs' in this guide for more information.

## Example of total costs

This table illustrates the combined effect of fees and costs of Asgard Infinity eWRAP Investment and the fees and costs for an investment in the Advance Balanced Multi-Blend Fund through Asgard Infinity eWRAP Investment over a one year period, based on the same assumptions as the 'Example of annual fees and other costs for a balanced investment option or other investment option' set out in the previous section.

EXAMPLE – Advance Balanced Multi-Blend Fund		Balance of \$50,000 with a contribution of \$5,000 during the year
Cost of Asgard eWRAP Infinity Investment Account		\$160.00 <sup>1</sup>
PLUS Fees and costs for an investment in Advance Balanced Multi-Blend Fund	0.86% <sup>2</sup>	And, for every \$50,000 you have in the Advance Balanced Multi-Blend Fund you will be charged \$430.00 <sup>3</sup> each year.
EQUALS Total cost of investing in the Advance Balanced Multi-Blend Fund through Asgard Infinity eWRAP Investment		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$590.00 <sup>4</sup> .  What it costs you will depend on the investment option you choose and the fees you negotiate.

This example is illustrative only and fees and costs may vary for your actual investment. For information regarding the fees and costs of underlying investments, please refer to the List of Available Investment Options booklet available at any time from your financial adviser or our Customer Relations team.

1. Please refer to 'Example of annual fees and costs for a balanced investment option or other investment option' for information regarding this amount and applicable assumptions.
2. This amount includes management fees charged by the Advance Balanced Multi-Blend Fund and estimated indirect costs, such as performance-related fees and other indirect costs, incurred in managing the underlying investments but not directly charged by the Advance Balanced Multi-Blend Fund. The indirect costs are an estimate in relation to the year ended 30 June 2017. For more information regarding the fees and costs applicable to underlying investment options, please refer to the 'Investment fees' section of the 'Additional explanation of fees and costs' section of this guide.
3. This example assumes that \$50,000 is invested in the Advance Balanced Multi-Blend Fund through Asgard Infinity eWRAP Investment for the entire year, the value of the investment is constant over the year, that the additional \$5,000 is invested at the end of the year and only the Core feature is selected. It doesn't take into account any required minimum cash account balance. Refer to 'Your cash account' under the 'How your account works' section in the AIB for information about the minimum Cash Account balance requirement. Accordingly, fees and costs are calculated using the \$50,000 balance only.
4. Additional fees may apply. This example does not take into account other fees and costs that may apply to some or all of the available investments, such as Adviser contribution fees, other advice fees, cash account fees, transaction fees or costs or any applicable buy/sell spread charges. The actual fees and costs incurred are dependent on the investments you decide to transact in. Refer to the 'Additional explanation of fees and costs' in this guide for information about the fees and other costs that may apply

On page 17, replace the 'Investment fee' and 'Investment fee rebates' sections with the following:

### Other Transactional and operational costs

Where transactional and operational costs arise from trading activity to execute the investment strategy for an underlying managed investment, and are not the result of buying or selling units in the managed investment, these costs are not recouped by the relevant management investment (e.g. by the buy/sell spread in the case of a managed fund). They are an additional cost to you at the time of the managed investment directly or indirectly undertaking the trading activity, and are included in the managed investment's unit price.

Further information regarding the amount of the transactional and operational costs for each managed investment available through eWRAP Investment is provided in the product disclosure statement or other disclosure document(s) for the relevant managed investment, which may be obtained on request and free of charge from your adviser.

### Fees and costs of underlying investments

The managed funds and exchange traded funds ('managed investments') available through eWRAP Investment are managed and operated by investment managers that charge fees and other costs for the management and administration of the managed investments. The investment returns for each managed investment are net of fees and other costs. That is, the fees and other costs are deducted from the value of the managed investment before the unit price is calculated.

Some of the underlying investment managers may be entitled to performance fees in addition to the management fees they receive. The method for calculating these performance fees varies between the managed investments and details are set out in the product disclosure statement or other disclosure document(s) for the relevant managed funds. If charged, typical performance fees for an underlying managed investment are estimated to be between 15% and 30% of the investment's out-performance of a defined benchmark, but actual performance fees may fall outside this range.

In addition to the ongoing fees and other costs for the managed investments, some investment managers charge contribution and withdrawal fees. These may be charged either:

- as an amount added (or subtracted) as part of the entry (or exit) price, when you acquire (or dispose of) an investment (depending on whether a contribution or withdrawal fee is being charged) or
- by deducting an amount from your account balance, when you acquire (or dispose of) your investment.

The amount of these fees varies between investment managers.

For further information regarding the fees and other costs for each managed investment, refer to the List of Available Investment Options booklet and the product disclosure statements or other disclosure document(s) for these managed investments. The fees and other costs for each managed investment may vary from time to time. The fees and other costs disclosed in this document or provided in the List of Available Investment Options booklet are provided by external investment research providers or the relevant product issuers and are not verified by the Administrator. The method of calculation of the fees and other costs is not uniform and varies between managed investments. This should be considered when comparing investment options.

#### **Wholesale prices and management fee rebates**

The managed investments offered through eWRAP Investment are predominantly wholesale managed investments. By investing in these investments through eWRAP Investment, investors will generally be charged lower management costs than other retail investors.

We have been able to negotiate rebates on the management fees charged by some investment managers and responsible entities. Any management fee rebate will be paid in full to investors with an account open at the time the rebate is received and processed by us, which is generally quarterly.

Management fee rebates are estimated to range from 0% to 60% of the management fees charged by the investment managers or responsible entities and may vary from time to time. Please note the range of management fees shown in the List of Available Investment Options booklet does take into account any management fee rebates.

#### **On page 18, replace the text under the heading 'Platform service fees and other payments' with the following:**

Where permitted by law, we may receive remuneration from investment managers or responsible entities, including service fees or other payments of up to \$21,500 p.a. per responsible entity (or in some cases, per investment manager) (which is subject to annual review and may increase by up to \$500 p.a.) plus up to \$8,600 p.a. per managed investment (which is subject to review and may increase by up to \$200 p.a.). We may also receive payments of up to 100% of the investment/product fees from investment managers or responsible entities whose financial products are available through the Asgard Infinity eWRAP Investment account, in exchange for providing access to services and information. The amount of these payments may change from time to time. This remuneration is paid by the investment managers or responsible entities out of their own resources and is not paid by you.

#### **On page 18, insert the following new section before the 'Performance fees' section:**

##### **Related party investment arrangements and transactions**

Some of the managed investments and term deposits available through Asgard Infinity eWRAP Investment are issued or managed by companies within the Westpac Group. These Westpac Group companies receive fees in relation to your investment in the relevant managed investments and term deposits, which may include contribution fees, management fees, performance fees, withdrawal fees and other fees as specified in the product disclosure statement or other disclosure document for the relevant managed investments and term deposits. Your Cash Account is a bank account offered by a company in the Westpac Group. Related parties will receive fees for services they provide. All arrangements are on an arm's length basis.

Where a managed investment is issued or managed by a company in the Westpac Group, the same investment selection criteria applicable to managed investments issued or managed by unrelated parties applies. We also have policies that govern how we manage actual and perceived conflicts of interest that may arise and these policies apply to the managed investment selection process.

#### **On page 18, replace the 'Performance fees' section with the following:**

##### **Indirect costs**

Indirect costs are an estimate of the costs incurred in managing an underlying managed investment's assets which directly or indirectly reduce the return on the managed investment. These costs are not directly charged or retained by the issuer (or manager) of the managed investment. They are reflected in the unit price of the relevant managed investment and are an additional cost to you. Indirect costs for a managed investment may comprise expense recoveries, performance-related fees, and other indirect costs. Please refer to the disclosure document for the relevant managed investment for further information regarding indirect costs that may apply.

## Buy/sell spread

When buying and selling units in a managed fund, the fund manager is generally entitled to charge the unit holder an amount representing a contribution to the cost of purchasing or selling the underlying assets. These costs include things like brokerage and stamp duty.

The charge is usually reflected in the difference between the entry price and exit price of a unit and is commonly referred to as the buy/sell spread. The buy/sell spread is charged by the fund manager and is applied before the unit price is provided to us. The buy/sell spread has two components:

- an amount added as part of the calculation of the entry price, payable when you acquire an investment and
- an amount subtracted as part of the calculation of the exit price, payable when you dispose of your investment.

For example, if you invest \$50,000 in a managed fund at a buy-sell spread of 0.05%, you will generally incur this cost, being \$25.00, at the time you invest.

The buy/sell spread is an additional cost to you. Generally the buy/sell spread is retained by the relevant managed fund and applied to defray transaction costs; it is not a fee paid to the fund manager. Further information regarding the amount of buy/sell spread for each managed fund is provided in the product disclosure statement or other disclosure document(s) for the relevant managed fund. These may be obtained on request and free of charge from your adviser.

When carrying out a managed fund transaction, the Administrator may offset your instructions to buy or sell assets against another investor's instructions to sell or buy those assets so that only net transactions are acted on. This process is known as 'netting'. The Administrator may retain any benefit that may be secured from netting. These include the fees and charges that would have applied had the transaction been processed without netting.

## On page 18, replace the entire section under the 'Variation of fees and other costs' with the following text:

Our ability to charge fees and expenses, including both maximum amounts and the introduction of new fees, is not restricted under the Custody Service Deed (the trust deed for Asgard Infinity eWrap Investment, a copy of which can be obtained by calling our Customer Relations team). We may change or introduce fees and other costs payable to us at any time and will give you at least 30 days' prior written notice if we consider the change is materially adverse to your interests.

In the event of any change in tax laws or their interpretation, including changes which affect the rate of GST payable or the input tax credits, the amounts deducted from your Cash Account in respect of the fees and costs applied to your Asgard Infinity eWRAP Investment account may be varied or adjusted to reflect such changes without your consent or further notice to you.

We may, at our discretion, either generally or on request from you, your financial adviser or their dealer group, reduce or waive any of the fees and costs applying to your account.

Any such reduction or waiver of fees and costs will cease to apply, and those fees and costs will generally revert to the un-reduced amount on 30 days' notice, or without notice if you cease to be advised by your financial adviser or their dealer group.

## On page 19, under the heading 'Total ongoing fee examples' insert the following new paragraph at the end of the current text:

The below case studies are not intended as an illustration of the cumulative effect of fees and costs on an investment through Asgard Infinity eWRAP Investment and do not account for the fees and costs of the investments that may be selected, including indirect costs. Please refer to 'Example of total costs' within the 'Fees and other costs' section of this Guide for a worked example showing the combined effect of fees and costs of Asgard Infinity eWRAP Investment and the fees and costs for an investment in the Advance Balanced Multi-Blend Fund through Asgard Infinity eWRAP Investment over a one year period.

**On page 19, replace the case study with the following:**

**Case study – Total ongoing fees (p.a.) for an investment of \$100,000**

The balance of your account is \$100,000 (excluding your Cash Account balance). The first table assumes you only hold managed investments through your account spread equally across five asset classes (that is, \$20,000 in each) on the Core investment menu. The second table assumes that you only hold shares through your account and you are also on Core menu. The annual administration fee, investment fees and total ongoing fees applicable to your account are shown in the tables below:

Asset Class	Core Administration fee (% p.a.) <sup>1</sup>	% p.a. charged by Investment managers <sup>2</sup>	Total ongoing fees (% p.a.)	Total ongoing fees (\$ p.a.)
Cash	0.3000	0.1900	0.4900	98.00
Australian Fixed Interest	0.3000	0.1900	0.4900	98.00
Property Securities	0.3000	0.1900	0.4900	98.00
Australian Shares	0.3000	0.1900	0.4900	98.00
International Shares	0.3000	0.1933	0.4933	98.67
<b>Total annual fee<sup>3</sup></b>			<b>0.4907</b>	<b>490.66</b>
<b>Total annual fee (incl. expense recovery)<sup>4</sup></b>			<b>0.5157</b>	<b>515.66</b>

1. The administration fee charged on managed investment holdings is net of RITC. Refer to 'RITC for managed investments' in the Fees and other costs section in the Guide.
2. These percentages are an average of the most recently published investment fees for the managed investments in the relevant asset class. See the Available Products List and relevant underlying product disclosure statement for the current investment fees.
3. You won't actually see this whole amount deducted from your account, since investment fees are deducted from the unit price of your managed investments. However, the value of your account will effectively be reduced by this amount.
4. The estimated expense recovery amount for the 2017/18 financial year is approximately \$10 p.a.

	Core Administration fee (% p.a.) <sup>1</sup>	% p.a. charged by Investment managers	Total ongoing fees (% p.a.)	Total ongoing fees (\$ p.a.)
Listed securities	0.4000	0.0000	0.4000	400.00
<b>Total annual fee</b>			<b>0.4000</b>	<b>400.00</b>
<b>Total annual fee (incl. expense recovery)<sup>2</sup></b>			<b>0.4100</b>	<b>410.00</b>

1. The administration fee charged on listed securities includes GST of 10%.
2. The estimated expense recovery amount for the 2017/18 financial year is approximately \$10 p.a.

**On page 23, insert the following after the last paragraph under the heading 'Addressing your concerns':**

**Compensation arrangements**

We are exempt from the professional indemnity insurance requirements for compensation arrangements as we have a guarantee provided by Westpac. This guarantee has been approved by ASIC. These arrangements meet relevant legislative requirements.



# INVESTMENT

**FINANCIAL SERVICES GUIDE (AND IDPS GUIDE)**

**ISSUE DATE:** 1 JULY 2014

**ASGARD**

**INFINITY**

**eWRAP**

**Asgard**

Operator and Administrator of Asgard Infinity eWRAP Investment and issuer of this Financial Services Guide (and IDPS Guide) (Guide)

Asgard Capital Management Ltd (Asgard)  
 ABN 92 009 279 592  
 AFSL 240695

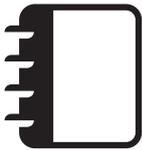
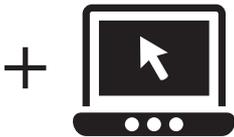
This Guide is available from licensed financial advisers across Australia.

### Who can apply?

The offer or invitation to which this Guide relates is only available to persons receiving this Guide in Australia who are aged 18 years or over. We are not obliged to accept your application to open an Asgard Infinity eWrap Investment account. If you do not reside in Australia, we may decide not to accept any instructions from your financial adviser to buy managed investments.

### Before applying

Before applying for an Asgard Infinity eWRAP Investment account, it is important that you read the following documents:

			
<p><b>Asgard Infinity eWRAP Investment Financial Services Guide (and IDPS Guide) (Guide)</b>          General information about Asgard Infinity eWRAP Investment.</p>	<p><b>eWRAP Investment – Additional Information Booklet (AIB)</b>          Detailed information about how Asgard Infinity eWRAP Investment works, in particular:</p> <ul style="list-style-type: none"> <li>• your investment options</li> <li>• how your account works</li> <li>• tax features</li> <li>• other information</li> <li>• terms and conditions relating to share trading and</li> <li>• glossary.</li> </ul> <p>In the AIB, Asgard Infinity eWRAP Investment is referred to as 'eWRAP Investment' and this Guide is referred to as 'eWRAP Investment Financial Services Guide (and IDPS Guide)'.          The AIB is available online at <a href="http://www.asgard.com.au/files/ewrap-inv-AIB.pdf">www.asgard.com.au/files/ewrap-inv-AIB.pdf</a></p>	<p><b>eCASH/CASH Connect (Cash Account) Product Disclosure Statement (PDS)</b>          Information about the Cash Account that is the central component of the Asgard Infinity eWRAP Investment account.</p>	<p><b>Available Products List</b>          List of the managed investments available through Asgard Infinity eWRAP Investment.</p>

You can obtain copies of these documents free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.

### Investing through Asgard Infinity eWRAP Investment

Unless otherwise disclosed in the offer document for the relevant financial product, the managed investments and listed securities you select and the Asgard Infinity eWRAP Investment account are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither, Asgard, Westpac nor any other company within the Westpac Group stand behind or otherwise guarantee the capital value and/or the performance of the specific investments you select or the Asgard Infinity eWRAP Investment account generally.

# Contents

1	About Asgard Infinity eWRAP Investment	2
2	How Asgard Infinity eWRAP Investment works	5
3	Investing involves risks	11
4	Fees and other costs	12
5	General information	20
6	Quick reference guide	24

## About Asgard

Asgard Capital Management Ltd ABN 92 009 279 592 Australian Financial Services Licence (AFSL) 240695 ('Asgard', 'we', 'us' and 'our') is the operator, custodian and administrator of Asgard Infinity eWRAP Investment. Asgard has prepared this Guide on 3 June 2014, but the issue date is 1 July 2014.

Asgard is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) and a member of the Westpac Group.

We're authorised by our AFSL to operate Investor Directed Portfolio Services (IDPS), provide financial product advice and deal in certain financial products such as securities and managed investment products.

## This Guide

This document is a Financial Services Guide issued by Asgard. It's also an IDPS Guide and as such includes the statements and other information required by Class Orders [CO 13/763] issued by the Australian Securities and Investments Commission (ASIC). ASIC does not take any responsibility for the contents of this document.

The purpose of this Guide is to provide you with general and prescribed information about Asgard Infinity eWRAP Investment, which is a financial service, and to assist you in conjunction with your financial adviser, to decide whether to use Asgard Infinity eWRAP Investment. The contents of this Guide are set out above. Amongst other things, this Guide contains information about:

- the fees, costs and remuneration that may be paid to financial services licensees and other relevant persons in relation to Asgard Infinity eWRAP Investment, and
- our complaints resolution process.

This Guide is up to date as at the time of preparation. From time to time we may change or update information in this Guide that is not materially adverse to your interests, provided we give you a means of finding out about these changes. You can do this by calling our Customer Relations team on 1800 731 812 or, if you are an existing investor, you can check Investor *Online* which can be accessed via [www.asgard.com.au](http://www.asgard.com.au) – 24 hours a day, 7 days a week. You can also obtain a paper copy of the updated information free of charge by contacting your financial adviser or by calling our Customer Relations team on 1800 731 812.

A copy of the eCASH and CASH Connect (Cash Account) PDS, which sets out the features, costs and terms and conditions applying to the Cash Account options, can be obtained free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.

## About Asgard Infinity eWRAP Investment

The managed investments and custodial shares components of Asgard Infinity eWRAP Investment are an IDPS. The Cash Account is a bank account offered by St.George Bank (St.George, St.George Bank or the Bank), a division of Westpac, in respect of which you may pay fees to St.George.

## General advice

The provision of the investments available through Asgard Infinity eWRAP Investment or any other investment information, example or statement in this Guide should not be taken as the giving of investment advice by us as we're not aware of your investment objectives, financial situation and particular needs. No action should be taken on any information in this Guide without consideration of your particular financial situation and investment objectives and needs.

When you invest through an Asgard Infinity eWRAP Investment account in managed investments offered by investment managers, including Advance Asset Management Limited, BT Investment Management (Institutional) Limited and other companies within the Westpac Group, those investment managers may receive fees in relation to your investment in that product. These fees may include contribution fees, ongoing fees, withdrawal fees and any other fees specified in the product disclosure statement for the managed investment.

In providing the services relating to listed securities, we act as a participant in the Clearing House Electronic Sub-register System (CHESS), a clearing and settlement facility operated by ASX Settlement Pty Ltd (ASX Settlement).

# 1. About Asgard Infinity eWRAP Investment

Asgard Infinity eWRAP Investment is a flexible wrap platform account that can be tailored specifically for you as your investment needs change. Our Core offer may be suitable when you're just starting out, and you can add a range of optional features as your investment strategy evolves to meet your changing lifestyle needs. With access to cash, term deposits, managed investments and listed securities, it gives you complete flexibility, extensive choice and great value, as our modular pricing ensures that you only pay for the features you use.

Asgard Infinity eWRAP Investment provides you with a total solution to help achieve your investment goals. Simple and clear reporting, with consolidated transaction and valuation information provided on your investments, makes it easy for you and your financial adviser to manage your financial affairs.

## Key features of Asgard Infinity eWRAP Investment

As an investor with an Asgard Infinity eWRAP Investment Account (account) you have access to a wide range of flexible features that allow you, with the help of your financial adviser, to tailor your account to suit your financial needs. These features include:

- **Flexible fee structure so you pay only for what you use.** One of the major advantages of Asgard Infinity eWRAP Investment is that you can control the total cost of your account by only choosing the features you use. You can also negotiate the fees you pay to your financial adviser in relation to your account.
- **Extensive investment menu.** You have access to a Cash Account, term deposits, managed investments and ASX listed securities including direct shares, listed property trust and exchange traded funds (ETFs) (with the exception of mFund products<sup>1</sup> and exchange-traded Australian Government Bonds).
- **Wholesale prices and fee rebates.** The managed investments available are typically not available to retail investors directly and generally have lower investment fees than retail managed investments. We may also be able to negotiate rebates on the fees charged by some investment managers which will be fully passed on to investors. For more

information, refer to the 'Fees and other costs' section in this Guide.

- **Choice of Cash Account.** The Cash Account is the central component of Asgard Infinity eWRAP Investment and the source of funds for your investments. You can choose whether the Cash Account is an electronic account with a higher interest rate and no transaction fees (eCASH) or a cash management account with cheque book, branch access and optional Visa debit card (CASH Connect). More information on the Cash Account options, including applicable conditions, is contained in the Cash Account PDS which can be obtained free of charge from your financial adviser or by calling our Customer Relations team on 1800 731 812.
- **Flexible ways to deposit and withdraw money from your account.** You have access to various options such as electronic funds transfer, cheque and direct deposit to deposit money into your account. Using Internet or Phone Banking, you can easily move money from your Cash Account to where you need it quickly and simply. Furthermore, if you have a CASH Connect account, you have the convenience of a cheque book and can withdraw cash at any St. George, BankSA and/or Bank of Melbourne branch or by using your VISA debit card. If required, you can request your financial adviser to initiate one-off and regular

1. An mFund product is an unlisted managed fund admitted for settlement under the ASX Operating Rules and available to investors through the mFund Settlement Service. mFund products are not currently available through Asgard Infinity eWRAP Investment.

cash transfers between your Cash Account and other bank accounts nominated by you.

- **Choice of share trading accounts.** Choose how you want to manage listed securities and corporate actions in your account through either a Sponsored or Custodial share account arrangement.
- **Additional functionalities.** You can automatically invest excess cash, rebalance your portfolio and make regular deposits into your Cash Account so you and your financial adviser can spend more valuable time developing your investment strategy.
- **Tax management.** When you wish to sell investments held through your account, you can, with the help of your financial adviser, nominate

the specific tax parcels of managed investments to sell and choose the tax parcel selection method for listed securities. The opportunity to control the amount of capital gain or loss you incur when selling investments means you and your financial adviser can better manage your capital gains tax position.

- **Margin loan facility** is available if you want to borrow money to invest.
- **In-specie transfer** managed investments and listed securities (excluding mFunds) that you hold through another IDPS provider or hold directly in your name into your account free of charge (provided these assets are on the Available Products List which you can obtain free of charge from your adviser or by calling our Customer Relations team on 1800 731 812).

While capital gains tax will not be payable on the transfer in most circumstances, you should seek professional advice on the taxation and stamp duty implications of transferring investments into your account.

- **Consolidated reporting.** You can get one clear view of all the investments you hold through your account. You can view your account online, 24 hours a day, 7 days a week via *Investor Online*. Following the end of each financial year, you will also receive a comprehensive Investor Report providing you with a clear snapshot of all your investments in one easy-to-understand document and a Tax Report to help you with your annual tax return.

## Snapshot of Asgard Infinity eWRAP Investment

Minimums	
Minimum deposit	No minimum
Minimum balance in Cash Account	\$1,000
Minimum buy or sell	
• Managed investments	\$100 per managed investment
• Listed securities	We set no minimum, however transaction values may be stated by the ASX and/or minimum holdings may be applicable for some company shares.
Minimum withdrawal	No minimum
Account features	
Investment options	<ul style="list-style-type: none"> <li>• Cash</li> <li>• Term deposits</li> <li>• Managed investments – more than 450</li> <li>• Listed securities – most CHES-approved ASX-listed securities</li> </ul>
Automated functionality	<ul style="list-style-type: none"> <li>• Regular deposit plan</li> <li>• Regular withdrawal plan</li> <li>• Regular buy</li> <li>• Regular sell</li> <li>• Automatically invest excess cash</li> <li>• Automatically rebalance your portfolio</li> <li>• Income reinvestment</li> </ul>
Share trading accounts	Choose between Custodial share account (securities held in our name) or a Sponsored share account (securities held in your name).
Margin Lending	The eWRAP Margin Lending facility enables you to borrow money to invest in managed investments and listed securities through your account. For more information please refer to the eWRAP Margin Lending PDS which you can obtain from your financial adviser or our Customer Relations team.
Insurance	Through Asgard Infinity eWRAP Investment, you can access a wide range of life insurance cover and have the insurance premiums deducted from your Cash Account. For further information on insurance, refer to the relevant insurance disclosure document available from your financial adviser or our Customer Relations team. Existing investors can also obtain a copy of the relevant disclosure document through <i>Investor Online</i> .

## Fees and other costs (For more information, see the 'Fees and other costs' section in this Guide)

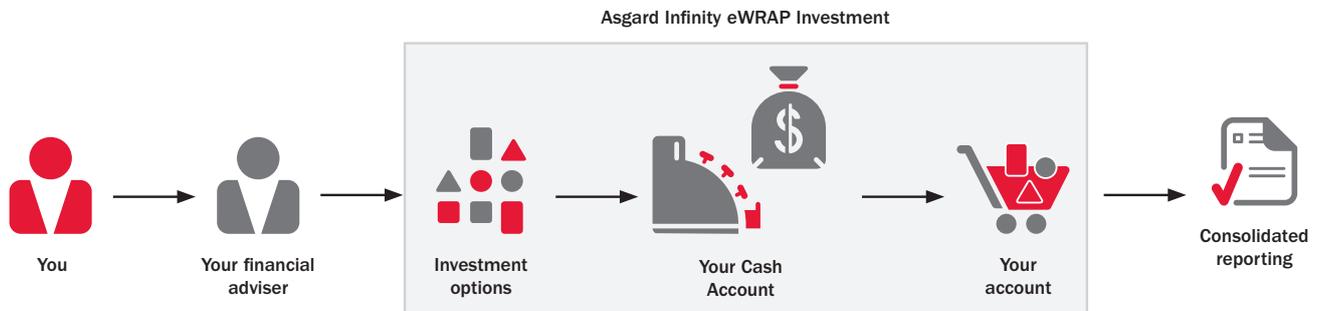
<b>Administration fee</b>	A Core administration fee of 0.30% p.a. with modular pricing, so you only pay for the features you use.
<b>Expense recovery</b>	We have discretion in deciding whether to pass on to investors all or a portion of the expenses incurred by us, for costs such as complying with legislative requirements.
<b>Investment manager fees</b>	These fees apply to the underlying managed investments listed in the 'Available Products List' which you can access from your financial adviser or the Customer Relations team. Existing investors can also obtain a copy of the managed investment product disclosure statement through <i>Investor Online</i> .
<b>Wholesale prices and fee rebates</b>	We may negotiate rebates on the fees charged by some investment managers which will be passed on to investors in full. Investors with an account open at the time the rebate is credited (generally quarterly) may benefit from these rebates.
<b>Flexible financial adviser remuneration structure</b>	You can negotiate the fees to be paid to your financial adviser for financial advice and related services provided to you in relation to your account. We provide you with the flexibility to determine how and when your financial adviser should be paid.
<b>Share brokerage</b>	Dependent on the broker used to place the share trades.
<b>Share settlement fee</b>	\$22 (including GST*) This fee is included in brokerage charges for trades placed through E*TRADE. This fee is dependent on the broker used to place the share trades. <small>*GST refers to Goods and Services Tax</small>
<b>Custodial share account fee</b>	\$300 p.a. (including GST, net of RITC**) – applies from the day your Custodial share account is set up even if there are no listed securities held through your account. <small>** RITC refers to Reduced Input Tax Credits</small>

## Keeping you informed

<b>Reporting</b>	You will receive: <ul style="list-style-type: none"><li>• Annual Investor Report</li><li>• Annual Tax Report</li><li>• Tax invoices (available upon request)^</li><li>• Half-yearly Cash Account statements issued by St.George</li></ul> <small>^ Following the registration of an Asgard Infinity eWRAP Investment as an entity for GST purposes, the tax invoices will only detail GST on the portion of our administration fee charged on listed securities in your account and any adviser remuneration you have agreed to pay your financial adviser.</small>
<b>Investor <i>Online</i></b>	You will have online access to your account details and reports through <i>Investor Online</i> – accessed via <a href="http://www.investoronline.info">www.investoronline.info</a> – 24 hours a day, 7 days a week.
<b>Customer Relations</b>	Call us on 1800 731 812 or send an email to <a href="mailto:ewrap@asgard.com.au">ewrap@asgard.com.au</a>

# 2.

# How Asgard Infinity eWRAP Investment works



## Your financial adviser

Your financial adviser is integral to your account. You need to have a financial adviser to open and operate your Asgard Infinity eWRAP Investment account.

Your financial adviser has online access to your account via AdviserNET. Through AdviserNET, your financial adviser can make amendments to your account (e.g. update your personal or bank account details, set up new features and so on), transact on your account (such as submitting buy and sell instructions) and generate various types of reports to help them make informed decisions about your investments.

Whether your financial adviser can transact or make amendments to your account on AdviserNET without notifying you first, depends on the level of authority you grant to your financial adviser.

### **Giving your financial adviser authority to send us instructions**

You can decide what level of authority your financial adviser holds for operating your account. There are two levels of authority:

**Investor directed authority** – You must authorise each instruction (transaction or account amendment) in writing before your financial adviser submits it to us online (and, in the case of listed securities, to a panel broker).

**Authority to operate** – This allows your financial adviser to submit investment instructions to us online (and, in the case of listed securities, to a panel broker) and amend your account details on your behalf, without prior authorisation from you. Unless we advise you otherwise, the authority to operate allows your financial adviser to submit all instructions on your behalf except instructions such as:

- changing the name of your account
- transferring funds out of your Cash Account to fund a payment request

- changing your nominated bank account and any external linked accounts
- changing your name or address if you hold listed securities in your account
- applying for a share trading account
- addition or removal of optional features to your account, and
- in relation to any other matters outlined in this Guide that may require your personal instructions.

### **Authority to transfer cash**

You can elect to give your financial adviser authority to initiate one-off or regular cash transfers between your Cash Account and bank accounts approved by you (i.e. your nominated bank account, external linked accounts and any other Cash Accounts held under your client number) on your behalf using AdviserNET. For more information on these account types, refer to the Cash Account PDS.

## Change of authority or financial adviser

If you change your financial adviser or cancel your financial adviser's authority to operate, you must tell us immediately. If you change your financial adviser and don't inform us, we'll continue to act on the level of authority you granted to your previous financial adviser.

## Removal of financial adviser from your account

Asgard Infinity eWRAP Investment is designed to be used by you together with your financial adviser. For that reason, you will need to have a financial adviser to open your account and to optimise account features and fee structures. If your relationship with your financial adviser ends, you will need to take certain steps. These include notifying us immediately and letting us know whether you will be appointing a new financial adviser. If you do not appoint a new financial adviser, you will need to manage your account directly. In addition you will be unable to access a number of account features and functionalities.

❗ For more information on the consequences of not having a financial adviser, see the 'What will occur if you no longer have a financial adviser' in the 'General information' section in this Guide.

## Investment options

Asgard Infinity eWRAP Investment gives you access to a range of managed investments, listed securities and term deposits.

With the help of your financial adviser, you can quickly and easily change and mix your investments at any time as investment markets change. Together with your financial adviser, you are in control of where your money is invested and you can create the financial strategy that is best suited to your financial needs and goals.

## Managed investments

You can choose from an extensive range of managed investments, including investments from the different asset classes of cash, fixed interest, listed securities or equity, and property as well as multi-sector (diversified) funds managed by some of Australia's leading investment managers.

The Available Products List specifies the managed investments available through Asgard Infinity eWRAP Investment. You can obtain this list free of charge from your financial adviser or by calling our Customer Relations team.

### How we select managed investments

We generally take into consideration the quality of the investment manager's business, stability of its investment team, past performance and investment management process before selecting managed investments to be included on the Available Products List. We also generally assess whether there is sufficient demand and take into account things such as research house ratings, liquidity, underlying funds under management and the ability of the managed investment to meet our administration and service level requirements.

We do not currently take into account labour standards or environmental, social or ethical considerations in selecting, retaining or realising investments. However, the various investment managers of the managed investments available may have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions.

Where a managed investment is issued by a company in the Westpac Group, the same investment selection criteria applicable to managed investments issued by unrelated parties applies. We also have policies that govern how we manage actual and perceived conflicts of interest that may arise and these policies apply to the managed investment selection process.

The managed investments are monitored by us on a regular basis (generally, at least quarterly) to ensure they continue to comply with our requirements. Additions to the Available Products List are approved by us on an ad-hoc basis and communicated to your financial adviser. Where we consider it

appropriate to remove an investment option from the Available Products List, we will communicate this to your financial adviser. We do not accept any responsibility or liability for any movement in asset prices or costs as they relate to any delay in admitting or removing investments from the Available Products List and make no representation on the suitability of those investments either generally or in your particular personal circumstances.

You can obtain a copy of the product disclosure statements for the available managed investments free of charge on request from your financial adviser or by calling our Customer Relations team.

❗ For more information on managed investments, please refer to 'Investment options' in the 'Your investment options' section in the AIB and 'Transacting in managed investments' in the 'How your account works' section in the AIB.

## Listed securities

You have access to most CHESS approved ASX listed securities including direct shares, listed property, exchange traded funds (ETFs) and listed property/investment trusts.

You can choose between a Sponsored or Custodial share account with regards to how listed securities in your account are to be held and managed. You cannot select both. For information on Sponsored and Custodial share accounts, please refer to 'Transacting in listed securities' in the 'How your account works' section in the AIB.

### How we select listed securities

All CHESS-approved ASX-listed securities (excluding mFunds and exchange-traded Australian Government Bonds) are available for inclusion on the investment menu. Securities listed on exchanges other than the ASX will not be available for selection. If a security ceases to be listed on the ASX, it will automatically be removed from the investment menu.

❗ For more information on listed securities, please refer to 'Investment options' in the 'Your investment options' section in the AIB and 'Transacting in listed securities' in the 'How your account works' section in the AIB.

## Term deposits

Through Asgard Infinity eWRAP Investment, we offer a range of term deposits with differing maturities/terms and interest payment options. The current terms and rates are available free of charge from your financial adviser or by calling our Customer Relations team.

Term deposits provide a fixed interest rate for a fixed length of time which means that you are protected from any decreases in interest rates during the term of your investment in the term deposit. However, you may not be able to take advantage of interest rate increases should the interest rates rise during the term of your investment.

Term deposits are suitable for investors who have an understanding of when they are likely to need to access funds in the future. They are not suitable for anyone who may suddenly need access to any funds in their term deposit as term deposits cannot be withdrawn before maturity.

### How we select term deposits

We only consider term deposits issued by deposit taking institutions (with a Banking licence) that are rated equivalent to 'Investment Grade' by S&P, Moody's or Fitch. Whether the term deposit is manageable through our existing administrative processes is also taken into account.

The decision to add, remove or restrict a term deposit product will be made by us. While our investment policy does not constrain term deposits to those issued by or associated with a company in the Westpac Group, currently only term deposits issued by St. George are offered. These term deposits are subject to the same investment selection criteria applicable to term deposits issued by unrelated parties. We also have policies that govern how we manage actual and perceived conflicts of interest that may arise and these policies apply to the investment selection process.

❶ For more information about term deposits, including how we select term deposits, please refer to 'Investment options' in the 'Your investment options' section in the AIB and 'Transacting in term deposits' in the 'How your account works' section in the AIB.

❷ For information on the terms, conditions and restrictions that apply to term deposits, please refer to the relevant term deposit disclosure document, which you can obtain free of charge from your financial adviser or by calling our Customer Relations team.

## Transferring investments

You can in-specie transfer managed investments that you hold through another IDPS provider into your account without a change in beneficial ownership, provided those assets are on the Available Products List. You can also transfer listed securities (excluding mFunds) you already own into your account and still retain beneficial ownership. Generally, no capital gains tax is payable on the transfer of the managed investments or listed securities into your account and no transfer fees apply. You should seek professional advice on the taxation and stamp duty implications of transferring investments into your account.

Once the investments have been transferred to your account, we'll report on them along with the other investments held through your account.

The conditions that apply to transferring assets into your account are explained in 'Transferring managed investments into your account' and 'Transferring listed securities into your account' in the 'How your account works' section in the AIB.

You can also transfer managed investments and listed securities out of your Asgard Infinity eWRAP Investment account (conditions apply).



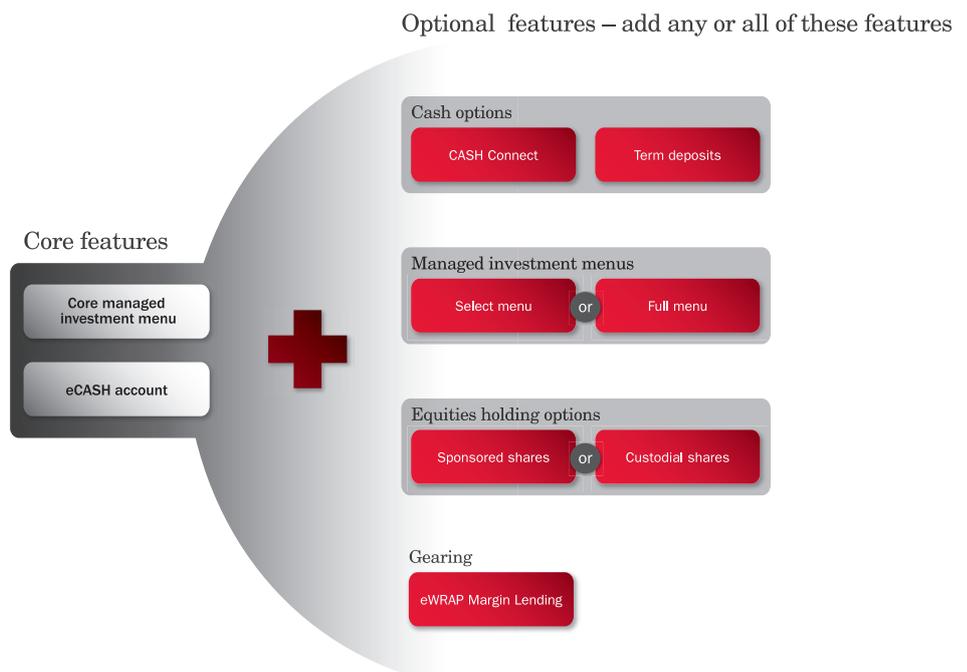
## Your Asgard Infinity eWRAP Investment Account

### Core features

Asgard Infinity eWRAP Investment starts off with a Core offer providing you with a cost effective way to meet your basic investment needs. The Core offer gives you access to:

- an eCASH online bank account with a competitive interest rate; and
- a Core managed funds menu, which includes a range of diversified and index managed investments across various asset classes.

The Available Products List specifies the managed investments available through Asgard Infinity eWRAP Investment. You can obtain this list from your financial adviser or by calling our Customer Relations team.



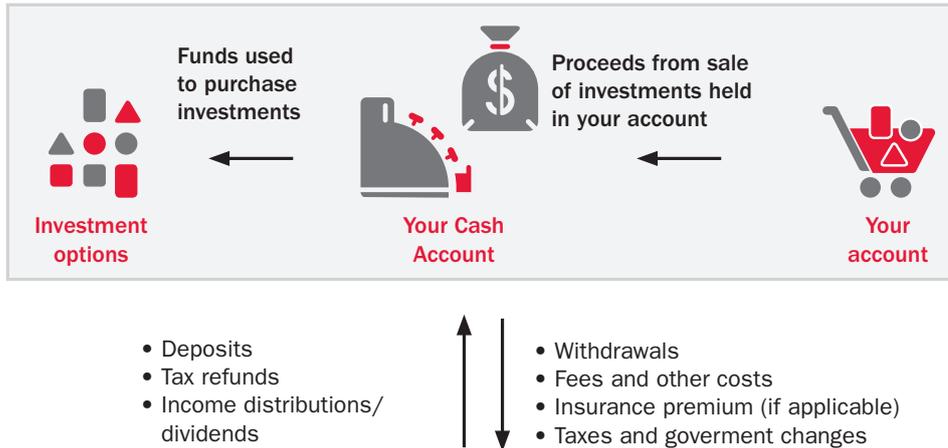


## Your Cash Account

The Cash Account is the central component of your Asgard Infinity eWRAP Investment account and it allows your financial adviser to easily buy and sell investments on your behalf. This in-built connection between your Cash Account and the investment options makes it easy for you and your financial adviser to quickly respond to changes in market conditions or your investment needs.

### How the Cash Account works

The diagram below shows the flow of money in and out of your Cash Account.



You can easily transfer money in or out of your Cash Account through various means via Internet Banking (initiated by you) and/or AdviserNET (initiated by your financial adviser). Furthermore, if you have a CASH Connect account, you have access to St. George, BankSA and Bank of Melbourne branches and can elect to have a VISA debit card (conditions apply). For more information on the deposit and withdrawal options available to you, refer to the Cash Account PDS.

Through AdviserNET, your financial adviser can also set up regular direct deposit and withdrawal plans providing you with a disciplined approach to investing and a regular income stream (if required).

### Maintaining a minimum balance in your Cash Account

You have to maintain a minimum balance of \$1,000 in your Cash Account to cover fees and other costs. You can monitor your Cash Account balance by regularly checking the details of your account on Investor *Online* or on Internet Banking.

When your Cash Account balance is close to, or less than the minimum, you may wish to deposit additional funds into your account. You can also instruct your financial adviser to sell specific managed investments or listed securities. The sale proceeds will be paid into your Cash Account.

If you don't top up your Cash Account balance, we may automatically sell your managed investments. Please refer to 'Your Cash Account' in the 'How your account works' section in the AIB for more information.

## Optional features

As your needs change, you can easily add optional features such as share trading capability and more sophisticated managed investments. If you and your financial adviser decide you no longer require any of these features, you can remove them easily, at any time.

In consultation with your financial adviser you can add the following optional features to your account.

Optional features	Options
<b>Cash options</b>	<p>You can choose to replace the eCASH account with a CASH Connect account and/or access a range of term deposits with different maturities/terms and interest payment options.</p> <ul style="list-style-type: none"><li>• <b>CASH Connect account:</b> a bank account with ATM card, branch access, chequebook and the option for a Visa Debit card.</li><li>• <b>Term deposits:</b> provide a fixed interest rate for a fixed length of time which means that you are protected from any decreases in interest rates during the term of your investment in the term deposit. However, you may not be able to take advantage of interest rate increases should the interest rates rise during the term of your investment.</li></ul>
<b>Managed investments menus</b>	<p>You can choose to access a more extensive range of managed investments by selecting one of the following menu options:</p> <ul style="list-style-type: none"><li>• <b>Select menu:</b> an expanded investment menu of approximately 90 managed investments across various investment styles and asset classes. This menu includes the managed investments available in the Core managed funds menu; or</li><li>• <b>Full menu:</b> access to over 450 managed investments covering a wide variety of investment managers and access to specialist investment strategies. This menu includes the managed investments available in the Core managed funds menu and the Select menu.</li></ul>
<b>Equities holding options</b>	<p>You have two share trading account options to choose from regarding how listed securities in your account are to be held and managed:</p> <ul style="list-style-type: none"><li>• <b>Sponsored:</b> hold the listed securities in your own name for full control of all administration, or</li><li>• <b>Custodial:</b> hold the listed securities in our name to let us manage your paperwork.</li></ul> <p>For more information refer to 'Transacting in listed securities' in the 'How your account works' section in the AIB.</p>
<b>Gearing</b>	<p>Access to margin lending to gear your account through eWRAP Margin Lending.</p> <p>The eWRAP Margin Lending facility enables you to borrow money to invest in managed investments and listed securities through your account.</p> <p>For more information on margin lending including the benefits and risk of margin lending please refer to the eWRAP Margin Lending PDS. You can obtain this PDS from your financial adviser or by calling our Customer Relations team.</p>
<b>Insurance</b>	<p>Access a range of insurance options to help protect your lifestyle and investments in the event of a personal crisis, including income protection, life protection and total and permanent disablement protection. With the right insurance cover, you may avoid the need to draw on your investments in the event of any unforeseen events such as serious sickness or injury. The premiums for insurance can be paid directly from your Cash Account. For more information, refer to the relevant insurance disclosure document available from your financial adviser.</p>

## Additional functionalities of your account

Asgard Infinity eWRAP Investment offers a number of functionalities to help you and your financial adviser manage your investments and/or your account more effectively. Some of these features reduce the need for you and your financial adviser to constantly monitor your account and give you greater confidence that your investment strategy is being maintained. For more information refer to the 'How your account works' section in the AIB.

Additional functionalities	Description
Automatically invest excess cash	Allows you to nominate a required cash balance and automatically invest the excess above this balance on a monthly basis according to a template (model portfolio) or the current value of all managed investments held through your account.
Automatically rebalance your account	Allows you to regularly (quarterly, half-yearly or yearly) rebalance your portfolio according to a template (model portfolio) which you and your financial adviser have agreed to.
Regular buy	Allows you to regularly invest a specified dollar amount from your Cash Account into one or more managed investments at a frequency determined by you.
Regular sell	Allows you to regularly sell a specified dollar amount from one or more managed investments held in your account at a frequency determined by you. The proceeds from the sale of managed investments are deposited into your Cash Account.
Regular deposit/direct debit plan	Allows you to regularly deposit funds into your Cash Account from your nominated bank account. You can choose how much you want to deposit, the frequency of your deposits and the duration of your direct debit plan.
Regular withdrawal plan	Allows you to regularly withdraw funds from your Cash Account to send to your nominated bank account. You can choose how much you want to withdraw and the duration of your plan.
Reinvest income distributions or dividends	You have the option to either keep income distributions from your managed investments in your Cash Account or use the distributions to buy further units in those managed investments. Depending on the listed securities you hold, you may be able to elect to receive dividends as either additional securities (that is, reinvest dividends under a Dividend Reinvestment Plan (DRP)) or to receive dividends as cash. The payment of dividends and the ability to elect a DRP differs depending on whether you have a Custodial or Sponsored share account set up.
Online participation in corporate actions – Custodial share account only	Working with your financial adviser, you can participate in corporate actions (provided those corporate actions are approved by us), without having to manage this with the share registry. Your financial adviser can submit your election online via AdviserNET. For further information on corporate actions, refer to 'Managing corporate actions' in the 'How your account works' section in the AIB.
Tax management	When you wish to sell some of the managed investments held through your account, with the assistance of your financial adviser you can nominate the specific tax parcels of managed investments to be sold. This means you can better manage your capital gains tax position as you have the opportunity to control the amount of capital gain or loss you incur when selling managed investments. In respect to listed securities, you can choose from the following tax parcel selection methods: <ul style="list-style-type: none"> <li>• Minimise gain</li> <li>• Maximise gain</li> <li>• First in first out (FIFO)</li> <li>• Modified FIFO.</li> </ul> For more information, refer to 'Capital gains tax and tax management' in the 'Tax features' section in the AIB.

Only your financial adviser can set up these additional functionalities for you. If your relationship with your financial adviser ends and you do not appoint a new financial adviser you may not be able to access all of the above additional functionalities. For more information on the consequences of not having a financial adviser linked to your account, see 'What will occur if you no longer have a financial adviser' in the 'General information' section in this Guide.



### Consolidated reporting

Regardless of the number of investments you hold through your account, we provide you with an easy-to-read report that consolidates all the transactions from the different investment managers, term deposits and listed securities in your portfolio. This makes it easier to compare and analyse how various investments are performing and for your financial adviser to make informed decisions if changes need to be made. Following the end of each financial year, you'll receive a comprehensive Investor Report providing you with a clear snapshot of all your investments in

one easy-to-understand document. To assist you in the preparation of income tax returns in regard to investments held through your account, you will receive an annual Tax Report and Tax Guide around September each year and online access to quarterly PAYG statements.

📌 You can access information on your account anytime and anywhere online, through *Investor Online*. For more information on *Investor Online* and other types of reporting we make available to you, please refer to 'Keeping you informed' in the 'General information' section in this Guide.

# 3.

# Investing involves risks

Risk is often defined as the likelihood that an investment will fluctuate in value. Generally the higher the potential return of an investment, the greater the risk of loss.

It is important to note that all investments involve varying degrees of risk. There is a multitude of factors beyond the control of investors that may affect investment returns, such as:

Risk	Description
<b>Security-specific risk</b>	An investment in or with exposure to a company or managed investment may be affected by unexpected changes in that company's or managed investment's operations (due to quality of management, use of technology and so on) or its business environment.
<b>Market risk</b>	Markets are affected by a host of factors including economic and regulatory conditions, market sentiment, political events, and environmental and technology issues. These could have a negative effect on the returns of all investments in that market. This may affect investments differently at various times.
<b>Currency risk</b>	If an investment is held in international assets, a rise in the Australian dollar relative to other currencies may negatively impact investment values or returns.
<b>Interest rate risk</b>	Changes in interest rates can have a negative impact, either directly or indirectly, on investment value or returns on all types of assets.
<b>Derivatives and gearing risk</b>	Underlying funds may use derivatives and gearing. The use of derivatives (which may be used to reduce risks and buy investments more effectively) may reduce potential losses and may also reduce potential profits. The use of gearing (borrowing) will magnify the variability of investment returns.
<b>Alternative investments risk</b>	Underlying funds may invest in 'alternative investments'. Alternative investments is a category that includes a range of sophisticated investments including hedge funds, venture capital, private equity, leveraged and management buyouts, commodities and futures trading funds. Alternative investments are subject to certain risks that may include periods of large market falls, high volatility or reduced liquidity.
<b>Credit risk</b>	There is always a risk of loss arising from a debtor or other party to a contract failing to meet their obligations. This potentially arises with various securities including derivatives, fixed interest and mortgage securities.
<b>Liquidity risk</b>	Liquidity risk is the risk that an investment may not be easily converted into cash with little or no loss of capital and minimum delay because of either inadequate market depth or disruptions in the marketplace.
<b>Legal and regulatory risk</b>	Changes in domestic and foreign investment and taxation laws may adversely affect your investment.
<b>Operational risk</b>	Asgard Infinity eWRAP Investment depends on the integrity of its administration and computer systems. However, there is a risk that these systems may not be available in certain circumstances.
<b>Insurance risk</b>	Where you do not take out sufficient insurance to provide adequate cover for you or your beneficiaries, this is known as underinsuring. Your financial adviser may be able to help you identify the appropriate amount of insurance cover for your circumstances.

# 4.

# Fees and other costs

## DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower administration fees. Ask us or your financial adviser.

## TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed investment fee calculator to help you check out different fee options.

Fees and other costs payable in relation to your Cash Account are disclosed in the Cash Account PDS. The total fees and other costs payable in relation to your account include not only the costs of Asgard Infinity eWRAP Investment fees, but also the cost of the investments you choose.

It's important you understand the fees of any investments you choose and that they are in addition to the fees for Asgard Infinity eWRAP Investment and any transaction and account costs incurred on your behalf. The costs of any investment you choose will generally be set out in a disclosure document for that investment. These are available from your financial adviser.

The fees and other costs shown do not take into account any income tax benefit (if applicable) but do include GST and any applicable stamp duty unless otherwise stated.

**Any fee negotiated with your financial adviser will be disclosed in the Financial Services Guide or Statement of Advice you receive from your financial adviser.**

## Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of your account.

Taxes are set out in the 'Tax features' section in the AIB. Insurance costs are set out separately in the disclosure document for any insurance offer you choose.

You should read all the information about fees and costs because it is important to understand their impact on your investments.

## Asgard Infinity eWRAP Investment<sup>1</sup>

Fee type	Amount	How and when paid
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### Fees when your money moves in or out of your account

<b>Establishment fee</b> – The fee to open your investment	Nil	Not applicable
<b>Contribution fee</b> – The fee on each amount contributed to your investment	Nil	Not applicable
<b>Withdrawal fee</b> – The fee on each amount you take out of your investment	Nil	Not applicable
<b>Exit fee</b> – The fee to close your investment	Nil	Not applicable

### Management costs

**Management costs** – The fees and costs for managing your investment<sup>2</sup>

The amount you pay for specific managed investments is shown in the product disclosure statement for each managed investment.

The management costs consist of the following:  
Administration fee

#### Core administration fee<sup>3</sup>

Account balance	Administration fee (% p.a.)
First \$750,000	0.30
Balance over \$750,000	0.00

#### Plus

#### Optional feature administration fee

Feature	Fee (% p.a.)
Cash Account	
eCASH	Nil
CASH Connect	\$150 p.a.
Managed investments	
Select	0.15
or	or
Full	0.20
Equity holding options	
Sponsored	0.10
or	or
Custodial	0.10 + \$300 p.a.
Term deposits	Nil
Margin lending	0.05

The minimum annual administration fee is \$75 p.a.

#### Plus

#### Expense recovery

Estimated to be \$40 p.a. The exact amount charged to your account will be reported in your annual Investor Report as an expense recovery.

We have discretion in deciding to pass on all or a portion of expenses we incur to investors. We may exercise our right to charge expense recovery where costs such as complying with legislative requirements.

- The administration fee charged will depend on the optional features you have added to your account (whether you are actively using them or not).
- The administration fee (inclusive of any applicable optional feature administration fee) is calculated on a daily basis on the combined value of managed investments and listed securities in your account (excluding funds in your Cash Account and/or term deposits).
- The administration fee is deducted from the Cash Account monthly in arrears (at the beginning of every month) and paid to us.
- Where your Custodial share account<sup>4</sup> and/or CASH Connect account is set up during the month, the related optional feature administration fee will be charged on a pro-rata basis. This fee is calculated on a daily basis and deducted from the Cash Account monthly in arrears (at the beginning of the month).

Calculated based on the expenses incurred and deducted from your Cash Account at the time the expense is applied.

We are entitled to retain all expense recoveries to meet our costs and will not pass on any such entitlement to any other persons, including your financial adviser or your financial adviser's dealer group.

### Service fees<sup>5</sup>

<b>Switching fee<sup>6</sup></b> – The fee for changing investment options	Nil	Not applicable
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1. This fee table does not include any investment fees and costs, including any performance fees, that may be payable for investments you choose. See the 'Additional explanation of fees and costs' section in this Guide.

2. We reserve the right to reduce some of the management costs for certain large investors. Asgard Infinity eWRAP Investment is not eligible for fee aggregation.

3. The total administration fees charged will depend on the additional features you have added to your account (whether you are actively using them or not). Administration fees for optional features are charged in addition to the Core administration fee.

4. The Custodial share account fee applies whether or not you hold shares through your Custodial share account.

5. Additional service fees may apply as this table does not take into account all the fees and costs that may apply to your account for example (a) advice fees and (b) transaction costs (that is buy/sell differential and brokerage). See the 'Additional explanation of fees and costs' section in this Guide.

6. While there are no fees associated with switching, a cost associated with the buy/sell differential may apply. See 'Buy/sell differential' in the 'Additional explanation of fees and costs' section in this Guide for information on the costs charged by investment managers when managed investments are bought and sold.

## Example of annual fees and costs for a balanced investment option

This table gives an example of how the fees and costs in a balanced investment option for this product can affect your investment over a 1 year period. You should use this table to compare this product with other products.

EXAMPLE – the balanced investment option	Balance of \$50,000 with a contribution of \$5,000 during year	
Contribution fee	Nil	For every additional \$5,000 you put in, you will be charged \$0.
<b>PLUS</b> Management costs <sup>1</sup>	0.30% <sup>2</sup> + \$40 <sup>3</sup>	<b>And</b> , for every \$50,000 you have in the balanced investment option you will be charged \$190 each year.
<b>EQUALS</b> Cost of balanced investment option <sup>3</sup>		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of:  <b>\$190<sup>4</sup></b>  <b>What it costs you will depend on the investment option you choose and the fees you negotiate.</b>

- The management costs do not include the investment fees (which may include performance fees) and costs that may be deducted by the manager of the balanced investment option.
- In this example, it is assumed that your entire account balance of \$50,000 is invested in the balanced investment option, you selected the Core feature only and any minimum Cash Account balance is not included.
- The expense recovery used in this example is an estimate only. The exact amount charged to your account will be reported in your Investor Report as an expense recovery.
- Additional fees may apply as this example does not take into account all the fees and costs that may apply to your account, for example: a) investment fees b) Custodial share account fee c) adviser fees and d) transaction costs (that is any buy/sell spread and brokerage). Refer to the 'Additional explanation of fees and costs' section in the Guide for information about the fees and other costs that may apply.
  - The investment fee is dependent on the investment option you decide to invest in. If, for example, you invested in the Advance Balanced Multi Blend Fund (this Fund) and selected the Core feature only, the investment fee (including performance fee) applying to this Fund as at 31 December 2013 was 0.50% p.a. For a \$50,000 investment in this Fund, the investment manager of this Fund would have charged you \$250 p.a. in investment fees (as at 31 December 2013). The amount of any investment fees you pay for a specific managed investment is shown in the product disclosure statement of that managed investment.
  - If you invest in listed securities through a Custodial share account, you will be charged a Custodial share account fee.
  - Adviser fees are negotiated between you and your financial adviser and paid to your financial adviser.
  - The actual transaction costs incurred are dependent on the managed investments and listed securities you decide to invest in.

## Additional explanation of fees and costs

### Administration fee

The total administration fee you will be charged depends on the optional features on your account. Any administration fee for optional features will be charged in addition to the Core administration fee. The percentage based administration fee is calculated based on the total value of managed investments and shares in your account (excluding funds held in your Cash Account and term deposits).

### Optional feature administration fee

When you add an optional feature to your account, the additional 'optional feature administration fee' will apply, subject to the optional feature(s) you select.

When you remove an optional feature from your account, any adviser fees applicable for that feature will cease. However, the optional feature administration fee will continue until the feature is no longer actively used. For example, once the managed investments from an optional managed investment menu are sold from your portfolio.

Asgard may, without prior notice, add an optional feature to your account where it is required to facilitate a transaction. For example, where the proceeds of a corporate action are received after you have removed a share feature.

Where this occurs, the relevant optional feature administration fee will apply.

For margin lending, the administration fee will only commence when your application for margin lending has been approved.

### Example: Optional features

Colin's account has the following features to complement his Core account which has a Core administration fee of 0.30%p.a.:

Feature	Balance	Administration fee (% p.a.)
Select managed investments	\$25,000	0.15
Sponsored Shares	\$25,000	0.10
Term Deposits	\$20,000	Nil
eCASH	\$5,000	Nil
Total	\$75,000	0.55*

Administration fees don't apply on the balance in his Cash Account or term deposits. This means that the administration fee of 0.55%p.a. is payable on the \$50,000 held in managed investments and shares:

$$0.55\% \times \$50,000 = \$275 \text{ p.a.}$$

\*The administration fee related to managed investments qualifies for an input tax credit, which will reduce the fee payable. The 0.55% is inclusive of the 0.30% Core administration fee.

## RITC for managed investments

The part of the administration fee which is charged on the value of any managed investments (including term deposits) held through your account qualifies for a reduced input tax credit (RITC) of up to 7.5%. No RITC applies to the administration fee charged on listed securities. If you only hold managed investments through your account, the applicable fee scale (assuming a net GST expense recovery of 2.5%) will be by way of example as follows:

### Example

Gary has an Asgard Infinity eWRAP Investment account through which he holds only managed investments (using the Select menu) valued at \$100,000. The administration fee applying to his account is:

$\$100,000 \times 0.45\% = \$450$  (inc. GST)

### How to calculate RITC on managed investments (assuming 7.5% RITC applicable)

GST portion of the administration fee:	\$40.91
RITC (75% of the GST):	\$30.68
Total administration fee:	$\$450 - \$30.68 = \$419.32^*$

\*Includes a net GST expense recovery of 2.5% on the part of the administration fee related to managed investments (GST of 10% less a RITC of 7.5% of the GST). If you are registered for GST purposes, you may be able to claim either a full or reduced input tax credit for any GST paid on the portion of our administration fee charged on listed securities in your account and any adviser remuneration you have agreed to pay your financial adviser. If you intend to make a claim, you can request we provide you with monthly tax invoices.

## Adviser remuneration/fees

Our fee structure provides you and your financial adviser with flexibility when determining the fee payable for the financial advice and related services they provide to you in relation to your account. You can negotiate these fees by speaking with your financial adviser. The following optional fees are available for you to select the most appropriate remuneration arrangement with your financial adviser:

- Adviser fee - Establishment,
- Adviser fee – Upfront,
- Ongoing adviser fee, and
- One-off adviser fee.

You may agree to one or more of these options.

The payment of fees that you agree to pay to your financial adviser in relation to financial product advice and related services that you receive will be facilitated by us in accordance with your directions.

Please note that all of the adviser fees are deducted by us and then paid to your financial adviser, or to your financial adviser's dealer group on behalf of your financial adviser. However, we will not deduct any amounts in relation to adviser fees unless you agree and we do not retain any portion of these adviser fees for our own benefit. By consenting in the relevant form to the deduction and payment of agreed fees to your financial adviser (or to your financial adviser's dealer group on behalf of your financial adviser), you direct us to make those payments to your financial adviser (or to your financial adviser's dealer group on behalf of your financial adviser).

Restrictions apply to the adviser fees that can be deducted from your account when you have an eWRAP Margin Lending facility attached to your account. The adviser fees deducted from your Cash Account can only be a flat dollar amount (i.e. a fixed amount). You cannot pay your financial adviser an Adviser fee – Upfront and/or an ongoing adviser fee that is percentage based.

## Opting-out from advice

You may opt-out of receiving financial advice and related services from your financial adviser and paying your financial adviser ongoing fees for future services by notifying us. We encourage you to talk to your financial adviser first before requesting to change the fees applying to your account. We reserve the right to cease paying to your financial adviser any adviser fees on your behalf on receipt of a written request from either you or your financial adviser.

If you opt-out of the ongoing adviser fees paid to your financial adviser, we will generally cease paying the ongoing adviser fees from the day your request is processed by us. That is, we will pay the ongoing adviser fees on a pro-rata basis to the date we process your request to opt-out. For the Adviser fee – Upfront, we will generally cease paying this fee from the date on which your request is processed by us. However, if you have instructed us to cease paying adviser fees without terminating or opting out of an ongoing fee arrangement with your financial adviser, then you may still be personally liable to pay the adviser fees as agreed under that arrangement. For more information on disclosure of your financial adviser's remuneration, refer to the 'Disclosure of fees and costs received by your financial adviser' section.

Opting out from advice is not the same as ending your relationship with your financial adviser. This needs to be separately requested (if required). If the relationship with your financial adviser has ended and you do not appoint a new financial adviser, this may have an effect on the fees you pay and your account features. For more information, see the 'What will occur if you no longer have a financial adviser' in the 'General information' section in this Guide.

### Adviser fee - Establishment\*

You can agree the initial fee for advice on the establishment of your account with your financial adviser. It must be specified on your application. If no fee is specified, the fee will be nil.

\*The Adviser fee – Establishment may be described as an 'Establishment fee' in your periodic statements and the information accessed via Investor Online.

### Adviser fee – Upfront

You can agree the upfront fee that is to apply with your financial adviser which will apply to the financial advice provided in relation to each managed investment buy. It can be between nil and 5.5% (including GST) and will apply to managed investment buys only. If no fee is specified, the fee will be nil.

### Ongoing adviser fee

An ongoing adviser fee may also be paid to your financial adviser in addition to the administration fee which is payable to us on a monthly basis in arrears. The ongoing adviser fee amount is calculated on the basis agreed between you and your financial adviser.

You may select from the following monthly adviser fee options:

- 1. Flat percentage amount (%)** – select a flat percentage between 0% and 11% p.a.(including GST) to apply to the value of managed investments, listed securities and your Cash Account balance (a different percentage can apply to each category);  
OR
- 2. Sliding scale** – specify a tiered percentage p.a. applied to the combined value of managed investments listed securities (not applied to your Cash Account balance).  
OR
- 3. Flat dollar amount (\$)** – select a flat dollar amount per month which can be increased annually in line with the Consumer Price Index (CPI). You can indicate the month and year in which the increase will first occur in your application. (The monthly dollar amount will be increased by the annual CPI percentage released for the previous quarter).

The flat percentage and sliding scale monthly adviser fee options are calculated on the daily balance of managed investments, listed securities and/ or your Cash Account balance, as applicable and deducted monthly in arrears.

Ongoing adviser fees are deducted monthly in arrears from your Cash Account. Where your account is opened during the month, the ongoing adviser fee charged for the first month will be pro-rated based on the number of days your account was open in that month.

### One-off adviser fee

You can agree with your financial adviser to have a one-off flat dollar fee charged to your account. The one-off adviser fee can be paid to your financial adviser in addition to the administration fee which is payable to us.

The one-off adviser fee can be charged on an ad-hoc basis but is limited to being charged once a month. It is deducted from your Cash Account in arrears at the beginning of the month or, if applicable, at the time your account is closed.

### Disclosure of fees and costs received by your financial adviser

Your financial adviser must disclose to you any benefits they receive in relation to your investment, including all fees and costs that you have negotiated with them. See your financial adviser's Financial Services Guide and/or Statement of Advice for further information on these benefits.

If an ongoing fee arrangement exists between you and your financial adviser, your financial adviser will also be required to give you a Fee Disclosure Statement on an annual basis. It is also your and your financial adviser's responsibility to notify us to cease payment of adviser remuneration or fees in the event that the ongoing fee arrangement is either terminated or is not renewed.

### Platform payments

In limited circumstances and to the extent permitted by law, we may pay to your financial adviser's dealer group or an appropriate licensed related body corporate of their dealer group up to 100% of the fees/other payments we receive. We pay these amounts out of our own funds and they are not additional costs to you.

### Expense recoveries

We have discretion in deciding to pass on to investors all or a portion of expenses we incur. In general we choose to absorb the costs associated with running your account, however, we intend to charge expense recoveries for costs such as complying with changes in legislation and regulatory requirements. Your portion of any expense recoveries will be deducted from your Cash Account and will be reported in your Annual Investor Report as an expense recovery. These expenses are costs incurred by us and payable to us only. They will not be passed on to your financial adviser or your financial adviser's dealer group.

### Taxes and insurance

Income from investments held through your account may be taxed. For more information refer to the 'Tax features' section in the AIB. Insurance costs are set out separately in the disclosure document for any insurance offer you choose.

## Transactional and other operational costs

These are an additional cost to you.

Fee type	Amount	How and when paid?
<b>Buy/Sell differential</b>	The buy/sell differential typically ranges from 0.00% to 3.50%, but can be higher.	When units in a managed investment are bought and sold, transaction and brokerage costs are incurred. These costs are applied to those investors who buy and sell units in particular managed investments and this is done through the use of two different unit prices – a buy price and a sell price. The difference between the buy price and sell price takes into account these costs and is called the buy/sell differential. The buy/sell differential is an additional cost to you payable at the time of the buy/sell.  For example, if you wanted to invest \$10,000 in a managed investment and the buy price was \$1.00 per unit, you would receive 10,000 units. If you subsequently sold all of the units on the same day, the units would be sold at the sell price. If the sell price was \$0.995 per unit (that is, a 0.50% buy/sell differential applies), you would only receive \$9,950 for the sale of those 10,000 units.
<b>Share brokerage</b> – the fee charged by the broker for each share trade. May include charges for phone booking and posting trade confirmations.	Determined by the broker <sup>^</sup> and the financial adviser. May include an amount paid to your financial adviser. Specified in the trade confirmation you receive from the broker. Does not include the share settlement fee, except for trades placed through E*TRADE.	The net trade confirmation amount will include any share brokerage charged.  For share purchases, brokerage is added to the share purchase price, with the total amount deducted from your Cash Account* at the time of the buy.  For share sales, brokerage is deducted from the sale proceeds at the time of the sell with the net amount credited to your Cash Account.*
<b>Share settlement fee</b> – the fee charged by our settlement services provider, E*TRADE, for effecting the settlement of your share trades.  For trades placed through E*TRADE, this fee is included in the brokerage charged.	\$22.00 per share trade.	The share settlement fee is deducted from your Cash Account* at the time of the share buy or sell.
<b>Failed settlement fee</b> – the fee charged by E*TRADE, as set by the ASX.	The fee is determined by our settlement agent, E*TRADE, in conjunction with the ASX, and varies according to the situation. The minimum fee is \$55 per day.	The failed settlement fee will be deducted from your Cash Account.*
<b>Broker fail fee</b> – a fee may be charged by the broker if your share trade fails.	The fee is determined by the broker and varies according to the situation.	The broker fail fee will be deducted from your Cash Account.*
<b>Margin lending fees</b> – fees that may be charged by St. George when you borrow to invest.	Disclosed in the eWRAP Margin Lending PDS.	See the eWRAP Margin Lending PDS.

<sup>^</sup> Excluding E\*TRADE. A typical brokerage amount is estimated to be between \$0 and \$50, but actual brokerage may fall outside this range.

\* Note: If you have an eWRAP Margin Lending facility, share buys and sells, and related fees, are settled through your Margin Loan account instead of your Cash Account.

### Investment fee

The investment fee is the amount you pay for specific managed investments in your account. These fees are payable to the investment managers of the managed investments in your account. Depending on the investments you choose, the investment fee is estimated to range from 0% p.a. to 10.50% p.a. (before investment fee rebates). These fees are generally reflected in the unit prices of managed investments and deducted by each investment manager from the relevant managed investment, usually on a monthly basis.

Investment fees may be varied at any time by an investment manager without notice to you. See the 'Available Products List' for the full list of investment fees.

Details of current fees and costs, including changes to underlying managed investment fees and costs, are available through Investor *Online* (see 'Electronic notifications, eStatements and online communications' in the 'General information' section of this Guide for more information about electronic notification).

### Investment fee rebates

We have been able to negotiate rebates on the investment fees charged by some investment managers and responsible entities. Any investment fee rebate will be paid in full to investors with an account open at the time the rebate is received and processed by us, which is generally quarterly.

Investment fee rebates can range from 0% to 60% of the investment fees charged by the investment managers or responsible entities and may vary

from time to time. This remuneration is paid by the investment managers or responsible entities out of their own resources and is not paid by you.

### **Platform service fees and other payments**

We may receive remuneration from investment managers or responsible entities, including service fees or other payments of up to \$20,000 p.a. per responsible entity (or in some cases, per investment manager) (which is subject to annual review and may increase by up to \$500 p.a.) plus up to \$8,000 p.a. per managed investment (which is subject to review and may increase by up to \$200 p.a.). We may also receive payments of up to 100% of the investment/product fees from investment managers or responsible entities whose financial products are available through eWRAP Investment in exchange for providing access to services and information. The amount of these payments may change from time to time. This remuneration is paid by the investment managers or responsible entities out of their own resources and is not paid by you.

### **Performance fees**

Some of the investment managers of the managed investments available through your account may be entitled to performance fees in addition to the investment fees they receive. Performance fees, if applicable, will increase the management costs for a managed investment option. Investment fees include an estimate of the cost of any applicable performance fee, however, the actual amount may vary in the future. To find out whether any performance fee applies, ask your financial adviser for a copy of the current underlying product disclosure statement for your relevant managed investments, or existing investors can access them through the PDS link on Investor *Online*.

### **Other service fees**

#### **Cash Account service fee**

We may receive a service fee of up to 0.70% (including GST) p.a. from St. George for the introduction of your banking business and for performing client service activities and transaction reporting on your Cash Account. This service fee is calculated as a percentage of the daily balance of your Cash Account. **This is not an additional cost to you.**

#### **Share trade service fee**

When E\*TRADE is used as the broker, we receive service fees from E\*TRADE for the introduction of your share trading business and for performing client service activities on your broking account. The service fee will range between 40% and 50% of the brokerage charged by E\*TRADE, depending on trade volumes, and does not apply to trades through other brokers. **This is not an additional cost to you.**

#### **Share settlement service fee**

We receive service fees for share settlement from our settlement agent, E\*TRADE, for the introduction of your share settlement business and for performing client service activities on your settlement account. The service fee will range between 30% and 45% of the settlement fee charged for trades placed through panel brokers other than E\*TRADE. **This is not an additional cost to you.**

#### **Interest on other accounts**

After we withdraw money from your Cash Account to buy managed investments on your behalf, the money passes through investment clearing accounts before being paid to the relevant investment manager(s).

Similarly, any proceeds from the sale of your managed investments and distributions will also pass through the same clearing accounts before being credited to your Cash Account.

If you use the eWRAP Margin Lending facility, any proceeds from the sale of your managed investments and distributions will pass through a margin lending clearing account (instead of an investment clearing account) before being paid to St. George to reduce or repay your margin loan.

If you have a Custodial share account set up, any payments for corporate actions will pass through a Custodial share clearing account before being paid to the relevant share registry. Similarly, dividends for listed securities held in a Custodial share account will also pass through this Custodial share clearing account before being credited to your Cash Account.

When we withdraw fees from your Cash Account to pay your financial adviser, this money also passes through a clearing account. If you choose an eCASH Account, all cheque deposits must be posted to us and we deposit these into a cheque clearing account. If you ask us to transfer

money from an external bank account using a direct debit, the amount of the direct debit will also pass through this clearing account. When the cheques and direct debits clear, the proceeds will be deposited into your Cash Account. See the Cash Account PDS for more information.

All these clearing accounts are in our name and we'll retain the interest earned on the money passing through these accounts. You won't pay any fees in relation to those accounts. We'll pay any fees from the interest or from our administration fee.

### **Variation of fees and other costs**

Our ability to charge fees and expenses, including both maximum amounts and the introduction of new fees, is not restricted under the Custody Service Deed (the trust deed for Asgard Infinity eWrap Investment, a copy of which can be obtained by calling Customer Relations). We may change or introduce fees and other costs at any time and will give you at least 30 days' prior written notice if we consider the change is materially adverse to your interests.

In the event of any change in tax laws or their interpretation, including changes which affect the rate of GST payable or the input tax credits, the amounts deducted from your Cash Account in respect of the fees and costs applied to your Asgard Infinity eWRAP Investment account may be varied or adjusted to reflect such changes without your consent or further notice to you.

We may, at our discretion, either generally or on request from you, your financial adviser or their dealer group, reduce or waive any of the fees and costs applying to your account.

Any such reduction or waiver of fees and costs will cease to apply, and those fees and costs will revert to the un-reduced amount on 30 days' notice, or without notice if you cease to be advised by your financial adviser or their dealer group.

### **Fees and costs for existing investors**

Different fees and costs may apply to investors who established their Asgard Infinity eWRAP Investment account before the date of this Guide, in accordance with the terms that applied at the date their account was established (as modified in accordance with those terms or by subsequent agreement).

## Alternative Forms of Remuneration Register

We are required to comply with various obligations limiting the amount and kinds of non-monetary benefits that can be given and received by us.

The purpose of these requirements is to eradicate any practices that may influence product providers and financial advisers to act outside of your best interests.

We are also required to maintain a register to record non-monetary benefits of small value (being between \$100 and \$300 per item) which are received by us or any of our representatives.

Our register is available for inspection by you. You can request a copy of the register by calling our Customer Relations team on 1800 731 812.

### Total ongoing fee example

Your account's total ongoing fees will vary depending on your choice of investments and the value of your account. For example, the fees for investing in Australian and international share managed investments tend to be higher than those charged for investing in cash or fixed interest.

The following case study provides current estimates of the average total ongoing fees you could pay for investing in managed investments (with respect to cash, Australian fixed

interest, property securities, Australian shares and international shares) and listed securities through your account.

The case study is based on account values of \$100,000 and does not allow for variations to the fees and other costs set out in this Guide which you may separately authorise. Because we cannot control the fees charged for accessible investments, we cannot guarantee the figures won't fluctuate in the future.

The following case study doesn't take into account any fees which are paid to your financial adviser. Such fees are negotiable between you and your financial adviser and are in addition to administration and investment fees. They also don't take into account any Custodial share account, Cash Account or margin lending fees.

### Case study – Total ongoing fees (p.a.) for an investment of \$100,000

The balance of your account is \$100,000 (excluding your Cash Account balance). The first table assumes you only hold managed investments through your account spread equally across five asset classes (that is, \$20,000 in each). The second table assumes that you only hold shares through your account. The annual administration fee, investment fees and total ongoing fees applicable to your account are shown in the tables below:

Asset Class	Administration fee (% p.a.) <sup>^</sup>	% p.a. charged by Investment managers *	Total Ongoing fees (% p.a.)	Total ongoing fees (\$ p.a.)
Cash	0.45%	0.30%	0.75%	\$150.00
Australia Fixed Interest	0.45%	0.44%	0.89%	\$178.00
Property Securities	0.45%	1.24%	1.69%	\$338.00
Australian Shares	0.45%	1.20%	1.65%	\$330.00
International Shares	0.45%	1.26%	1.71%	\$342.00
		<b>Total annual fee</b>	1.34%	\$1,338.00
		<b>Total annual fee (incl. expense recovery)**</b>	1.38%	\$1,378.00

<sup>^</sup> The administration fee charged on managed investment holdings is net of RITC. Refer to 'RITC for managed investments' in this section in the Guide.

\* These percentages are an average of the most recently published investment fees for the managed investments in the relevant asset class. See the Available Products List and relevant underlying product disclosure statement for the current investment fees.

# You won't actually see this whole amount deducted from your account, since investment fees are deducted from the unit price of your managed investments. However, the value of your account will effectively be reduced by this amount.

\*\*The estimated expense recovery amount for the 2013/14 financial year is approximately \$40 p.a.

	Administration fee (% p.a.) <sup>^</sup>	% p.a. charged by Investment managers	Total Ongoing fees (% p.a.)	Total ongoing fees (\$ p.a.)
Listed securities	0.40%	0.00%	0.40%	\$400.00
		<b>Total annual fee</b>	0.40%	\$400.00
		<b>Total annual fee (incl. expense recovery)*</b>	0.44%	\$440.00

<sup>^</sup> The administration fee charged on listed securities includes GST of 10%.

\* The estimated expense recovery amount for the 2013/14 financial year is approximately \$40 p.a.

# 5.

# General information

## What will occur if you no longer have a financial adviser

You must have a financial adviser when you open your Asgard Infinity eWRAP Investment account. However, if you wish to end the relationship, you must notify us immediately by taking the steps described below. Alternatively, if we become aware of an event that ends the relationship between you and your financial adviser, we will notify you. In these cases, you can appoint a new financial adviser to manage your account. **We encourage you to have a financial adviser to allow you to access all account features and to enable efficient processing of your investment instructions.**

## What do you need to do

If you wish to appoint a new financial adviser, you need to complete and return to us a 'Change of Adviser' form. If you wish to end the relationship with your current financial adviser, but will not be appointing a new financial adviser at the same time, you will need to complete a 'Request to remove a financial adviser from an account' form. You can obtain both forms by contacting our Customer Relations team. **It is important to complete the relevant form, to assist you in managing your adviser fee arrangements and deciding on who can access your account.**

## What happens if you don't appoint a replacement financial adviser

If you do not appoint a new financial adviser, you will assume responsibility for managing your account directly.

Once we process your 'Request to remove a financial adviser from an account' form or, alternatively, after we have notified you that your relationship with your financial adviser has ended, some features of your account will automatically change (within a period that is appropriate in the circumstances or is required by law). For example you will be:

- able to provide investment instructions relating to managed investments, term deposits and (if you have a Custodial share account) listed securities, but only where you complete and lodge a form with us (the form is available through our Customer Relations team)\*
- unable to provide us with your corporate action elections if you have a Custodial share account
- unable to access certain account functionalities, including:
  - Automatically invest excess cash
  - Automatically rebalance your account
  - Regular buy
  - Regular sell
  - Regular deposit/direct debit plan
  - Regular withdrawal plan
  - Reinvestment of income distributions, and

- unable to utilise the 'tax management' functionality described in the 'How Asgard Infinity eWRAP Investment works' section in this Guide. This will impact your ability to manage your capital gains tax position with respect to selling managed investments and listed securities held through your account.

\* If you have a Sponsored share account, you will not be able to provide instructions relating to listed securities unless you open a trading account with our default broker. Alternatively, you can switch to a Custodial share account (in which case you will be charged a Custodial share account fee).

## Further information

We have a policy that outlines how we deal with investors who do not have a financial adviser attached/linked to their account. You can access this policy free of charge by contacting our Customer Relations team. We may amend this policy from time to time and will notify you of any change to our policy that requires your consent.

## Keeping you informed

This table summarises how we communicate with you and how you can keep up to date with your account.

<b>Investor Online</b>	Access information on your account over the internet anywhere, anytime through Investor <i>Online</i> via <a href="http://www.investoronline.info">www.investoronline.info</a> . Once you've received your PIN, log on to Investor <i>Online</i> to view your: <ul style="list-style-type: none"><li>• account summary, actions and details</li><li>• portfolio valuation</li><li>• asset allocation and performance tables</li><li>• transaction details</li><li>• disclosure documents and forms</li><li>• Investor Reports, Tax Reports, PAYG and correspondence</li></ul> You can also change your contact details and/or provide us with your TFN through Investor <i>Online</i> .
<b>Investor Report</b>	You will receive an Investor Report after the end of each financial year. The report provides a clear picture of all your investments, including details of your opening and closing balance, transaction history, net earnings and investment performance.
<b>Annual Tax Report and Guide</b>	You will receive an annual Tax Report and Guide each year to help you complete your income tax return. We can also provide you with access to quarterly PAYG statements and monthly tax invoices* if you request to receive them.
<b>Cash Account statements</b>	St.George will send you six-monthly statements for your Cash Account. See the Cash Account PDS for more information.
<b>Customer Relations</b>	Call us on 1800 731 812 or send an email to <a href="mailto:ewrap@asgard.com.au">ewrap@asgard.com.au</a> if you have any queries about your account.

\* The tax invoices will now only detail GST on the portion of our administration fee charged on listed securities in your account and any adviser remuneration you have agreed to pay your financial adviser.

## Electronic notifications, eStatements and online communications

### eStatements and online communications

You can view your correspondence, including reports, account actions and most letters, in the one secure location on Investor *Online* via [www.investoronline.info](http://www.investoronline.info).

If you choose to receive your correspondence online, instead of by mail, you can:

- save time – receive an eStatement notification email when something new is available
- reduce paper – cut back on storage, clutter and help the environment
- enjoy peace of mind – knowing your reports are stored securely online
- easily access your correspondence – view, download or print anywhere, anytime, and
- switch back to paper correspondence, free of charge at any time.

You can make the choice to receive correspondence online when completing your application, by notifying your financial adviser, registering on Investor *Online* or calling us. As important information about your Asgard Infinity eWRAP Investment account may be sent to the email address you nominate in your application, it's important that you nominate a current and active email address and notify us immediately if the email address provided changes.

Refer to the 'Other information' section in the AIB for the terms and conditions applying to eStatements and online communications.

### Electronic notifications and updated information

We may provide you with all information required or permitted to be given to you under the relevant law, including transactional and periodical statements, ongoing disclosure and product disclosure statements and supplementary product disclosure statements (or the equivalent information) for underlying managed investments (Information):

- where it is or may become permissible under relevant law, via your financial adviser in writing or notice by email or other electronic communication (including by making it available at Investor *Online*), and
- directly:
  - by email (including emails containing a hypertext link), and
  - by other electronic communication (including documents containing a hypertext link or by making it available online at Investor *Online*).

If you're:

- a new investor, by making an application to open an Asgard Infinity eWRAP Investment account, or
- an existing member, by giving an investment direction or switching request, using the Regular Buy functionality, or by you (or someone on your behalf) making further contributions, on or after the date of this Guide,

you agree that Information can be provided to you in any of these ways.

### When we send you documents

You agree we may give you documents and other communications by any of the methods specified below including by sending them to any address for you, your financial adviser or your representative provided by you which we reasonably believe is correct. In this case, those documents and other communications are taken to be given if:

- online, when available
- sent by post (including a letter containing a reference to a website where the relevant documents or other communications can be found) three business days after posting
- sent by fax, on production of a transmission report
- sent by email (including an email containing a hypertext link to one or more documents), one business day after the email is sent, or
- given personally, when received.

You will also have access to the above information through your financial adviser and we may choose to send some or all of this information to you.

## Disclosure documents for underlying managed investments

If we become aware that an interest in an underlying managed investment held by you is affected by a materially adverse change or a significant adverse event and it is something that would be required to be specified in a product disclosure statement for the managed investment, we will give to you (or you will have access through Investor *Online*) an updated product disclosure statement, and any supplementary product disclosure statement, for the managed investment. Refer to the 'Electronic notifications and updated information'

section and the 'eStatements and online communications' section above for more information. Where this occurs, you will be able to select a new investment option.

The purchase of managed investments may occur without you having been given the current product disclosure statement (including any supplementary product disclosure statement) for those managed investments (the 'missing document') if you give instructions to us to acquire an interest in the managed investments immediately or by a specified time. In this situation, the relevant 'missing document' must be

provided to you as soon as practical and in any event by the fifth day after the purchase was made.

Please note:

- The purchase of managed investments will continue to be made under the arrangement until instructions are given to us to the contrary, or the arrangement is terminated.
- We may (but we are not obliged to) cease to act on any instructions, including a Regular Buy instruction, if we are not reasonably satisfied that the relevant information has been provided or made available to you prior to investing.

## Your rights when investing through this account are different to when investing directly

Investing through Asgard Infinity eWRAP Investment	Investing directly
<p><b>Cooling-off rights will not apply</b></p> <p>As a wholesale investor, Asgard is not entitled to any cooling-off rights when investing in the underlying financial products on your behalf. As the beneficial owner of the financial products, you will also not be entitled to any cooling-off rights. This is particularly important when considering investing in managed investments with limited liquidity as longer withdrawal periods and transaction fees will apply.</p>	<p><b>Cooling-off rights will apply</b></p> <p>If you are a retail client, you may be entitled to a 14 day cooling-off period with respect to certain financial products such as managed investments. If you exercise your right within the cooling-off period, you can have your application money returned (subject to some adjustments such as in respect of fees and market movements).</p>
<p><b>No direct voting rights</b></p> <p>Your managed investments and listed securities (other than any listed securities in a Sponsored share account) are held in our name, as custodian for you. We are therefore the legal owner of these investments. Although you retain beneficial ownership, you won't be able to directly exercise any investor rights usually available to the legal owner, including the right to vote on company and scheme resolutions.</p> <p>We won't exercise any voting rights in relation to your investments, unless we ask for and receive instructions from you. If we do ask for and receive instructions from you about exercising voting rights, we will generally exercise any discretion in accordance with your instructions.</p> <p>We have a voting policy which contains more information about our voting practices. You can obtain a copy free of charge by contacting our Customer Relations team on 1800 731 812.</p>	<p><b>Voting rights</b></p> <p>As you are the legal and beneficial owner of your investments, you are free to exercise any investor rights available to the legal owner, including the right to vote on company and scheme resolutions.</p>
<p><b>Communications from investment managers</b></p> <p>As your investments are held in our name (other than any listed securities held in a Sponsored share account), we receive various communications from investment managers and listed entities, such as annual reports, financial statements and notices about corporate actions.</p> <p>You may elect to receive copies of these communications by writing to us.</p>	<p><b>Communications from investment managers</b></p> <p>As your investments are held by you in your name, you will receive communications from investment managers and listed entities, such as annual reports, financial statements and notices about corporate actions that relate to your investments.</p>

**Withdrawal rights may not apply – Defective disclosure**

The withdrawal rights usually available under the Corporations Act when a product disclosure statement/disclosure document is found to be defective or a disclosure condition in it is not met before the issue or sale of the related investment applied for, may not be available to you if you invest through Asgard Infinity eWRAP Investment. This means that the issuer of the investment may not be required to return the investment or provide you with other options such as notification of an option to withdraw in accordance with section 724 or 1016E of the Corporations Act.

Where practicable, we will communicate to your financial adviser where there is an option to withdraw and provide them with any accompanying disclosure (including supplementary or replacement disclosure) as soon as possible (but no later than 5 days from receipt of notification to us). We will also generally act on any instructions received as to how to exercise the withdrawal option.

Any withdrawal rights that may be available may also be affected where you invest through Asgard Infinity eWRAP Investment rather than directly and a redemption is offered on a scaled-back basis, for example, where the investment is 'illiquid'. This may result in you receiving a lesser amount where your investment through Asgard Infinity eWRAP Investment is pooled with that of other Asgard Infinity eWRAP Investment investors and, for example, the distribution of the scaled-back amount differentiates between different investment amounts.

**Withdrawal rights apply – Defective disclosure**

Withdrawal rights under the Corporations Act will usually be available and may be exercised by you when a product disclosure statement/disclosure document is found to be defective or a disclosure condition is not met before the issue or sale of the related investment that you applied for directly. You will be notified directly by the product issuer of any option to withdraw and provided with any accompanying disclosure (including supplementary and replacement disclosure).

**Addressing your concerns**

**How do you give feedback or lodge a complaint?**

If you have a concern or complaint about Asgard Infinity eWRAP Investment that you cannot resolve with your financial adviser, please call our Customer Relations team on 1800 731 812. If we are unable to resolve your concerns over the phone, we will escalate the matter to our Complaints Officer. Alternatively, you can outline your complaint in writing to:

The Complaints Officer  
PO Box 7490  
Cloisters Square WA 6850

The Complaints Officer will acknowledge the receipt of your complaint and endeavour to resolve the matter within 45 days of receiving your complaint.

If you have a concern or complaint regarding an investment acquired through Asgard Infinity eWRAP Investment, please approach us using the contact details above. We can help to direct your complaint or facilitate a resolution with the relevant product issuer.

If you have a concern or complaint about your financial adviser or the financial product advice you have received, please approach the Australian financial services licensee for whom your financial adviser was acting.

**What should you do if you don't receive a response or you're dissatisfied with Asgard's response?**

If you are dissatisfied with our response (or have not received a response within 45 days), you may escalate your complaint to the Financial Ombudsman Service (FOS) by:

Calling: 1300 780 808  
Faxing: 03 9613 6399  
Writing to: Financial Ombudsman Service  
GPO Box 3  
Melbourne VIC 3001

FOS is an independent body set up to assist customers in the resolution of complaints relating to members of the financial services industry, including life insurance and funds management companies.

For more information on Asgard Infinity eWRAP Investment, and in particular:

- about the Custody Service Deed
- investor acknowledgement and authorities
- terms and conditions for eStatements and online communications
- compensation arrangements
- anti-money laundering and counter-terrorism financing laws
- privacy statement

refer to the 'Other information' section in the AIB.

# 6.

# Quick reference guide

How do you...	What you need to do
...open an Asgard Infinity eWRAP Investment account?	<p>You need to have a financial adviser in order to open an Asgard Infinity eWRAP Investment account. Before applying, make sure you read all the documents listed on the inside front cover of this Guide. Your financial adviser will be able to help you complete the application form and any other relevant forms. If you wish to open an Asgard Infinity eWRAP Investment account with an eCASH account, your financial adviser can submit your application online using AdviserNET.</p>
...know when your application is processed?	<p>Upon the processing of your application, you will receive:</p> <p><b>From us</b></p> <ul style="list-style-type: none"> <li>• Welcome letter confirming your Asgard Infinity eWRAP Investment account and Cash Account details.</li> <li>• Personal Identification Number (PIN) to access Investor <i>Online</i>. For security purposes, we'll send your PIN separately to your welcome letter.</li> </ul> <p><b>From St.George</b></p> <ul style="list-style-type: none"> <li>• Welcome letter confirming the Phone and Internet Banking access number for your eCASH or CASH Connect account and instructions on how to create your own Phone and Internet Banking Password (the letter does not include the Password or security number).</li> <li>• eCASH/CASH Connect Phone and Internet banking security number.</li> <li>• Cheque book, Visa debit card and PIN number (CASH Connect only).</li> </ul> <p>Your Asgard Infinity eWRAP Investment account needs to be activated first in order for St.George to issue the above documents to you.</p>
... activate your account?	<p>We'll automatically activate your account if you complete a paper-based Asgard Infinity eWRAP Investment account application and post it to us.</p> <p>If your financial adviser submits your application electronically using AdviserNET you will need to activate your account by logging onto Investor <i>Online</i> and accept the online terms and conditions. You will be able to do this as soon as you receive your welcome letter and Investor <i>Online</i> PIN from us.</p> <p>You won't be able to trade listed securities or have access to Phone and Internet Banking on your Cash Account until you've accepted all the terms and conditions and your Asgard Infinity eWRAP Investment account is activated.</p>

How do you...	What you need to do
<p><b>...register to use Investor Online?</b></p>	<p>When we establish a new Asgard Infinity eWRAP Investment account for you, we will automatically register you for Investor <i>Online</i>. You can access Investor <i>Online</i> via <a href="http://www.investoronline.info">www.investoronline.info</a></p> <p>To login, you'll need your Asgard Infinity eWRAP Investment account number (which can be found in the welcome letter we send to you after we establish your account) and your Investor <i>Online</i> PIN. We will generally mail your PIN to you within five days of establishing your account. You can change your PIN at any time through Investor <i>Online</i>.</p> <p><b>Requesting a new PIN</b></p> <p>If you have forgotten your PIN, you may reset your PIN at any time by selecting 'Forgotten PIN' from the Investor <i>Online</i> login page.</p>
<p><b>... start investing?</b></p>	<p>You must have sufficient cleared funds in your Cash Account in order to start investing through your Asgard Infinity eWRAP Investment account. The Cash Account PDS explains how to deposit funds into your Cash Account and how long it takes for funds to be cleared after being deposited.</p>
<p><b>...transact and/or set up or change features on your account?</b></p>	<p>You will need to talk to your financial adviser about doing this, as only your financial adviser can transact and set up or amend features on your account (online via AdviserNET).</p>
<p><b>...obtain information about your account?</b></p>	<p>You can obtain information about your account by:</p> <ul style="list-style-type: none"> <li>• contacting your financial adviser</li> <li>• logging into Investor <i>Online</i></li> <li>• calling us on 1800 731 812</li> <li>• sending an email to <a href="mailto:ewrap@asgard.com.au">ewrap@asgard.com.au</a></li> </ul>

# Asgard

**ISSUED BY**

Asgard Capital Management Ltd  
ABN 92 009 279 592  
AFSL 240695

**CUSTOMER RELATIONS**

1800 731 812

**CORRESPONDENCE**

Asgard  
PO Box 7490  
Cloisters Square WA 6850

# INVESTMENT

## APPLICATION BOOKLET

Issue date: 1 July 2017

# ASGARD

# INFINITY

## eWRAP

# Asgard

# How to proceed?

The below table outlines the forms included in this application booklet and when you need to complete them.

Forms	When to complete?
<b>Asgard Infinity eWRAP Investment application</b>	This form needs to be completed if you wish to open an Asgard Infinity eWRAP Investment account.
<b>CASH Connect Account signature card</b>	You need to complete this form, if in section 7 of the Asgard Infinity eWRAP Investment application, you selected to open your Asgard Infinity eWRAP Investment account with a CASH Connect Account. Each signatory on the account must sign this form.
<b>Reference from an acceptable referee (S21)</b>	You need to complete this form if: <ul style="list-style-type: none"> <li>• in section 7 of the Infinity eWRAP Investment application, you selected to open your Asgard Infinity eWRAP Investment account with a CASH Connect Account, and</li> <li>• you do not have a St.George or BankSA account for which you have already been identified.</li> </ul>
<b>Direct Debit Request</b>	You need to complete this form if, in section 16 of the Asgard Infinity eWRAP Investment application, you selected to set up regular deposits into your Cash Account via a direct debit arrangement.
<b>Share Investing Limited online share trading application</b>	You need to complete this form if you completed Section 13 of the Asgard Infinity eWRAP Investment application as follows: <ul style="list-style-type: none"> <li>• you wish to trade/hold listed securities through your new Asgard Infinity eWRAP Investment account, and</li> <li>• the share account type you selected is a Sponsored share account, and</li> <li>• you wish to set up a Share Investing Limited online share trading account.</li> </ul>
<b>CHESS Sponsorship transfer form – Broker-sponsored</b>	You need to complete this form if you completed section 13 of the Asgard Infinity eWRAP Investment application as follows: <ul style="list-style-type: none"> <li>• you wish to trade/hold listed securities through your new Asgard Infinity eWRAP Investment account, and</li> <li>• the share account type you selected is a Sponsored share account, and</li> <li>• you wish to transfer an existing HIN to your account.</li> </ul>

Unless otherwise defined, terms used in the application booklet have the same meaning as in the Asgard Infinity eWRAP Investment Financial Services Guide (and IDPS) (**Guide**).

# Guide to completing the Asgard Infinity eWRAP Investment application

If you'd like to open an Asgard Infinity eWRAP Investment account, you are required to be aged 18 years or older and need to complete each relevant section of the application. Your financial adviser may submit your application electronically using AdviserNET, or the application in this application booklet can be completed and sent to us.

## 1. Existing account details

If you have an existing account that is in **exactly the same name** as this account, complete this section and your existing account details will be applied to this account, and you don't need to complete section 2.

## 2. New account details

If you have not completed section 1, you will need to complete the corresponding parts of this section depending on your investor type.

**Partnerships** – we're unable to set up partnership accounts. You may be able to apply as a joint or company applicant.

**Trusts** – if you have a trust deed, choose 'Trust' as the account type. The account name should reflect the actual name of the Trust Deed. We're unable to accept trusts that have more than five trustees.

## 3. TFN/ABN

If you choose to provide your Tax File Number (TFN) or Australian Business Number (ABN), you'll need to provide:

- your full name,
- your TFN/ABN or, if you're exempt from having to provide a TFN/ABN, the exemption code identifying the reason.

If you're a pensioner, you'll need to advise the pension exemption code (if known). If you're a trust, you should supply the TFN/ABN of the trust. If you're an organisation not required to lodge a tax return, you'll need to quote the code 'NL'. Any TFN/ABN information supplied on your application will be automatically applied to all future investments in your account.

You're not obliged to provide your TFN or ABN, **but if you don't and you're not exempt, tax may be deducted at the highest marginal rate plus Medicare levy from any dividend**, interest or other income arising from your investments and interest income on your Cash Account. **You will also not be eligible to access the Custodial share account.** If you have a joint account, this will apply should either applicant not provide a TFN and that applicant not be exempt. Any TFN withholding tax deducted will be remitted to the Australian Taxation Office and will be shown on your Annual Tax Report.

For more information about the use of TFNs/ABNs, contact your local Australian Taxation Office.

## 4. Residency details

Provide all residency details. If you do not reside in Australia, Asgard may decide not to accept any instructions from your financial adviser to buy managed investments. If you're not an Australian resident for tax purposes, you must include your country of residence. Non-residents are not eligible to access or continue to hold the Custodial share account. **A joint account is a non-resident account if at least one applicant is non-resident.**

### Adviser remuneration/fees

Sections 5 and 15 set out amounts which you consent to Asgard deducting and paying from your Infinity Account to your financial adviser (or to their dealer group on their behalf) whose details are set out in section 17 of this application, or as notified to Asgard from time to time in writing. The fees are payable for financial advice and related services that they provide to you in relation to your interest in this product. For more information, please refer to the 'Fees and other costs' section of the Guide.

## 5. Feature selection and adviser remuneration

In this section you can customise the features of your Infinity account and nominate the adviser fee to be paid to your financial adviser.

### a) Account management fee

Select the ongoing adviser fee option – either flat dollar, flat percentage or sliding scale – and indicate the fee (before GST). Where a percentage is specified, the maximum is 5% (excluding GST) per category.

### b) Optional account features and ongoing adviser fees

Choose the optional features to apply to your account. If you don't select any optional features, then the Core account features will apply. Any nominated adviser fees on an optional feature will be calculated on to the value of assets in that optional feature.

### c) One-off adviser fee

Nominate a one-off fee to be paid to your financial adviser, deducted as a one-off payment from your Cash Account.

### d) Other fees

Indicate the maximum upfront fee (before GST) that will apply to all managed investment purchases. This fee will not apply to deposits to your Cash Account or share purchases.

## 6. Authority to operate

Indicate if your financial adviser will have an authority to operate your Infinity eWRAP account.

## 7. Cash Account

Select your Cash Account option or provide the details of an existing eCASH or CASH Connect Account in **exactly the same name** as this account that you wish to use as the Cash Account for your Infinity eWRAP account. If you wish to link an existing Cash Account, it cannot already be linked to an Infinity eWRAP Investment account or eWRAP Investment account.

### CASH Connect

If you choose a CASH Connect Account, each signatory must sign the signature card (included in this application booklet).

Each signatory must also complete a reference from an acceptable referee (included in this application booklet) or provide details of a current St. George or BankSA account for which they have already been identified (see the supporting documentation checklist in this booklet for the rules that apply in this case). You may also need to send copies of supporting documentation to us with your application. The supporting documentation checklist in this booklet details the requirements.

If there's more than one signatory, indicate the method of operation that applies to CASH Connect Account transactions initiated by you:

- **'one to sign'** – one person can initiate withdrawals and CASH Connect Account amendments,
- **'two to sign'** – two people must initiate withdrawals or CASH Connect Account amendments. If you choose this option, you cannot have card access and you won't be given access to Phone and Internet Banking.

**Note: The method of operation you choose only applies to withdrawals and account amendments in relation to your CASH Connect Account. It does not apply to your Infinity eWRAP account.**

If you have a personal, joint or company account with 'one to sign', indicate whether you want card access. Trust and Superannuation Fund/Approved Deposit Fund accounts cannot have card access.

## 8. Phone and Internet Banking

If you have an existing eCASH Account or CASH Connect Account in **exactly the same name** as this account and would like to access information on these accounts through Phone and Internet Banking using your existing Phone and Internet Banking access number and security number, provide the details of your existing Cash Account in this section. If you choose this option, you won't be sent a new Phone and Internet Banking access number or security number for this Cash Account. You'll use your existing Phone and Internet Banking access number and security number.

## 9. Account password

Please provide an initial account password that will be used to identify you when you make enquiries about your account and a password prompt to help us remind you of your password if you forget it.

**For security purposes you should change your account password and prompt on Investor Online once you've received your logon details from us.**

## 10. Nominated bank account

This section must be completed if you choose an eCASH Account, but is optional (although highly recommended) if you choose a CASH Connect Account. Your nominated bank account will be linked to your Cash Account to facilitate cash transfers.

You can also give your financial adviser an authority to transfer cash from your Cash Account to your nominated bank account. See section 12, 'Authority to transfer cash'. Your nominated bank account must be held in the same name as your Cash Account.

## 11. External linked accounts

Provide the details of other financial institution accounts (in addition to your nominated bank account) to which you would like your financial adviser to be able to transfer funds using AdviserNET. (If you want to be able to transfer funds to these accounts using Phone and Internet Banking, you will need to logon to Internet Banking and set them up as third party accounts).

## 12. Authority to transfer cash

You can give your financial adviser authority to transfer cash from your Cash Account to your nominated bank account, any external linked accounts and any other Cash Accounts held under the same client number, using AdviserNET. This means that your financial adviser can initiate one-off or regular cash transfers without you needing to sign each instruction prior to your financial adviser electronically submitting it to us.

If you don't give an authority to transfer cash, you'll need to sign each instruction for one-off or regular cash transfers before they are submitted by your financial adviser.

### 13. Share trading

This section must be completed in order to trade/hold listed securities through your Infinity eWRAP account. You must also have nominated a share account in section 5. You need to indicate how you want your listed securities to be held. You can choose between a:

- Sponsored share account – listed securities will be held in your name, or
- Custodial share account – listed securities will be held in our name.

Under the Sponsored share account, you can choose to receive a new Holder Identification Number (HIN) or you can transfer an existing HIN (this must be in the same name as your account). If you want to transfer an existing HIN, you'll need to complete the CHES Sponsorship transfer form – Broker sponsored which is provided in the application booklet. For Custodial share accounts, you will be issued with a new HIN and, if you wish to transfer listed securities, you will be required to complete a standard off-market transfer form for each share holding.

If you are setting up a Custodial share account, you will need to nominate whether you wish to receive dividends as cash or have them reinvested under a Dividend Reinvestment Plan (DRP). Please note that your dividend election will apply across all listed securities held in your account.

You can choose to apply for a **Share Investing Limited online share trading account**. If you do, you'll need to complete the Share Investing Limited Online Share Trading Application in the application booklet (applies to Sponsored share accounts only). Once complete, please email the form to Share Investing Limited at [AsgardSupp@anz.com](mailto:AsgardSupp@anz.com). Ensure that you complete all the details on the form, including your Infinity eWRAP Investment account number and your financial adviser details on the back page. We'll contact your financial adviser when your online share trading account has been established.

You can also choose the tax parcel selection method that is applied to the sale of listed securities in your account.

### 14. Reports and information

Indicate whether your preference for receiving reports and correspondence is online or by mail.

### 15. Initial fees and deposit

#### Adviser fee – Establishment

If an Adviser fee – Establishment is to be charged, indicate the fee (before GST) which will be deducted from your initial deposit into your Cash Account.

#### Initial deposit

Enter the amount of your initial deposit into your Cash Account. It's important to note that depositing funds electronically may be more efficient than a cheque. If you'd prefer to deposit initially by cheque, make your cheque(s) payable to Infinity eWRAP Investment – name of investor (for example, John Smith Pty Ltd) and cross it 'not negotiable'. If you'd like us to arrange a direct debit deposit on your behalf, complete the Direct Debit Request.

### 16. Regular direct debit deposits

If you wish to make regular direct debit deposits from a bank account into your Cash Account, complete this section. You must specify the amount you wish to deposit and the frequency of the required deposit.

You must also complete the Direct Debit Request in the application booklet and forward the original with your application. You can only have one Direct Debit Request for each account. Therefore, if you also want to make an initial deposit by direct debit, it must come from the same bank account.

### 17. Adviser's details and declaration

Your financial adviser will complete this section. Under the Anti-Money Laundering and Counter-Terrorism Financing Act, your financial adviser is required to verify your identity. The verification procedure is outlined in this booklet.

### 18. Certification of US Tax Status

We are required to identify certain US persons in order to meet account information reporting requirements under local and international laws. If you meet the criteria outlined in this section, you will need to contact us on 1300 725 863.

### 19. Acknowledgements

Read the 'Investor acknowledgements and authorities', in the eWRAP Investment Additional Information Booklet and the Cash Account Product Disclosure Statement (PDS) carefully and then sign the application.

The application must be signed personally by all applicants. If the applicant is a company, the application must be executed in accordance with the company's constitution.

Applications may be signed or executed by individuals or companies under power of attorney. Where the applicant signs under power of attorney, a certified copy of the relevant power of attorney must be enclosed with the application. Your power of attorney can be certified by a Justice of the Peace, a Commissioner for Declarations or your solicitor.

### Where to send completed forms

Your completed application should be forwarded to your financial adviser for submission to us.

### Checklist

Have you indicated the following on the application?

<input type="checkbox"/>	Authority to operate
<input type="checkbox"/>	Cash Account (if you choose CASH Connect, ensure you post to us all required supporting documentation to us with your application).
<input type="checkbox"/>	Nominated bank account
<input type="checkbox"/>	Reports and information
<input type="checkbox"/>	Share trading (Sponsored or Custodial Share account, Share Investing Limited trading account, if requested)
<input type="checkbox"/>	Fees
<input type="checkbox"/>	Method and amount of initial deposit



# Supporting

# documentation checklist

If you choose a **CASH Connect Account**, we require the following along with your completed application (your account will not be opened until all documentation has been received). If you're not an Australian resident you may send us copies of the equivalent documentation for your country of residence. Each signatory must complete a reference from an acceptable referee (unless they have already been identified by St.George and have provided requested details on the application) and sign the signature card.

Account type	Signature card	Certificate of registration of company <sup>1</sup>	Company search (current extract not older than one month) <sup>2</sup>	Registration of business name	Certified copy of trust deed <sup>3</sup> or will (for testamentary trusts)	Certificate of registration of super fund	Reference from an acceptable referee (S21) <sup>4</sup>
Personal	✓	✗	✗	✗	✗	✗	✓
Joint	✓	✗	✗	✗	✗	✗	✓
Company	✓	✓	✓	✗	✗	✗	✓
Company trading under a registered business name	✓	✓	✓	✓	✗	✗	✓
Super fund/ADF with individual(s) as trustee	✓	✗	✗	✗	✓	✓	✓
Super fund/ADF with company as trustee	✓	✓	✓	✗	✓	✓	✓
Super fund/ADF with company trading under a registered business name as trustee	✓	✓	✓	✓	✓	✓	✓
Unit trust with individual(s) as trustee	✓	✗	✗	✗	✓	✗	✓
Unit trust with company as trustee	✓	✓	✓	✗	✓	✗	✓
Unit trust with company trading under a registered business name as trustee	✓	✓	✓	✓	✓	✗	✓
Family trust with individual(s) as trustee	✓	✗	✗	✗	✓	✗	✓
Family trust with company as trustee	✓	✓	✓	✗	✓	✗	✓
Family trust with company trading under a registered business name as trustee	✓	✓	✓	✓	✓	✗	✓

- A certificate of registration was called a certificate of incorporation prior to 1991.
- The ASIC website ([www.asic.gov.au](http://www.asic.gov.au)) contains links to information brokers – you can download name searches from their websites (fees may apply).
- Providing you're not also applying for eWRAP Margin Lending, rather than sending a certified copy of the whole trust deed, you can send a certified copy of the page(s) of the trust deed that show all of the following:
  - trust name;
  - Settlor of Trust;
  - trustee names;
  - beneficiary names or class of beneficiary (for example, members of the super fund);
  - trust or trustee address; and
  - trustee signatures.
- If you have already been identified by St.George, you don't need to complete a reference from an acceptable referee, providing:
  - you are a signatory on a St.George or BankSA account that is currently open;
  - you completed a reference from an acceptable referee for that account;
  - you provide the name, BSB and account number of that account on your application; and
  - the account is a CASH Connect, St.George or BankSA account (eCASH and Dragon Direct accounts are not acceptable).

## Verification procedure (for financial advisers)

### Identification details – Individuals, individual trustees and beneficial owners

Verify the individual's full name and either their date of birth or residential address.

- Complete Part I (or if the individual does not own a document from Part I, then complete Part II).
- Contact your licensee if the individual is unable to provide the required documents.

#### Part I – Acceptable primary ID documents

Select ONE valid option from this section only.

- Australian State/Territory driver's licence that contains a photo and signature.
- Australian passport (a passport that has expired within the preceding two years is acceptable).
- Australian State/Territory ID card that contains a photo and signature.
- Foreign passport that contains a photo and signature of the person in whose name it was issued.\*
- Foreign driver's licence that contains a photo and/or signature of the person in whose name it was issued.\*
- National identity card issued by a foreign government, the United Nations or an agency of the United Nations that contains a photo and signature of the person in whose name the card was issued.\*

#### Part II – Acceptable secondary ID documents

Only needs to be completed if the individual does not own a document from Part I.

Select ONE valid option from this section.

- |  |  |
|--|--|
| <input type="checkbox"/> Australian birth certificate.       | <input type="checkbox"/> Pension card issued by Department of Human Services (previously known as Centrelink). |
| <input type="checkbox"/> Australian citizenship certificate. | <input type="checkbox"/> Health card issued by Department of Human Services (previously known as Centrelink).  |

And ONE valid option from this section.

- A document issued by the Commonwealth or a State or Territory within the last 12 months showing the provision of financial benefits to the individual and which contains the individual's name and residential address.
- A document issued by the Australian Taxation Office within the last 12 months showing a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.
- A document issued by a local government body or utilities provider within the last three months showing the provision of services to that address or to that person (the document must contain the individual's name and residential address).

\* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

## Verification procedure (continuation)

### Identification details – Trust

For a registered managed investment scheme, regulated trust (e.g. SMSF) or government superannuation, verify:

- the full name of the trust; and
- that the trust is a registered managed investment scheme, regulated trust or government superannuation fund, as applicable.

#### Tick ✓ Verification Options (select one or more of the following options used to verify the Trust)

- Perform a search of the ASIC, ATO or relevant regulator's website (e.g. 'Super Fund Lookup' at [www.abn.business.gov.au](http://www.abn.business.gov.au)).
- A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.
- A copy of an offer document of the managed investment scheme (e.g. a copy of a Product Disclosure Statement).
- An original or certified copy of the Trust deed or if not reasonably available an original or certified extract of the Trust deed.

If 'Other trust type' is selected, verify:

- the full name of the trust; and
- the full name of the Settlor of Trust (not required for testamentary trusts).

#### Tick ✓ Verification Options (select one or more of the following options used to verify the Trust)

- An original or certified copy or certified extract of the trust deed.
- A notice issued by the Australian Taxation Office within the last 12 months (e.g. a Notice of Assessment). Block out the TFN before scanning, copying or storing this document.
- A letter from a solicitor or qualified accountant that confirms the name of the trust.

In addition:

- Identification for ONE trustee as per the verification requirements applicable to the entity type of the trustee (e.g. 'Australian company' verification requirements for a corporate trustee, and 'individual' verification requirements for individual trustees).

### Identification details – Australian Company

#### Standard verification procedure

Verify:

- the full name of the company as registered by ASIC;
- whether the company is registered as a proprietary or a public company; and
- the ACN issued to the company.

#### Tick ✓ Verification Options (select one or more of the following options used to verify the Company)

- Perform a search of the relevant ASIC database.
- If the ASIC database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC.

#### Alternative verification procedure for a regulated company, an Australian listed company or a majority owned subsidiary of an Australian listed company

Information to be verified:

- the full name of the company; and
- that the company is a regulated company, an Australian listed company or a majority owned subsidiary of an Australian listed company (whichever is applicable).





























### 3. Tax File Number (TFN)/Australian Business Number (ABN)

#### Individual/Joint applicants

Joint applications should provide a TFN/ABN for each applicant. Only joint applicants registered as a single business entity should supply a single ABN.

#### Applicant 1

Tax File Number/Exemption code    -    -    **OR** ABN

#### Applicant 2

Tax File Number/Exemption code    -    -    **OR** ABN

#### Companies/Trusts/Super funds/SMSFs (Enter Company/Trust/Super fund/SMSF TFN/ABN)

Trust applications should provide the TFN/ABN of the trust.

Tax File Number/Exemption code    -    -    **OR** ABN

**Note:** You are under no obligation to provide your TFN. However, if you don't provide your TFN, tax may be charged on your account at a higher rate than would otherwise apply.

### 4. Tax Residency – Mandatory

#### Investor 1/Trustee 1

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes?  Yes  No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes?  Yes  No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
  - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
  - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

#### Investor 2 (for joint tenants only)/Trustee 2

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes?  Yes  No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes?  Yes  No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age



#### 4. Tax Residency – Mandatory (continued)

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
  - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
  - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

#### Trustee 3

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes?  Yes  No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes?  Yes  No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
  - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
  - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

#### Trustee 4

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes?  Yes  No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes?  Yes  No

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
  - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
  - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

#### Trustee 5/Super Fund/Trust/Company

Tax Residency refers to the country(ies) in which an individual or entity has an obligation to file a tax return, irrespective of whether they are actually liable to pay any tax. The information provided will be utilised by the ATO, in co-operation with the OECD Country(ies), as stipulated in the Tax Laws Amendment (Implementation of the Common Reporting Standard) Act 2016.

Is Australia your primary country of residence for tax purposes?  Yes  No ➔ Date you became a non-resident for tax purposes

Are you (also) a resident of any country other than Australia for tax purposes?  Yes  No



#### 4. Tax Residency – Mandatory (continued)

	Country 1 (primary country of residence for tax purposes)	Country 2	Country 3
Country			
Foreign TIN			
Or Exemption Reason	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age	<input type="checkbox"/> TIN not issued <input type="checkbox"/> TIN pending <input type="checkbox"/> Under age

- Note:**
- For individual and joint accounts where Australia is not your primary country of residence, we will use the first country listed above as the primary country of residence for tax purposes (where applicable).
  - Foreign Tax Identification Number (TIN) refers to any identifying number or equivalent (e.g. Social Security number, personal identification number, national identification number) issued by the country of residency that it is used for tax purposes.
  - If you have more than 3 countries in which you are a tax resident, please photocopy this section to provide details of additional countries.

#### 5. Feature selection and adviser fees (excluding GST)

##### a) Account management fee

Ongoing adviser fees will be paid to your financial adviser (as negotiated). The relevant amount/percentage will be deducted from your Cash Account on a monthly basis. Where a percentage is specified, the maximum is 5% (excluding GST) per asset class. Please note, managed investments excludes term deposits. Nominate the fee below (excluding GST).

Select from one of the following fee types:

- Flat dollar fee of         per month
- Apply annual increase in line with Consumer Price Index (CPI) released for the previous quarter.
- Increase to start in  January  April  July  October          Year

OR

- Flat percentage rate of
- Cash                         % pa (max 5%)
- Managed investments      % pa (max 5%)
- Shares                         % pa (max 5%)

OR

- Sliding scale – specify a sliding scale applicable to the combined value of managed investments and shares only

\$ <input type="text"/>	to	\$ <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> % pa
\$ <input type="text"/>	to	\$ <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> % pa
\$ <input type="text"/>	to	\$ <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> % pa

**Note:**

- \* The above adviser fee option is for financial advice and related services provided by your financial adviser in relation to your account.
- \* A percentage adviser fee is not permitted where the transaction involves borrowed monies e.g. from a margin loan.

##### b) Optional account features and ongoing adviser fees

Select any optional features and ongoing adviser fees (before GST) applicable to the account. The fees are in addition to any fee nominated in section 5a (above) and will be deducted from your Cash Account and paid to your financial adviser on a monthly basis. Percentage based fees will be applied to the value of your investment in the nominated asset class.

- i** If you have selected the sliding scale fee type in section 5a (above) you can only nominate dollar based fees to apply to the optional features below.

You can only select one feature from each asset class below:

Optional Features	Adviser fee	
	% based fee pa	\$ based fee pa
Cash account		
<input type="checkbox"/> CASH Connect	<input type="text"/> <input type="text"/> <input type="text"/> % pa (max 5%)	OR \$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>



## 5. Feature selection and adviser fees (excluding GST) (continued)

Optional Features		Adviser fee	
Managed Investments			
<input type="checkbox"/> Select menu	<input type="checkbox"/> Full menu	<input type="text"/> . <input type="text"/> <input type="text"/> % pa (max 5%)	OR \$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Term deposits			
<input type="checkbox"/> Yes	N/A		\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Shares			
<input type="checkbox"/> Sponsored	<input type="checkbox"/> Custodial	<input type="text"/> . <input type="text"/> <input type="text"/> % pa (max 5%)	OR \$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Margin lending			
<input type="checkbox"/> eWRAP Margin Lending	N/A		\$ <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

\* If you do not select any optional account features above, the Core account features will apply. For further information regarding Infinity eWRAP, please refer to the Infinity eWRAP Investment FSG and IDPS Guide.

**Note:**

\* The above adviser fee option is for financial advice and related services provided by your financial adviser in relation to your account.

\* A percentage adviser fee is not permitted where the transaction involves borrowed monies e.g. from a margin loan.

### c) One-off adviser fee

Nominate the one-off fee (excluding GST) as negotiated, to be paid to your financial adviser. The fee will be deducted only once, from your Cash Account during the next fee routine (generally during the first 2 weeks of the month). Please note, an establishment fee can also be nominated in section 15 which will apply upon the initial deposit to the Cash Account.

Flat dollar fee \$   ,    .    (if you don't nominate a fee, no one-off fee will be charged)

**Note:**

\* The above adviser fee option is for financial advice and related services provided by your financial adviser in relation to your account.

### d) Other fees

Nominate the maximum Adviser fee – Upfront (excluding GST) that will apply to all managed investment purchases. This fee can be reduced at the time of investing.

Upfront fee .   % (max 5% – if you don't nominate a fee, the default will be 0%)

**Note:**

\* The above adviser fee option is for financial advice and related services provided by your financial adviser relating directly to the purchases of managed investments through your account.

\* A percentage adviser fee is not permitted where the transaction involves borrowed monies e.g. from a margin loan.

## 6. Authority to operate

Indicate if you're giving your financial adviser authority to operate your Asgard Infinity eWRAP Investment account on your behalf.

**Yes, my/our financial adviser is granted authority to operate my/our Asgard Infinity eWRAP Investment account**

I/We authorise my/our financial adviser to give, and Asgard to accept, instructions on my/our behalf as if they had been given by me/us, but my/our financial adviser agrees he/she cannot give instructions:

1. to change the name of my/our Asgard Infinity eWRAP Investment account
2. to transfer funds out of my/our Cash Account to fund a payment request
3. to change my/our nominated bank account and external linked bank accounts
4. to change the name or address on any shares held in my/our account
5. to apply for a share trading account
6. in relation to any other matters outlined in the Guide that may require my/our personal instructions.

OR

**No, my/our financial adviser is not granted authority to operate my/our Asgard Infinity eWRAP Investment account**

If you select this option you'll be required to sign all instructions relating to your Asgard Infinity eWRAP Investment account prior to your financial adviser electronically submitting them to us.



7. Cash Account

Please provide the details of an existing eCASH or CASH Connect account in exactly the same name as this account that you want to use as your Cash Account (provided it's not already linked to an Infinity eWRAP Investment or eWRAP Investment account):

You must select one of the following 3 options:

Link existing standalone eCASH Account or CASH Connect Account (provide details, then go to section 8)

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[Grid of 6 empty boxes for BSB number]

Bank account number

[Grid of 10 empty boxes for bank account number]

OR

You have selected the eCASH account feature. Please continue to Section 8 (Phone & Internet Banking)

OR

You have selected the CASH Connect optional feature. Please complete the below details:

CASH Connect Account

Are you selecting a CASH Connect Account as an option then complete the details below and ensure that each signatory signs the signature card and completes a reference from an acceptable referee or provides details of a current St.George or BankSA account for which they have already been identified (see the supporting documentation checklist in this booklet for the rules that apply in this case). You may also need to send copies of supporting documentation to us with your application. The 'Supporting documentation checklist' in this booklet details the requirements.

Method of operation - if there's more than one signatory on your account, you must choose either 1 or 2 to sign for CASH Connect Account transactions:

1 to sign OR  2 to sign

Card access - Indicate if you wish to have a VISA Debit Card - available to personal, joint or company accounts with '1 to sign' only:

Personal and joint accounts:

Applicant 1  Yes  No

Applicant 2  Yes  No

Company accounts:

Signatory 1  Yes  No

Signatory 2  Yes  No

Signatory 3  Yes  No

Signatory 4  Yes  No

Signatories - provide the details of each signatory below, including any current CASH Connect, St.George Bank or BankSA Account for which they have already been identified. Each signatory must sign the signature card, regardless of whether they've already been identified.

Signatory 1

Full name

[Grid of 30 empty boxes for signatory 1 full name]

If signatory is known by any other name(s), please list them below (if more than two, please attach a separate list).

1. [Grid of 30 empty boxes for other name 1]

2. [Grid of 30 empty boxes for other name 2]

Provided ID for existing CASH Connect/St.George/BankSA Account?

Yes => Provide details below  No => Go to Signatory 2

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[Grid of 6 empty boxes for BSB number]

Bank account number

[Grid of 10 empty boxes for bank account number]



7. Cash Account (continued)

Signatory 2

Full name

[Grid of 30 empty boxes for full name]

If signatory is known by any other name(s), please list them below (if more than two, please attach a separate list).

1. [Grid of 30 empty boxes]
2. [Grid of 30 empty boxes]

Provided ID for existing CASH Connect/St.George/BankSA Account?

[ ] Yes -> Provide details below [ ] No -> Go to Signatory 3

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[ ] [ ] [ ] - [ ] [ ] [ ]

Bank account number

[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

Signatory 3

Full name

[Grid of 30 empty boxes for full name]

If signatory is known by any other name(s), please list them below (if more than two, please attach a separate list).

1. [Grid of 30 empty boxes]
2. [Grid of 30 empty boxes]

Provided ID for existing CASH Connect/St.George/BankSA Account?

[ ] Yes -> Provide details below [ ] No -> Go to Signatory 4

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[ ] [ ] [ ] - [ ] [ ] [ ]

Bank account number

[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

Signatory 4

Full name

[Grid of 30 empty boxes for full name]

If signatory is known by any other name(s), please list them below (if more than two, please attach a separate list).

1. [Grid of 30 empty boxes]
2. [Grid of 30 empty boxes]

Provided ID for existing CASH Connect/St.George/BankSA Account?

[ ] Yes -> Provide details below [ ] No -> Go to Section 8

Bank account name (name the bank account is held in)

[Grid of 30 empty boxes for bank account name]

BSB number

[ ] [ ] [ ] - [ ] [ ] [ ]

Bank account number

[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]



## 8. Phone and Internet Banking

If you have an existing eCASH Account or CASH Connect Account in **exactly the same name as this account** and would like to access information on this account from Phone and Internet Banking using the same Phone and Internet Banking access number and security number, provide the details of your existing Cash Account in this section.

Bank account name (name the bank account is held in)

BSB number

 - 

Bank account number

## 9. Account password – Mandatory

Please provide a password that will be used to identify you when you make enquiries about your account, and a password prompt to help us remind you of your password if you forget it. **For security purposes, you should change your password and prompt on Investor Online once you've received your logon details from us.**

Initial account password

Password prompt

(e.g. mother's maiden name)

## 10. Nominated bank account – Mandatory

This section must be completed. Your nominated account **must be held in the same name** as your Cash Account (and equal to 40 characters (or less) in length).

Bank account name

BSB number

 - 

Bank account number

## 11. External linked accounts

Provide details of external linked accounts to which you want your financial adviser to be able to transfer cash using AdviserNET.

### External linked account 1

Bank account name (name the bank account is held in)

BSB number

 - 

Bank account number

Account 'nickname'\*

### External linked account 2

Bank account name (name the bank account is held in)

BSB number

 - 

Bank account number

Account 'nickname'\*

### External linked account 3

Bank account name (name the bank account is held in)

BSB number

 - 

Bank account number

Account 'nickname'\*

\* A 'nickname' is the name used to refer to an external linked account on Phone and Internet Banking and AdviserNET to help you and your financial adviser identify the account, for example, 'Holiday account' or 'Fred's account'.



## 12. Authority to transfer cash

Do you wish to give your financial adviser authority to transfer cash from your Cash Account to your nominated bank account, external linked accounts and any other Cash Accounts held under the same client number?

**Yes, my/our financial adviser is granted authority to transfer cash to my/our nominated bank account, external linked accounts and other Cash Accounts under my/our account/client number.**

I/We authorise my/our financial adviser to give, and Asgard to accept, instructions to effect the transfer of money from my Cash Account to my/our external linked accounts on my/our behalf as if they had been given by me/us. Where I/we have also granted authority to operate to my/our financial adviser, this authority to transfer cash overrides any restrictions contained in the authority to operate regarding withdrawing money from my Cash Account.

This authority does not in any way limit Asgard's authority to operate your Cash Account under the terms and conditions governing your Cash Account.

**OR**

**No, my/our financial adviser is not granted authority to transfer cash to my/our external linked accounts.**

If you select this option you'll be required to sign instructions to transfer money from your Cash Account prior to your financial adviser electronically submitting them to us.

## 13. Share trading

**i** Complete this section only if you have selected shares as an optional feature in section 5b.

I wish to trade/hold shares through my Asgard Infinity eWRAP Investment account

### Share account type

Choose your share account type as per your optional feature selection in section 5b.

Type of share account	Additional information
<input type="checkbox"/> <b>Sponsored share account</b> (listed securities shares held in your own name)	<b>HIN set up:</b>
	<input type="checkbox"/> I require a new HIN. <input type="checkbox"/> I want to transfer an existing HIN. (To transfer an existing HIN, please complete the CHES sponsorship transfer form – broker sponsored in the application booklet.)
<input type="checkbox"/> <b>Custodial share account</b> (listed securities are held in Asgard's name with you as beneficial owner)	<b>Dividend election:</b>
	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest (DRP)

Notes for Custodial share account:

- A Custodial Share account fee of \$300 pa (incl. GST net of RITC) is charged monthly in arrears. The fee is charged from the time a Custodial share account is set up and applies even if no listed securities are held.
- You will be issued with a new HIN (you cannot transfer an existing HIN). If you wish to transfer listed securities you already hold to your share account, you will need to complete the standard off-market transfer form for each individual shareholding you're transferring. You can obtain this form through your financial adviser.
- The dividend election will be applied across all share holdings in your account. Where reinvesting (DRP) is not available for a share, the dividend will be paid into the Cash Account. You will need to allow sufficient time for share registries to process any changes to a dividend election prior to their cut-off time.

### Tax parcel selection

Indicate which tax parcel selection method you wish to apply to share sales in your account:

Minimise gain     Maximise gain     First in first out     Modified FIFO

Please note: If you do not make a selection we will default you to Minimise gain. For more information, please refer to the 'Tax features' section of the Additional Information Booklet.

### Broker Selection

I wish to apply for a Share Investing Limited online share trading account.\*

\* If you have selected a Sponsored share account, you will need to complete the Share Investing Limited online share trading application (located in the back of this application booklet) and **send this form to Share Investing Limited** in order to set up your Share Investing Limited trading account. Please note that the Share Investing Limited online share trading application does not need to be completed if you have selected a Custodial share account. If you do not select Share Investing Limited as the broker, you will need to establish an account with a panel broker before you can begin trading shares through this account.

Note: Contract notes will be emailed.





16. Regular direct deposits

Set up my regular deposits via direct debit as follows:

My regular deposit will be \$         commencing on

and the frequency will be  monthly (default)  quarterly  half-yearly  annually

**i Complete and attach the Direct Debit Request to this application.**

**Note:**  
If you have a regular direct debit and a one-off direct debit for your initial deposit, they must come from the same bank account, as you can only have one Direct Debit agreement at any given time.

17. Adviser's details (Your financial adviser will complete this section)

By completing this section, you (the financial adviser) authorise us to collect, maintain, use and disclose your personal information in the manner set out in our privacy brochure, a copy of which can be obtained free of charge from our Customer Relations team.

Adviser's company

Adviser's name

AFS Licensee name

AFSL Number

Adviser's phone

Adviser's email address

Adviser's code

BA

Declaration by financial adviser

I confirm that:

- I have conducted the relevant customer identification procedure in line with the obligations under AML/CTF Law, and:
  - I have attached the necessary certified proof of identity documents with the application; or
  - I have sighted and retained copies of the necessary certified proof of identity documents as recorded in the 'Verification procedure' table in this booklet;
- I agree that where my client has agreed to adviser fees as part of this account application, this form once properly completed and signed constitutes an agreement between myself, Asgard and my client and that I am entering into this agreement on my own behalf and, where I am a representative of a dealer group, as agent of the dealer group. Signing this form constitutes a request for payment by and on behalf of my client of agreed adviser fees. I have ensured that my client has agreed to the payment of adviser fees and has signed this form; and
- I represent and warrant that the financial advice and related services for which adviser fees will be deducted from my client's account and paid to myself (or to my dealer group who will receive the payment on my behalf) relate solely to my client's interest in the account to which this form relates. Where adviser fees relate to contributions/deposits made to my client's account, the financial advice and related services provided will relate directly to those contributions/deposits. I represent and warrant that the amount of each agreed adviser fee is, and will be, proper and reasonable in respect of the financial advice and related services that have been, or will be, provided.



**17. Adviser's details (Your financial adviser will complete this section) (continued)**

**Please note:**

- Refer to the relevant 'Verification procedure' table at the front of this booklet for details on acceptable forms of ID documents and the requirements for verification; and
- If more than 2 documents are required to verify the customer(s), please provide required details (as per the below table) on a separate sheet. Refer to the Record of Verification of the relevant FSC/FPA identification form.

Record of verification procedure	ID document 1	ID Document 2 (if required)
Name of Individual/Individual Trustee/Trust/Australian Company verified		
Verified from	<input type="checkbox"/> Original <input type="checkbox"/> Certified copy <input type="checkbox"/> Performed search	<input type="checkbox"/> Original <input type="checkbox"/> Certified copy <input type="checkbox"/> Performed search
Document type		
Document issuer/website		
Issue date/Search date	<input type="text"/>	<input type="text"/>
Expiry date	<input type="text"/>	<input type="text"/>
Document number		
Accredited English translation	<input type="checkbox"/> NA <input type="checkbox"/> Sighted	<input type="checkbox"/> NA <input type="checkbox"/> Sighted
Date verified	<input type="text"/>	<input type="text"/>

Signature (financial adviser)

Date

Dealer stamp

**18. Certification of US Tax Status**

We are required to identify certain US persons in order to meet account information reporting requirements under local and international laws.

If you or (where you are applying on behalf of an entity) the entity and/or any office bearer\* of the entity and/or any individual who holds an interest in the entity of more than 25% (a Controlling Person) are a US citizen or US tax resident, you must telephone 1300 725 863 at the time of completing this application. When you contact us you will be asked to provide additional information about your US tax status and/or the US tax status of the entity and/or any Controlling Person which will constitute certification of US tax status for the purposes of this application.

Unless you notify us that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are a US citizen or US tax resident as specified above, by completing this application you certify that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are not a US citizen or US tax resident.

If at any time after account opening, information in our possession suggests that you, the entity and/or any Controlling Person may be a US citizen or US tax resident, you may be contacted to provide further information on your US tax status and/or the US tax status of the entity and/or any Controlling Person. Failure to respond may lead to certain reporting requirements applying to the account.

\*Director of a company, partner in a partnership, trustee of a trust, chairman, secretary or treasurer of an association or co-operative.



19. Acknowledgements

I/We:

- confirm that, at the time this application was given to me/us, I/we were given access by the same means to (or a paper copy of) the current (as confirmed by my financial adviser) Asgard Infinity eWRAP Investment Financial Services Guide and IDPS Guide (consisting of the Guide and the Additional Information Booklet (the Guide)) and any Supplementary Financial Services Guide/IDPS Guide (Guide), accompanied by the current Cash Account PDS and any Supplementary Cash Account PDS, which I/we have read and understood;
- agree to be bound by the Custody Service Deed dated 31 May 2002, the other terms and conditions applying to my/our account set out in the Guide, the CHESS sponsorship terms and conditions (if you choose a Sponsored share account) set out in the Guide and the Cash Account terms and conditions in the Cash Account PDS, as each of them may be amended from time to time;
- acknowledge that Asgard is the custodian for this eWRAP Infinity Investment Account. This means that my/our investments (other than listed securities held under a sponsored share account) are held in Asgard’s name, as custodian for me/us. Asgard is therefore the legal owner of these investments;
- acknowledge and consent to the use of omnibus accounts by Asgard in its capacity as custodian. Asgard uses pooling arrangements, under which assets are held in omnibus accounts. The use of omnibus accounts to hold financial assets is common industry practice. Assets held through an omnibus account are held in the name of Asgard, rather than in individual accounts for each underlying client. Records are maintained to allow clear identification of the quantity of assets held for a client through the omnibus account;
- (if you choose a Sponsored Share account) instruct Asgard, after acceptance of my/our application, not to send me/us a further copy of the CHESS sponsorship terms and conditions or a copy of the executed Sponsorship Agreement;
- expressly acknowledge the ‘Important information’ section of the Guide;
- give the Investor acknowledgements and authorities as described in the ‘Other information’ section of the AIB;
- confirm all details in the application are true and correct;
- agree to receive any communications (including any confirmation of any transaction or dealing, notice of material changes and significant events and other information I/we may request) and documents (including product disclosure statements for underlying managed investments and periodic reports) which Asgard or St.George is required or permitted to give, or has agreed to give, to me/us relating to my/our account via Investor *Online*, or any other electronic means chosen by Asgard or St.George (and for these purposes, I/we agree I/we will be taken to have received the relevant information whether or not I/we access the information);
- acknowledge that by investing through this account, I/we do not have access to some of the rights and entitlements that would otherwise be available to us as a retail investor if I/we invested in the underlying financial products directly;
- understand that this includes not having the same rights as direct retail investors or not having access to cooling-off rights, withdrawal rights and voting rights;
- have read and understood the information about these rights in the section: ‘Your rights when investing through this account are different to when investing directly’ in the ‘General Information’ section of the Guide; and
- acknowledge that I/we have read and understood the information in the section: ‘What will occur if you no longer have a financial adviser’ in the ‘General information’ section of the Guide, and that I/we may be adversely affected if I/we no longer have a financial adviser to provide financial product advice or act on my/our behalf in relation to my/our investments held through this account.

By signing this Form, I/we consent to Asgard deducting and paying agreed adviser fees to my/our financial adviser (or to their dealer group who will receive the payment on behalf of my/our financial adviser) from my/our account on my/our behalf, as remuneration for financial advice and related services that my/our financial adviser provides in relation to my/our account.

If the account is in joint names, both people must sign.

Signature of:  Applicant 1  Trustee 1  
 Director  Sole Director  Sole Secretary

Signature of:  Applicant 2  Trustee 2  
 Director  Secretary

[Signature box for Applicant 1/Trustee 1]

[Signature box for Applicant 2/Trustee 2]

Date   |   |

Date   |   |

Signature of:  Applicant 3  Trustee 3

Signature of:  Applicant 4  Trustee 4

[Signature box for Applicant 3/Trustee 3]

[Signature box for Applicant 4/Trustee 4]

Date   |   |

Date   |   |



CASH Connect Account signature card

Each CASH Connect Account signatory must print their name and sign in the space provided. This form must be sent to Asgard, PO Box 7490, Cloisters Square WA 6850 with your Asgard Infinity eWRAP Investment account application. This form must be attached to your application.

OFFICE USE ONLY

Branch	Branch contact name
<input type="text"/>	<input type="text"/>
Date	Branch phone number
<input type="text"/>	<input type="text"/>
BSB	Bank account number
<input type="text"/>	<input type="text"/>
Bank account name (name the bank account is held in)	
<input type="text"/>	
Method of operation	Authorised by (signature)
<input type="text"/>	<input type="text"/>
Authorised signature number	
<input type="text"/>	

New account signatures

<b>Signatory 1</b>	
Signature	Full name
<input type="text"/>	<input type="text"/>
<b>Signatory 2</b>	
Signature	Full name
<input type="text"/>	<input type="text"/>
<b>Signatory 3</b>	
Signature	Full name
<input type="text"/>	<input type="text"/>
<b>Signatory 4</b>	
Signature	Full name
<input type="text"/>	<input type="text"/>



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# Identification Record for a Signatory to an Account 'Reference from an Acceptable Referee' (s.21)

PLEASE COMPLETE FOR EACH SIGNATORY TO A CASH CONNECT ACCOUNT AND RETURN TO OUR CONTACT CENTRE WITH YOUR INFINITY eWRAP INVESTMENT ACCOUNT APPLICATION

This form must be signed by an 'Acceptable Referee' (see categories overleaf). Additional signatories to an Account must each complete separate 'Acceptable Referee' (s.21) forms. See overleaf for guidance notes before completing the form.

The AUSTRAC Help Desk can be contacted on 1800 021 037 if you require general assistance to complete this form.



## Part A: Details of Signatory

1. Name of Signatory (in full, no initials)

Surname

Given Names

2. Account name/title (if unknown leave blank)

3. Account number (if unknown leave blank)

4. Signature (to be signed in the presence of the Referee)

## Part B: Documents examined by Referee

5. Primary identification document - Birth Certificate, citizenship certificate, or international travel document (e.g. passport)

Type of Document

Name on Document (cannot be initials)

Document Number

Date of Birth

Date of Issue

Office of Issue\*

\* For a travel document, show country of issue

6. Secondary identification document

Name on Document (cannot be initials)

Date of Birth

Address

State Postcode

Type of Document

Document Number

Issued By

Date of Issue

Date of Expiry

**Please Note:** If only a secondary identification document is relied upon, the cash dealer must notify the Director of AUSTRAC, pursuant to section 22 of the *Financial Transaction Reports Act 1988*.

## Part C: Details of Acceptable Referee

7. Name of Acceptable Referee

Surname

Given Names

8. Occupation

9. Address

State Postcode

10. Category of Referee (see list overleaf)

## Part D: Statement by Acceptable Referee

11. I have known the signatory for a period of (minimum 12 months):

OR I am a financial adviser (see category 36) and have completed a financial needs analysis:

12. The signatory has been commonly known to me by the name shown in Part A for a period of:

13. I have examined the identification documents whose details are shown in Part B, consisting of (tick one):

A primary document in the name shown in Part A

A secondary document in the name shown in Part A, plus a primary document in a former name

Only a secondary document in the name shown in Part A

14. Where the name on the primary identification document differs from the name used by the signatory in relation to the Account, the explanation given by the signatory is:

15. Where only a secondary identification document is examined, the explanation given by the signatory as to why a primary identification document was not produced, is:

16. The signatory signed the identification reference in my presence.

17. Signature of the Acceptable Referee

Date

# Notes of guidance for completing this form

An Identification Reference must be signed in the presence of an Acceptable Referee.

An Identification Reference is to be provided for each signatory to an account and comprises a written and signed reference by a person within a specified class of Acceptable Referees, declared by the Minister by Notice in the Gazette on 6 November 2002 in GN 44 (see list below).

The reference must set out the name used by the signatory in relation to the account and must state that:

- The referee has known the signatory for the period specified in the reference (being a period of at least 12 months);
- During the whole of that period, or for so much of that period as is specified in the reference, the signatory has been commonly known by that name; and
- The referee has examined:
  - a specified primary identification document for the signatory in that name; or
  - a specified secondary identification document for the signatory in that name and a specified primary identification document for the signatory in a former name of the person; or
  - only a specified secondary identification document for the signatory in that name.

**Primary Identification Documents are:**

- birth certificate;
- citizenship certificate;
- international travel document:
  - current passport;
  - expired passport which has not been cancelled and was current within the preceding 2 years;
  - other document of identity having the same characteristics as a passport (e.g. this may include some diplomatic documents and some documents issued to refugees).

**Secondary Identification Documents** are documents (other than a primary identification document) which establish the identity of the signatory e.g. Australian driver's licence.

**Please Note:** Primary and Secondary Identification Documents must have at least one given name plus surname in full (not initials).

**Warning:** It is an offence under section 21 of the *Financial Transaction Reports Act 1988* to make a false or misleading statement.

## Categories of Acceptable Referees

1. A member of:
  - (a) the Institute of Chartered Accountants in Australia; or
  - (b) the Australian Society of Certified Practising Accountants; or
  - (c) the National Institute of Accountants.
2. A member of a municipal, city, town, district or shire council of a State or Territory.
3. An employee of a financial institution who is authorised by the financial institution to open accounts with the institution.
4. An agent of a financial institution who is authorised by the financial institution to open accounts with the institution.
5. A full-time employee of:
  - (a) a financial institution (other than an employee mentioned in item 3); or
  - (b) a corporation that is a registered corporation within the meaning of the *Financial Corporations Act 1974*; who has been employed continuously for at least 5 years by one or more financial bodies.
6. An employee of a bank carrying on business outside Australia:
  - (a) that does not have an authority under section 9 of the *Banking Act 1959*; and
  - (b) that is engaged in a transaction with a cash dealer; who is authorised by the bank to open accounts with the bank.
7. A full-time employee of a company carrying on insurance business who has been employed continuously for at least 5 years by one or more companies of that type.
8. A legal practitioner (however described) of a Federal, State or Territory court.
9. A registrar, clerk, sheriff or bailiff of a Federal, State or Territory court.
10. An officer within the meaning of the *Defence Act 1903*.
11. An individual registered or licensed as:
  - (a) a dentist; or
  - (b) a medical practitioner; or
  - (c) a pharmacist; or
  - (d) a veterinary surgeon;under a law of a State or Territory providing for that registration or licensing.
12. An individual who holds the position of nursing sister and is registered as a nurse under a law of a State or Territory providing for that registration.
13. A diplomatic or consular officer of an Australian Embassy, High Commission or Consulate, in Australia or overseas.
14. A holder of an office established by a law of the Commonwealth, a State or Territory in respect of which annual salary is payable, other than an office mentioned in item 15.
15. A judge or master of a Federal, State or Territory court.
16. A stipendiary magistrate of the Commonwealth or of a State or Territory.
17. A justice of the peace of a State or Territory.
18. A member of the Parliament or a State Parliament.
19. A member of the Legislative Assembly of the Australian Capital Territory, the Northern Territory or Norfolk Island.
20. A minister of religion within the meaning of the *Marriage Act 1961* who is registered under Division 1 of Part IV of that Act.
21. A notary public.
22. A member of the Australian Federal Police, or of the police force of a State or Territory, who, in the normal course of his or her duties, is in charge of a police station.
23. A member of the Australian Federal Police, or of the police force of a State or Territory, of or above the rank of sergeant.
24. A manager of a post office.
25. An individual employed as an officer or employee by one or more of the following:
  - (a) The Commonwealth, a State or Territory; or
  - (b) an authority of the Commonwealth, a State or Territory; or
  - (c) a local government body of a State or Territory; who has been so employed continuously for a period of at least 5 years, whether or not the individual was employed for part of that period as an officer and for part as an employee.
26. An individual employed as a full-time teacher or as a principal at one or more of the following educational institutions:
  - (a) a primary or secondary school forming part of the education system in State or Territory; or
  - (b) an institution listed in section 4 or paragraphs 34(4)(b)-(j) (inclusive) of the *Higher Education Funding Act 1988*; who has been so employed continuously for a period of at least 5 years.
27. An individual who, in relation to an Aboriginal community:
  - (a) is recognised by the members of the community to be a community elder; or
  - (b) if there is an elected Aboriginal council that represents the community - is an elected member of the council.
28. An individual who is an agent of a totalisator agency board if:
  - (a) the individual conducts an agency of the totalisator agency board at particular premises; and
  - (b) that agency is not ancillary to any other business conducted at those premises.
29. A commissioner for oaths of a State or Territory.
30. An individual who is registered as a tax agent under part VIIA of the *Income Tax Assessment Act 1936*.
31. A member of the Chartered Institute of Company Secretaries in Australia Limited.
32. A member or fellow of the Association of Taxation and Management Accountants.
33. A member of the Institution of Engineers, Australia, other than a member with the grade of student.
34. A fellow member of the National Tax and Accountants' Association Limited.
35. The holder, or an authorised representative/proper authority holder of, a licence under sections 780, 781 or 913B of the *Corporations Act 2001* who has known another person for at least 12 months is an acceptable referee in respect of the other person for the purposes of the definition of 'acceptable referee' in subsection 3(1) of the *FTR Act*.
36. The holder of, or an authorised representative/proper authority holder of, a licence under sections 780, 781 or 913B of the *Corporations Act 2001*, who has complied with the requirements of section 912A of that Act and Australian Securities and Investments Commission Policy Statement 122 in relation to another person is an acceptable referee in respect of that other person for the purposes of the definition of 'acceptable referee' in subsection 3(1) of the *FTR Act*. (In this situation there is no requirement for an existing 12 month relationship).

# Identification Record for a Signatory to an Account 'Reference from an Acceptable Referee' (s.21)

PLEASE COMPLETE FOR EACH SIGNATORY TO A CASH CONNECT ACCOUNT AND RETURN TO OUR CONTACT CENTRE WITH YOUR INFINITY eWRAP INVESTMENT ACCOUNT APPLICATION

This form must be signed by an 'Acceptable Referee' (see categories overleaf). Additional signatories to an Account must each complete separate 'Acceptable Referee' (s.21) forms. See overleaf for guidance notes before completing the form.

The AUSTRAC Help Desk can be contacted on 1800 021 037 if you require general assistance to complete this form.



## Part A: Details of Signatory

1. Name of Signatory (in full, no initials)

Surname
Given Names

2. Account name/title (if unknown leave blank)

--

3. Account number (if unknown leave blank)

--

4. Signature (to be signed in the presence of the Referee)

--

## Part B: Documents examined by Referee

5. Primary identification document - Birth Certificate, citizenship certificate, or international travel document (e.g. passport)

Type of Document
Name on Document <small>(cannot be initials)</small>
Document Number
Date of Birth
Date of Issue
Office of Issue*

\* For a travel document, show country of issue

6. Secondary identification document

Name on Document <small>(cannot be initials)</small>	
Date of Birth	
Address	
State	Postcode
Type of Document	
Document Number	
Issued By	
Date of Issue	
Date of Expiry	

**Please Note:** If only a secondary identification document is relied upon, the cash dealer must notify the Director of AUSTRAC, pursuant to section 22 of the *Financial Transaction Reports Act 1988*.

## Part C: Details of Acceptable Referee

7. Name of Acceptable Referee

Surname
Given Names

8. Occupation

--

9. Address

State	Postcode

10. Category of Referee (see list overleaf)

--

## Part D: Statement by Acceptable Referee

11. I have known the signatory for a period of (minimum 12 months):

OR I am a financial adviser (see category 36) and have completed a financial needs analysis:

12. The signatory has been commonly known to me by the name shown in Part A for a period of:

13. I have examined the identification documents whose details are shown in Part B, consisting of (tick one):

A primary document in the name shown in Part A

A secondary document in the name shown in Part A, plus a primary document in a former name

Only a secondary document in the name shown in Part A

14. Where the name on the primary identification document differs from the name used by the signatory in relation to the Account, the explanation given by the signatory is:


15. Where only a secondary identification document is examined, the explanation given by the signatory as to why a primary identification document was not produced, is:


16. The signatory signed the identification reference in my presence.

17. Signature of the Acceptable Referee

Date

# Notes of guidance for completing this form

An Identification Reference must be signed in the presence of an Acceptable Referee.

An Identification Reference is to be provided for each signatory to an account and comprises a written and signed reference by a person within a specified class of Acceptable Referees, declared by the Minister by Notice in the Gazette on 6 November 2002 in GN 44 (see list below).

The reference must set out the name used by the signatory in relation to the account and must state that:

- The referee has known the signatory for the period specified in the reference (being a period of at least 12 months);
- During the whole of that period, or for so much of that period as is specified in the reference, the signatory has been commonly known by that name; and
- The referee has examined:
  - a specified primary identification document for the signatory in that name; or
  - a specified secondary identification document for the signatory in that name and a specified primary identification document for the signatory in a former name of the person; or
  - only a specified secondary identification document for the signatory in that name.

**Primary Identification Documents are:**

- birth certificate;
- citizenship certificate;
- international travel document:
  - current passport;
  - expired passport which has not been cancelled and was current within the preceding 2 years;
  - other document of identity having the same characteristics as a passport (e.g. this may include some diplomatic documents and some documents issued to refugees).

**Secondary Identification Documents** are documents (other than a primary identification document) which establish the identity of the signatory e.g. Australian driver's licence.

**Please Note:** Primary and Secondary Identification Documents must have at least one given name plus surname in full (not initials).

**Warning:** It is an offence under section 21 of the *Financial Transaction Reports Act 1988* to make a false or misleading statement.

## Categories of Acceptable Referees

1. A member of:
  - (a) the Institute of Chartered Accountants in Australia; or
  - (b) the Australian Society of Certified Practising Accountants; or
  - (c) the National Institute of Accountants.
2. A member of a municipal, city, town, district or shire council of a State or Territory.
3. An employee of a financial institution who is authorised by the financial institution to open accounts with the institution.
4. An agent of a financial institution who is authorised by the financial institution to open accounts with the institution.
5. A full-time employee of:
  - (a) a financial institution (other than an employee mentioned in item 3); or
  - (b) a corporation that is a registered corporation within the meaning of the *Financial Corporations Act 1974*; who has been employed continuously for at least 5 years by one or more financial bodies.
6. An employee of a bank carrying on business outside Australia:
  - (a) that does not have an authority under section 9 of the *Banking Act 1959*; and
  - (b) that is engaged in a transaction with a cash dealer; who is authorised by the bank to open accounts with the bank.
7. A full-time employee of a company carrying on insurance business who has been employed continuously for at least 5 years by one or more companies of that type.
8. A legal practitioner (however described) of a Federal, State or Territory court.
9. A registrar, clerk, sheriff or bailiff of a Federal, State or Territory court.
10. An officer within the meaning of the *Defence Act 1903*.
11. An individual registered or licensed as:
  - (a) a dentist; or
  - (b) a medical practitioner; or
  - (c) a pharmacist; or
  - (d) a veterinary surgeon;under a law of a State or Territory providing for that registration or licensing.
12. An individual who holds the position of nursing sister and is registered as a nurse under a law of a State or Territory providing for that registration.
13. A diplomatic or consular officer of an Australian Embassy, High Commission or Consulate, in Australia or overseas.
14. A holder of an office established by a law of the Commonwealth, a State or Territory in respect of which annual salary is payable, other than an office mentioned in item 15.
15. A judge or master of a Federal, State or Territory court.
16. A stipendiary magistrate of the Commonwealth or of a State or Territory.
17. A justice of the peace of a State or Territory.
18. A member of the Parliament or a State Parliament.
19. A member of the Legislative Assembly of the Australian Capital Territory, the Northern Territory or Norfolk Island.
20. A minister of religion within the meaning of the *Marriage Act 1961* who is registered under Division 1 of Part IV of that Act.
21. A notary public.
22. A member of the Australian Federal Police, or of the police force of a State or Territory, who, in the normal course of his or her duties, is in charge of a police station.
23. A member of the Australian Federal Police, or of the police force of a State or Territory, of or above the rank of sergeant.
24. A manager of a post office.
25. An individual employed as an officer or employee by one or more of the following:
  - (a) The Commonwealth, a State or Territory; or
  - (b) an authority of the Commonwealth, a State or Territory; or
  - (c) a local government body of a State or Territory; who has been so employed continuously for a period of at least 5 years, whether or not the individual was employed for part of that period as an officer and for part as an employee.
26. An individual employed as a full-time teacher or as a principal at one or more of the following educational institutions:
  - (a) a primary or secondary school forming part of the education system in State or Territory; or
  - (b) an institution listed in section 4 or paragraphs 34(4)(b)-(j) (inclusive) of the *Higher Education Funding Act 1988*; who has been so employed continuously for a period of at least 5 years.
27. An individual who, in relation to an Aboriginal community:
  - (a) is recognised by the members of the community to be a community elder; or
  - (b) if there is an elected Aboriginal council that represents the community - is an elected member of the council.
28. An individual who is an agent of a totalisator agency board if:
  - (a) the individual conducts an agency of the totalisator agency board at particular premises; and
  - (b) that agency is not ancillary to any other business conducted at those premises.
29. A commissioner for oaths of a State or Territory.
30. An individual who is registered as a tax agent under part VIIA of the *Income Tax Assessment Act 1936*.
31. A member of the Chartered Institute of Company Secretaries in Australia Limited.
32. A member or fellow of the Association of Taxation and Management Accountants.
33. A member of the Institution of Engineers, Australia, other than a member with the grade of student.
34. A fellow member of the National Tax and Accountants' Association Limited.
35. The holder, or an authorised representative/proper authority holder of, a licence under sections 780, 781 or 913B of the *Corporations Act 2001* who has known another person for at least 12 months is an acceptable referee in respect of the other person for the purposes of the definition of 'acceptable referee' in subsection 3(1) of the *FTR Act*.
36. The holder of, or an authorised representative/proper authority holder of, a licence under sections 780, 781 or 913B of the *Corporations Act 2001*, who has complied with the requirements of section 912A of that Act and Australian Securities and Investments Commission Policy Statement 122 in relation to another person is an acceptable referee in respect of that other person for the purposes of the definition of 'acceptable referee' in subsection 3(1) of the *FTR Act*. (In this situation there is no requirement for an existing 12 month relationship).

Direct Debit Request

Complete this form in BLOCK LETTERS and post it to: Asgard, PO Box 7490, Cloisters Square WA 6850.

Questions? Call our Customer Relations team on 1800 998 185 or email client.support@asgard.com.au.

Note: Privacy laws protect your privacy. Please read our privacy brochure for more information which can be obtained from www.asgard.com.au. Please ensure your bank account is functional before submitting this form.

1. Asgard account details

Infinity eWrap account number (if known)

Grid for account number

Infinity eWrap account name

Grid for account name

2. Australian financial institution account details

Provide details of the account which is to be debited:

Bank account holder name

Grid for bank account holder name

BSB number

Grid for BSB number

Bank account number

Grid for bank account number

Name of financial institution

Grid for name of financial institution

Branch name and address

Grid for branch name and address

Grid for branch address

State

Postcode

Note:

- Direct debiting is not available on the full range of accounts. If in doubt, please refer to your financial institution.
You can only have one direct debit request for each Asgard account.
You may only have one direct debit lodged per day.

3. Declaration and signature

I/We:

- request Asgard Capital Management Ltd ABN 92 009 279 592 (Asgard), until further notice in writing, to debit my/our account described in section 2, with any amounts which Asgard (User ID number 016103) may debit or charge me/us through the Bulk Electronic Clearing System.
understand and acknowledge that Asgard may, by prior arrangement and advice to me/us, vary the amount or frequency of future debits.
agree to the terms of the 'Direct Debit Request Service Agreement' in this booklet.

Authorised signatories on the financial institution account specified in section 2 sign here. (If the method of operation is '2 to sign' then both signatories need to sign this form).

Signature 1

Signature 1 box

Date

Date grid

Full name

Grid for full name

Signature 2 (if applicable)

Signature 2 box

Date

Date grid

Full name

Grid for full name

Asgard Capital Management Ltd
ABN 92 009 279 592 AFSL 240695
Customer Relations 1800 998 185
PO Box 7490, Cloisters Square WA 6850



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# Direct Debit Request Service Agreement

This agreement sets out the terms on which we accept and act under a Direct Debit Request (DDR) you give us to debit amounts from your account under the Bulk Electronic Clearing System (BECS). It is additional to the arrangement under which you make payments to us.

Asgard Capital Management Ltd  
ABN 92 009 279 592 ('we' or 'us'),  
User ID: 016103

Level 38, Central Park  
152 St Georges Terrace,  
Perth WA 6000.

You have entered or are about to enter into an arrangement under which you make payments to us. You want to make those payments by use of the BECS.

Ensure that you keep a copy of this agreement as it sets out certain rights you have against us and certain obligations you have to us due to giving us your DDR.

## When we are bound by this agreement

1. We agree to be bound by this agreement when we receive your DDR complete with the particulars we need to draw an amount under it.

## What we agree to and what we can do

2. We only draw money out of your account in accordance with the terms of your DDR.
3. We do not give you a statement of the amounts we draw under your DDR.
4. On giving you at least 14 days notice, we may: change our procedures in this agreement; change the terms of your DDR; or cancel your DDR.
5. You may ask us to: alter the terms of the DDR; defer a payment to be made under your DDR; stop a drawing under your DDR; or cancel your DDR by emailing [client.support@asgard.com.au](mailto:client.support@asgard.com.au) or writing to Asgard, PO Box 7490, Cloisters Square WA 6850. We will require a new direct debit form if you are changing your financial institution or where you have deferred a direct debit for more than three months.
6. You can dispute any amount we draw under your DDR by calling our Customer Relations team on 1800 998 185; or emailing [client.support@asgard.com.au](mailto:client.support@asgard.com.au) or writing to Asgard, PO Box 7490, Cloisters Square WA 6850.
7. We deal with any disputes under Clause 6 of this agreement as follows. We and our bank review our respective records. If necessary we contact your financial institution to review its records. We advise you and your financial adviser in writing within two to four weeks, depending on the nature and extent of the dispute, and the measures taken to resolve it.
8. If the day on which you must make any payments to us is not a business day, we will draw on your account under your DDR on the first business day following that day.
9. If your financial institution rejects any of our attempts to draw an amount in accordance with your DDR, we contact you and your financial adviser in writing. After three consecutive rejections we advise you and your financial adviser in writing that you can no longer make payments by direct debit. Should we purchase managed investments on your behalf with the proceeds of the DDR, and your financial institution does not honour the DDR, managed investments may have to be sold. We cannot be held responsible for the effect of this buying and selling.
10. We will not disclose to any person any information you give us on your DDR, which is not generally available, unless: you dispute any amount we draw under your DDR and we need to disclose any information relating to your DDR or to any amount we draw under it to the financial institution at which your account is held or the financial institution which sponsors our use of the BECS or both of them; you consent to that disclosure; or we are required to disclose that information by law.

## What you should consider

11. Not all accounts held with a financial institution are available to be drawn on under the BECS.
12. Before you complete your DDR, it is best to check account details against a recent statement from your financial institution to ensure the details on your DDR are completed correctly.
13. If you are uncertain when your financial institution processes an amount we draw under your DDR on a day which is not a business day, enquire with your financial institution.
14. It is your responsibility to ensure there are sufficient cleared funds available in your account, by the due date on which we draw any amount under your DDR, to enable us to obtain payment in accordance with your DDR.
15. We request you to direct all requests to stop or cancel your DDR to us initially and all enquiries relating to any dispute under Clause 6 of this agreement to us initially or your financial institution.



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**9. Signatures**

Individual/Joint account holders/Trustee(s) sign here

If the account is in joint names, all account holders must sign. If there are more than two trustees, attach additional signatures.

Signature

Date   |   |

Signature

Date   |   |

For joint applicants, please indicate signatory requirements for all written instructions:

Either applicant to sign

All applicants to sign

**Companies or trustee companies sign here**

Director/Sole Director and Sole Secretary (delete as applicable)

Secretary/Director (delete as applicable)

Date   |   |

PLEASE ENSURE THAT YOUR FINANCIAL ADVISER COMPLETES THEIR DETAILS OVERLEAF.

**10. Adviser details (this section MUST be completed)**

Adviser's company

Adviser's address

  
 State  Postcode 

Adviser's name

Adviser's phone

Adviser's email

Adviser's code

 BA 

Adviser's dealer

Dealer's address

  
 State  Postcode   
Dealer stamp

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#### 4. Signatures

I/We authorise and direct Asgard, a participant in CHESS, to become my/our CHESS sponsor in relation to the securities for which CHESS account details are given in section 3.

I/We have read, understood and agreed to the CHESS sponsorship terms and conditions relating to my/our account.

I/We also confirm the details given in this form are correct.

Individual/Joint account holders/Trustee(s) sign here

If the account is in joint names, all account holders must sign. If there are more than two trustees, attach additional signatures.

Signature

Date

||

Signature

Date

||

Companies or trustee companies sign here

Director/Sole Director and Sole Secretary (delete as applicable)

Secretary/Director (delete as applicable)

Date

||



**Acquisition details**

**Acquisition types:**

- B** Bonus share    **C** Convertible note conversion    **D** Dividend reinvestment    **E** Estate distribution    **F** Float    **O** Options Take-up    **P** Purchase  
**PL** Placement    **R** Rights take-up    **SP** Split    **T** Takeover    **W** Warrants exercised



Acquisition type (see above types - tick one box)	CGT Acquisition Date	Number of units (Tax Lot units)	Cost Base adjusted for Tax Deferred	Reduced Cost Base
<b>P</b> <input type="checkbox"/> <b>D</b> <input type="checkbox"/> <b>R</b> <input type="checkbox"/> <b>T</b> <input type="checkbox"/> <b>W</b> <input type="checkbox"/> <b>C</b> <input type="checkbox"/> <b>B</b> <input type="checkbox"/> <b>E</b> <input type="checkbox"/> <b>F</b> <input type="checkbox"/> <b>O</b> <input type="checkbox"/> <b>PL</b> <input type="checkbox"/> <b>SP</b> <input type="checkbox"/>				
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# Asgard

**ISSUED BY**

Asgard Capital Management Ltd  
ABN 92 009 279 592  
AFSL 240695

**CUSTOMER RELATIONS**

1800 998 185

**CORRESPONDENCE**

Asgard  
PO Box 7490  
Cloisters Square WA 6850

# eWRAP Investment

Additional Information Booklet

**About Asgard**

Asgard Capital Management Ltd ABN 92 009 279 592 AFSL 240695 (Asgard, we, our, and us) is the operator, administrator and custodian of eWRAP Investment. Asgard is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac).

**About this Booklet**

This eWRAP Investment Additional Information Booklet (this Booklet) has been prepared by Asgard. Before applying to invest through eWRAP Investment, it is important that you consider the Financial Services Guide (and IDPS Guide) (the Guide) for eWRAP Investment, together with this Booklet. These documents are available from your financial adviser or by contacting our Customer Relations team.

**Updates to this Booklet**

We may update this Booklet. The latest version is available at [www.asgard.com.au/files/ewrap-inv-AIB.pdf](http://www.asgard.com.au/files/ewrap-inv-AIB.pdf). We will give you 30 days' notice prior to making changes to eWRAP Investment that are materially adverse to investors.

**General advice warning**

The information in this Booklet is general information only and does not take into account your individual objectives, financial situation and needs. Consequently, before acting on the information, you should consider whether it is appropriate for you in light of your objectives, financial situation and needs.

To obtain advice or more information about eWRAP Investment or the investments offered through eWRAP Investment, you should speak to your financial adviser.

**Investing through eWRAP Investment**

Unless otherwise disclosed in the offer document for the relevant financial product, the managed investments and listed securities you select and the eWRAP Investment account are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither Westpac nor any other company within the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of the specific investments you select or the eWRAP Investment account generally.

**Eligibility**

eWRAP Investment is only available to investors who are aged 18 years or over, who receive the Guide and this Booklet in Australia and have an Australian licensed or authorised adviser who is registered to distribute eWRAP Investment. If you do not reside in Australia, we may decide not to accept any instructions from your financial adviser to buy managed investments.

# What's inside

<b>1. Your investment options</b>	<b>2</b>
<b>2. How your account works</b>	<b>4</b>
A. Opening your account	4
B. Your financial adviser	4
C. Your Cash Account	5
D. Transacting in term deposits	6
E. Transacting in managed investments	6
F. Transacting in listed securities	9
G. Rebalancing your account	15
H. Margin Lending	15
I. Closing your account	15
<b>3. Tax features</b>	<b>16</b>
<b>4. Other information</b>	<b>19</b>
About the Custody Service Deed	19
Related party investment arrangements and transactions	19
Investor acknowledgements and authorities	19
Terms and conditions for eStatements and online communications	21
Anti-money laundering, counter-terrorism (AML/CTF) and sanctions obligation	22
Privacy statement	22
<b>5. Terms and conditions relating to share trading</b>	<b>24</b>
<b>6. Glossary</b>	<b>41</b>

# I. Your investment options

Through eWRAP Investment, you have access to managed investments, listed securities and term deposits. By diversifying your investments and investing for an appropriate timeframe, you may reduce the risks associated with your investment. The 'Available Products List' specifies all the managed investments available through eWRAP Investment. You can access this list through your financial adviser or by calling our Customer Relations team. You can also invest in most CHESS-approved listed securities on the Australian Securities Exchange (ASX) (with the exception of mFund products<sup>1</sup> and exchange traded Australian Government Bonds).

## Investment options

### About managed investments

Managed investments (also known as managed funds) give you access to the investment expertise of professional investment teams. Your money is pooled with that of other investors, which enables you to invest in a broader range of assets. You have access to well-researched managed investments that would not normally be available to you if you were investing as a retail client.

You can choose to invest in a managed investment that concentrates on one particular asset class, or structure your managed investments so that you invest in a combination of asset types. The diversification you achieve by investing in a number of managed investments can reduce the risk to your portfolio because you are not relying on the performance of one particular asset or asset class.

### About listed securities

Listed securities are generally bought and sold on a stock exchange through a broker. The returns from listed securities may include capital growth or loss and, depending on the security, income through dividends. Listed securities will generally offer the potential for the highest returns of all asset sectors over the medium to long term. However, listed securities also exhibit the highest fluctuations in values in the short term. The return achieved will be influenced by factors such as company performance and earnings, interest rates and the general economic outlook.

### About term deposits

When you invest in a term deposit, your money is invested for a fixed term and you receive a fixed rate of interest over that term.

## How to decide which investments are best for you

Before investing, you need to carefully consider how much of your money you are prepared to risk in order to receive potential gains. Your financial adviser will help you choose the right investment strategy to match your tolerance to risk, investment goals and timeframe. It is recommended that you regularly review your investment strategy with your financial adviser to accommodate changes in your circumstances or market conditions over time.

Before you make any decision in relation to your investments, you must receive from us a copy of the product disclosure statement or other disclosure document (if any) for any new investments unless there is no requirement for such a document to be provided by us in paper form (for example, the relevant information may be able to be provided to you electronically through *Investor Online*) or in another way. You have a right to receive these disclosure document(s) free of charge from your financial adviser or us. Ask your financial adviser if you have any questions about the relevant investments in terms of whether they suit your financial objectives, situation and needs (including fees and risk/return) before deciding to invest.

## Understanding asset classes

Choose from an extensive range of managed investments, including investments from the different asset classes of cash, fixed interest, listed securities and property, as well as multi-sector (diversified) funds managed by some of Australia's leading investment managers.

The managed investments available through your account invest in one or more of the following asset classes:

Asset class	Classification
Cash	Income
Fixed interest	
Mortgages	
Australian shares	Equity
International shares	
Property securities	Property

<sup>1</sup>. An mFund product is an unlisted managed fund admitted for settlement under the ASX Operating Rules and available to investors through the mFund Settlement Service. mFund products are not currently available through eWRAP.

The 'Available Products List' provides details of the available managed investments that tend to invest exclusively (or almost exclusively) in one of these asset classes. They are grouped into the following three specialist categories: income, equity and property. In addition, there are multi-sector managed investments available, which invest across a range of asset classes.

You have the option to invest in managed investments from each category in order to create a diversified portfolio. Each category offers a choice of managed investments from many of Australia's leading investment managers.

If you would like to know more about the features of a specific managed investment, consult your financial adviser and the relevant product disclosure statement (PDS) which you can access through Investor *Online*. You can also obtain a copy of these disclosure documents free of charge from your financial adviser or us.

## **Investing your money**

eWRAP Investment gives you access to cash, managed investments, term deposits and listed securities and the flexibility to change and mix your investments as your needs change.

There is no 'default' investment option in eWRAP Investment. If no investment option is nominated in the application process, all funds will remain in your Cash Account until your financial adviser submits an instruction online via AdviserNET as to where the funds are to be invested. You can obtain the 'Available Products List' from your financial adviser or by contacting Customer Relations.

## **Changing your investments**

With eWRAP Investment, you can change your mix of managed investments and listed securities at any time, quickly and easily, as your needs or investment markets change. With your financial adviser, you choose which managed investments, term deposits and listed securities to buy and sell, and your financial adviser places your investment instructions online via AdviserNET.

Changes to your account may not be implemented in certain circumstances, such as where we are not reasonably satisfied that you have been given or have access to a copy of the current PDS or other disclosure document for the relevant managed investment, which is not defective, or information about material changes or significant events that affect the managed investment.

## **Consequences of changing your investments**

The sale of some or all of your managed investments or listed securities held through your eWRAP Investment account may result in a capital gain or capital loss that will affect the amount of tax paid on your account. You may also be charged transaction costs – that is, buy/sell differentials charged by the investment managers or share brokerage. Refer to the 'Fees and other costs' section in the Guide for more information.

# 2. How your account works

This section provides information about how your account works. In particular, it outlines information about:

- A. Opening your account
- B. Your financial adviser
- C. Your Cash Account
- D. Transacting in term deposits
- E. Transacting in managed investments
- F. Transacting in listed securities
- G. Rebalancing your account
- H. Margin lending
- I. Closing your account

## A. Opening your account

The first step towards opening your account is to speak with your financial adviser, who'll help you to complete the application and select your investments.

Your financial adviser will also help you to:

- choose your Cash Account option (see the Cash Account PDS)
- decide what level of authority you'll give them to operate your account
- negotiate the fees they'll receive for services in relation to your account, and
- set up your account for share trading if you want listed securities included in your portfolio, and nominate a Custodial or Sponsored share account.

If you are opening an eWRAP Investment account with an eCASH account, your financial adviser can submit your application to us electronically using AdviserNET.

You can use your account once:

- your application has been accepted by us
- your Cash Account has been opened, and
- a deposit has been made into your Cash Account.

Your account will need to be activated before you can access Phone and Internet Banking (provided you are eligible) and trade listed securities through your account. For more information, refer to 'Activating your account' in this section. By opening an eWRAP Investment account, you agree to receive ongoing communications from us electronically through Investor *Online*.

## Processing your application

On accepting your application, we'll:

- open your eWRAP Investment account
- liaise with St.George to open your Cash Account
- send you a welcome letter to confirm your eWRAP Investment account and Cash Account details and
- send you a Personal Identification Number (PIN) to access Investor *Online*.

For security purposes, we'll send your PIN separately to your welcome letter.

## Activating your account

You won't be able to trade listed securities or have access to Phone and Internet Banking (if required) on your Cash Account until you've accepted all the terms and conditions and your account is activated.

We'll automatically activate your account on your behalf if you complete a paper-based eWRAP Investment application and post it to us. If your financial adviser submits your application electronically to us using AdviserNET you will need to activate your account by logging into Investor *Online* (once you receive your welcome letter and PIN from us) and accept the terms and conditions. Submitting applications electronically is only available if you select eCASH as your Cash Account.

## B. Your financial adviser



Your financial adviser is integral to the operation of your eWRAP Investment account. All buying and selling of term deposits, managed investments and listed securities must take place through your financial adviser.

You can only open an eWRAP Investment account if you have a financial adviser.

Some of the features described in this Booklet may not be available to you if you choose to remove your financial adviser from your account. For more information, see 'What will occur if you no longer have a financial adviser' in the 'General information' section in the Guide.



## C. Your Cash Account

Your Cash Account is the central component of your eWRAP Investment account. It allows your financial adviser to buy and sell investments on your behalf.\* We pay income distributions from managed investments and dividends from your listed securities (if you have the Custodial share account set up), directly into your Cash Account (see 'Income distributions' and 'Share dividends' in this section for more information). If you have a Sponsored share account set up, you can also direct the share registries to pay dividends directly into your Cash Account.

Interest is calculated on the daily closing balance and credited to your Cash Account each month. The interest rate is variable and may change at any time. You can check the current Cash Account interest rates on Investor *Online* or with your financial adviser.

\* Please note, if you have an eWRAP Margin Lending facility, all buys and sells of investments are settled through your Margin Loan account instead of your Cash Account.

### Opening a Cash Account

When you open an eWRAP Investment account, you can select (on the eWRAP Investment application) whether you want your Cash Account to be an eCASH account or a CASH Connect account. You can only have one Cash Account linked to your eWRAP Investment account. For more information on the Cash Account options, please refer to the Cash Account PDS.

When processing your eWRAP Investment application, we will request St.George to open a Cash Account for you. When your Cash Account has been opened and activated (refer to 'Activating your account' in this section), St.George will send you a welcome letter advising:

- your Phone and Internet Banking Access Number; and
- instructions on how to create your own Phone and Internet Banking Password.

If your Cash Account is a CASH Connect account, provided you are eligible, you will also receive from St.George your cheque book and VISA debit card.

The St.George welcome letter does not include the Password or Security Number. For security purposes, St.George will send you a Phone and Internet Banking Security Number in a separate letter. For joint or company CASH Connect accounts where the method of operation is specified as 'two to sign', St.George will not issue a welcome letter as card access and Phone and Internet Banking are not available.

### Linking your Cash Account to other bank accounts to facilitate cash transfers

You need to provide us with details of another account with a financial institution that is held in the same name as your eWRAP Investment account. We refer to this bank account as your 'Nominated Account'. Your Cash Account cannot be set up without a Nominated Account.

In addition to specifying a Nominated Account, you can provide details of other financial institution accounts to which you would like your financial adviser to be able to transfer funds electronically using AdviserNET. We refer to these accounts as 'external linked accounts'. You can set up external linked accounts on your eWRAP Investment application or by completing a 'Nominated or external linked account amendment' form and returning it to us.

You can transfer funds to both the Nominated Account and external linked accounts using Internet and Phone Banking.

### Depositing and withdrawing monies from your Cash Account

Please refer to the Cash Account PDS for the range of deposit and withdrawal options available to you along with the clearance times and daily withdrawal limits that apply.

Any funds to be deposited are automatically credited to your Cash Account. Once the funds have cleared (refer to the Cash Account PDS for clearance times applying to the different deposit options), they will remain in your Cash Account:

- until we receive investment instructions from your financial adviser
- until we deduct fees and other costs
- unless you have elected to automatically invest excess cash, or
- unless you and your adviser elected to auto-rebalance your managed investments including cash.

### Maintaining a minimum balance in your Cash Account

You must maintain a minimum balance of \$1,000 in your Cash Account to cover fees and other costs. You can monitor your Cash Account balance by regularly checking the details of your account on Investor *Online* or on Internet Banking.

When your Cash Account balance is close to or less than the minimum, you may wish to deposit additional funds into your account. You can also instruct your financial adviser to sell specific managed investments or listed securities. The sale proceeds will be paid into your Cash Account.

If you don't top up your Cash Account balance, we have the right to sell managed investments using one of the following methods.

### Priority Sell method

You can nominate a standing Priority Sell instruction on your managed investments specifying the order in which your managed investments will be sold.

#### Example

John's Cash Account balance is currently \$100. A fee of \$200 is about to be deducted from John's account. We need to sell managed investments to the value of \$1,100 to restore his Cash Account balance to the minimum \$1,000 required and to fund the outstanding fee of \$200. John has set up a Priority Sell instruction to sell managed investment A, followed by managed investment B. Managed investment A has a value of \$800 and managed investment B has a value of \$500. To restore the Cash Account balance, we'll sell all of managed investment A (\$800) and some of managed investment B (\$300).

### Default Sell method

We use the Default Sell method if we've not received any Priority Sell instructions from you (or if the net value of managed investments you nominated under the Priority Sell instruction are insufficient). Under the Default Sell method, we'll endeavour to sell your managed investments in proportion to their estimated current value, subject to price and market changes that may occur during the selling process.

If the value of managed investments in your account is insufficient, we reserve the right to transfer any listed securities held in your account from your ownership to ours, or to sell any listed securities held in your account through a broker of our choice, in order to recover any outstanding fees and other costs.

#### Example

The balance in Penny's Cash Account is \$200. A fee of \$300 is about to be deducted from Penny's account. We need to sell managed investments to the value of \$1,100 to restore her Cash Account balance to the minimum \$1,000 required and to fund the outstanding fee of \$300. 80% of Penny's account value is in managed investment A and 20% in managed investment B. There's no Priority Sell instruction in place. Using the Default Sell method, we'll sell from each managed investment proportionately as follows:

Managed investment A:	80% of \$1,100 = \$880
Managed investment B:	20% of \$1,100 = \$220
Total:	\$1,100

### Automatically invest excess cash

To help you manage your Cash Account balance, you and your financial adviser can select a minimum and/or maximum target Cash Account balance. You can select either a dollar or a percentage value of your account. The automatic cash management process is run monthly. If your account balance exceeds your specified maximum, we will automatically invest the additional balance according to your instructions.

Automatic cash management can only be established and maintained on AdviserNET by your financial adviser.

### D. Transacting in term deposits

A range of term deposits are offered through eWRAP Investment with a selection of interest rates and terms. Your financial adviser can instruct us via AdviserNET to purchase term deposits on your behalf.

At maturity, the proceeds from the term deposit (including interest payments) are paid into your Cash Account. We will aim to notify your financial adviser a few weeks before your term deposit is due to mature.

Funds cannot be withdrawn from a term deposit before the term ends.

For information on applicable term deposit terms, conditions and restrictions, please refer to the relevant term deposit disclosure document, which you can obtain from your financial adviser, from *Investor Online* or by calling Customer Relations.

### E. Transacting in managed investments

#### Buying managed investments

We can generally only accept investment instructions submitted to us by your financial adviser on AdviserNET. Your investment instructions will generally be placed with the investment manager on the following business day (a weekday on which banks and the ASX are open for business in Sydney).

The minimum buy amount is \$100 per managed investment each time a buy instruction is submitted. This applies to both one-off buys and regular buys.

Before you instruct your financial adviser to submit an instruction to buy managed investments, you must receive a PDS for the managed investments you are purchasing. These PDSs are available from your financial adviser, or existing investors can access them through the PDS link on *Investor Online*.

If you instruct us to buy a managed investment and there is a pending transaction in place (such as a previous purchase or sale request), we will not place the investment instruction with the investment manager until the pending transaction has cleared.

Please note that if you do not reside in Australia, we may decide not to accept any instructions from your financial adviser to buy managed investments.

### What happens if there are insufficient funds to fund the investment instruction?

We cannot process your investment instructions if there are insufficient funds in your Cash Account. In that event, we will check the balance in your Cash Account each day until the expiry date set for the buy instruction.

The expiry date for your managed investment instructions will automatically default to 28 days (your financial adviser can decrease it to a minimum of zero days or increase it to a maximum of 56 days). If sufficient funds become available before an expiry date, we will automatically place your buy instructions with the investment manager(s).

We record instructions to buy managed investments in order of date. Where you have a number of outstanding instructions, we will process them in the order of the oldest transaction first and then in descending amount order as sufficient cash becomes available in your Cash Account, which means the instructions may not necessarily be processed in the order in which they were placed.

You can monitor the progress of your managed investment buy instructions by viewing the 'Account Actions' menu on Investor *Online*.

### **Regular buy**

Your financial adviser can arrange a regular buy of a dollar amount of one or more managed investments held through your account. We will fund regular buys through your Cash Account. Your financial adviser will help you nominate the:

- amount
- start date
- frequency, and
- optional end date.

The regular buy instruction will be initiated on the nominated date (or the following business day if the nominated date falls on a non-business day). If there are insufficient funds in your Cash Account at the time the regular buy is to occur, the regular buy instruction will fail and your financial adviser will be notified. You will also be notified of a regular buy instruction failure when you log on to Investor *Online* and view the 'Account Actions' menu. AdviserNET will initiate the regular buy instruction again on the next nominated date for the original nominated amount.

Your financial adviser can amend or cancel your regular buy at any time using AdviserNET.

When a regular buy instruction is set up on your account, you acknowledge and agree that when we make further investments on your behalf into a managed investment in which you already have an investment, you may not have received:

- the current PDS for the managed investment, or
- information about material changes and significant events that affect the managed investment (that the responsible entity of the managed investment is required to give a person who acquired an interest in the managed investment directly, unless exceptions apply).

### **Transferring managed investments into your account**

To transfer managed investments into your account, complete and send the following forms to your current IDPS operator (if applicable):

- in-specie transfer request cover sheet
- Australian Standard Transfer Form for each managed investment you're transferring, and
- closure form to close your account with your existing IDPS operator

You'll also need to complete and send the following form to us:

- Transfer of managed investments – transfer authority form including the tax history for each managed investment you're transferring.

All of these forms are available from your financial adviser, with the exception of the closure form, which can be obtained from your current IDPS operator.

We can only transfer managed investments to your account if all the relevant historical information is provided in the Transfer of managed investments – transfer authority form. Your financial adviser will help you obtain the relevant information from your current IDPS operator and complete these forms. We'll send your financial adviser a confirmation notice once the entire transfer is completed.

### **Valuations**

The managed investments in your account are generally valued daily by investment managers and we record and use the valuations they provide for reporting and other purposes. Refer to the individual managed investment PDS for details on unit pricing.

The Portfolio Valuation screen on Investor *Online* shows the most current valuations on your account.

### **Income distributions**

Income distributions from managed investments will be credited to your Cash Account. You may choose to keep them as cash, or instruct us to use distributions from particular managed investments to buy further units in those managed investments. You cannot take part in any distribution reinvestment plan offered by investment managers.

Your financial adviser can set up and change your income distribution option for you via AdviserNET.

At the time the income is reinvested into any managed investments, you can access the current PDS and any Supplementary PDS for those managed investments from the PDS link on Investor *Online*.

The Account Summary and Transaction Details screens on Investor *Online* show the summary of the income distributions you have been paid.

## **How distributions affect your account**

After the end of the 31 December, 31 March, and 30 September quarters, investment managers generally make a distribution of fund income to investors. After the end of the financial year (30 June), investment managers generally make a distribution of both fund income and capital gains to investors.

This means that following the end of the quarter, you may notice a drop in the value of your managed investments. The size of the drop for each investment is generally related to the size of the distribution the manager of that managed investment pays to the unit holders.

However, it can take a number of weeks before we receive the distribution and pass it on to you. During this time, it may appear that your account has dropped in value but this should be temporary and will be rectified once the distribution has been credited to your account.

The important thing to remember is, with the exception of any market movements, generally the value of your account will return to what it was at the end of the quarter, once the distribution is credited to your account.

## **Selling managed investments**

The minimum sell amount is \$100 per managed investment. You can nominate either a dollar amount to sell or a specific tax parcel to sell (one-off sells only).

If the sell amount is 95% or more of the value of your entire holding in a managed investment, we will sell your entire holding in that managed investment and credit the proceeds to your Cash Account.

Your financial adviser can submit sell instructions online via AdviserNET. The time it takes for an investment manager to process a sell instruction for a managed investment can vary.

Generally, sells are processed within seven business days unless suspended or frozen for any reason. The individual managed investment's PDS contains details of withdrawal restrictions. When we receive the proceeds from the investment manager, we will credit those funds into your Cash Account.

If you instruct us to sell a managed investment and there is a pending transaction in place (such as a previous purchase or sale request), we will not place the investment instruction with the investment manager until the pending transaction has cleared.

## **Selling managed investments initiated by us**

In addition to any other rights we may have, you authorise and instruct us to sell managed investments held in your account without your permission if we determine for any reason that:

- we can no longer administer or hold a managed investment, or
- you are in default of any of your obligations under any terms and conditions.

You agree that we may opt to sell your managed investments as if we had received an instruction from you to do so, to the extent necessary. You further agree not to vary this instruction.

## **Regular sell**

Your financial adviser can arrange a regular sell of a dollar amount from one or more managed investments held through your account every month or quarter. Your financial adviser will help you nominate the:

- amount
- start date
- frequency, and
- optional end date.

We will initiate the sell on the nominated date (or the following business day if the nominated date falls on a non-business day). When we receive the proceeds from the investment manager, we will credit those funds into your Cash Account.

If the specified sell amount is 95% or more of the value of your entire holding in a managed investment, we'll sell your entire holding in that managed investment and credit the proceeds to your Cash Account.

Your financial adviser can amend or cancel your regular sell at any time via AdviserNET.

## **Illiquid or suspended managed investments**

Generally, we consider a managed investment to be illiquid if it cannot be converted to cash in less than 30 days. A managed investment may also be illiquid if converting it to cash within 30 days would have a significant adverse impact on the value of the investment.

You may invest in an illiquid managed investment or a managed investment may become illiquid after you invest. It may be illiquid, for example, because:

- the investment manager has imposed withdrawal restrictions on the investment, or
- the investment is subject to market liquidity constraints.

### Suspended managed investments

A suspension occurs when the responsible entity of a managed investment suspends the ability to make withdrawals from the managed investment (and may also prevent further applications or investments into the managed investment).

There are various circumstances in which a responsible entity of a managed investment may be permitted under relevant law to suspend withdrawals (and applications, if applicable).

If you have automated features set up on your account (such as regular buy, regular sell or auto-rebalancing etc) that include instructions relating to suspended managed investment(s), these automated features will not be executed in respect of the particular suspended managed investment. For more information on suspended managed investments, please contact your financial adviser or call our Customer Relations team.

### Withdrawals

Withdrawals from suspended managed investments may be allowed from time to time during withdrawal windows declared by the fund manager of the suspended managed investment. We will notify your financial adviser if a fund manager notifies us of an upcoming withdrawal window for a suspended managed investment you hold. Your financial adviser will then be able to place a withdrawal request for you during the withdrawal window dates. If the total amount of withdrawal requests for the suspended managed investment exceeds the amount available for that particular managed investment, the investment manager may meet requests on a pro-rata basis. Each withdrawal window has different conditions that will be communicated to your financial adviser.

We will automatically participate in withdrawal offers on your behalf if you have requested to close your account but continue to hold a suspended managed investment within your account. Note that unless you instruct us otherwise, all amounts received in respect of the suspended managed investment (including distributions) will be retained within your Cash Account until we are able to realise the full amount of your investment in the suspended managed investment.

### **Transferring managed investments out of your account**

You can transfer managed investments to another IDPS operator (provided the account with the other IDPS operator is set up in the same name as your eWRAP Investment account) or directly into your name if the investment manager agrees. Generally, no capital gains tax will be payable on this transfer of managed investments out of your account, however, you should obtain your own tax advice as this may depend upon your particular circumstances. To find out more about transferring managed investments out of your account, contact your financial adviser.

## **F. Transacting in listed securities**

Through eWRAP Investment, you can invest in listed securities. If you wish to hold/trade listed securities through your account, you and your financial adviser will need to:

- nominate on your application or account amendment that you want to hold/trade listed securities in your account
- choose between a Sponsored or a Custodial share account – this will determine how your listed securities will be held and how corporate actions will be managed
- request a Holder Identification Number (HIN) to be assigned to your account or transfer an existing HIN to your account (applies for Sponsored share accounts only)
- choose the tax parcel selection method that is to be applied to capital gains tax reporting on listed securities in your account (see 'Capital gains tax and tax management' in this Booklet), and
- set up a trading account with Share Investing Limited, our online default broker or one of the other panel brokers.

### **Share ownership**

You have two options to choose from regarding how listed securities in your account are to be held. You can choose between a Sponsored or Custodial share account. You cannot select both.

#### Sponsored share account

In the Sponsored share account, listed securities are held in your own name. You retain both legal and beneficial ownership of these investments. The share registry communications are received and managed by you. You need to notify the share registries directly of your intention to participate in corporate actions. The Sponsored share account is available to all investors.

#### Custodial share account

In the Custodial share account, listed securities are held in our name, as custodian for you, in the same way we hold managed investments on your behalf.

As custodian, we hold legal title to your listed securities, however, you will retain beneficial ownership of these listed securities. Because your listed securities are held in our name, you won't receive communications relating to corporate actions from the share registries. This arrangement works to reduce paperwork for you and your financial adviser.

The Custodial share account is not available to all investors.

The main differences between the Sponsored and Custodial share accounts are detailed in the table below:

	<b>Custodial share account</b>	<b>Sponsored share account</b>
<b>Eligible investors</b>	<ul style="list-style-type: none"> <li>• Australian residents*</li> <li>• Investors with an eWRAP Margin Loan facility</li> <li>• Investors who have supplied a valid Tax File Number (TFN) or exemption reason</li> </ul>	All investors.
<b>Excluded investors</b>	<ul style="list-style-type: none"> <li>• Non-Australian residents</li> <li>• Investors whose accounts are held in an external margin lending arrangement under a nominee structure</li> <li>• Investors who have not supplied a valid TFN or exemption</li> </ul>	Not applicable.
<b>Share ownership</b>	Listed securities are held in our name as custodian for you. We are the legal owner of the listed securities, however; you retain beneficial ownership of these listed securities.	Listed securities are held in your name. You hold both legal and beneficial ownership of the listed securities.
<b>Share registry communications</b>	Share registry communications are sent to us.	Share registry communications are sent directly to you. You are responsible for responding to these communications.
<b>Participating in corporate actions</b>	Generally, you'll be able to participate in most corporate actions (through your adviser), except shareholder rights including voting and general meetings.	You are entitled to participate in all corporate actions. You need to notify the share registries directly of your intention to participate in corporate actions.
<b>Voting rights and loyalty programs</b>	We have voting rights as a result of holding legal title. Generally, we will not seek instructions from you in relation to the exercise of voting rights. You have no entitlement to any additional benefits (i.e. shareholder discount cards) associated with the listed securities.	You retain voting rights and access to loyalty programs.
<b>Custodial share account fee</b>	We charge a fee of \$300 p.a. (including GST net of RITC) for administering your Custodial share account. This fee applies from the day your Custodial share account is setup even if there are no listed securities held through your account.	Not applicable.

\*You cannot continue to use a Custodial share account if you are not an Australian resident for taxation purposes. If you have a Custodial share account set up and your residency status (for taxation purposes) changes, you must notify us immediately. In this event, we reserve the right to sell any listed securities in your Custodial share account and then close it. We may also decide not to accept any instructions from your financial adviser to buy managed investments.

### **Switching between Custodial and Sponsored share accounts**

You can switch between Custodial and Sponsored share accounts at any time. Your financial adviser can submit this instruction for you on AdviserNET.

When switching between Custodial and Sponsored share accounts, details regarding your shareholdings (for example, your TFN or instructions for the payment of dividends) will not be retained and will need to be resubmitted by you to the share registries (under the Sponsored share account) or to us (under the Custodial share account).

### **Holder Identification Number (HIN)**

Before you can trade, a HIN must be assigned to your account. Your HIN is unique to your share trading account and is used to identify the legal owner of the listed securities in your account and also to register your account details on the Clearing House Electronic Subregister System (CHES). You can only have one HIN per share trading account.

When setting up a Sponsored share account, you can elect to transfer an existing HIN to your account or you can ask us to request a new HIN to be generated. Your account will need to be activated before we can assign you a new HIN (see 'Activating your account' in this section in this Booklet). When transferring an existing HIN to your account, the existing HIN must be in exactly the same name and address as your eWRAP Investment account.

Under a Custodial share account, you will be issued with a new HIN as existing HINs cannot be transferred to Custodial share accounts. A new HIN will also be issued when switching between Custodial and Sponsored share accounts. Where permitted, listed securities will be transferred from the old HIN to the new HIN.

### **Choice of broker**

Your financial adviser trades listed securities on your behalf by placing trades directly with any of the panel brokers. A trading account with the relevant panel broker(s) will need to be set up before your trades can be placed. The panel of brokers is appointed by us and may change from time to time. Our default online broker is Share Investing Limited. Share Investing Limited is also a panel broker. If you wish to set up a trading account with Share Investing Limited, you can nominate this on your application or account amendment. You'll need to indicate whether you wish to receive Share Investing Limited trade confirmations via email or post. If you have a Sponsored share account, you'll also need to complete the online share trading application and send it directly to Share Investing Limited in order for your Share Investing Limited trading account to be established. The online share trading application is not required for Custodial share accounts.

You agree that your financial adviser, as your agent, may give or submit instructions to a panel broker to buy or sell listed securities held through either a Custodial or Sponsored share account and, on that basis, all instructions given to a panel broker by your financial adviser are taken to be authorised by you. You're therefore responsible for any order which is placed by your financial adviser. We are not responsible for any incorrect instructions or orders.

You're also responsible for notifying your panel broker (other than Share Investing Limited) where your share trading account changes; for example, your registered details change or you are issued with a new HIN.

### **Trading listed securities**

You can buy and sell listed securities through your account. Please note that we do not facilitate the trading of listed securities if they are trading on a deferred settlement basis. You can also transfer existing listed securities you hold into your account (excluding mFunds). Your financial adviser places trades on your behalf through a panel broker, and the costs or proceeds of share trades are settled through your Cash Account.

### **CHESS sponsorship**

Listed securities are traded electronically through the ASX and their ownership is recorded on CHESS. If you choose a Sponsored share account, you agree to appoint us as your CHESS sponsor, subject to the CHESS sponsorship terms and conditions set out in the 'Terms and conditions relating to share trading' section in this Booklet. You also agree that we can appoint another CHESS Participant to provide settlement services. Currently, we have appointed Share Investing Limited as our settlement agent.

The CHESS sponsorship terms and conditions set out your rights and obligations and our rights and obligations in relation to the sponsorship of your CHESS holdings. In particular, amongst other things, they deal with your obligations to pay for listed securities you purchase and pay brokerage and other trade-related fees. You should read the CHESS sponsorship terms and conditions carefully.

You may seek further explanation of these terms and conditions if required and/or request a copy of the executed sponsorship agreement by calling our Customer Relations team. You may terminate our sponsorship of your listed securities at any time, but if you do this, you'll no longer be able to hold listed securities in the Sponsored share account through your eWRAP Investment account.

### **Buying listed securities**

There's no minimum buy amount for listed securities, subject to panel broker limits and market rules. Your financial adviser submits your buy instruction directly to the chosen panel broker and the panel broker will place your trade with the ASX. Once the trade has been executed, the panel broker will send you a trade confirmation showing the trade details.

The trade is generally settled two business days after the day it is executed. Our settlement agent will act on your behalf to settle the trade. You authorise our settlement agent to withdraw money from your Cash Account to settle the purchase including any brokerage or settlement fees, if applicable.

### **Funding share purchases**

You're required to fund share purchases, including the purchase price, plus any share trading fees, such as brokerage and settlement fees. In order to fund the share purchase, you must have, at the time your financial adviser places your instruction with the broker:

- sufficient funds available in your Cash Account, or
- sufficient pending proceeds from unsettled share sales previously placed through the same broker, or
- a combination of both.

### **What happens if you're unable to fund a share purchase?**

You're responsible for any share buys placed by your financial adviser. When you've decided which listed securities to purchase, you must ensure that sufficient funding will be available to settle the transaction. If there is insufficient funding available and you fail (after a demand has been made) to pay the amount due in respect of the trade, your trade will not be settled. We, or the panel broker, may take the following action to enable settlement of the trade:

- sell or transfer on your behalf any of the listed securities referred to in the trade confirmation, and/or
- sell or transfer any other listed securities held in your account, or any of your assets in our control or possession.

You may also be liable for failed settlement fees charged by the panel broker and settlement agent. You'll be invoiced directly for these fees, or alternatively they will be deducted from your Cash Account by our settlement agent.

You agree to indemnify us and our settlement agent against all costs, expenses and losses incurred including brokerage, stamp duty and administration fees (in accordance with market rules) resulting from your failure to settle by the due date.

### **Cash pledging**

Our settlement agent will instruct the Bank to place a pledge on funds in your Cash Account that are required to settle share purchases. This is in order to hold the funds in your Cash Account until the time of settlement. Whilst the pledge is in place, the funds will be included in your total Cash Account balance, but you will not have access to them. At settlement, our settlement agent will remove the pledge and withdraw these funds from your Cash Account to settle the purchase.

### **Selling listed securities**

No minimum sell amount applies to listed securities, subject to panel broker limits and market rules. Your financial adviser will submit your sell instruction directly to the chosen panel broker. The panel broker will place your trade with the ASX and once it has been executed, the panel broker will send you a trade confirmation showing the trade details.

The trade is generally settled two business days after the day it's executed. Our settlement agent will act on your behalf to settle the trade. You authorise our settlement agent to deduct settlement fees from your Cash Account, if applicable, and deposit the net proceeds from the share sale into your Cash Account after deducting brokerage and any other panel broker fees.

### **What happens if there are insufficient listed securities in your account?**

You're responsible for any sell placed. If you don't have sufficient listed securities in your account and you fail (after a demand has been made) to deliver the number of listed securities needed to settle the trade, your trade will not be settled.

We, or the panel broker, may buy on your behalf the additional listed securities required to complete settlement of the trade. In this event, the purchase cost and associated fees and charges will be deducted from your Cash Account.

You may also be liable for failed settlement fees charged by the panel broker and settlement agent. You may be invoiced directly for these fees, or alternatively they may be deducted from your Cash Account by our settlement agent.

You agree to indemnify us and our settlement agent against all costs, expenses and losses incurred, including brokerage, stamp duty and administration fees (in accordance with market rules), resulting from your failure to settle by the due date. Your financial adviser and you must ensure that you hold the required numbers of listed securities to make certain you are not left with an insufficient quantity.

### **Removing/selling listed securities held through your account**

In addition to any other rights we may have, you authorise and instruct us to sell without your permission, listed securities held under a custodial arrangement through your account if we determine for any reason that:

- we can no longer administer or hold a listed security
- a security is likely to be removed from the ASX
- the issuer intends to de-list the security from the ASX, or
- you are in default of any of your obligations under any terms and conditions or the eWRAP Custody Deed.

You agree that we may opt to sell your investments as if we had received an instruction from you to do so, to the extent necessary. You further agree not to vary this instruction.

If your listed securities are held under a sponsored arrangement through your account, in the event of any of the above scenarios arising, your shareholdings may be transferred to an issuer sponsored arrangement without your permission.

### **Transferring listed securities into your account**

You can transfer existing listed securities into your account. Your listed securities may be held with an existing broker, with another IDPS operator, or they may be issuer-sponsored.

If your listed securities are currently held with another broker or IDPS operator, you'll already have a HIN. For Sponsored share accounts, you may transfer this entire HIN and all associated listed securities to your account. If you do this, any details currently lodged with CHESS regarding your listed securities, such as your TFN or instructions for the payment of dividends, will be retained.

For both Sponsored and Custodial share accounts, you have the option of transferring the listed securities individually to your account. In doing this, we'll ask CHESS to create a new HIN for you. If you have a Sponsored share account, your details, such as your TFN and dividend instructions relating to each of the listed securities you are transferring, will need to be resubmitted by you to the relevant share registries.

If your shares are issuer-sponsored, you'll have a Shareholder Reference Number (SRN) instead of a HIN. Because different listed securities are sponsored by different issuers, you may have multiple SRNs.

To transfer listed securities into your account, you need to:

- complete either the issuer-sponsored or broker-sponsored CHESS sponsorship transfer form with the tax parcel details (applicable to Sponsored share accounts only)
- complete the standard off-market transfer form and provide tax parcel details for each individual shareholding (applicable to Custodial share accounts only), and
- provide the most recent holding statement for each individual shareholding.

Your financial adviser will help you obtain and complete the relevant forms. When we receive the forms, we'll arrange the transfer of the listed securities to your account. To avoid processing delays, you should ensure the correct registered details are supplied on the forms.

### Transferring listed securities out of your account

You can transfer listed securities in your account to another participant or to issuer-sponsored holdings, providing they remain in your name. Since there is no change in beneficial ownership you should not incur any capital gains tax on the transfer; however, you should obtain your own tax advice as this may depend upon your particular circumstances. To find out more about transferring listed securities out of your account, contact your financial adviser.

### Managing corporate actions

Corporate actions are events that affect investors' holdings in listed securities. Some corporate actions provide investors with different options ('voluntary corporate actions') so each investor can elect the option they believe is best suited to their personal circumstances. Other corporate actions simply occur ('mandatory corporate actions'), and investors have no options available to them but to comply with the default election as instructed by the share registry. Examples of corporate actions include bonus issues, rights issues, distributions, buy backs, takeovers and call payments.

The types of voluntary corporate actions available to you and the way you participate in them depends on whether you have a Sponsored or Custodial share account set up. Refer to the table below for more information.

	Custodial share account	Sponsored share account
<b>What types of corporate actions can you participate in?</b>	<p>Generally, you'll be able to participate in most corporate actions through your financial adviser, except shareholder rights including voting and general meetings.</p> <p>We may choose not to give you the ability to participate in corporate actions (through your financial adviser) where the timeframe does not provide us with adequate time to lodge your elections with the share registries or where the corporate action cannot be reasonably administered by us.</p>	<p>You're entitled to participate in all corporate actions.</p> <p>You may also be able to gain access through the panel brokers to initial public offerings.</p>
<b>Who receives correspondence regarding corporate actions?</b>	<p>Corporate action notices are sent to us. We'll notify your financial adviser of these events.</p> <p>No corporate action notices will be sent to you.</p>	<p>Corporate action notices are sent directly to you by the relevant share registry.</p>
<b>How do you lodge an election for a corporate action?</b>	<p>We participate in corporate actions on your behalf.</p> <p>Where we have given you the ability to make an election, you can submit your election to us online through your financial adviser. This allows you to participate in a corporate action without having to manage this with the share registry – we'll do this for you.</p>	<p>If you want to participate in a corporate action, you need to forward your election directly to the relevant share registry.</p>
<b>When do corporate action elections need to be made by?</b>	<p>Your financial adviser will need to submit your election to us by our cut-off time, which may be earlier than the cut-off time advised by the share registry. (This is to ensure that we have sufficient time to submit your election to the relevant share registry.)</p> <p>Your financial adviser can advise you of our cut-off times.</p> <p>If an election is not made prior to our cut-off time, you will be taken to have made no election with regard to the corporate action and the corporate action default (as outlined in the relevant documentation relating to the corporate action) will apply.</p>	<p>You will need to forward your election to the relevant share registry prior to the share registry's cut-off time.</p> <p>If an election is not made by the share registry's cut-off time, you will be taken to have made no election with regard to the corporate action and the corporate action default (as outlined in the relevant documentation relating to the corporate action) will apply.</p>

	<b>Custodial share account</b>	<b>Sponsored share account</b>
<b>How are corporate actions funded?</b>	<p>If cash is required to fund a corporate action, we'll draw funds from your Cash Account upon receiving your election.</p> <p>If you have an eWRAP Margin Lending facility, you can choose to fund the corporate action either from your Cash Account or the Margin Loan Account. Your financial adviser can make this election for you on AdviserNET. (Please note, this election will apply to all future corporate actions requiring payment, unless an account amendment is submitted through AdviserNET.) If no election is made, the Cash Account will be used to fund the corporate action.</p> <p>If there are insufficient funds (or borrowing limits), we'll continue to check your Cash Account (or Margin Loan Account) each day up until our cut-off time. If there are no funds by this date, your corporate action election will lapse.</p>	<p>Corporate actions (where applicable) are funded as per the instructions you provided to the relevant share registry.</p>
<b>How do you receive proceeds from corporate actions?</b>	<p>Proceeds from corporate actions (where applicable) are deposited into your Cash Account.</p>	<p>You'll receive proceeds from corporate actions (where applicable) as per the instructions you provided to the relevant share registry.</p>

## Share dividends

Depending on the listed securities you hold, you may be able to elect to receive dividends as either additional securities (that is, reinvest dividends under a Dividend Reinvestment Plan (DRP)) or to receive dividends as cash. The payment of dividends and the ability to elect a DRP differs depending on whether you have a Custodial or Sponsored share account set up.

For information on how we treat the receipt of share dividends after your account has been closed, refer to 'Closing your account' in this section on the next page.

When you reinvest dividends under a DRP, you acknowledge and agree that you may not have received the current prospectus for the investment.

### Sponsored share account

With a Sponsored share account, each share registry will send you a form asking you to nominate your preferred method of receiving dividends. You can choose to reinvest the dividend under a DRP or receive it as cash that is paid either by cheque or credited to a bank account nominated by you.\* Simply complete the form sent to you by the share registry and return it to the share registry to inform them of your nomination.

If you wish to change your dividend instruction, you'll need to contact the relevant share registry directly.

\* If you choose to pay dividends into a bank account other than your Cash Account, we'll only be able to report on these dividend payments on a notional basis. We will not be able to verify whether the dividend payments have been received by you.

### Custodial share account

With the Custodial share account, if you elected to receive dividends as cash, any cash dividends you receive must be paid into your Cash Account. (You cannot choose a bank account other than your Cash Account for dividends to be paid into).

You can participate in DRPs, however this election will be applied across all of the listed securities held through your account where DRP is available. You cannot choose to receive dividends as cash for one shareholding while electing to participate in a DRP for another shareholding. Where DRP is not available for a listed security, or there is residual cash portion on your DRP, the dividend will be received as cash and deposited into your Cash Account.

When submitting your dividend instruction, your financial adviser must allow up to three (3) business days for us to forward your instruction to the relevant share registry and generally another ten (10) business days (or longer) for the share registry to process this instruction. Failure to provide us and the share registry with adequate time to process your instruction may result in your instruction not being actioned in time for the election to apply to that particular dividend or distribution.

### **Valuations**

Listed securities are valued daily for reporting and tax purposes using the ASX closing price data from the previous trading day.

## G. Rebalancing your account

You and your financial adviser can request us to regularly rebalance your portfolio according to templates you have established for the investments (managed investments and/or listed securities) held through your account. This means that regardless of each of your investment's performance, your portfolio will generally be in line with the investment strategy you have agreed upon with your financial adviser. By choosing the auto-rebalance option, your account can be rebalanced:

- quarterly (on or around 15 February, May, August and November)
- half-yearly (on or around 15 February and August), or
- annually (on or around 15 August).

You and your financial adviser can also choose to rebalance your portfolio on an ad-hoc basis. Auto-rebalancing can only be established and maintained on AdviserNET by your financial adviser.

## H. Margin lending

You may be able to borrow money to invest through your account using margin lending. Margin lending enables you to invest more than would be possible using just your own funds.

St. George provides the eWRAP Margin Lending facility, under which your margin loan is secured against the value of the listed securities and managed investments you hold through your account. You can apply for this facility at the same time you open your account or your financial adviser can help you establish it at a later date. **Please note that if you are not an Australian resident you cannot use the eWRAP Margin Lending facility.**

You should read the eWRAP Margin Lending PDS, the eWRAP Margin Lending Guide and other disclosure documents relating to eWRAP Margin Lending, including the application (available from your financial adviser) to fully understand the risks and benefits of margin lending before you take this option for investing. The eWRAP Margin Lending PDS sets out the features, costs and terms and conditions of the facility. The eWRAP Margin Lending Guide explains any changes to the way your eWRAP Investment account operates with the facility.

Margin lending may also be available through external providers. For more information, contact your financial adviser.

## I. Closing your account

To close your account, contact your financial adviser. Prior to closing your account, you must arrange to redeem, sell or transfer all your managed investments and listed securities through your financial adviser. In exceptional circumstances, such as if a managed investment becomes illiquid or has withdrawal restrictions, it may take longer to close your account. Once we process your account closure request, we'll deduct all outstanding fees and other costs from your Cash Account.

When you close your account, you have the option of closing or retaining your Cash Account.

If you close your Cash Account, we'll credit a final interest payment and deposit the final balance into your Nominated Account. A final benefit statement will be sent to you showing the transfer of funds out of your Cash Account and the resulting nil balance.

We may receive subsequent receipts (for example, dividends and income distributions) from assets held by you after your account has been closed.

- If you keep your Cash Account open, any subsequent receipts we receive will be paid into it.
- If you close your Cash Account, we'll pay any subsequent receipts into your Nominated Account. See the Cash Account PDS for more information.

# 3. Tax features

We recommend you consult a suitably qualified professional when considering tax matters in relation to investing through eWRAP Investment. The following information is of a broad nature and does not take into account your individual circumstances.

To assist you in the preparation of income tax returns in relation to investments held through eWRAP Investment, you or your financial adviser will receive an annual Tax Report and Tax Guide around September each year. You'll also have access to quarterly PAYG information through *Investor Online* (and to your adviser via AdviserNET) to assist you with your PAYG tax instalment obligations.

## What income is taxable?

The income tax position for income from managed investments and listed securities held through your account should be the same as if those investments were held in your name.

However, you should be aware that the Australian Taxation Office (ATO) conducts ongoing reviews of the taxation treatment of investment products, such as eWRAP Investment, and as a result, the taxation treatment or some of the tax features of the product may change. We'll notify you of any material changes that affect your account.

Generally, income derived from assets within your account, together with any imputation credits and/or foreign income tax offsets, will form part of your assessable income. These credits may also be available to offset income tax payable for the year. There are complex rules applying to imputation credits received through trust investments made on your behalf by us, and you should seek specific advice. Where you don't qualify for franking credits, they will not form part of your assessable income.

## Capital gains tax and tax management

Any taxable capital gain calculated in accordance with the law and attributable to investments will generally form part of your assessable income.

Capital losses may only be offset against current year capital gains or be carried forward to be offset against any future capital gains. Where a capital gains discount applies, capital losses must be first offset against gross capital gains before any discount is applied.

In the consolidated Tax Report provided to you each year, we have applied 'specific parcel selection' methodology in matching tax parcels to each sale during the year. The way in

which the parcels have been selected depends on the type of investments you held and the nominations you or your adviser have indicated via AdviserNET. This means you have the opportunity to determine which tax parcels are sold which will affect the amount of capital gain you derive or capital loss you incur when selling managed investments. This is explained in more detail below.

## Managed investments

Through AdviserNET, your financial adviser can select which tax parcels are to be sold as part of any disposal of your managed investments.

Where you and your financial adviser don't select specific tax parcels or fail to choose the correct number of parcels, AdviserNET will deem the parcels as having been sold in the following order:

- managed investments held for more than 12 months (beginning with the oldest) and acquired after 19 September 1985,
- managed investments held for less than 12 months (beginning with the most recently purchased assets),
- managed investments acquired before 19 September 1985 which were transferred into your account.

## Listed securities

You can indicate the order in which tax parcels will be selected for matching to sales. You can choose from one of the following methods:

### • Minimise gain

Listed securities will be treated as having been sold in the order which minimises the net capital gain across the share portfolio at the time of the sale. This method will take into account a range of factors, such as:

- whether a gain has been made
- when each parcel was acquired
- whether a gain can be discounted or a cost base indexed, and
- if there are any capital losses (generated on listed securities sold in that financial year) that can be offset.

There may be other factors (such as a subsequent sale or other losses) that are not taken into account and may result in a different outcome. This will be the default method which will apply if you do not make an alternative selection.

- **Maximise gain**

Listed securities will be treated as having been sold in the order which maximises the capital gain at the time of the sale. The parcel which generates the highest possible net capital gain will be selected first, then the parcel with the next highest net capital gain is selected, and so on.

- **First in first out (FIFO)**

Listed securities will be treated as having been sold in the order in which they were purchased, commencing with those purchased earliest. The parcel that has been held for the longest period will be selected first, then the next longest held parcel is selected, and so on.

- **Modified FIFO**

Listed securities will be treated as having been sold in the following order:

- listed securities held for more than 12 months (beginning with the oldest) and acquired after 19 September 1985,
- listed securities held for less than 12 months (beginning with the most recently purchased assets),
- listed securities acquired before 19 September 1985 which were transferred into your account.

Generally, you make your final selection of tax parcels by the way you calculate your capital gain or loss when you lodge your annual Income Tax Return. If you intend to use our consolidated Tax Report to calculate your capital gain or loss, you should advise us of your selection for investments in listed securities by mid July each year so that we can include this information in preparing the capital gains/losses summary report. If you have used interim capital gains reporting in determining your quarterly PAYG instalment income (e.g. for a self managed superannuation fund) then you should not change the selection later.

We do not accept changes to the tax parcel selections during the tax reporting period from mid July until around the end of November; although any method can still be selected for a new account. Our Customer Relations team can advise the exact July cut-off date each year for changes to tax parcel selections.

The method you choose will be applied to all share sales that occurred from the beginning of the financial year in which your method is chosen, unless you change your method in July. If you change your method in July, the method you choose will also be applied back to the beginning of the previous financial year. Please speak to your financial adviser or taxation consultant to determine which method is most suitable for your financial circumstances.

## **Tax Reports**

Tax Reports are produced annually and are accompanied by a comprehensive Tax Report Guide. Our consolidated Tax Report consists of the Statement of Annual Taxation Summary and supporting schedules. The Statement of Annual Taxation Summary reflects the layout of the information required in the current year's Tax Return, making it easy for you and your taxation consultant to locate and record the correct information for your income tax return. You can view your Tax Report on Investor *Online* by clicking on the link to Investor Reports.

### **Tax Report Guide**

The Tax Report Guide is designed to assist you and your taxation consultant in understanding the Tax Report. It provides important notes on how to interpret your Tax Report, including technical information on how to include this information in your income tax return.

The Tax Report Guide also includes information on the treatment of foreign income, dividends, imputation credits, TFN withholding tax, worked examples and more.

### **Tax reporting**

Your quarterly PAYG statements and annual Tax Report are prepared on the basis of certain assumptions (including application of capital gains tax rollover elections). This may result in the Tax Reports or PAYG Statements not being accurate for your particular circumstances or may require you to recalculate amounts shown. Details of these assumptions will be included in the Tax Report Guide accompanying the annual Tax Report.

The Tax Report is not designed for use by non-resident investors. Such investors will need to make adjustments to details in the Tax Report when preparing an Australian income tax return.

### **Transferring assets into your account**

When transferring managed investments and/or listed securities into your account, you, with assistance from your financial adviser, will be required to provide all of the relevant cost base details. If incorrect details are entered, then your annual Tax Report or PAYG statements will be incorrect.

### **Non-resident investors**

You must indicate your residency status for tax purposes on the application. If you're a non-resident investor, some or all of the information above may not apply to you. Please see your taxation consultant if your residency status changes after you invest through eWRAP Investment. You must notify us immediately if this occurs.

If you become a non-resident and then become a resident again, you may need to provide us with your updated residency details. You'll also need to reconfirm your TFN details with us. In the case of joint accounts, your account will be treated as a non-resident account where at least one investor is a non-resident.

## **Registration of eWRAP Investment as an Entity for GST purposes**

eWRAP Investment was registered for GST purposes on 1 October 2007. As a consequence, from the date of registration, available Reduced Input Tax Credit (RITCs) will be claimed by eWRAP Investment in relation to the portion of our administration fee charged on managed investments and the Custodial share account fee. This credit will be passed on to investors with managed investments in their account.

Adviser remuneration, administration fees charged on listed securities and share settlement fees are treated as a supply to the investor and therefore no RITC is claimed within the eWRAP Investment GST entity.

### **Claiming GST credits**

If you're registered for GST purposes, you may be able to claim input tax credits or RITCs for any GST paid on share settlement fees, the portion of your administration fee charged on listed securities in your account and any adviser remuneration you have agreed to pay your financial adviser. If you intend to make a claim, you can request we provide you with monthly tax invoices. To determine if you're able to claim any input tax credits or RITCs, see your taxation consultant.

### **General**

The above content is an outline of some of the Australian tax issues which may impact investing through eWRAP Investment. These comments should not be relied upon as a complete statement of all the potential tax considerations. These comments are based on the Australian tax laws as at the date of this Booklet. The Australian tax laws are subject to continual change, and as the tax treatment applicable to investors may differ, it is recommended that all investors seek their own professional advice on the taxation implications before investing through eWRAP Investment.

# 4. Other information

## About the Custody Service Deed

We are the operator and custodian of eWRAP Investment. The operation of your eWRAP Investment account is governed by the Custody Service Deed dated 31 May 2002 (as amended from time to time) and by the terms and conditions contained in this Booklet.

The Custody Service Deed provides details about:

- how eWRAP Investment accounts are opened, closed, suspended or terminated by us
- our right to fees and other costs
- when we will and won't act on your instructions
- the broad disclaimer of liability by us relating to the use of AdviserNET by your financial adviser to give instructions
- our limits of liability – in particular, we are not liable to you for any losses or liabilities incurred by you in relation to eWRAP Investment, this Booklet or the deed except to the extent that those losses or liabilities arise from our, or our agent's, lack of good faith, dishonesty or failure to act with reasonable care and diligence in providing eWRAP Investment
- our right of indemnity from your eWRAP Investment account where we have properly performed or exercised our powers and duties
- how we communicate with you and your financial adviser; and
- both your and our rights and obligations in relation to your eWRAP Investment account.

A copy of the Custody Service Deed is available free of charge from our Customer Relations team. We can amend the Custody Service Deed or the terms and conditions contained in this Booklet at any time and we'll notify you of any material changes we've made. If we ever make any changes which are materially adverse to you, we'll give you no less than 30 days' prior notice beforehand.

## Related party investment arrangements and transactions

Some of the managed investments and term deposits available through eWRAP Investment are issued or managed by companies within the Westpac Group. These Westpac Group companies receive fees in relation to your investment in the relevant product, which may include contribution fees, management fees, performance fees, withdrawal fees and other fees as specified in the product disclosure statement or other disclosure document for the relevant product. Your

Cash Account is a bank account offered by a company in the Westpac Group. Related parties will receive fees for services they provide. All arrangements are on an arm's length basis.

Where a managed investment is issued or managed by a company in the Westpac Group, the same investment selection criteria applicable to managed investments issued or managed by unrelated parties applies. We also have policies that govern how we manage actual and perceived conflicts of interest that may arise and these policies apply to the managed investment selection process.

## Investor acknowledgements and authorities

By requesting your financial adviser to submit your application electronically or by completing and signing the application, you:

- consent to Asgard deducting and paying adviser fees to your financial adviser (or to their dealer group who will receive the payment on behalf of your financial adviser) from your account on your behalf, as remuneration for financial advice and related services that your financial adviser provides in relation to your account
- acknowledge that you are bound by the Custody Service Deed, the eWRAP Investment terms and conditions in this Booklet, (if you choose a Sponsored share account) the CHESSE sponsorship terms and conditions in this Booklet, and the Cash Account terms and conditions in the Cash Account PDS (as each of them may be amended from time to time)
- acknowledge you have read and understood the eWRAP Investment Financial Services Guide (and IDPS Guide) and the Cash Account PDS
- acknowledge that if an unsigned application is submitted to us electronically by your financial adviser using AdviserNET, then you warrant to us that you authorised your financial adviser to use AdviserNET to submit your application and you are taken to have agreed to be bound by the Custody Service Deed, the eWRAP Investment terms and conditions set out in this Booklet, (if you choose a Sponsored share account) the CHESSE sponsorship terms and conditions in this Booklet, and the Cash Account terms and conditions in the Cash Account PDS (as each of them may be amended from time to time) when a deposit is made to your Cash Account, or when you accept or confirm the terms and conditions using Investor Online, whichever is the earlier

- acknowledge that if you're acting as a trustee, you'll be bound by the terms and conditions as a trustee or an agent, and personally. If you're a corporation, the directors are also bound by these terms and conditions
- acknowledge we are not obliged to accept any application or provide reasons for our refusal to accept an application
- acknowledge you must instruct your financial adviser to notify us of any change in the details provided in your application, within two business days of the change
- authorise the provision of information relating to your eWRAP Investment account to your financial adviser
- authorise the use of TFN and/or Australian business number information in regard to your eWRAP Investment account and your Cash Account
- acknowledge that unless otherwise disclosed in the offer document for the relevant financial product, the managed investments and listed securities you select and the eWRAP Investment account, are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Neither Westpac nor any other company within the Westpac Group stands behind or otherwise guarantees the capital value or investment performance of the specific investments you select or the eWRAP Investment account generally
- acknowledge that the investment managers of the managed investments offered through eWRAP Investment did not authorise or cause the issue of this Booklet and therefore they are not responsible for the extent of the disclosure herein
- acknowledge that the provision of managed investments through eWRAP Investment should not be taken as the giving of investment advice by us as we are not aware of your investment objectives, financial situation and particular needs
- acknowledge that, although we hold legal title (as custodian) to all managed investments and listed securities held under a custodial arrangement within eWRAP Investment, you're beneficially entitled to these investments held on your behalf
- acknowledge that we retain the right to establish and change any procedures we consider necessary or desirable to best manage eWRAP Investment
- acknowledge, in relation to managed investments chosen as part of your eWRAP Investment account, that you've received a PDS (except where not required) which is current and is the latest available (as confirmed by your financial adviser) for each managed investment selected by you for your account
- warrant that, in relation to a managed investment chosen as part of your eWRAP Investment account which is available exclusively to 'wholesale clients' (as defined in the Corporations Act), you will be a 'wholesale client' in each instance that you make an investment in the managed investment and will notify us and your financial

adviser immediately if you cease to be a 'wholesale client'. You acknowledge that we may sell your holding in the managed investment if you cease to be a 'wholesale client'

- warrant that your use of the services we provide will not breach any law of Australia or any other country, and
- agree that, where we consider it necessary for us to meet our regulatory and compliance obligations:
  - a. you must provide us with any information we reasonably request
  - b. we will disclose information we hold to regulatory and law enforcement agencies, other financial institutions, third parties and members of the Westpac Group, and
  - c. we may delay, block or refuse to provide any of our services.

We will not be liable to you or any other person for any loss or damage of any kind that may be suffered as a result of us exercising any of these rights.

#### Online Transactions Disclaimer

You have instructed your financial adviser to lodge investment and other instructions with Asgard on your behalf electronically via AdviserNET (an online e-commerce facility), using the AdviserNET Online Transactions Facility (Online Transactions). By instructing your financial adviser to do so, you agree to the following terms and conditions:

1. Despite anything else in this section, you or your adviser may have remedies under either the Australian Securities and Investments Commission Act 2001 or the Australian Consumer Law if the services provided to you in connection with the Online Transactions are not of the appropriate standard.
2. Except to the extent required by law or as set out in paragraph (1) above, Asgard makes no representations or warranties express or implied that Online Transactions is fault free or as to the continuity, functionality, reliability or efficiency of Online Transactions or the suitability of Online Transactions to you. You agree to your financial adviser lodging instructions in this manner at your own risk and solely in reliance on your own judgment and not upon any warranty or representation made by Asgard.
3. Except to the extent required by law and subject to paragraph (4) below, Asgard will not be liable to you in contract, tort or otherwise (whether negligent or not) and you will not have any cause of action against or right to claim or recover from Asgard for or concerning any loss or damage of any kind at all (including consequential loss or damage and including but not limited to loss of profits and business interruption) caused directly or arising indirectly out of:
  - a) your financial adviser's use of Online Transactions or any part of it
  - b) any inaccuracy, defect, unintended inclusion, malfunction, default, error, omission, loss, delay or breakdown in Online Transactions

- c) any suspension of Online Transactions or your adviser's access to Online Transactions
  - d) any delay in the lodgement of, or execution of instructions submitted electronically by your financial adviser due to systems faults, communication failures or any other circumstance outside Asgard's reasonable control relating to the use of or ability to operate Online Transactions
  - e) any delay in the execution of instructions arising from Asgard following Asgard's standard procedures in the usual course of Asgard's business, including, without limitation, ensuring the instructions do not contravene any of Asgard's investment or other requirements
  - f) any breach of the AdviserNET Online Transactions Facility Agreement by your financial adviser or any error or omission made by your financial adviser with respect to the use of Online Transactions, including, but not limited to, the completion of instructions and their submission and the order in which your financial adviser submits them
  - g) the order in which Asgard processes instructions submitted by your financial adviser
  - h) the processing of an instruction submitted by your financial adviser electronically using AdviserNET which contradicts an instruction lodged in paper format with Asgard
  - i) any failure by your adviser or you to provide, update or correct any information about you displayed on AdviserNET, and as a result, any delay or error by us in processing, updating or correcting any information about you that is provided to us
  - j) your financial adviser's failure to comply with reasonable instructions, documented practices relating to the electronic submission of instructions or training material provided by Asgard from time to time
  - k) the execution of transactions by or involving third parties
  - l) Online Transactions not functioning in the manner contemplated by your financial adviser where the instruction is complex or your Asgard account is complex
  - m) Asgard rejecting or returning an instruction
  - n) any breach by your financial adviser of the Corporations Act, or
  - o) any other act, matter, thing or condition beyond Asgard's reasonable control relating to the use of or ability to operate Online Transactions, except where caused by Asgard's gross negligence, fraud or wilful misconduct.
4. Where liability may not be excluded at law (for example, as mentioned under paragraph (1) above), Asgard's liability is limited, in the case of the supply of services, to the re-supply of those services or to payment of the cost of re-supplying those services.

## Terms and conditions for eStatements and online communications

Where you elect to receive communications from us online via Investor *Online*, you agree:

- to receive the communications you have requested electronically by regularly accessing them using Investor *Online*
- that registration, access to, and delivery of eStatements and online communications via Investor *Online* is free
- either party of a joint account may register for eStatements and online communications via Investor *Online*
- to register or be registered and remain registered as a user of Investor *Online*
- any communication given to you online by making it available to you to access via Investor *Online* will be taken to be delivery of the communication to you one business day after the email has been sent to your nominated email address that the communication is available
- we will send an eStatement notification email to your nominated email address when a communication is available for you to access via Investor *Online*
- you have provided your nominated email address in your application, through your adviser or via Investor *Online* and you (or your financial adviser, on your behalf) are responsible for notifying us of any change to your nominated email address
- the nominated email address you have provided is your own
- to ensure we can deliver your eStatements, any change to your email address must be submitted before the effective end date of the upcoming report (eg 30 June)
- we'll automatically cancel your request for eStatements and online communications and switch you back to paper communications sent via mail if we are unable to successfully deliver emails to your nominated email address because it is not valid
- to resume eStatements after being switched back to paper communications you will need to opt-in to online communications again and provide us with a valid email address
- you will be able to access such communications at any time while your account is open and you have access to Investor *Online*
- to keep your nominated email address current and active to continue to receive emails from us and to ensure your mailbox can receive email notifications from us (eg there must be sufficient storage space available in your inbox)
- to ensure your mailbox junk mail and spam filters allow emails to be received from us
- to tell us as soon as possible if you are unable to access your email, Investor *Online* or your eStatements for any reason
- to regularly check for delivery of your eStatements regardless of whether or not you have received an email notification

- to take reasonable and appropriate security measures in relation to your computer and email access
- you can download a copy of any such communication free of charge
- we will send you a free paper copy of any such communication, at your request
- we may give you any communication in any other method permitted by law
- you may cancel your request to receive online communications at any time, however; you acknowledge that it may take up to two days for us to process your cancellation request and recommence sending you paper communications via mail
- we may at any time vary, suspend or cancel your access to eStatements and online communications via Investor *Online*. If we do this, we will provide notice to your nominated email address as soon as is reasonably practicable and will resume sending you paper communications via mail
- we will notify you of any change to these terms and conditions either by email to your nominated email address, via Investor *Online* or by mail
- we are not responsible for any losses whatsoever (including consequential loss) arising from unauthorised access to your email account, your inability to access your email account or because we have had to cancel your access to eStatements and online communications and resume sending you paper communications via mail, and
- we are not responsible for any costs associated with updating, modifying or terminating your software or hardware to enable you to access eStatements or Investor *Online*.

### **Anti-money laundering, counter-terrorism financing (AML/CTF) and sanctions obligations**

We are bound by laws about the prevention of money laundering and the financing of terrorism as well as sanctions obligations, including the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* ('AML/CTF laws').

By signing the application form you agree that:

- we are required to carry out procedures that verify your identity before providing services to you, and from time to time thereafter
- you are not investing in the Fund under an assumed name;
- any money you invest is not derived from or related to any criminal activities
- any proceeds will not be used in relation to any criminal activities
- you will not initiate, engage in or effect a transaction that may be in breach of AML/CTF laws or sanctions (or the law or sanctions of any other country)
- if we ask, you will provide us with any additional information we may reasonably require for the purposes of AML/CTF laws or sanctions. This could include information about you, your legal personal representative, about anyone acting

on your behalf, or a holder of a beneficial interest in the investment, or the source of funds used in connection with the investment

- we may obtain information about you, your legal personal representative, anyone acting on your behalf, a holder of a beneficial interest in the investment or the source of funds used in connection with the investment from third parties if we believe this is necessary to comply with AML/CTF laws or sanctions
- in order to comply with AML/CTF laws and sanctions, we may be required to take action, including delaying or refusing the processing of any application or any transaction related to your account if we believe or suspect that the application or transaction may breach any obligation of, or cause us to commit or participate in an offence under any AML/CTF laws or sanctions. We will not incur any liability in doing so, and
- where legally obliged to do so, we may disclose the information gathered to regulatory and/or law enforcement agencies or other entities. We may share this information with other members of the Westpac Group.

If you are in default of your obligations under your investment with us, we can close your account without notice if we suspect that there is a breach of any of the conditions set out in the section 'Anti-Money Laundering, Counter-Terrorism Financing and Sanctions obligations', such as unsatisfactory conduct by you or if you fail to provide required information and documentation as requested within a stipulated time period, or if we consider that we need to close your account for any other reason in order to manage appropriately any risks to which we are exposed (including the risk of damage to our reputation).

### **Privacy Statement**

In this Privacy Statement, reference to 'we', 'us', 'our' means Asgard and St. George.

#### **Why we collect your personal information**

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services, and to help us run our business. We may also use your information to tell you about products or services we think may interest you.

If you do not provide all the information we request, we may need to reject your application, or we may no longer be able to provide a product or service to you.

#### **How we collect your personal information**

We may collect your personal information from many places including your application form, correspondence with you or your financial adviser, our telephone calls with you, you using our websites or emailing us. We may also collect your information from other members of the Westpac Group, or from a service provider engaged to do something for us or another member of the Westpac Group.

## Disclosing your personal information

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf such as a service provider, and other organisations that assist us with our business. We may also disclose your personal information to any person who acts on your behalf in relation to your investment, such as your financial adviser or broker.

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in the Asgard and St.George privacy policies.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

## Our Reporting Obligations

We are required to identify tax residents of a country(ies) other than Australia in order to meet account information reporting requirements under local and international laws.

If at any time after account opening, information in our possession suggests that you, the entity and/or any individual who holds ownership and/or control in the entity of 25% or more (Controlling Person/Beneficial Owner) may be a tax resident of a country(ies) other than Australia, you may be contacted to provide further information on your foreign tax status and/or the foreign tax status of the entity and/or any Controlling Person/Beneficial Owner. Failure to respond may lead to certain reporting requirements applying to the account.

By completing this application you certify that if at any time there is a change to the foreign tax status details for you, the entity and/or any controlling persons/beneficial owner, you will inform the bank. You also certify that if at any time there is a change of a controlling person/s/ beneficial owner/s in your entity, you will inform the bank.

A controlling person/beneficial owner refers to the individual(s) that directly or indirectly owns a legal interest in the entity of 25% or more and/or exercises actual effective control over the entity, whether from an economic or other perspective such as through voting rights. In addition, in the case of a trust, a controlling person/beneficial owner includes the settlor(s), trustee(s), appointer(s), protector(s), beneficiary(ies) or classes of beneficiaries and in the case of an entity other than a trust, the term includes persons in equivalent or similar positions.

By completing this application, you also certify that the settlor(s) and/or any named beneficiary(ies) are not foreign tax residents. If the settlor(s) and/or any named beneficiary(ies) are a foreign tax resident, you must telephone us at the time of completing this application. If, at the time of completing this application, there are no named beneficiaries, you confirm you will telephone us immediately after a

decision has been made to make a distribution to such beneficiaries and their identities become known. When you contact us, you will be asked to provide additional information for the settlor(s) and/or named beneficiary(ies).

## Other important information

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in the Asgard and St.George privacy policies.

The Asgard Privacy Policy is available at [www.asgard.com.au](http://www.asgard.com.au) or by calling our Customer Relations team. The St.George Privacy Policy is available at [www.stgeorge.com.au](http://www.stgeorge.com.au). They cover:

- how you can access the personal information we hold about you and ask for it to be corrected
- how you may make a complaint about a breach of the Australian Privacy Principles, or a registered privacy code, and how we will deal with your complaint, and
- how we collect, hold, use and disclose your personal information in more detail.

The Asgard and St.George privacy policies will be updated from time to time.

Where you have provided information about another individual, you must make them aware of that fact and the contents of this Privacy Statement.

We and members of the Westpac Group will use and disclose your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. If you do not wish to receive marketing communications from us please call our Customer Relations team.

## Our right to disclose your personal information

Your personal information may be disclosed if it is necessary to do so in the following circumstances:

- on a confidential basis to our agents, contractors or third party service providers to enable them to provide financial, administrative or other services. For example, your personal information may be provided to investment managers of the products you select, financial institutions nominated by you, providers of gearing facilities, mail houses contracted to mail reports and information to you in relation to your investments and archive companies.
- to anyone acting on your behalf, including your financial adviser or broker, their office and financial services licence holder. We may do this by making this information available to them through an electronic facility or service (operated by us or an external service provider) that they use in the administration of their practice.
- to other members of the Westpac Group.
- where the law requires or permits us to do so.
- if you consent.

# 5. Terms and conditions relating to share trading

## CHESSE sponsorship terms and conditions

### Introduction

- a. Asgard Capital Management Ltd ABN 92 009 279 592 ('we', 'us' and 'our') is the holder of an Australian Financial Services Licence under the *Corporations Act 2001* (Cth).
- b. Information on our status can be obtained from the Australian Securities and Investments Commission.
- c. As the holder of an eWRAP Investment account, we offer to sponsor you, and you agree to be sponsored by us, for CHESSE purposes.

### 1. Interpretation

In these terms and conditions, 'this Agreement' is a reference to these terms and conditions when you agree to be bound by them and any term used in these terms and conditions which is defined in the ASX Settlement Operating Rules has the meaning given in those Rules, unless otherwise defined or specified in this Agreement, or the contrary intention appears. Should you require a copy of these definitions, please contact us or you can obtain it from the ASX website at [www.asx.com.au/documents/rules/asx\\_settlement\\_rules\\_section\\_02.pdf](http://www.asx.com.au/documents/rules/asx_settlement_rules_section_02.pdf)

### 2. Appointment and issue of HIN

- 2.1 You appoint us to provide and we agree to provide, transfer and settlement services (some or all of which we may appoint another CHESSE Participant to provide) as agent for you in relation to your Sponsored Holdings on the terms and conditions set out in this Agreement.
- 2.2 If you do not transfer an existing HIN to us, we will apply for a HIN for you when you elect to trade Financial Products that will be a Sponsored Holding. Any new HIN will be specified in a letter or electronic communication to you as soon as practicable after it is issued to us. Any existing HIN you do transfer to us will be specified by you in the relevant CHESSE transfer form.
- 2.3 If you transfer Financial Products held under an existing HIN to us, by completing the relevant CHESSE transfer form, you direct us to arrange for the transfer to our PID of the nominated Financial Products.

### 3. Mandatory provisions

- 3.1 Our rights
  - 3.1.1 Where you, the Participant Sponsored Holder, authorise us to buy Financial Products, you will pay for those Financial Products within three Business Days of the date of purchase.

- 3.1.2 Subject to Clause 3.1.3, we are not obliged to Transfer Financial Products into the Participant Sponsored Holding, where payment for those Financial Products has not been received, until payment is received.

- 3.1.3 Where a contract for the purchase of Financial Products remains unpaid, after we have made a demand of you to pay for the Financial Products, we may sell those Financial Products that are the subject of that contract at your risk and expense and that expense will include brokerage and stamp duty.

- 3.1.4 Where we claim that an amount lawfully owed to us has not been paid by you, we have the right to refuse to comply with your Withdrawal Instructions, but only to the extent necessary to retain Financial Products of the minimum value held in a Participant Sponsored Holding (where the minimum value is equal to 120% of the current market value of the amount claimed).

### 3.2. Your rights

- 3.2.1 Subject to Clauses 3.1.3 and 3.1.4, we will initiate any Transfer, Conversion or other action necessary to give effect to Withdrawal Instructions within two (2) Business Days of the date of the receipt of the Withdrawal Instructions.

- 3.2.2 Subject to Rule 7.4 of the ASX Settlement Operating Rules, we will not initiate any Transfer or Conversion into or out of the Participant Sponsored Holding without your express authority.

- 3.2.3 You may be entitled to lodge any complaints against us relating to any breach of this Agreement with ASX Settlement or the Australian Securities & Investments Commission.

### 4. Other rights and duties

#### 4.1 Supply of information

You will supply all information and supporting documentation which is reasonably required to permit us to comply with the registration requirements, as are in force from time to time, under the ASX Settlement Operating Rules.

- 4.2 Pledging and sub-positions
- 4.2.1 Where you arrange with any person to give a charge or any other interest in Financial Products in a Participant Sponsored Holding, you authorise us to take whatever action is reasonably required by the person in accordance with the Rules to give effect to that arrangement.
- 4.2.2 You acknowledge that where, in accordance with this Agreement and/or your instructions, we initiate any action which has the effect of creating a sub-position over Financial Products in the Participant Sponsored Holding, your right to transfer, convert or otherwise deal with those Financial Products is restricted in accordance with the terms of the Rules relating to sub positions.
- 4.3 Fees
- 4.3.1 You will pay all brokerage fees and associated transactional costs within the period prescribed by us.

## 5. Mandatory notifications and acknowledgements

- 5.1 You acknowledge that if we are not a Market Participant of an Approved Market Operator, neither the Approved Market Operator nor a Related Party of the Approved Market Operator (including ASX Settlement) has any responsibility for regulating the relationship between you and us, other than in relation to the Rules relating to Sponsorship Agreements.
- 5.2 You acknowledge that if a Transfer is taken to be effected by us under Section 9 of the ASX Settlement Operating Rules and the Source Holding for the Transfer is a Participant Sponsored Holding under this Agreement, then:
- 5.2.1 you may not assert or claim against ASX Settlement or the relevant Issuer that the Transfer was not effected by the Sponsoring Participant or that the Sponsoring Participant was not authorised by you to effect the Transfer; and
- 5.2.2 unless the Transfer is also taken to have been effected by a Market Participant of an Approved Market Operator or a Clearing Participant of ASX Clear, you have no claim arising out of the Transfer against the compensation arrangement applicable to the Approved Market Operator or the Clearing Participant of ASX Clear under the Corporations Act and Corporations Regulations.
- 5.3 In the event that we breach any of the provisions of this Agreement, you may refer that breach to any regulatory authority, including ASX Settlement.
- 5.4 In the event that we are suspended from CHES participation, subject to the assertion of an interest in Financial Products controlled by us, by our liquidator, receiver, administrator or trustee:
- a. you have the right, within twenty (20) Business Days of ASX Settlement giving Notice of suspension, to give notice to ASX Settlement, requesting that any Participant Sponsored Holdings be removed either:
- i. from the CHES Sub-register; or
  - ii. from our control to the control of another Participant with whom they have concluded a valid Sponsorship Agreement pursuant to Rule 12.19.10 of the ASX Settlement Operating Rules,
- b. where you do not give notice under Clause 5.4.(a), ASX Settlement may effect a change of Controlling Participant under Rule 12.19.11 of the ASX Settlement Operating Rules and you will be deemed to have entered into a new Sponsorship Agreement with the substitute Participant on the same terms as this Agreement. Where you are deemed to have entered into a Sponsorship Agreement, the new Participant must enter into a Sponsorship Agreement with you within ten (10) Business Days of the change of Controlling Participant.
- 5.5 You acknowledge that before you executed this Agreement, we provided you with an explanation of the effect of this Agreement and that you understood the effect of this Agreement.
- 5.6 You acknowledge that in the event of your death or bankruptcy, a Holder Record Lock will be applied to all Participant Sponsored Holdings in accordance with the ASX Settlement Operating Rules unless your legally appointed representative or trustee elects to remove the Participant Sponsored Holdings from the CHES Sub-register.
- 5.7 You acknowledge that in the event of your death, this Agreement is deemed to remain in operation, in respect of the legally appointed representative authorised to administer your estate, for a period of up to three calendar months after the removal of a Holder Record Lock applied pursuant to Clause 5.6 unless your legally appointed representative or trustee elects to remove the Participant Sponsored Holdings from the CHES Sub-register.

### For joint holdings only

- 5.8 You acknowledge that in the event of the death of one of the Holders, we will transfer all Holdings under the joint Holder Record into new Holdings under a new Holder Record in the name of the surviving Participant Sponsored Holder(s), and that this Agreement will remain valid for the new Holdings under the new Holder Record.
- 5.9 You acknowledge that in the event of the bankruptcy of one of the Holders we will:
- a. unless the legally appointed representative of the bankrupt Participant Sponsored Holder elects to remove the Participant Sponsored Holdings from the CHES Sub-register, establish a new Holder Record in the name of the bankrupt Participant Sponsored Holder; transfer the interest of the bankrupt Participant Sponsored Holder into new Holdings under the new Holder Record and request that ASX Settlement apply a Holder Record Lock to all Holdings under that Holder Record, and

- b. establish a new Holder Record in the name(s) of the remaining Participant Sponsored Holder(s) and Transfer the interest of the remaining Participant Sponsored Holder(s) into new Holdings under the new Holder Record.

## **6. Change of controlling participant**

- 6.1 If you receive a Participant Change Notice from us and the Participant Change Notice was received by you at least 20 Business Days prior to the date proposed in the Participant Change Notice for the change of Controlling Participant, you are under no obligation to agree to the change of Controlling Participant, and may choose to do any of the things set out in Clauses 6.2 or 6.3.
- 6.2 You may choose to terminate this Agreement by giving Withdrawal Instructions under the ASX Settlement Operating Rules to us, indicating whether you wish to:
  - a. transfer your Holdings to another Controlling Participant, or
  - b. transfer your Holdings to one or more Issuer Sponsored Holdings.
- 6.3 If you do not take any action to terminate this Agreement in accordance with Clause 6.2 above, and do not give any other instructions to us which would indicate that you do not agree to the change of Controlling Participant then, on the Effective Date, this Agreement will have been taken to be novated to the new Controlling Participant and will be binding on all parties as if, on the Effective Date:
  - a. the new Controlling Participant is a party to this Agreement in substitution for us
  - b. any rights of ours are transferred to the new Controlling Participant, and
  - c. we are released by you from any obligations arising on or after the Effective Date.
- 6.4 The novation in Clause 6.3 will not take effect until you have received a notice from the new Controlling Participant confirming that the new Controlling Participant consents to acting as the Controlling Participant for you. The Effective Date may as a result be later than the date set out in the Participant Change Notice.
- 6.5 You will be taken to have consented to the events referred to in Clause 6.4 by the doing of any act which is consistent with the novation of this Agreement to the new Controlling Participant (for example, by giving an instruction to the new Controlling Participant), on or after the Effective Date, and such consent will be taken to be given as of the Effective Date.
- 6.6 This Agreement continues for our benefit in respect of any rights and obligations accruing before the Effective Date and, to the extent that any law or provision of any agreement makes the novation in Clause 6.3 not binding or effective on the Effective Date, then this Agreement will continue for our benefit until such time as the novation is effective, and we will hold the benefit of this Agreement on trust for the new Controlling Participant.

- 6.7 Nothing in this Clause 6 will prevent the completion of CHES transactions by us where the obligation to complete those transactions arises before the Effective Date and this Agreement will continue to apply to the completion of those transactions, notwithstanding the novation of this Agreement to the new Controlling Participant under this Clause 6.

## **7. Claims for compensation**

- 7.1 You may make a claim for compensation relating to any breach of this Agreement to us.
- 7.2 If we breach a provision of this Agreement and you make a claim for compensation pursuant to that breach, our ability to satisfy that claim will depend on our financial circumstances.
- 7.3 If we breach a provision of this Agreement, you are not entitled to make a claim on the National Guarantee Fund pursuant to Part 7.5 Division 4 of the Corporations Act for compensation.
- 7.4 You may be entitled to make a claim for compensation to ASX Settlement under any Sponsorship Bond lodged by us with ASX Settlement where applicable.

## **8. Termination**

- 8.1 Subject to the ASX Settlement Operating Rules this Agreement will be terminated upon the occurrence of any of the following events:
  - a. by notice in writing from either you or us to the other party to this Agreement
  - b. upon us becoming insolvent
  - c. upon our termination or suspension, or
  - d. upon giving us Withdrawal Instructions in accordance with Rule 7.1.10(c).
- 8.2 Termination under Clause 8.1(a) will be effective upon receipt of Notice by the other party to this Agreement.

## **9. Variation**

Should any of the provisions in this Agreement be inconsistent with the provisions in the ASX Settlement Operating Rules we will, by giving you not less than seven (7) Business Days written Notice, vary this Agreement to the extent to which in our reasonable opinion is necessary to remove any inconsistency.

# Share Investing Limited terms and conditions – 31 March 2017

## Important notice

These terms and conditions must be read in conjunction with our FSG and the Application. These documents constitute the entire understanding between you and us regarding our provision of the Services to you (unless these terms and conditions provide otherwise).

We have not taken into account your objectives, financial situation or needs and we will not take these into account in providing the Services to you.

Before applying for or activating any Service or dealing in Financial Products, you should consider the appropriateness of the Service, having regard to your own objectives, financial situation and needs. Before you make a decision about whether to trade in a Financial Product you should obtain, read and consider any Product Disclosure Statement or Information Statement for that Financial Product. In particular, you should read and consider the explanatory booklets for Warrants and Exchange Traded Options, the PDS and the relevant Investor Information Statement for Australian Government Bonds.

You will rely on your own skill and judgement (and, if applicable, that of your Authorised Persons) when placing an order with us to deal with Financial Products. You are responsible for your investment decisions and use of our Services.

## Privacy consent

We and our Related Bodies Corporate may send you information about our financial products and services from time to time. We may also disclose your information to our Related Bodies Corporate or alliance partners to enable them or us to tell you about a product or service offered by them or a third party with whom they have an arrangement.

If you do not want us or our alliance partners to tell you about our products or services, phone us to withdraw your consent.

Where you wish to authorise any other parties to act on your behalf, to receive information and/or undertake transactions please notify us in writing and in accordance with these terms and conditions.

If you give us Personal Information about someone else, please show them a copy of these terms and conditions so that they may understand the manner in which their Personal Information may be used or disclosed by us in connection with your dealings with us.

## Overseas recipients

We may disclose information to recipients (including Service Providers and Related Bodies Corporate) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia.

You can find details about the location of these recipients in our Privacy Policy. You can obtain a copy of our Privacy Policy by contacting us on 1 300 462 779.

## Consent to principal trading

You consent to us undertaking principal trading in relation to all transactions under these terms and conditions.

## Consent to passing on benefits

You agree to pay us Fees notified to you from time to time as they apply to all matters relating to the Services, your Application and transactions on behalf of you. You authorise and direct us to pay a portion of the Fees payable by you under these terms and conditions to the Intermediary. The portion is the amount agreed between us and the Intermediary and which is disclosed to you.

You authorise and direct us to pay the Intermediary a monthly fee for any Financial Product advice provided to you in relation to your Settlement Account. The monthly fee is a portion of the Settlement Account balance, as agreed between us and the Intermediary.

## Meaning of key words

The meaning of key words used in these terms and conditions is explained at the end of these terms and conditions.

All capitalised phrases used but not defined in these terms and conditions have the meaning given in the Rules. Please contact us on 1 300 462 779 if you need assistance finding copies of the Rules.

## 1. The Services

If we accept your Application we will provide you with the following services in accordance with these terms and conditions:

- a. execution, clearing and settlement of your orders to buy or sell Australian Securities.

If we have accepted your Application, you may also activate or apply for services under these terms and conditions including, or in respect of, the following:

- i. Warrants, and
- ii. Partly Paid Securities.

By accessing the Services you are taken to have activated or applied for those Services and the terms for those Services will apply.

## 2. Your orders

### 2.1 How to give us an order

You may give us an order to buy or sell a Financial Product, or otherwise deal with Financial Products in accordance with these terms and conditions in one of the following ways (or in any other way we agree):

- a. through an Authorised Person.

You must also provide us with any information that we reasonably request in order to accept your orders.

You are responsible for ensuring the accuracy and completeness of your order.

### 2.2 Authority to act on your orders

We may:

- a. act on your orders (including orders we believe to be from you)
- b. act on the orders of an Authorised Person (including orders or requests we believe to be from an Authorised Person) without referring to you
- c. act on an incomplete or unclear order if we reasonably believe we can correct the information without referring to you or an Authorised Person
- d. act on an order which conflicts with another order and determine the order of acting if multiple orders are received
- e. seek to verify an order by contacting you or an Authorised Person.

## 3. Orders

### 3.1 When we may refuse your order

We may review your order to ensure that it meets our requirements.

We may refuse to accept your order or may limit your order:

- a. if we determine that you may not meet any payment or delivery obligation in connection with your order

- b. if you do not provide any security that we request in connection with the order
- c. if you have failed to meet your payment or delivery obligations on any other trade
- d. if we determine that accepting or executing your order would cause you or us to breach any law or the Rules
- e. if we consider that your order would result in the creation of a disorderly market or negatively affect the integrity of the market
- f. if we do not provide execution services in relation to that Financial Product, or
- g. for any other reason that we determine is appropriate.

We will notify you of any refusal or limitations as soon as practicable.

We may notify you that, until further notice, we will not accept your orders.

### 3.2 Electronic orders

You accept the risks of giving orders by telephone, fax, email, or any other method including but not limited to:

- a. the risk of an order being unauthorised or given by an unauthorised person
- b. the risk that we may process an order twice if you send the same order repeatedly or in different forms, and
- c. the risk that information sent by Electronic Equipment is not secure or free from virus or delay.

## 4. How we act on your order (Best Execution Policy)

### 4.1 Placement of your order

If we accept your order we will place your order on an Approved Market.

### 4.2 Execution of your orders on an Approved Market

In accordance with Part 3.1 of the *ASIC Market Integrity Rules (Competition in Exchange Markets) 2011*, we are required to take reasonable steps to obtain the best outcome for you when handling and executing your orders on an Approved Market. The best outcome is:

- a. for a buy order, the lowest purchase price plus transaction costs, and
- b. for a sell order, the highest sale price less transaction costs.

To meet our obligations to you, all valid orders to be executed on an Approved Market are sent to a market router which considers available trading platforms and determines which trading platform provides the best outcome for you.

Trading platforms considered with respect to achieving the best outcome are:

- i. ASX TradeMatch
- ii. ASX CentrePoint, and
- iii. Chi-X Australia.

Orders entered during the opening and closing auction phases of ASX TradeMatch are sent directly to ASX TradeMatch so long as this venue provides the client with the best outcome.

We place orders on an Approved Market in time priority. This means the first valid order that is received at a given price for a particular Financial Product will be the first order that is submitted to the market router. Amendments to an existing order may adjust the order priority.

You can provide us with an order in writing to handle and execute a particular order in a manner which is inconsistent with you obtaining the best outcome. We will take reasonable steps to handle and execute in accordance with such an order, which may result in you not obtaining the best outcome. If you are a Wholesale Client, you may provide us with standing orders to handle orders in a manner which is inconsistent with the best outcome.

You consent to your order being matched with an order of another client or with one of our orders when we are trading as principal. If your order is matched with an order of another client, we charge brokerage on both orders. We do not charge brokerage if your order is matched with an order we place as principal.

We may fill your order by entering into multiple Market Transactions and accumulating those transactions on a single Contract Note. In these circumstances the Contract Note will show the volume weighted average price of the Market Transactions. If you ask we will provide you with a statement setting out the individual prices of each Market Transaction.

#### **4.3 Delays in the execution of your orders**

There may be a delay between when we receive your order and when we act on your order. This may mean that the price at which your order is traded is different from the price available at the time when you gave us the order. We are not responsible for delays or errors in the transmission or execution of your order.

## **5. How we confirm the details of your trades**

We will issue you with a Contract Note for each trade.

We may issue a replacement Contract Note if we discover an error or omission in an earlier Contract Note.

You acknowledge that a Contract Note relating to Australian Securities is issued subject to:

- a. the directions, decisions and requirements of the Approved Market Operator and the Rules
- b. the customs and usages of the Approved Market, and
- c. the corrections of errors and omissions.

## **6. When orders or trades may be cancelled or amended**

Your orders or trades may be cancelled or amended without your consent if:

- a. we, the operator of an Approved Market consider that the order or trade may negatively affect the integrity or orderly nature of the Approved Market, or
- b. we, the operator of an Approved Market are permitted or required to do so under a law or the Rules of the Approved Market.

You are not entitled to any compensation from the cancellation or amendment of your order or trade under this clause, even if:

- a. we have sent you a Contract Note relating to the transaction, or
- b. it is later determined that your order or trade did not negatively affect the integrity or orderly nature of the market or cancellation of the order or trade was not permitted under a law or the Rules of the Approved Market, provided we have acted in good faith.

If the relevant market operator cancels or amends your order and we are able to partially fill your order, we will do so. We may charge you brokerage for these partially filled orders.

## **7. Meeting your obligations**

### **7.1 How to settle your trade obligations**

You must provide any funds and/or Financial Products required to meet all obligations arising in connection with your trades (including any fees payable in connection with your trades).

All settlements of Financial Products under these terms and conditions must be made in accordance with the Standard Settlement Instructions.

### **7.2 Pledge of funds prior to settlement**

If you meet your payment obligations using your Settlement Account, you agree that:

- a. the funds required for settlement may be pledged to us from the date we receive your order until the Settlement Date, unless we otherwise determine, and
- b. if funds are pledged to us, you will not be able to withdraw them from the Settlement Account.

### **7.3 Pledge of Financial Products prior to settlement**

You agree that the Financial Products required to meet your obligations may be pledged to us from the date we receive your order until Settlement, unless we otherwise determine.

If Financial Products are pledged to us, you will not be able to remove them from the Sponsored Holding or the custody of the Custodian.

### **7.4 Authority to debit your accounts**

If you have told us under the Standard Settlement Instructions that:

- a. you'll meet your obligations using your Settlement Account and/or a Sponsored Holding or Custodian then you authorise us to take funds and/or Financial Products from the Settlement Account or Sponsored Holding or Custodian to meet your obligations, or
- b. your Lender will provide the funds or Financial Products to settle your obligations then you authorise your Lender to provide funds or Financial Products on request from us.

### **7.5 How you will receive funds or Financial Products from us on settlement**

We will transfer any Financial Products that you are entitled to on settlement to the holding nominated in your Standard Settlement Instructions. Any Financial Products you are entitled to on settlement will be recorded in your Trading Account.

We will provide any proceeds you are entitled to from a sale to:

- a. your Lender if your Standard Settlement Instructions are that your Lender will settle your delivery obligations, or
- b. in any other circumstance, your Settlement Account.

We may deduct amounts you owe us from the proceeds of any sale.

### **7.6 What happens if you fail to meet your obligations**

If you do not meet your obligations in connection with a trade we may do one or more of the following:

- a. require you to pay our Costs resulting from your failure to meet your obligations (these Costs may include the costs of purchasing Securities to meet your obligations, any brokerage, GST, administration costs or fail fees imposed by the operator of the market on which your trade was executed)

- b. sell, or direct the Custodian or any Sponsoring Participant to sell, any Financial Products recorded in your Trading Account and/or apply the proceeds of any sale to meet your outstanding payment obligations
- c. purchase, borrow or otherwise obtain, at your risk and expense, the required number of Financial Products to meet your obligations
- d. refuse any order to withdraw funds from your Settlement Account or to transfer Financial Products
- e. debit any unpaid amounts from your Settlement Account
- f. charge you interest at the Overdue Rate on any unpaid amounts until we receive payment from you
- g. cease providing Services to you
- h. take any other action required or authorised by the Rules or these terms and conditions, or
- i. take any other action or refrain from taking any action that we consider reasonable in the circumstances.

## **8. Settlement Account**

### **8.1 When you need a Settlement Account**

You must have a Settlement Account for meeting your payment obligations in connection with the Services unless a third party approved by us will meet all of your payment obligations in connection with those Services.

If your order relates to Warrants you should check whether your Lender will allow you to use your Loan to meet your obligations in relation to Warrants. If they will not, you must have a Settlement Account.

### **8.2 Accounts that can be used as your Settlement Account**

Your Settlement Account is the account nominated in your Application. This account must be in the same name as the name in which you have applied for the Services and be approved by us.

### **8.3 Authority to debit and credit your Settlement Account**

You authorise us to:

- a. debit any amounts owing to us, or credit any amounts we owe you, under these terms and conditions to the Settlement Account, and
- b. access information about your account from the account provider.

## **9. Partly Paid Securities**

You may only buy Financial Products which are partly paid or have instalment payments owing after settlement if you have completed a separate application form in respect of these Financial Products and we have accepted your application. The terms on which we provide services in respect of Partly Paid Securities are set out in these terms and conditions and the application form completed by you.

## 10. Fees, Commissions and Costs

### 10.1 Fees

You agree to pay Fees for the provision and use of the Services as specified in our FSG or as otherwise notified to you in writing.

We may introduce new Fees, or change existing Fees, at any time. If we do so, we will give you at least 20 Business Days' notice before the introduction or change takes effect.

Where a Fee is stated to be exclusive of GST, you agree to pay us the GST amount.

### 10.2 Government charges

You must pay us an amount equal to any government charges and duties (however described) imposed on or in connection with the Services or these terms and conditions. These are payable whether or not you are primarily liable for them.

### 10.3 Costs

Everything that you do in connection with the Services or these terms and conditions or under any law must be done at your own expense. This applies even if it is something that we have asked you to do or is for our benefit.

You must pay or reimburse on demand:

- a. our Costs in connection with the Services or these terms and conditions
- b. our Costs in connection with making searches and enquiries in connection with you, your property and any collateral
- c. our Costs in connection with considering and giving consents, waivers, variations, discharges and releases and producing documents in connection with the Services or these terms and conditions
- d. our Costs of exercising, enforcing or preserving rights, powers or remedies (or considering doing so) in connection with the Services or these terms and conditions, and
- e. stamp duty, registration and taxes or fees paid or payable, in connection with the Services or these terms and conditions (including any fines or penalties in connection with any of these amounts).

### 10.4 Authorisation

You authorise us to deduct or draw down all Fees, government charges and duties, Costs and other amounts specified in this clause from your Settlement Account or Loan. You authorise us to do anything necessary or desirable in order to exercise and enforce our entitlements to those amounts.

### 10.5 Passing on benefits

You consent to us passing on to others some or all of the Fees and any other amounts we receive in respect of you in connection with these terms and conditions, including to our representatives, our Related Bodies Corporate and your Adviser or someone they represent or have previously represented (including their intermediary).

## 11. Disruption to Services

There may be disruptions to our Services during which a Service is temporarily unavailable or where a system or equipment fails to function in a normal or satisfactory manner. There may also be occasions where an error occurs in the processing of a transaction.

If there is a disruption or error that affects your access to a Service, we will:

- a. correct any incorrect entry which is made in your account as a result of a disruption or error; and
- b. adjust any Fees which have been applied as a result of that incorrect entry. You must reimburse us for any funds wrongly credited to your account as a result of disruption or error.

We may notify you if we are unable to provide you with all or some of the Services

## 12. Termination

### 12.1 Services that may be terminated

One or more Services may be terminated by us or you in accordance with these terms and conditions.

If you or we terminate a Service (other than the Securities Service) we may still continue to provide you with other Services.

If the Securities Service is terminated we will not provide you with any other Services under these terms and conditions.

Termination of a Service does not affect any existing rights or obligations at termination.

### 12.2 Our general right to terminate the Services immediately

We can terminate one or more Services at any time without notice (subject to the Rules and any applicable law) if:

- a. Services are provided to you jointly and one of you dies
- b. you become Bankrupt or Insolvent
- c. you are in material breach of these terms and conditions
- d. we have reasonable grounds to believe that if we continue to provide you with the Services we would:
  - i. breach the Corporations Act, the Rules, any Australian law or the law of another country, or

- ii. be an accessory to a breach of the Corporations Act, the Rules, any Australian law or the law of another country, and/or
- e. we consider it necessary for any legitimate business, prudential or regulatory reason.

### 12.3 Termination of Services by notice

A Service may be terminated:

- a. by us providing you with at least 5 Business Days' notice, or
- b. by you providing us with 20 Business Days' notice.

### 13. Our liability to you

We are not liable to you or any Authorised Person for any liability, damages or loss arising from, or any Costs or expenses relating to, any of the following (except to the extent resulting from or caused by our fraud or dishonesty or our intentional or reckless breach of these terms and conditions):

- a. us acting, or refusing to act, on your orders or any order which appears to us to have been made by you or on your behalf (including orders by an Authorised Person)
- b. caused by the exercise or attempted exercise of, failure to exercise, or delay in exercising, a right or remedy, whether or not caused by our negligence
- c. any error or omission in, or any non-receipt or invalidity of, your orders or any order which appears to us to have been made by you or on your behalf
- d. any unauthorised order or any fraud or dishonesty of anyone other than us
- e. any error or omission in a Contract Note or statement that you do not bring to our attention promptly following receipt of the Contract Note or statement
- f. our compliance with a direction, request or requirement of any law, Rule, regulatory authority, market operator or clearing or settlement facility
- g. any exercise or attempted exercise of, failure to exercise, or delay in exercising, a right, power or remedy under these terms and conditions
- h. any loss sustained by you as a result of us taking action under these terms and conditions or your failure to meet your obligations
- i. any loss, delay, destruction or mutilation of any form of oral, written or electronic message
- j. any problems involving the relevant exchange, market operator or clearing or settlement facility or any failure of an exchange, including any error; omission, interruption, deletion, defect or delay in operation or transmission
- k. any reliance by you on any research, information, advice or recommendation provided by a website, person or Service Provider

- l. any act or omission of a Service Provider or of any person appointed by a Service Provider in connection with the role to be performed by the Service Provider
- m. market movements and any other risks associated with trading in Financial Products
- n. any suspected or actual manipulative trading, including insider trading, false or misleading trading, market rigging or market manipulation
- o. any failure by you or your Authorised Person to comply with these terms and conditions
- p. any loss of an indirect, special or consequential kind
- q. any other event or circumstance that we cannot reasonably control including:
  - i. any problems with your telecommunications services, internet service provider, computer hardware or software
  - ii. any failure of electronic or mechanical equipment or communication lines, or
  - iii. any unauthorised access or labour problems, or
- r. any disruption to our Service.

The limitations in this clause apply even if the loss, damage, liability, Costs or expenses were reasonably foreseeable or we were advised of the possibility of the loss, damage, liability, Costs or expenses.

We do not exclude or limit the application of any legislation where to do so would contravene the legislation or cause any part of these terms and conditions to be void. Liability for a breach of any provision implied by law that cannot be excluded is limited to replacement of goods (in the case of goods) or resupply of services (in the case of services).

### 14. You indemnify us

You agree to indemnify us, each of our Related Bodies Corporate and the directors, officers and agents of us and them (**indemnified parties**) against any losses, liability, damages, Costs or expenses:

- a. incurred by any indemnified party arising out of, or in connection with, a breach by you of any of your obligations under these terms and conditions or any incorrect or misleading representation or warranty given by you under these terms and conditions, or
- b. arising from any unauthorised orders or fraud, except to the extent arising from our fraud or dishonesty.

In this clause, "you" includes a person who we reasonably believe to be you, or your Authorised Person.

## **15. Important acknowledgements and representations from you**

### **15.1 Warrants**

You acknowledge:

- a. before you give us an order to buy a Warrant you have received, read and understood any current explanatory booklet published by an Approved Market Operator about Warrants and any updates to those booklets
- b. failure of the Warrant-Issuer or Guarantor (if applicable) to fulfil their obligations does not give rise to a claim against an Approved Market Operator, handling Market Participants or the Securities Exchanges Guarantee Corporation Limited
- c. you are aware that:
  - i. a Warrant has a limited life and cannot be traded after its expiry date
  - ii. Warrants do not have standardised Terms of Issue and it is your responsibility to be aware of the Terms of Issue of any Warrant in which you choose to invest
  - iii. Warrants may be subject to adjustments after their initial issue and it is your responsibility to be aware of any adjustments which may be made to any Warrant in which you choose to invest, and
  - iv. admission to trading status of a Warrant does not imply that an Approved Market Operator or the Securities Exchanges Guarantee Corporation Limited gives any guarantee or warranty as to the viability of the Warrant-Issuer or Guarantor.

### **15.2 Australian Government Bonds**

You represent and acknowledge that before you give us an order to buy or sell Australian Government Bonds, you have accessed, read and understood the relevant Investor Information Statement published by the Australian Government and available at [www.asx.com.au](http://www.asx.com.au).

You and we are bound by the terms and conditions contained in the relevant Investor Information Statement published by the Australian Government from time to time.

### **15.3 General**

You represent and warrant that:

- a. the information contained in your Application is accurate, complete and truthful
- b. you have the power to enter into and perform these terms and conditions and to comply with your obligations under them

- c. you have in full force and effect the authorisations necessary for you to enter into these terms and conditions, to comply with your obligations and exercise your rights under them and to allow them to be enforced
- d. your obligations under these terms and conditions are valid and binding and enforceable against you
- e. these terms and conditions and your performance of your obligations under them do not contravene your constitution (if you are a company) or any law or regulation by which you are bound or cause a default under any agreement, undertaking or other obligation by which you are bound
- f. you are not Insolvent
- g. if you are an individual, you are at least 18 years old and an Australian or New Zealand resident
- h. if you are a company, you have been incorporated as a company limited by shares in accordance with the laws of Australia or New Zealand, you are validly existing under those laws, your principal place of business is within Australia or New Zealand and none of your directors are Insolvent
- i. if you are a registered body, your principal place of business is in Australia or New Zealand
- j. you will not deal with Financial Products or use Services on behalf of third parties, unless you have disclosed to us that you are acting in the capacity as an intermediary, and
- k. if you are a trustee of a trust (including a trustee of a superannuation fund), your principal place of business is in Australia or New Zealand and you are indemnified out of the assets of the trust for all liabilities incurred in connection with these terms and conditions.

You acknowledge that you and each Authorised Person must follow our instructions in connection with a Service and comply with all applicable laws and the Rules.

### **15.4 You must act as principal or with authority**

You must act:

- a. as principal, or
- b. as an intermediary on another's behalf. If you act as an intermediary you must be specifically authorised to deal with the Financial Products and use the Services by the terms of:
  - i. a licence held by you
  - ii. a trust deed (if you are a trustee), or
  - iii. an agency contract.

## **16. Notices and communications**

### **16.1 Notices and communications from you to us**

Unless otherwise specified in these terms and conditions, notices and communications from you to us must be given in the form we require from time to time.

Your notices and communications are effective from the time we in fact receive them, in legible form.

### **16.2 Notices and communications from us to you**

Unless otherwise specified in these terms and conditions, we will send notices, communications, disclosure documents (including Financial Services Guides and Product Disclosure Statements), and any updates and supplements to the disclosure documents to you using the address, telephone number, email address or mobile phone number last notified. You authorise us to send notices, communications, disclosure documents (including Financial Services Guides and Product Disclosure Statements), and any updates and supplements to the disclosure documents to you electronically including by email or SMS.

Unless otherwise specified in these terms and conditions, our notices and communications to you are effective:

- a. if delivered personally, at the time of delivery
- b. if sent by post, 2 Business Days after posting, or
- c. if sent by email or SMS, 4 hours after we send it unless we receive a delivery failure receipt.

### **16.3 Notices and communications to joint accountholders**

If you are joint accountholders, notices and communications sent to the contact details you have notified to us will be taken to be given to all of you.

## **17. Recording of telephone conversations**

You consent to us recording our telephone conversations with you or an Authorised Person (and you confirm you are authorised to provide consent on behalf of the Authorised Person). We may use the recorded conversations or transcripts in any dispute in connection with our Services. If there is a dispute between us you have the right to listen to any recording of those conversations.

## **18. Contract Notes and statements**

### **18.1 If you think there is a mistake**

Subject to any applicable law, you should retain all Contract Notes and statements, and you must check them for accuracy as soon as you receive them. You must report an apparent mistaken or unauthorised transaction, or a transaction that does not reflect your orders, to us as soon as possible. Unless otherwise specified in these terms and conditions, if you do not

report such a transaction to us within 24 hours of us providing the Contract Note or statement, then we are entitled to treat the Contract Note or statement as correct.

### **18.2 Reversals**

We may cancel, reverse or debit any payment we make in connection with our Services and make any corresponding adjustments to an account:

- a. to correct a mistake
- b. if we have not received cleared and unconditional funds in full or promptly
- c. if we are required to return the funds to the relevant payer or drawer, or
- d. if we have other reasonable grounds for doing so.

### **18.3 Our records**

Unless there is an obvious mistake, our records of an order, report, statement or other communication are conclusive evidence of their contents or our receipt or non-receipt of them.

You acknowledge that we may destroy, erase or otherwise cease to maintain any records as we consider appropriate after such time as permitted by law.

## **19. Privacy**

### **19.1 Privacy and confidentiality**

We will collect and use information about you during the course of your relationship with us. We explain below when and how we may collect, use and disclose this information.

It is important that the information we hold about you is up to date. You must let us know when information you have provided us has changed.

### **19.2 Collection, use and disclosure of information**

We may use and disclose the information we collect about you for the following purposes:

- a. to assist in providing information about a product or service
- b. to consider your request for a product or service
- c. to enable us to provide a product or service
- d. to tell you about other products or services that may be of interest to you
- e. to assist in arrangements with other organisations (such as loyalty partners) in relation to the promotion or provision of a product or service
- f. to manage accounts and perform other administrative and operational tasks (including risk management, systems development and testing, credit scoring, staff training, collecting debts and market or customer satisfaction research)

- g. to consider any concerns or complaints you raise against us and/or to manage any legal action involving us
- h. to identify, prevent or investigate any fraud, unlawful activity or misconduct (or suspected fraud, unlawful activity or misconduct)
- i. to identify you or establish your tax status under any Australian or foreign legislation, regulation or treaty or pursuant to an agreement with any tax authority, and
- j. as required by relevant laws, regulations, codes of practice and external payment systems.

### 19.3 Absence of relevant information

If you do not provide some or all of the information requested, we may be unable to provide you with a product or service.

### 19.4 Information required by law etc.

We may be required by relevant laws to collect certain information from you. Details of laws that require us to collect information about individuals (Personal Information) and why these laws require us to collect Personal Information are contained in our Privacy Policy. You can obtain a copy of our Privacy Policy by contacting us.

### 19.5 Providing your information to others

We may provide your information to:

- a. any Related Body Corporate of us which may use the information to: carry out our functions and activities; promote its own products and services; assess your application for one of its products or services; manage your product or service; perform administrative and operational tasks (including debt recovery); or comply with regulatory requirements and prudential standards
- b. an organisation that is in an arrangement with us to jointly offer products and/or has an alliance with us to share information for marketing purposes (and any of its outsourced Service Providers or agents), to enable them or us to: provide you with products or services; and/or promote a product or service
- c. any agent, contractor or Service Provider we engage to carry out or assist our functions and activities (for example, mailing houses or debt collection agencies)
- d. an organisation that assists us to identify, prevent or investigate fraud, unlawful activity or misconduct
- e. regulatory bodies, Approved Market Operators, government agencies, law enforcement bodies and courts
- f. other parties we are authorised or required by law or court/tribunal order to disclose information to

- g. participants in the payments system (including payment organisations and merchants) and other financial institutions (such as banks)
- h. other credit providers
- i. mortgage insurers and any reinsurer of any such mortgage insurer
- j. your guarantors (and intending guarantors) and any person who has provided security for your Loan
- k. any person who introduces you to us
- l. your referee(s)
- m. your employer
- n. your joint borrower(s) or account holder(s), and
- o. your Authorised Persons; your authorised agents; your executor; administrator or trustee in Bankruptcy; your legal representative; your attorney; or anyone acting for you in connection with your account.

If you do not want us to tell you about products or services, phone 1300 462 779 to withdraw your consent.

We may disclose information to recipients (including Service Providers and our Related Bodies Corporate) which are (1) located outside Australia and/or (2) not established in or do not carry on business in Australia. You can find details about the location of these recipients in our Privacy Policy. You can obtain a copy of our Privacy Policy by contacting us.

### 19.6 Privacy Policy

Our Privacy Policy (available upon request by contacting us), contains information about:

- a. the circumstances in which we may collect Personal Information from other sources (including from a third party)
- b. how to access Personal Information and seek correction of Personal Information, and
- c. how you can raise concerns that we have breached the Privacy Act or an applicable code and how we will deal with those matters.

### 19.7 Collecting sensitive information

We will not collect sensitive information about you, such as information about your health, without your consent.

### 19.8 Personal Information you provide about someone else

If you give us Personal Information about someone else, please show them a copy of this clause so that they may understand the manner in which their Personal Information may be used or disclosed by us in connection with your dealings with us.

## 20. Anti-money laundering and sanctions

We may delay, block or refuse to process any transaction if we suspect that it:

- a. may breach any laws in any country
- b. involves any person that is sanctioned or connected, directly or indirectly, to any person that is sanctioned under economic and trade sanctions imposed by Australia or any other country, or
- c. may directly or indirectly involve the proceeds of, or be applied for the purposes of, unlawful conduct.

We may give immediate notice to suspend or terminate the Services without incurring any liability.

You must provide us with all information and documentation we reasonably require in order to:

- d. confirm your identity
- e. manage anti-money laundering or counter-terrorism financing and economic and trade sanctions risk, and
- f. to comply with any laws in Australia or any other country.

You authorise the use and disclosure of any information provided by you to us or concerning you to:

- g. any law enforcement, regulatory agency or court if required by law, and
- h. to any external agency we may use for electronic verification of your identity.

## 21. Your Tax File Number and Australian Business Number

Accounts earning interest in a tax year (such as your Settlement Account) may be subject to Tax File Number (TFN) legislation. You are not required by the law to provide your TFN, Australian Business Number (ABN) or advise us that you are eligible for an exemption from providing your TFN or ABN. However, if you choose not to do so, we are required to deduct withholding tax from any interest earned unless you are in an exempt category.

Withholding tax is calculated at the highest marginal tax rate plus the Medicare levy.

If you provide us with your TFN, ABN or exemption, you authorise us to share this information with ANZ, our Service Providers, the share registries where you hold Financial Products and the ASX and Chi-X for use in CHESS in order to manage your taxation affairs.

We will preserve the confidentiality of your TFN in accordance with the Privacy Act.

## 22. Payment

You must make payments under these terms and conditions:

- a. at the place and in the manner reasonably required by us
- b. unless the contrary intention appears, by close of business local time in the place where payment is to be made
- c. in the currency we ask or (if no request is made by us) in the currency in which the obligation is incurred, and
- d. in immediately available funds and without set-off, counter claim, condition or, unless required by law, deduction or withholding.

If a law requires you to deduct or withhold an amount from a payment to us in respect of taxes you must pay an additional amount to us so that after making the deduction or withholding we receive the amount we would have received if no deduction or withholding had been required.

## 23. Set-off

Except where prohibited by law, we may set off amounts owing by us to you against amounts owing by you to us.

## 24. Calculations

When we determine amounts under or in connection with these terms, we will make calculations to at least two decimal places, except in the case of shares or other securities, which may be rounded down to the nearest whole number at our discretion.

## 25. Variation

### 25.1 Our right to vary these terms and conditions

- a. We may, by giving you prior notice, change these terms and conditions. The change takes effect from the time such notice is effective.
- b. Without limiting paragraph (a), we may change these terms and conditions without prior notice if we consider it is appropriate for legitimate business, prudential or regulatory reasons.

### 25.2 Variations required by Approved Market Operator

An Approved Market Operator, ASX Clear or ASX Settlement may from time to time amend the minimum prescribed terms in relation to the Services provided under these terms and conditions.

If they do, and the amended terms are inconsistent with these terms and conditions or these terms and conditions do not contain a required provision, these terms and conditions will apply as if they included those amended terms.

We will provide you with a copy of the amended terms and conditions as soon as practicable after the amended terms are prescribed by an Approved Market Operator, ASX Clear or ASX Settlement.

## **26. Assignment**

### **26.1 No assignment by you**

You may not assign or transfer all or any part of your rights or obligations under these terms and conditions without our prior written consent.

### **26.2 Assignment or novation by us**

Except where these terms and conditions provide otherwise, we may assign or transfer all or any part of our rights or obligations under these terms and conditions without your consent if we consider it is appropriate for legitimate business, prudential or regulatory reasons.

The assignment or transfer takes effect from when we notify you or from the date specified in the notice, whichever is later.

If we transfer an obligation, you agree to release us from that obligation from the time the transfer takes effect.

You must promptly execute any document, and do anything else, we reasonably require in order to give effect to this clause.

## **27. Effect of legislation**

Any present or future legislation which varies our obligations in these terms and conditions, so as to adversely affect our rights, powers or remedies is excluded, except to the extent that its exclusion is prohibited by law.

## **28. Void or unenforceable terms**

If a court or any other tribunal or authority finds any of these terms and conditions to be void or unenforceable, the remaining terms and conditions continue to apply.

This clause has no effect if it would alter the basic nature of these terms and conditions or is contrary to public policy.

## **29. Unfair contract terms**

If any law relating to unfair contract terms would otherwise make a provision of these terms and conditions void, that provision is to be read down and construed as if it were varied, to the minimum extent necessary, so that the law does not make the provision void.

This clause applies before any other reading down or severance provision in these terms and conditions.

## **30. Exercise of discretions**

We reserve the right not to accept an Application.

We may exercise a right, power or remedy under these terms and conditions in any way we consider appropriate, including by imposing conditions.

If we do not exercise a right, power or remedy fully or at a given time, we can still exercise it later.

We will act reasonably and be guided by our legitimate business interests in deciding whether and how to exercise any discretion we have under these terms and conditions.

Our rights, powers and remedies under these terms and conditions:

- a. are in addition to other rights and remedies given by law independently of these terms and conditions
- b. do not merge with and are not adversely affected by any other Security Interest and may be executed independently or together with any rights or remedies including under any other Security Interest, and
- c. may be exercised even if this involves a conflict of duty or we have a personal interest in their exercise.

Our rights and remedies under these terms and conditions may be exercised by any of our authorised employees or any other persons we authorise.

## **31. Indemnities**

Each indemnity in these terms and conditions is a separate, independent and continuing obligation and survives termination of these terms and conditions. It is not necessary for anyone to incur any expense or do anything else before enforcing it.

To the extent an indemnity is expressed to be for the benefit of an indemnified party other than us (a third party), we hold the rights of the third party under this indemnity as trustee for the third party and may enforce the indemnity on behalf of the third party or the third party may enforce the indemnity directly against you.

## **32. Governing law**

The law in force in New South Wales governs these terms and conditions and the parties submit to the non-exclusive jurisdiction of the courts of New South Wales.

### 33. Definitions

**ADI** means an authorised deposit-taking institution within the meaning of the *Banking Act 1959* (Cth).

**Adviser** means the individual or company that you have appointed to place orders on your behalf. You may generally only appoint an individual or company as your Adviser if they have been appointed by an Intermediary as their authorised representative under Chapter 7 of the Corporations Act.

**ANZ** means Australia and New Zealand Banking Group Limited ABN 11 005 357 522.

The **ANZ Retail Index Rate** is the rate identified as such and published on ANZ's website and each week in the Australian Financial Review or, in the event that such rate is not published, any successor rate specified or as otherwise notified to you in writing.

**Application** means your application for the Services.

**Approved Market** means:

- a. the ASX Market
- b. the Chi-X Australia Market, and
- c. any other market that we determine is an Approved Market.

**Approved Market Operator** means the operator of an Approved Market.

**ASIC** means the Australian Securities and Investments Commission.

**ASX** means the ASX Limited ACN 008 624 691.

**ASX Clear** means ASX Clear Pty Limited ACN 001 314 503.

**ASX Clear Operating Rules** means the operating rules and procedures of ASX Clear.

**ASX Operating Rules** means the operating rules and procedures of ASX.

**ASX Settlement** means ASX Settlement Pty Limited ACN 008 504 532.

**Australian Government Bonds** means a Government Bond Depository Interest over Exchange-traded Treasury Bonds or Exchange-traded Treasury Indexed Bonds.

**Australian Securities** includes the following securities that are able to be traded on an Approved Market:

- a. equities
- b. exchange traded fund securities
- c. interest rate securities or debt equities
- d. Australian Government Bonds or interests in them.

A complete list of the types of Australian Securities that you may trade under these terms and conditions is available on request from us.

**Authorised Person** means a person authorised by you in writing and notified to us, as your representative for the purposes of these terms and conditions. If you want to change an Authorised Person or the scope of their authority

you must notify us. The change is effective 20 Business Days after we accept your notification. Each of your Adviser and Intermediary is an Authorised Person.

**Bankrupt** has the meaning it has in the Settlement Rules.

**Bid** has the meaning given in the *ASIC Market Integrity Rules (ASX Market) 2011*.

**BookBuild Issuer** has the meaning given in the ASX Operating Rules.

**BookBuild Price** has the meaning given in the ASX Operating Rules.

**Business Day** means a day (other than a Saturday, Sunday or public holiday) on which ADIs are open for general banking business in Sydney and Melbourne.

**CHES** means the Clearing House Electronic Subregister System which is operated by ASX Settlement.

**Chi-X** means Chi-X Australia Pty Ltd ACN 129 584 667.

**Clearing Participant** means a person admitted by ASX Clear as a participant under the ASX Clear Operating Rules.

**Contract Note** means the confirmation note we send to you confirming that your trade has been executed.

**Corporate Action** means an event initiated by the issuer of Financial Products that:

- a. affects holdings of those Financial Products, for example a bonus issue, or
- b. results in holders of the Financial Products receiving cash, for example payment of a dividend or distribution.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Corporations Regulations** means the *Corporations Regulations 2001* (Cth).

**Costs** includes costs, charges and expenses including those in connection with legal advisers.

References to **Custodian** are not applicable to you.

**Electronic Equipment** means any electronic equipment including an electronic terminal, computer, television, fax machine, telephone or mobile telephone.

**Fees** means our brokerage, fees, charges, commissions and taxes for the provision and use of the Services as specified in our FSG or as otherwise notified to you in writing.

**Financial Products** means any product that is able to be traded on an Approved Market and includes Australian Securities and Warrants.

**FSG** means our current Financial Services Guide from time to time, including any current supplementary Financial Services Guide.

**GST** has the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999* (Cth).

**Government Bond Depository Interest** has the same meaning as in the ASX Operating Rules.

A person is **Insolvent** if:

- a. they are (or state that they are) an insolvent under administration or insolvent (each as defined in the Corporations Act)
- b. they are in liquidation, in provisional liquidation, under administration or wound up or has had a controller appointed to their property
- c. they are subject to any arrangement, assignment, moratorium or composition, protected from creditors under any statute, or dissolved (in each case, other than to carry out a reconstruction or amalgamation while solvent on terms approved by a secured party)
- d. an application or order has been made (and, in the case of an application, it is not stayed, withdrawn or dismissed within 14 days), resolution passed, or any other action taken, in each case in connection with that person, in respect of any of (a), (b) or (c) above
- e. they are taken (under section 459F(1) of the Corporations Act) to have failed to comply with a statutory demand
- f. they are the subject of an event described in section 459C(2)(b) or section 585 of the Corporations Act (or they make a statement from which a secured party reasonably deduces it is so subject)
- g. they are otherwise unable to pay their debts when they fall due, or
- h. something having a substantially similar effect to (a) to (g) happens in connection with that person under the law of any jurisdiction.

**Investment Cap** has the meaning given in the ASX Operating Rules.

**Lender** means the lender under a Loan.

**Loan** means an investment loan from a financial institution that has been approved by us for use in meeting your payment and delivery obligations under these terms and conditions.

**Mandatory Corporate Action** means a Corporate Action in which participation is not discretionary and affects all holders of a security or class of security.

**Market Integrity Rules** means the Market Integrity Rules made by ASIC for each Approved Market and the ASIC Market Integrity Rules (*Competition in Exchange Markets*) 2011.

**Market Transaction** means a transaction in respect of Financial Products entered into on a trading platform or reported to an Approved Market Operator or an operator of a Nominated Market under the Rules.

**Open Contract** means an Exchange Traded Option Contract between us and ASX Clear which is registered with ASX Clear.

**our, us or we** means Share Investing Limited, ABN 93 078 174 973, AFSL No.238277, its Related Bodies Corporate and its successors and assigns.

**Overdue Rate** means the ANZ Retail Index Rate plus a margin of 2%.

**Partly Paid Securities** has the meaning given in the ASX Operating Rules.

**Personal Information** has the meaning given in the Privacy Act.

**Privacy Act** means the *Privacy Act 1988* (Cth).

**Related Body Corporate** has the meaning given in the Corporations Act.

**Rules** means the Market Integrity Rules, the Settlement Rules, the ASX Clear Operating Rules, the ASX Listing Rules, and the operating rules of each Approved Market, and includes all procedures and appendices. In the case of a Nominated Market, "Rules" means all laws and other rules applicable to the operation of the Nominated Market and relevant clearing or settlement facility. In the case of Australian Government Bonds, "Rules" includes the terms and conditions specified in the relevant Investor Information Statement.

**Securities** means Australian Securities.

**Securities Service** means the services provided by us in relation to the execution, clearing and settlement of Australian Securities under these terms and conditions.

**Security Interest** has the meaning it has in the *Personal Property Securities Act 2009* (Cth).

**Service Provider** means each third party service provider whose services we use to provide the Services to you or any person appointed by us to fulfil certain of our obligations under these terms and conditions.

**Services** means the services we provide to you under these terms and conditions including, or in respect of, the following:

- a. Warrants
- b. Securities Service, and
- c. Partly Paid Securities.

**Settlement Account** means the account referred to as such in clause 8.

**Settlement Date** means the date described in the Contract Note by which an order is scheduled to settle. This is the date by which the seller is required to deliver the Financial Products, and by which the buyer is required to pay for the Financial Products, the subject of the order.

**Settlement Rules** means the Operating Rules and procedures of ASX Settlement.

**SMS** means short messaging service which you can receive through your mobile telephone.

**Standard Settlement Instructions** means the standard instructions for payments and settlements in connection with these terms and conditions notified by you to us.

**Telephone Password** means a password made up of numbers and letters which you need to quote to obtain any Services from our client service consultants over the telephone.

**Trading Account** means the account that we use to record your holding of Financial Products under these terms and conditions.

**Trading Participant** has the meaning given in the ASX Clear Operating Rules.

**User ID** means the user identification number we provide to you to enable you to access our services.

**Warrant** has the meaning given in the ASX Operating Rules.

**Warrant-Issuer** has the meaning given in the ASX Operating Rules.

**Wholesale Client** has the meaning given in Chapter 7 of the Corporations Act.

**you** means each person identified as the client on the Application. In relation to joint accountholders, "you" means each of them separately, and every 2 or more jointly.

### 34. General interpretation

Headings are for convenience only and do not affect interpretation. Unless the contrary intention appears, in these terms and conditions:

- a. the singular includes the plural and vice versa
- b. a reference to a document includes any agreement or other legally enforceable arrangement created by it (whether the document is in the form of an agreement, deed or otherwise)
- c. a reference to a document also includes any variation, replacement or novation of it
- d. the meaning of general words is not limited by specific examples introduced by "including", "for example" or "such as" or similar expressions
- e. a reference to "person" includes an individual, a body corporate, a partnership, a joint venture, an unincorporated association and an authority or any other entity or organisation
- f. a reference to a particular person includes the person's executors, administrators, successors, substitutes (including persons taking by novation) and assigns
- g. a reference to dollars, \$ or A\$ is a reference to the currency of Australia
- h. a reference to "law" includes common law, principles of equity and legislation
- i. a reference to any legislation or Rule includes regulations under it and any consolidations, amendments, re-enactments or replacements of any of them
- j. a reference to "regulations" includes instruments of a legislative character under legislation (such as regulations, rules, by-laws, ordinances and proclamations)
- k. an agreement, representation or warranty in favour of 2 or more persons is for the benefit of them jointly and each of them individually
- l. an agreement, representation or warranty by 2 or more persons binds them jointly and each of them individually
- m. a reference to a group of persons is a reference to any 2 or more of them jointly and to each of them individually
- n. a reference to any thing (including an amount) is a reference to the whole and each part of it
- o. a requirement for us to give you a notice or any other information in writing may be done by means of an electronic communication, and
- p. a reference to a time of day is a reference to Sydney time.

# 6. Glossary

**'account'** or 'eWRAP Investment account' means an account forming part of the eWRAP Investment transaction and reporting service for assets offered by us.

**'AdviserNET'** or 'AdviserNETGain' means an electronic facility which must be used by your financial adviser to submit or give instructions in relation to your eWRAP Investment account in accordance with the terms and conditions.

**'application'** means your application to open an eWRAP Investment account and a Cash Account submitted to us.

**'Asgard'** ('we', 'us' and 'our') means Asgard Capital Management Ltd ABN 92 009 279 592.

**'ASIC'** means the Australian Securities and Investments Commission.

**'assets'** means listed securities, managed investments, term deposits and such other assets, or classes or types of assets (including money), as we determine from time to time (either generally or in relation to a particular client) which may be:

- (a) transferred or delivered to us, or
- (b) acquired or accepted by us, under these terms and conditions.

**'ASX'** means ASX Limited ABN 98 008 624 691.

**'ATO'** means Australian Tax Office.

**'authority to operate'** refers to the authority granted by you to your financial adviser to operate your eWRAP Investment account, as recorded in your application.

**'Available Products List'** means the list of managed investments and listed securities available through your account.

**'Bank'** means St. George Bank, a division of Westpac.

**'business day'** means a Western Australian business day.

**'Cash Account'** means the eCASH or CASH Connect account with St. George opened in your name for the purposes of your eWRAP Investment account and for any other purpose approved by us from time to time.

**'charges'** means the charges (including brokerage), expenses, taxes, levies, imposts, deductions, withholdings and duties incurred in relation to any transaction or otherwise referable to your eWRAP Investment account (including without limitation stamp and transaction duties and any amount charged by a supplier of goods or services, or both, to us by way of GST).

**'CHESS'** Clearing House Electronic Subregister System has the meaning given in the ASX Settlement Operating Rules.

**'CHESS Sponsorship Transfer Form'** means a form authorising the transfer of CHESS sponsorship of listed securities to our PID.

**'Corporations Act'** means *Corporations Act 2001* (Cth)

**'Custody Service Deed'** means the Deed Poll made by us dated 31 May 2002 (as amended from time to time) establishing the eWRAP Investment account.

**'DRP'** means dividend reinvestment plan.

**'fees'** means the fees (of any type) relating to your eWRAP Investment account payable by you, or other remuneration to which we are entitled, as set out in the Guide from time to time or notified to you from time to time.

**'financial adviser'** means the person most recently recorded in our records as having been appointed by you as your financial adviser.

**'GST'** means a goods and services tax, value added tax, consumption tax or a similar tax or a tax on services only.

**'Guide'** means the eWrap Investment Financial Services Guide (and IDPS Guide) issued by Asgard.

**'HIN'** means Holder Identification Number; your unique reference allocated by CHESS.

**'ICR'** means indirect cost ratio, which is the ratio of a managed investment's management costs to the managed investment's total average net assets.

**'IDPS'** means Investor Directed Portfolio Service.

**'instruction'** means a direction, including a direction cancelling or suspending an earlier direction, in relation to your eWRAP Investment account or your assets, which is either:

- (a) given by your financial adviser holding authority to operate your eWRAP Investment account, or
- (b) in any other case – specifically authorised by you in writing and submitted by your financial adviser.

**'Investment Grade'** means a rating that is equivalent to a S&P rating of BBB or above, a Moody's rating of Baa3 or above and a Fitch rating of BBB or above.

**'Investor Online'** means a facility providing electronic access to information about your accounts.

**'listed securities'** includes direct shares, listed property, exchange traded funds (ETFs) and traditional securities.

**'managed investments'** means managed investment schemes as defined in the Corporations Act.

**'market rules'** means the ASX Market Rules, ASX Settlement Operating Rules and ASX Clear Operating Rules.

**'mFund'** refers to unlisted managed funds admitted for settlement under the ASX Operating Rules.

**‘Nominated Account’** means an Australian dollar denominated bank account with any bank or financial institution within Australia which is linked to your Cash Account for the purpose of deposits and withdrawals. Your Nominated Account must be held in the same name as your Cash Account.

**‘panel broker’** means a stockbroker on a list of panel brokers approved by us who are available to execute instructions to buy and sell listed securities through your eWRAP Investment account.

**‘PDS’** means Product Disclosure Statement.

**‘PID’** means our CHESS Participant Identifier.

**‘portfolio’** means the managed investments and listed securities held in your account.

**‘RITC’** means reduced input tax credit.

**‘settlement agent’** means the CHESS Participant (currently Share Investing Limited) appointed by us from time to time to provide settlement and clearing services to us.

**‘Share Investing Limited’** means Share Investing Limited ABN 93 078 174 973. Share Investing Limited is, a wholly owned subsidiary of Australia and New Zealand Banking Group Limited ABN 11 005 357 522. Share Investing Limited is an ASX and Chi-X Australia market participant.

**‘shares’** means all Approved Financial Products as defined in the ASX Settlement Operating Rules, subject to any restrictions imposed by us.

**‘St. George’, ‘St. George Bank’ or the ‘Bank’** means St. George Bank, a division of Westpac.

**‘tax parcel’** means a parcel of units in managed investments or listed securities held in your account that were acquired on the same date and at the same price per unit/share.

**‘terms and conditions’** means all of the terms and conditions contained in the Custody Service Deed, the Guide, your application and in this Booklet.

**‘trade confirmation’** means the confirmation sent by a panel broker detailing a transaction for the purchase or sale of listed securities through your account.

**‘we’, ‘us,’ and ‘our’** means Asgard.

**‘Westpac’** means Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714.

**‘Westpac Group’** means Westpac and its subsidiaries.

**‘you’ or ‘your’** means an applicant for an eWRAP Investment account.

# Asgard Infinity eWRAP Investment

## List of available investment options

30 September 2017



This List of Available Investment Options (this List) has been prepared for Asgard Infinity eWRAP Investment, The operator, administrator and custodian of Asgard Infinity eWRAP Investment is Asgard Capital Management Ltd ABN 92 009 279 592, AFSL 240695 (Asgard, Administrator). Asgard is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141, AFSL 233714 (Westpac).

Unless otherwise disclosed in the Financial Service Guide (and IDPS Guide) (Guide) or Additional Information Booklet (AIB), the managed investments and listed securities you select and the Asgard Infinity eWRAP Investment account are not deposits with, investments in, or other liabilities of, Westpac or any other company within the Westpac Group. They are subject to investment risk, including possible delays in repayment and loss of income and principal invested. Asgard and Westpac (including other companies within the Westpac Group) do not in any way stand behind or otherwise guarantee the capital value and/or the performance of the specific investments you select or the Asgard Infinity eWRAP Investment account generally. The Cash Account is a bank account offered by St.George Bank, a division of Westpac, in respect of which you may pay fees to St.George Bank.

The information in this List is current as at 10 September 2017 but is subject to change without prior notice.

### Before applying or investing

Before applying for an Asgard Infinity eWRAP Investment account, it is important you read the Guide and AIB for Asgard Infinity eWRAP Investment. The Guide and the AIB are available free of charge from your financial adviser or by calling our Customer Relations Team on 1800 998 185.

You must also receive a product disclosure statement for each managed investment that you decide to invest in through your Asgard Infinity eWRAP Investment account. These are available by contacting your financial adviser. Only your financial adviser can buy or sell managed investments for you on your account, online via AdviserNET.

### Information in this List

This List sets out the managed investments that are available for you to invest in through Asgard Infinity eWRAP Investment and the fees and costs that apply to these managed investments. The management costs do not take into account fee rebates that may apply. Fees and costs may vary over time and an investment manager may vary the amount of any fee rebates or may cease to pay a rebate at any time without notice.

The fees and costs disclosed in this List are provided by external investment research providers or directly by the investment managers and are not verified by the Administrator. The method of calculating the management costs is not uniform and does vary between managed investments. As at the date of this List, the management cost amount generally includes management fees and any performance fees (if any) for the managed investment, but may not include all other fees and costs of the managed investment (such as indirect costs, transactional and operational costs or other fees or costs). You should consider this when comparing managed investments and you should refer to the underlying product disclosure statements for the relevant managed investments to obtain more information about the applicable fees and costs.

The fees and costs shown in this List relate to the underlying managed investments only and do not include any fees and costs you pay to the Administrator, your financial adviser or their dealer group or otherwise from your Asgard Infinity eWRAP Investment account. For further information on these fees and costs, as well as information on investment and other fees and costs, refer to the 'Fees and other costs' section of the Guide and the 'Additional explanation of fees and other costs' section of the AIB.

Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
<b>CORE – Fees net of rebate</b>										
<b>Income</b>										
ACMBF	ADV0069AU	Advance Cash Multi Blend Fund	0.22%	0.02%	0.00%	0.00%	2	✓	✓	✓
<b>Index Sector</b>										
BAFIIF	BGL0105AU	iShares Indexed Australian Bond Fund	0.23%	0.00%	0.00%	0.00%	4	✓	✓	✓
BRGBIF	BGL0008AU	iShares Global Bond Index Fund	0.20%	0.01%	0.00%	0.00%	3	✓	✓	✓
BASIF	BGL0034AU	iShares Indexed Australian Equity Fund	0.20%	0.00%	0.00%	0.00%	6	✓	✓	✓
BAEIF	BGL0044AU	iShares Indexed Hedged Int'l Equity Fd	0.20%	0.29%	0.00%	0.00%	7	✓	✓	✓
BISIF	BGL0106AU	iShares Indexed International Eqty Fd	0.20%	0.00%	0.00%	0.00%	6	✓	✓	✓
BPSIF	BGL0108AU	iShares Indexed Aust Listed Property	0.20%	0.00%	0.00%	0.00%	6	✓	✓	✓
AAFIIF	ADV0064AU	BT Australian Fixed Interest Index Fund	0.21%	0.00%	0.05%	0.07%	4	✓	✓	✓
AASIF	ADV0062AU	BT Australian Shares Index Fund	0.18%	0.00%	0.12%	0.12%	6	✓	✓	✓
AIFIIF	ADV0058AU	BT International Fixed Interest Index Fd	0.18%	0.01%	0.15%	0.15%	4	✓	✓	✓
AISIF	ADV0056AU	BT International Shares Index Fund	0.18%	0.02%	0.15%	0.10%	6	✓	✓	✓
AAPSIF	ADV0060AU	BT Property Securities Index Fund	0.18%	0.00%	0.25%	0.25%	6	✓	✓	✓
<b>Multi Sector</b>										
AWIEF	ADV0049AU	Advance Defensive Multi-Blend Fund	0.59%	0.23%	0.12%	0.12%	3	✓	✓	✓
MMBF	ADV0091AU	Advance Moderate Multi-Blend Fund	0.63%	0.28%	0.16%	0.16%	4	✓	✓	✓
AWIGF	ADV0050AU	Advance Balanced Multi-Blend Fund	0.68%	0.33%	0.20%	0.20%	5	✓	✓	✓
GMBF	ADV0085AU	Advance Growth Multi-Blend Fund	0.85%	0.33%	0.22%	0.22%	6	✓	✓	✓
HGMBF	ADV0087AU	Advance High Growth Multi-Blend Fund	0.90%	0.36%	0.24%	0.24%	6	✓	✓	✓
BTIDF	WFS0588AU	BT Index Defensive Fund	0.34%	0.02%	0.09%	0.10%	3	✓	✓	✓
BTIMF	WFS0589AU	BT Index Moderate Fund	0.34%	0.02%	0.13%	0.13%	4	✓	✓	✓
BTIBF	WFS0590AU	BT Index Balanced Fund	0.33%	0.02%	0.16%	0.16%	5	✓	✓	✓
BTIGF	WFS0591AU	BT Index Growth Fund	0.33%	0.03%	0.17%	0.17%	6	✓	✓	✓
BTIHGF	WFS0592AU	BT Index High Growth Fund	0.33%	0.04%	0.19%	0.18%	6	✓	✓	✓
BTWSPCOF	WFS0859AU	BT WS Plus Conservative Outlook Fund	0.75%	0.34%	0.17%	0.00%	3	✓	✓	✓
BTWSPMF	WFS0860AU	BT WS Plus Moderate Fund	0.82%	0.03%	0.24%	0.00%	4	✓	✓	✓
BTWSPABF	WFS0861AU	BT WS Plus Active Balanced Fund	0.86%	0.39%	0.29%	0.00%	6	✓	✓	✓
BTWSPFGF	WFS0862AU	BT WS Plus Future Goals Fund	0.93%	0.31%	0.31%	0.00%	6	✓	✓	✓
BTWSPHGF	WFS0863AU	BT WS Plus High Growth Fund	0.91%	0.21%	0.34%	0.00%	6	✓	✓	✓
<b>Total managed investment menu</b>										
<b>Income</b>										
<b>Cash</b>										
AQYF	FSF0973AU	Acadian Defensive Income Fund (Class A)	0.89%	0.86%	0.10%	0.10%	4		✓	
ACMBF	ADV0069AU	Advance Cash Multi Blend Fund	0.22%	0.02%	0.00%	0.00%	2	✓	✓	✓
BTIECF	WFS0377AU	BT Wholesale Enhanced Cash Fund	0.25%	0.01%	0.03%	0.03%	2		✓	✓
MMCF	MAQ0187AU	Macquarie Master Cash Fund	0.51%	0.00%	0.00%	0.00%	1		✓	
MMI		Money Market Investment Account	0.00%	0.00%	0.00%	0.00%	N/A		✓	✓
MCTDFB	PRM0013AU	Mutual Cash Term Dep & Bank Bills Cl B	0.00%	0.00%	0.00%	0.00%	1		✓	
MCTDF	PRM0010AU	Mutual Cash Term Deposit & Bank Bills	0.25%	0.00%	0.00%	0.00%	1		✓	
PEMCF	PER0258AU	Perpetual's Exact Market Cash Fund	0.19%	0.00%	0.00%	0.00%	2		✓	
SBCKCF	SBC0811AU	UBS Cash Fund	0.25%	0.03%	0.00%	0.00%	1		✓	✓
VCPIF	VAN0102AU	Vanguard Cash Plus Fund	0.29%	0.00%	0.00%	0.00%	2		✓	
<b>Fixed Interest</b>										
<b>Australian Fixed Interest</b>										
CSAFI	CRS0004AU	Aberdeen Australian Fixed Inc Fund	0.51%	0.04%	0.05%	0.10%	4		✓	
CSILB	CRS0008AU	Aberdeen Inflation Linked Bond Fund	0.40%	0.00%	0.05%	0.15%	5		✓	
AFIMBF	ADV0084AU	Advance Australian Fixed Int M-Blend WS*	0.55%	0.15%	0.05%	0.05%	5		✓	

1 Generally includes any known performance fees applied by the investment manager, but does not take into account any investment manager fee rebate that may apply.

2 For information on the Standard Risk Measure, refer to the 'Your investment options' section of the AIB.

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
AUASBF	AUS0071AU	Altius Sustainable Bond Fund	0.68%	0.06%	0.00%	0.00%	4		✓	
AMPCCBF	AMP0557AU	AMP Capital Corporate Bond Fd (Class A)	0.60%	0.41%	0.20%	0.20%	4		✓	
WSPAMPCCBF	BTA0474AU	AMP Capital WS Plus Corporate Bond Fund	0.51%	0.41%	0.40%	0.00%	4		✓	✓
ANTIF	PPL0028AU	Antares Income Fund	0.55%	0.05%	0.00%	0.00%	2		✓	
BAFIIF	BGL0105AU	iShares Indexed Australian Bond Fund	0.23%	0.00%	0.00%	0.00%	4	✓	✓	✓
AAFIIF	ADV0064AU	BT Australian Fixed Interest Index Fund	0.21%	0.00%	0.05%	0.07%	4	✓	✓	✓
BTPAFIF	BTA0441AU	BT Pure Alpha Fixed Income Fund	0.70%	0.49%	0.10%	0.00%	4		✓	
BWFIF	RFA0813AU	BT Wholesale Fixed Interest Fund	0.50%	0.31%	0.12%	0.00%	4		✓	
WSPBWFIF	BTA0547AU	BT WS Plus Fixed Interest Fund	0.45%	0.31%	0.12%	0.00%	4		✓	✓
CCJCBABF	CHN0005AU	CC JCB Active Bond Fund	0.55%	0.18%	0.10%	0.10%	3		✓	
CGIF2022	MLT0010AU	Challenger GIF - 4.00cts p.a 30/09/2022	0.00%	0.00%	0.00%	0.00%	1		✓	
CGIF092018	MLT0006AU	Challenger GIF 4.85 cents p.a Sep 2018	0.00%	0.00%	0.00%	0.00%	1		✓	
CGIF032020	MLT0007AU	Challenger GIF 5.15 cents p.a Mar 2020	0.00%	0.00%	0.00%	0.00%	1		✓	
CGPF21	HOW0096AU	Challenger Guaranteed Pens Fd 30/6/2021	0.00%	0.00%	0.00%	0.00%	1		✓	✓
CFSWSABF	FSF0027AU	Colonial First State WS Australian Bond	0.47%	0.07%	0.10%	0.10%	5		✓	✓
DAECT	DFA0100AU	Dimensional Short Term Fixed Int Trust	0.19%	0.02%	0.00%	0.00%	2		✓	
FTAARBF	FRT0027AU	Franklin Australian Absolute Return Bond	0.65%	0.31%	0.00%	0.00%	4		✓	
PTIF	IOF0145AU	Janus Henderson Tactical Income Fund	0.45%	0.02%	0.00%	0.00%	4		✓	✓
KARIF	HOW0052AU	Kapstream Absolute Return Income Fund	0.70%	0.18%	0.00%	0.00%	4		✓	
WSPKARIF	BTA0539AU	Kapstream WS Plus Absolute Return Income	0.53%	0.18%	0.00%	0.00%	4		✓	✓
MMAFIIF	MAQ0061AU	Macquarie Australian Fixed Interest Fund	0.62%	0.11%	0.04%	0.15%	4		✓	
MMDTF	MAQ0277AU	Macquarie Income Opportunities Fund	0.50%	0.22%	0.15%	0.15%	4		✓	
MTIIF	MAQ0211AU	Macquarie True Index Aus Fixed Interest	0.00%	0.00%	0.04%	0.12%	4		✓	
WSPMMDTF	BTA0544AU	Macquarie WS Plus Income Opportunities	0.43%	0.22%	0.30%	0.00%	4		✓	✓
MLMIF	PRM0015AU	MIF (Class A)	0.38%	0.00%	0.00%	0.00%	2		✓	
TABF	TYN0104AU	Nikko AM Australian Bond Fund	0.45%	0.13%	0.05%	0.05%	4		✓	
PEQTWABF	ETL0015AU	PIMCO Australian Bond Fund - Wholesale	0.50%	0.07%	0.00%	0.10%	4		✓	✓
EPWA	ETL0182AU	PIMCO Australian Focus Fund - Wholesale	0.50%	0.04%	0.00%	0.10%	4		✓	
SHSF	SCH0103AU	Schroder Credit Securities Fund WS Class	0.75%	0.13%	0.20%	0.20%	6		✓	✓
YBRSMF	CRE0014AU	Smarter Money Fund	0.79%	+	0.13%	0.13%	2		✓	
MMCIPF	MMC0102AU	Specialist Income Fund	0.55%	0.27%	0.15%	0.15%	3		✓	
SBCKFIF	SBC0813AU	UBS Australian Bond Fund*	0.45%	0.10%	0.03%	0.05%	4		✓	
WSPSBCKFIF	BTA0478AU	UBS WS Plus Australian Bond Fund	0.35%	0.10%	0.08%	0.00%	4		✓	✓
VAFIIF	VAN0001AU	Vanguard Aust Fixed Interest Index Fund	0.24%	0.00%	0.10%	0.10%	4		✓	
JBWEIW	JBW0018AU	Yarra Enhanced Income Fund	0.78%	0.00%	0.10%	0.10%	6		✓	
<b>International Fixed Interest</b>										
IFIMBF	ADV0067AU	Advance Int'l Fixed Int M-Blend Fund*	0.65%	0.21%	0.10%	0.10%	4		✓	✓
AMPWIFI	AMP0254AU	AMP Capital International Bond - CI A*	0.82%	1.54%	0.15%	0.15%	4		✓	
CSGHIF	CSA0038AU	Bentham Wholesale Global Income Fund	0.77%	0.32%	0.50%	0.50%	6		✓	✓
CSSLF	CSA0046AU	Bentham Wholesale Syndicated Loan Fund	0.64%	0.59%	0.55%	0.55%	6		✓	
BRGBIF	BGL0008AU	iShares Global Bond Index Fund	0.20%	0.01%	0.00%	0.00%	3	✓	✓	✓
PWMIBF	PWA0825AU	BlackRock WS Int'l Bond Fund	0.55%	0.00%	0.00%	0.12%	4		✓	
AIFIIF	ADV0058AU	BT International Fixed Interest Index Fd	0.18%	0.01%	0.15%	0.15%	4	✓	✓	✓
CFSWGPDF	FSF0084AU	CFS Wholesale Global Credit Income Fund	0.62%	0.10%	0.25%	0.25%	5		✓	✓
WDFIF	FSF0039AU	CFS WS Diversified Fixed Interest Fund	0.56%	0.01%	0.20%	0.20%	3		✓	
CFSWEYF	FSF0694AU	Colonial First St WS Target Return Inc	0.51%	0.10%	0.15%	0.15%	4		✓	
DGBT	DFA0028AU	Dimensional Global Bond Trust	0.35%	0.17%	0.00%	0.10%	3		✓	
FTGABF	FRT0025AU	Franklin Templeton Global Aggregate Bond	0.59%	0.21%	0.00%	0.00%	3		✓	✓
FTMBF	FRT0011AU	Franklin Templeton Globl Multisect Bond	0.93%	0.25%	0.00%	0.00%	6		✓	
WSPFTMBF	BTA0552AU	Franklin Templeton WS Plus MultiSec Bond	0.78%	0.25%	0.00%	0.00%	6		✓	

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GAMARBF	AFM0002AU	GAM Absolute Return Bond Fund	1.46%	0.05%	0.00%	0.00%	4		✓	
CNCSF	CNA0805AU	Invesco Wholesale Senior Secured Income	1.03%	+	0.25%	0.25%	5		✓	
JPMGSBF	PER0727AU	JPMorgan Global Strategic Bond Fund	0.71%	0.14%	0.15%	0.15%	5		✓	
LEMTRDF	LAZ0023AU	Lazard Emerging Markets Total Return Dbt	1.09%	0.33%	0.00%	0.00%	7		✓	✓
PGIOF	GSF0008AU	Payden Global Income Opportunities Fund	0.74%	0.00%	0.20%	0.20%	6		✓	
PCSFW	ETL0445AU	PIMCO Capital Securities Fund - WS Class	0.94%	0.21%	0.00%	0.00%	6		✓	
EQTPIMCO	ETL0018AU	PIMCO Global Bond Fund - Wholesale Class	0.44%	0.33%	0.00%	0.10%	4		✓	
PEWGCF	ETL0019AU	PIMCO Global Credit Fund - Wholesale CI	0.61%	0.16%	0.00%	0.20%	4		✓	
EQTWGRRF	ETL0020AU	PIMCO Global Real Return Fund - WS Class	0.51%	0.28%	0.00%	0.20%	5		✓	
PIMIFW	ETL0458AU	PIMCO Income Fund - Wholesale Class	0.78%	0.11%	0.00%	0.00%	6		✓	
PIMCOUBF	ETL0406AU	PIMCO Unconstrained Bond Fund - Class C	0.85%	0.44%	0.00%	0.00%	6		✓	
WSPEQTPIMC	BTA0498AU	PIMCO WS Plus Global Bond Fund	0.40%	0.33%	0.10%	0.00%	4		✓	✓
PGSIF	PGI0001AU	Principal Global Credit Opportunities*	0.80%	0.38%	0.15%	0.15%	6		✓	✓
TRPDGBF	ETL0398AU	T. Rowe Price Dynamic Global Bond Fund	0.46%	0.82%	0.23%	0.23%	6		✓	✓
VDBIF	VAN0042AU	Vanguard Diversified Bond Index Fund	0.34%	0.00%	0.13%	0.13%	3		✓	
VICSIFH	VAN0106AU	Vanguard Int'l Credit Securities Index	0.33%	0.35%	0.25%	0.25%	3		✓	
VIFIIFH	VAN0103AU	Vanguard Int'l Fixed Int Index - Hedged	0.26%	0.23%	0.10%	0.10%	3		✓	
<b>Diversified Fixed Interest</b>										
ASIF	VEN0007AU	All Star KFM Income Fund*	1.74%	0.28%	0.25%	0.25%	5		✓	
MLWMIF	MAL0012AU	BlackRock Monthly Income Fund Class D	0.57%	0.12%	0.00%	0.00%	7		✓	
D2FIT	DFA0002AU	Dimensional 2 Year Diversified Fixed Int	0.25%	0.06%	0.00%	0.10%	3		✓	
DDFI	DFA0108AU	Dimensional Five-year Div Fixed Int Tr	0.25%	0.09%	0.00%	0.10%	3		✓	
MMDFI	MAQ0274AU	Macquarie Diversified Fixed Interest Fd*	0.61%	0.23%	0.08%	0.08%	4		✓	✓
INGDFIT	ANZ0212AU	OnePath Wholesale Div Fixed Interest	0.50%	0.21%	0.03%	0.03%	4		✓	
PWDI	PER0260AU	Perpetual WS Diversified Income Fund	0.73%	0.20%	0.10%	0.10%	4		✓	
WSPPWDI	BTA0556AU	Perpetual WS Plus Diversified Income Fd	0.63%	0.20%	0.20%	0.00%	4		✓	
EQTWDFIF	ETL0016AU	PIMCO Diversified Fixed Interest Fund	0.45%	0.21%	0.00%	0.10%	4		✓	✓
WSPEQTWDFI	BTA0499AU	PIMCO WS Plus Diversified Fixed Interest	0.41%	0.21%	0.10%	0.00%	4		✓	
SFIF	SCH0028AU	Schroder Fixed Income Fund WS Class	0.50%	0.13%	0.12%	0.12%	3		✓	
WSPSFIF	BTA0545AU	Schroder WS Plus Fixed Income Fund	0.44%	0.13%	0.24%	0.00%	3		✓	✓
UBSDFIT	SBC0007AU	UBS Diversified Fixed Income Fund	0.55%	0.43%	0.05%	0.15%	4		✓	
UBSHIF	UBS0003AU	UBS Income Solution Fund	0.70%	0.13%	0.15%	0.25%	6		✓	
<b>Equity – Australian Shares</b>										
<b>Diversified Equity</b>										
ABMVEF	ACM0006AU	AB Managed Volatility Equities Fund	0.55%	0.00%	0.25%	0.25%	6		✓	
DAEAF	MGL0114AU	Aberdeen Australian Equities Fund*	0.80%	0.02%	0.25%	0.25%	6		✓	
CSAS	CRS0003AU	Aberdeen Ex-20 Australian Equities Fund	0.95%	0.00%	0.25%	0.25%	6		✓	
AWAELS	FSF0789AU	Acadian WS Aust Equity Long Short	1.11%	0.99%	0.30%	0.30%	6		✓	
ASMBF	ADV0045AU	Advance Aust Shares Multi-Blend Fund*	0.90%	0.50%	0.30%	0.30%	6		✓	
OSAEF	ETL0060AU	Allan Gray Australia Equity Fd - Class A	2.12%	0.00%	0.20%	0.20%	6		✓	
CBASPI	HOW0019AU	Alphinity WS Aust Equity Fund	0.90%	0.11%	0.20%	0.20%	6		✓	
PANG	PAM0001AU	Alphinity WS Australian Share Fund	0.90%	0.25%	0.20%	0.20%	6		✓	
CSASFW	HOW0026AU	Alphinity WS Concentrated Aust Share Fd	1.10%	0.47%	0.20%	0.20%	6		✓	
WAEVF	NML0061AU	AMP Cap WS Australian Equity Value Fund	0.81%	0.11%	0.20%	0.20%	6		✓	
AMPEFCA	AMP0370AU	AMP Capital Equity Fund - Class A*	0.97%	0.40%	0.25%	0.25%	6		✓	
PPWAET	PPL0110AU	Antares Australian Equities Fund	0.87%	0.06%	0.15%	0.15%	6		✓	
PPLEOT	PPL0115AU	Antares Elite Opportunities Fund	0.70%	0.16%	0.15%	0.15%	6		✓	
NUPPHGST	PPL0106AU	Antares High Growth Share Fnd*	1.05%	1.53%	0.15%	0.15%	6		✓	
AELF	ETL0148AU	Armytage Australian Equity Income Fund	0.95%	+	0.25%	0.00%	6		✓	
ABNAEF	ARO0011AU	Arnhem Australian Equity Fund	0.85%	0.23%	0.30%	0.30%	6		✓	

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								Core menu	Full menu	Select menu
AOTTF	AAP0008AU	Ausbil 130/30 Focus Fund	1.00%	1.98%	0.30%	0.30%	6		✓	
ABLIAE	AAP0103AU	Ausbil Australian Active Equity Fund*	0.90%	0.18%	0.30%	0.30%	6		✓	✓
AAGEQF	AAP0002AU	Ausbil Australian Geared Equity Fund	2.55%	1.60%	0.30%	0.30%	6		✓	
AETT	AUG0018AU	Australian Ethical Australian Shares Fd	1.10%	0.06%	0.15%	0.15%	6		✓	
BAEF	BFL0004AU	Bennelong ex-20 Australian Equities Fund	2.94%	1.88%	0.30%	0.30%	6		✓	
WSPBAEF	BTA0480AU	Bennelong WS Plus ex-20 Australian Eq Fd	1.73%	1.88%	0.60%	0.00%	6		✓	✓
BAEOF	MAL0072AU	BlackRock Aust Equity Opportunities Fund	0.30%	0.07%	0.50%	0.50%	6		✓	
BRCISFCD	BLK0012AU	BlackRock Concentrated Ind Sh Fd (CI D)	0.85%	0.00%	0.28%	0.28%	6		✓	
BASIF	BGL0034AU	iShares Indexed Australian Equity Fund	0.20%	0.00%	0.00%	0.00%	6	✓	✓	✓
BMIFAS	BAR0814AU	BlackRock Scientific Australian Eqty Fd	0.79%	0.07%	0.00%	0.00%	6		✓	
PWMAEF	PWA0823AU	BlackRock WS Australian Share Fund	1.10%	0.34%	0.00%	0.00%	6		✓	
WSPBAEOF	BTA0564AU	BlackRock WS Plus Aus Eq Opportunities	0.20%	0.07%	1.00%	0.00%	6		✓	✓
AASIF	ADV0062AU	BT Australian Shares Index Fund	0.18%	0.00%	0.12%	0.12%	6	✓	✓	✓
BTBEIF	BTA0428AU	BT Balanced Equity Income Fund	1.54%	0.52%	0.25%	0.25%	6		✓	✓
BTDEIF	BTA0427AU	BT Defensive Equity Income Fund	1.14%	0.48%	0.25%	0.25%	5		✓	
BWFASF	RFA0059AU	BT Wholesale Focus Australian Share Fund	0.75%	0.45%	0.25%	0.25%	6		✓	✓
BTAGIF	RFA0130AU	BT Wholesale Geared Imputation Fund	1.69%	0.10%	0.80%	0.00%	6		✓	
RWSIT	RFA0103AU	BT Wholesale Imputation Fund	1.19%	0.06%	0.50%	0.00%	6		✓	✓
BTWMCF	BTA0313AU	BT Wholesale Midcap Fund	0.90%	0.36%	0.25%	0.25%	7		✓	✓
RAEWT	RFA0818AU	BT WS Core Australian Share Fund	0.79%	0.22%	0.50%	0.00%	6		✓	
WSPREAWT	BTA0476AU	BT WS Plus Core Australian Share	0.71%	0.22%	0.50%	0.00%	6		✓	✓
CFSEIF	FSF0961AU	CFS Wholesale Equity Income Fund	1.24%	0.14%	0.20%	0.20%	7		✓	
FSWSE	FSF0016AU	CFS WS Concentrated Australian Share	0.96%	0.15%	0.20%	0.20%	6		✓	
FSWE	FSF0002AU	Colonial First State WS Australian Share	0.97%	0.13%	0.20%	0.20%	6		✓	
FSWGS	FSF0043AU	Colonial First State WS Geared Share Fd	2.37%	0.02%	0.20%-0.50%	0.20%-0.50%	6		✓	
FSWI	FSF0003AU	Colonial First State WS Imputation Fund	0.96%	0.05%	0.20%	0.20%	6		✓	✓
CONMCF	CAM0001AU	Concise Mid-Cap Fund	1.25%	0.50%	0.30%	0.30%	7		✓	✓
DACET	DFA0003AU	Dimensional Australian Core Equity Trust	0.32%	0.01%	0.10%	0.10%	6		✓	
DACIT	DFA0036AU	Dimensional Australian Core Imputation	0.32%	0.00%	0.10%	0.10%	6		✓	
DALCT	DFA0103AU	Dimensional Australian Large Company Tst	0.24%	0.00%	0.10%	0.10%	6		✓	
DAVT	DFA0101AU	Dimensional Australian Value Trust	0.35%	0.03%	0.10%	0.10%	6		✓	
DNRCAEHCF	PIM0028AU	DNR Capital Australian Equities High Con	0.90%	0.31%	0.25%	0.25%	6		✓	
FAEF	FID0008AU	Fidelity Australian Equities Fund*	0.85%	0.00%	0.25%	0.25%	6		✓	
FAOPF	FID0021AU	Fidelity Australian Opportunities Fund	0.85%	0.21%	0.25%	0.25%	6		✓	
FFLDF	FID0026AU	Fidelity Future Leaders Fund	1.20%	0.41%	0.25%	0.25%	7		✓	
FTAEF	FRT0020AU	Franklin Templeton Aust Equities Fund	0.39%	0.07%	0.15%	0.15%	6		✓	
GSTAPF	ETL0069AU	Grant Samuel Tribeca Alpha Plus Fund	0.97%	2.44%	0.30%	0.30%	6		✓	
GWBCF	HOW0034AU	Greencape WS Broadcap Fund	0.95%	0.17%	0.20%	0.20%	6		✓	
BNPAEF	BNT0003AU	Hyperion Australian Growth Companies Fd	0.95%	0.61%	0.30%	0.30%	6		✓	✓
CNAET	CNA0811AU	Invesco WS Australian Share Fund	1.56%	+	0.25%	0.25%	6		✓	
IMWISF	IML0004AU	Investors Mutual All Industrial Share Fd	0.99%	0.19%	0.25%	0.25%	7		✓	
IMAS	IML0002AU	Investors Mutual Australian Share Fund*	0.99%	0.19%	0.25%	0.25%	6		✓	✓
IKASF	PAT0001AU	Ironbark Karara Australian Share Fund	0.99%	0.12%	0.25%	0.25%	6		✓	
WSPIKASF	BTA0554AU	Ironbark Karara WS Plus Australian Share	0.87%	0.12%	0.50%	0.00%	6		✓	✓
KAARF	KAM0101AU	K2 Australian Absolute Return Fund	1.78%	0.51%	0.40%	0.40%	6		✓	✓
WSPKAARF	BTA0566AU	K2 WS Plus Aust Absolute Return Fund	1.56%	0.51%	0.80%	0.00%	6		✓	✓
LAEW	LAZ0010AU	Lazard Australian Equity Fund - W Class*	0.53%	0.03%	0.20%	0.20%	6		✓	
LSAEF	LAZ0013AU	Lazard Select Australian Equity Fund	0.68%	0.02%	0.20%	0.20%	6		✓	
JPMET	SSB0125AU	Legg Mason Martin Currie Core Eq Tr Cl A*	0.64%	0.00%	0.25%	0.25%	6		✓	

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								Core menu	Full menu	Select menu
MHCF	MAQ0443AU	Macquarie High Conviction Fund	3.19%	0.41%	0.25%	0.25%	6		✓	
MMAEEF	MAQ0057AU	Macquarie Master Aust Enhanced Equities	0.82%	0.06%	0.25%	0.25%	6		✓	
AAGEFW	ADV0078AU	Maple-Brown Abbott Aus Gear Eq WS*	1.03%	3.61%	0.38%	0.38%	6		✓	
AWIF	ADV0046AU	Maple-Brown Abbott Australian Share Fund*	0.92%	0.08%	0.20%	0.20%	6		✓	
HSBCIGM	HBC0011AU	Merlon Wholesale Australian Share Income	0.95%	0.68%	0.20%	0.20%	7		✓	✓
TASCF	TYN0040AU	Nikko AM Australian Share Concentrated	1.00%	0.22%	0.30%	0.30%	6		✓	
TYAS	TYN0038AU	Nikko AM Australian Share Income	0.85%	0.43%	0.30%	0.30%	6		✓	✓
TASWP	TYN0028AU	Nikko AM Australian Share Wholesale Fund*	0.80%	0.26%	0.30%	0.30%	6		✓	✓
WSPTASWP	BTA0537AU	Nikko AM WS Plus Australian Share Fund	0.60%	0.26%	0.60%	0.00%	6		✓	✓
MMLWAS	AJF0804AU	OnePath Wholesale Australian Share Trust*	0.90%	0.00%	0.13%	0.13%	6		✓	
INGWBCIT	MMF0340AU	OnePath Wholesale Blue Chip Imputation*	0.95%	0.00%	0.13%	0.13%	6		✓	
PMCEF	ETL0451AU	Paradise Mid Cap Equities Fund	1.54%	0.86%	0.30%	0.30%	7		✓	
PCAEF	PCL0005AU	Pengana Australian Equities Fund	1.54%	0.10%	0.30%	0.30%	6		✓	
IWPVST	IOF0206AU	Perennial Value Shares Wholesale Trust	0.92%	0.13%	0.30%	0.30%	6		✓	
PVWDF	IOF0228AU	Perennial Value Wealth Defender	0.98%	0.06%	0.30%	0.30%	7		✓	
PISF	PER0011AU	Perpetual WFI Industrial Share Fund*	2.02%	0.18%	0.15%	0.15%	6		✓	
FPWCEF	PER0102AU	Perpetual Wholesale Concentrated Equity*	1.10%	0.16%	0.15%	0.15%	6		✓	✓
PWGAF	PER0071AU	Perpetual Wholesale Geared Aust Share Fd	1.17%	0.72%	0.38%	0.38%	6		✓	
PWISF	PER0046AU	Perpetual Wholesale Industrial Share Fd*	1.03%	0.24%	0.30%	0.00%	6		✓	✓
PTWSPF	PER0072AU	Perpetual Wholesale SHARE-PLUS Long-Shr	1.15%	0.15%	0.20%	0.20%	6		✓	✓
PWASF	PER0049AU	Perpetual WS Australian Share Fund	0.99%	0.21%	0.30%	0.00%	6		✓	
WSPPWASF	BTA0482AU	Perpetual WS Plus Australian Fund	0.79%	0.21%	0.30%	0.00%	6		✓	✓
PASIFMR	WHT0055AU	Plato Aust Shares Inc Fd (Man Risk)	0.99%	0.05%	0.20%	0.20%	6		✓	
PASIF	WHT0039AU	Plato Australian Shares Income Fund	0.90%	0.09%	0.20%	0.20%	6		✓	
AUFPAETW	AUS0030AU	Platypus Australian Equities Fund	1.07%	0.11%	0.20%	0.20%	6		✓	
PMCAO	PMC0101AU	PM CAPITAL Australian Companies Fund	1.61%	0.41%	0.25%	0.25%	6		✓	
PVGF	PVA0011AU	Prime Value Growth Fund	0.97%	+	0.00%	0.00%	6		✓	
RRAS	FSF0976AU	Realindex Australian Share - Class A	0.46%	0.00%	0.10%	0.10%	6		✓	
SAEF	SCH0002AU	Schroder Australian Equity Fund	0.62%	0.00%	0.25%	0.25%	6		✓	✓
SGHTWENTY	ETL0042AU	SGH20	1.23%	0.08%	0.25%	0.25%	6		✓	
SCAUPEA	SOL0001AU	Solaris Core Au Eqty (Perform Alignment)	0.63%	0.65%	0.30%	0.30%	6		✓	
SCAEF	WHT0012AU	Solaris Core Australian Equity Fund*	0.90%	0.51%	0.30%	0.30%	6		✓	
SSAEF	SST0048AU	State Street Australian Equity Fund	0.79%	0.43%	0.35%	0.35%	6		✓	
TRPAEF	ETL0328AU	T. Rowe Price Australian Equity Fund	0.65%	0.24%	0.10%	0.05%	6		✓	
TMNGF	FHT0030AU	The Montgomery Fund	3.38%	0.00%	0.25%	0.25%	6		✓	
UBSHASF	UBS0024AU	UBS - HALO Australian Share Fund	0.90%	0.60%	0.25%	0.25%	6		✓	
SBCAE	SBC0817AU	UBS Australian Share Fund*	0.90%	1.03%	0.25%	0.25%	6		✓	
WSPUBSHASF	BTA0549AU	UBS WS Plus Halo Australian Share	0.70%	0.60%	0.50%	0.00%	6		✓	
VASHYF	VAN0104AU	Vanguard Aus Shares High Yield Fund	0.39%	0.02%	0.10%	0.10%	6		✓	
VASIF	VAN0002AU	Vanguard Australian Shares Index Fund	0.18%	0.04%	0.10%	0.10%	6		✓	
VASF	RIM0021AU	Ventura WS Australian Shares Fund	0.25%	+	0.00%	0.00%	6		✓	
COASFI	HOW0020AU	WaveStone Wholesale Australian Share Fd	0.97%	0.28%	0.30%	0.30%	6		✓	
JBWAEW	JBW0009AU	Yarra Australian Equities Fund	0.95%	+	0.15%	0.15%	6		✓	
JBELWF	JBW0010AU	Yarra Emerging Leaders Fund	1.25%	0.09%	0.20%	0.20%	7		✓	
JBWPWSWF	JBW0052AU	Yarra Premier Australian Equities Fund	1.30%	0.00%	0.15%	0.15%	6		✓	✓
ZIEIF	ZUR0538AU	Zurich Investments Equity Income Fund	1.39%	0.10%	0.10%	0.10%	7		✓	✓
<b>Hedge Funds</b>										
BKARF	BFL0010AU	Bennelong Kardinia Absolute Return Fund	3.04%	0.00%	0.20%	0.20%	6		✓	
BRAEARF	MAL0079AU	BlackRock Australian Equity Absolute Ret	0.68%	0.00%	0.50%	0.50%	6		✓	
BRMOARF	BLK0001AU	BlackRock Multi Opprtnty Absolute Return	2.22%	2.27%	0.45%	0.45%	5		✓	

1 Generally includes any known performance fees applied by the investment manager, but does not take into account any investment manager fee rebate that may apply.

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\* We have negotiated an investment manager fee rebate for this managed investment.

# Note while this Lifestage Fund is specifically designed for clients who were born in the relevant decade, this fund is not age restricted in this product. You should refer to the underlying product disclosure statement for more information about this Lifestage Fund.

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
HFADIF	HFL0104AU	Ironbark LHP Diversified Investments Fd*	4.54%	0.00%	0.00%	0.00%	5		✓	
WWAELSF	HOW0053AU	WaveStone Dynamic Australian Equity Fund	1.10%	0.44%	0.30%	0.30%	7		✓	
<b>Smaller Companies</b>										
CSAEC	CSA0131AU	Aberdeen Australian Small Companies Fund	1.26%	0.05%	0.25%	0.25%	7		✓	
ASCMBF	ADV0096AU	Advance Australian Small Co M-Blend*	1.18%	1.87%	0.30%	0.30%	7		✓	✓
ABLIALVE	AAP0104AU	Ausbil Australian Emerging Leaders Fund*	0.55%	0.54%	0.30%	0.30%	7		✓	✓
RSCWT	RFA0819AU	BT WS Smaller Companies Fund	1.24%	0.49%	0.50%	0.00%	7		✓	
SASCF	FAM0101AU	Celeste Australian Small Companies Fund	0.95%	0.28%	0.30%	0.30%	7		✓	
DASCT	DFA0104AU	Dimensional Australian Small Company Tst	0.62%	0.09%	0.10%	0.10%	7		✓	
EGGECF	PIM5346AU	Eley Griffiths Group Emerging Companies	0.96%	+	0.25%	0.25%	7		✓	
EGGSCF	EGG0001AU	Eley Griffiths Group Small Co Fund	2.71%	0.36%	0.28%	0.28%	7		✓	✓
GSTASCF	ETL0052AU	Grant Samuel Tribeca Aus Smaller Co CI A	1.04%	1.60%	0.00%	0.00%	7		✓	
CNSCT	CNA0812AU	Invesco WS Aus Smaller Companies Fd CI A	1.26%	+	0.10%	0.10%	7		✓	
IMSC	IML0001AU	Investors Mutual Aust Smaller Comps Fund	0.99%	0.51%	0.25%	0.25%	7		✓	
IMWFLF	IML0003AU	Investors Mutual Future Leaders Fund	0.99%	0.40%	0.25%	0.25%	7		✓	
IMSCP	IML0006AU	Investors Mutual Small Cap Fund	1.49%	0.42%	0.25%	0.25%	7		✓	
PSCF	PAT0002AU	Ironbark Karara Aus Small Companies	2.14%	0.21%	0.25%	0.25%	7		✓	
WSPPSCF	BTA0477AU	Ironbark Karara WS Plus Aust Small Co	2.01%	0.21%	0.50%	0.00%	7		✓	✓
MWASC	MAQ0454AU	Macquarie Australian Small Companies Fd	0.92%	0.96%	0.40%	0.40%	6		✓	
CMCF	HOW0027AU	NovaPort WS Microcap Fund	2.16%	0.43%	0.30%	0.30%	6		✓	
CSCF	HOW0016AU	NovaPort WS Smaller Companies Fund	0.95%	0.70%	0.30%	0.30%	7		✓	
OCPSCF	OPS0002AU	OC Premium Small Companies Fund	1.90%	0.27%	0.30%	0.30%	7		✓	
PVSCT	IOF0214AU	Perennial Value Smaller Companies Trust	1.20%	0.23%	0.30%	0.30%	7		✓	
PWSCF	PER0048AU	Perpetual Wholesale Smaller Companies Fd*	1.27%	0.30%	0.15%	0.15%	7		✓	
RRSC	FSF0978AU	Realindex RAFI Aust Small Co - Class A	0.66%	0.00%	0.10%	0.10%	7		✓	
WPM MCC	WPC0005AU	Specialist Australian Small Companies	1.46%	0.14%	0.25%	0.25%	7		✓	
SPASCF	WHT0008AU	Spheria Australian Smaller Companies Fd	1.10%	0.69%	0.30%	0.30%	7		✓	
SBCEC	UBS0004AU	UBS Aust Small Companies Fund*	2.32%	0.80%	0.45%	0.45%	7		✓	
JBGSCWF	JBW0103AU	Yarra Global Small Companies Fund	1.25%	0.03%	0.10%	0.10%	6		✓	
ZISCF	ZUR0583AU	Zurich Investments Small Companies Fund	0.90%	0.16%	0.30%	0.30%	7		✓	✓
<b>Socially Responsible</b>										
CSRIFMT	HOW0121AU	Alphinity WS Socially Responsible Share	1.15%	0.01%	0.20%	0.20%	6		✓	
AMPSFASF	AMP0450AU	AMP Capital Sustain Share Fund WS	0.72%	0.58%	0.25%	0.25%	6		✓	
AMPSFASA	AMP0449AU	AMP Capital Sustainable Share Fund-CI A	0.97%	0.58%	0.25%	0.25%	6		✓	
RESWT	RFA0025AU	BT WS Ethical Share Fund	0.95%	0.19%	0.50%	0.00%	6		✓	
PWESRIF	PER0116AU	Perpetual Wholesale Ethical SRI Fund*	1.18%	0.26%	0.15%	0.15%	6		✓	
<b>Specialist Equity</b>										
AELCT	AUG0019AU	Australian Ethical Diversified Shares Fd	0.95%	0.00%	0.15%	0.15%	7		✓	
FEPECF	ANT0002AU	Fairview Equity Partners Emerging Co	1.20%	0.42%	0.30%	0.30%	7		✓	✓
IMDVF	IML0005AU	Investors Mutual Equity Income Fund	0.99%	0.31%	0.25%	0.25%	7		✓	
L1CLSFR	ETL0490AU	L1 Capital Long Short Fund - Retail CI	6.82%	1.25%	0.25%	0.25%	6		✓	
MLCIIB	MLC0264AU	MLC Wholesale IncomeBuilder	0.72%	0.03%	0.00%	0.00%	6		✓	
SGHICE	ETL0062AU	SGH ICE - Class A	1.79%	0.00%	0.35%	0.35%	6		✓	
SAMF	WHT0066AU	Spheria Australian Microcap Fund	2.37%	0.00%	0.50%	0.50%	7		✓	
GSJBWAIF	JBW0030AU	Yarra Australian Real Assets Securities	0.85%	+	0.15%	0.15%	6		✓	
<b>Equity – International Shares</b>										
<b>Global Equity</b>										
ABGEF	ACM0009AU	AB Global Equities Fund # ~	1.05%	0.01%	0.25%	0.25%	6		✓	
CSIS	CRS0005AU	Aberdeen Active Hedg Intl Eq Fund*	0.98%	0.00%	0.25%	0.25%	6		✓	
AIEF	EQI0015AU	Aberdeen International Equity Fund	0.98%	0.00%	0.25%	0.25%	6		✓	

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\* We have negotiated an investment manager fee rebate for this managed investment.

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
CSSIS	CSA0114AU	Aberdeen SIF Act Hedg Int'l Eq Fd	0.98%	0.04%	0.25%	0.25%	6		✓	
WSPCSSIS	BTA0479AU	Aberdeen WS Plus Actively Hedged Int Eq	0.85%	0.04%	0.50%	0.00%	6		✓	✓
CFCWCWAGE	FSF0710AU	Acadian Wholesale Global Equity Fund	1.24%	0.06%	0.15%	0.15%	6		✓	
AWMWWS	ADV0053AU	Advance Int'l Shares Multi-Blend Fund*	1.10%	0.11%	0.20%	0.20%	6		✓	
ALTGET	ANT0005AU	Altrinsic Global Equity Trust	1.25%	0.00%	0.30%	0.30%	6		✓	
AXAWGEVF	NML0348AU	AMP Capital WS Global Equity - Value	1.01%	0.25%	0.20%	0.20%	6		✓	
AMPCIF	AMP1179AU	AMP Capl Core Infrastructure - Class A*	1.37%	0.05%	0.15%	0.15%	6		✓	
MAQAGMVF	MAQ0796AU	Analytic Global Managed Volatility Fund	0.62%	0.18%	0.10%	0.09%	6		✓	
ANTIGF	IOF0045AU	Antipodes Global Fund	1.48%	0.68%	0.30%	0.30%	6		✓	
AWSPGF	WFS0864AU	Antipodes WS Plus Global Fund	1.38%	0.68%	0.60%	0.00%	6		✓	
AGEFU	MAQ0464AU	Arrowstreet Global Equities (Unhedged)	1.28%	0.36%	0.16%	0.13%	6		✓	
MGEF	MAQ0079AU	Arrowstreet Global Equities Fd (Hedged)	1.28%	0.44%	0.22%	0.19%	7		✓	
ASBEF	ETL0171AU	AXA IM ACWI Smart Beta Equity Fund	0.35%	0.01%	0.35%	0.35%	6		✓	
BAEIF	BGL0044AU	iShares Indexed Hedged Int'l Equity Fd	0.20%	0.29%	0.00%	0.00%	7	✓	✓	✓
BISIF	BGL0106AU	iShares Indexed International Eqty Fd	0.20%	0.00%	0.00%	0.00%	6	✓	✓	✓
BIGFCD	MAL0016AU	BlackRock International Gold Fnd Class D	0.83%	+	0.25%	0.25%	7		✓	
BHISF	BGL0109AU	BlackRock Scientific Hdg Int'l Eqty Fd	0.94%	0.22%	0.18%	0.18%	7		✓	
BIFISF	BAR0817AU	BlackRock Scientific International Eqty	0.89%	0.13%	0.17%	0.17%	6		✓	
AISIF	ADV0056AU	BT International Shares Index Fund	0.18%	0.02%	0.15%	0.10%	6	✓	✓	✓
RAGWT	RFA0821AU	BT WS Core Global Share Fund	0.97%	0.12%	0.10%	0.00%	6		✓	
BTSTIS	BTA0056AU	BT WS International Share Fund	0.97%	0.12%	0.10%	0.00%	6		✓	✓
WSPRAGWT	BTA0536AU	BT WS Plus Core Global Share Fd	0.87%	0.11%	0.10%	0.00%	6		✓	
ABNGEF	ARO0006AU	C WorldWide Global Equity Trust*	0.99%	0.20%	0.30%	0.30%	6		✓	
CFSWGLIS	FSF0905AU	CFS WS Global Listed Infrastructure Secu	1.22%	0.66%	0.25%	0.25%	6		✓	
DGCETAH	DFA0009AU	Dimensional Glb Core Eq Trust-AUD Hedged	0.39%	0.00%	0.15%	0.15%	7		✓	
DGCET	DFA0004AU	Dimensional Global Core Equity Trust	0.39%	0.00%	0.10%	0.10%	6		✓	
DGLCT	DFA0105AU	Dimensional Global Large Company Trust	0.35%	0.00%	0.10%	0.10%	6		✓	
DGSC	DFA0106AU	Dimensional Global Small Company Trust	0.66%	0.02%	0.15%	0.15%	6		✓	
DGVT	DFA0102AU	Dimensional Global Value Trust	0.46%	0.02%	0.10%	0.10%	6		✓	
FGLDF	FID0023AU	Fidelity Global Demographics Fund	1.15%	0.26%	0.30%	0.30%	6		✓	
FAGGE	FID0007AU	Fidelity Global Equities Fund*	1.15%	0.01%	0.30%	0.30%	6		✓	
FHGEF	FID0014AU	Fidelity Hedged Global Equities Fund	1.20%	0.23%	0.30%	0.30%	7		✓	
WSPFAEF	BTA0481AU	Fidelity WS Plus Australian Equities Fd	0.75%	0.00%	0.50%	0.00%	6		✓	✓
WSPFAGGE	BTA0551AU	Fidelity WS Plus Global Equities Fund	0.90%	0.01%	0.60%	0.00%	6		✓	
FTGGF	FRT0009AU	Franklin Global Growth Fund	1.13%	0.24%	0.20%	0.20%	6		✓	
GSEGSEY	GSF0001AU	Grant Sam Epoc Glob Eqty Share Yd (H) Fd	1.30%	0.21%	0.20%	0.20%	7		✓	
GSESY	GSF0002AU	Grant Sam Epoch Gbl Eqty Share Yd (Unhg)*	1.25%	0.00%	0.20%	0.20%	6		✓	✓
MMSGFF	MAQ0404AU	IIFP Global Franchise Fund	1.38%	0.03%	0.30%	0.19%	6		✓	
IIFPGFF	MAQ0631AU	IIFP Global Franchise Fund (Hedged)	1.38%	0.07%	0.36%	0.25%	7		✓	
DGAF	MGL0019AU	Ironbark Copper Rock Emerging Markets Op	1.13%	0.69%	0.25%	0.25%	7		✓	
DGETFH	MGL0018AU	Ironbark Copper Rock Global All Cap Shar	1.13%	0.44%	0.20%	0.20%	7		✓	
DGETF	MGL0004AU	Ironbark Royal London Con Global Share	1.02%	0.09%	0.20%	0.20%	6		✓	
KSIARF	ETL0046AU	K2 Select Interl Absol Return Fund	2.83%	0.85%	0.40%	0.40%	6		✓	
LGLIF	LAZ0014AU	Lazard Gbl Listed Infrst Fund	0.80%	0.14%	0.30%	0.30%	6		✓	
MTIIE	MAQ0633AU	Macquarie True Index International Eqts	0.00%	0.00%	0.25%	0.25%	6		✓	
MAGGF	MGE0001AU	Magellan Global Fund	1.66%	0.00%	0.10%	0.10%	6		✓	
MAGGFH	MGE0007AU	Magellan Global Fund (Hedged)	1.35%	0.00%	0.10%	0.10%	7		✓	
MAGHCF	MGE0005AU	Magellan High Conviction Fund	1.51%	0.04%	0.10%	0.10%	6		✓	
MAGIF	MGE0002AU	Magellan Infrastructure Fund	1.62%	0.10%	0.00%	0.00%	6		✓	
MIFUH	MGE0006AU	Magellan Infrastructure Fund (Unhedged)	1.65%	0.03%	0.15%	0.15%	7		✓	

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								Core menu	Full menu	Select menu
WSPMAGGF	BTA0565AU	Magellan WS Plus Global Fund	1.32%	0.23%	0.10%	0.10%	6	✓	✓	✓
BTWSPMIF	WFS0858AU	Magellan WS Plus Infrastructure F	1.06%	0.00%	0.15%	0.15%	6	✓		
MBAGLIFH	MPL0008AU	Maple-Brown Abbott GIBL List Inf Hedged	1.00%	0.17%	0.20%	0.20%	6	✓		
MBAGLIF	MPL0006AU	Maple-Brown Abbott Global Listed Infracr	0.98%	0.21%	0.20%	0.20%	7	✓		
MFSCGET	ETL0172AU	MFS Concentrated Global Equity Trust WS	0.90%	0.00%	0.35%	0.35%	6	✓		
MFSFHGE	ETL0041AU	MFS Fully Hedged Global Equity Trust	0.80%	0.00%	0.35%	0.35%	7	✓	✓	✓
MFSGET	MIA0001AU	MFS Global Equity Trust	0.77%	0.00%	0.35%	0.35%	6	✓	✓	✓
NAMGSF	SUN0031AU	Nikko AM Global Share Fund	1.25%	0.22%	0.20%	0.20%	6	✓		
ORGEF	ETL0463AU	Orbis Global Equity Fund (Australia Reg)	0.66%	+	0.14%	0.14%	6	✓		
PTGEF	ETL0419AU	Pan-Tribal Global Equity Fund	1.20%	0.24%	0.15%	0.15%	6	✓		
PGSCMF	ETL0365AU	Paradise Global Small Mid Cap Fund	1.45%	0.21%	0.30%	0.30%	7	✓	✓	✓
PGGVFAW	ETL0276AU	Partners Group Global Value Fund -WS	3.07%	0.00%	0.00%	0.00%	6	✓		
FIDISTIF	PER0031AU	Perpetual WFI Global Share Fund*	2.06%	0.50%	0.50%	0.00%	6	✓		
PGSFCA	PER0733AU	Perpetual Wholesale Global Share Fund	1.10%	0.44%	0.27%	0.27%	6	✓		
PWSPGSF	WFS0865AU	Perpetual WS Plus Global Share Fu	0.95%	0.44%	0.50%	0.00%	6	✓		
WPPMVF	WPC0002AU	Peters MacGregor Global Fund	1.35%	0.00%	0.10%	0.10%	6	✓		
PIBF	PLA0100AU	Platinum International Brands - Class C	1.50%	0.03%	0.25%	0.25%	6	✓		
PLTIF	PLA0002AU	Platinum International Fund - Class C	1.54%	0.14%	0.25%	0.25%	6	✓	✓	✓
PLATUF	PLA0006AU	Platinum Unhedged Fund - Class C	1.50%	0.11%	0.25%	0.25%	6	✓		
PMCAP	PMC0100AU	PM CAPITAL Global Companies Fund	2.66%	0.46%	0.25%	0.25%	6	✓		
MPGEF	MAQ0838AU	Polaris Global Equity Fund	1.28%	0.00%	0.24%	0.21%	6	✓		
RAREIVF	TGP0008AU	RARE Infrastructure Value Fund - Hedged	1.33%	0.19%	0.20%	0.15%	7	✓	✓	✓
RIVFU	TGP0034AU	RARE Infrastructure Value Fund - Unhgd	1.27%	0.07%	0.20%	0.15%	6	✓		
WSPRAREIV	BTA0543AU	RARE Infrastructure WS Plus Value Fd Hed	1.12%	0.19%	0.35%	0.00%	7	✓	✓	✓
WSPRIVFU	BTA0546AU	RARE Infrastructure WS Plus Value Unhedg	1.10%	0.07%	0.35%	0.00%	6	✓	✓	✓
RRGS	FSF0974AU	Realindex Global Share - Class A	0.58%	0.00%	0.15%	0.15%	6	✓		
RRGH	FSF0975AU	Realindex Global Share Hedged - Class A	0.58%	0.41%	0.15%	0.15%	7	✓		
RGOFA	RIM0032AU	Russell Inv Global Opportunities Fd Cl A	1.12%	0.22%	0.04%	0.04%	6	✓		
RUISF	RIM0008AU	Russell Inv International Shares Fd Cl A	1.05%	0.17%	0.04%	0.04%	6	✓		
SGAVFS	SCH0030AU	Schroder Global Value Fund	0.98%	0.58%	0.20%	0.20%	6	✓		
SGAVHW	SCH0032AU	Schroder Global Value Fund (Hedged)	0.98%	1.22%	0.23%	0.23%	7	✓		
WPGF	WPC0011AU	Specialist Global Shares Fund	1.26%	0.05%	0.10%	0.10%	6	✓		
SCRCGSCF	ETL0410AU	Spire Copper Rock Capital Global Sml Com	1.38%	0.00%	0.20%	0.20%	6	✓		
SSGEF	SST0050AU	State Street Global Equity Fund	0.98%	0.53%	0.35%	0.30%	7	✓		
TRPGEF	ETL0071AU	T. Rowe Price Global Equity Fund*	1.16%	0.14%	0.35%	0.20%	6	✓		
WSPTRPGEF	BTA0538AU	T. Rowe Price WS Plus Global Equity Fund	1.00%	0.14%	0.55%	0.00%	6	✓	✓	✓
TRPGEHF	ETL0312AU	T.Rowe Price Global Equity (Hedged) Fund	1.22%	0.21%	0.25%	0.20%	6	✓		
TEMGEF	FRT0004AU	Templeton Global Equity Fund*	1.13%	0.46%	0.20%	0.20%	6	✓	✓	✓
TGEIFU	HFL0032AU	Threadneedle GIBL Eq Inc Fund (Unhedged)	1.09%	0.22%	0.25%	0.25%	6	✓		
SBCIS	SBC0822AU	UBS International Share Fund*	1.00%	0.17%	0.25%	0.25%	6	✓		
VGIF	VAN0023AU	Vanguard Global Infrastructure IndexFund	0.49%	0.00%	0.10%	0.10%	7	✓		
VISCIFH	VAN0022AU	Vanguard Int Small Cos Index Fd(Hedgd)	0.42%	0.25%	0.25%	0.25%	7	✓		
VISIF	VAN0003AU	Vanguard International Shares Index Fund	0.18%	0.04%	0.10%	0.10%	6	✓		
VISCIF	VAN0021AU	Vanguard International Small Co Index Fd	0.39%	0.02%	0.20%	0.20%	6	✓		
VISIFH	VAN0105AU	Vanguard Int'l Shares Index Fund-Hedged	0.21%	0.13%	0.12%	0.12%	7	✓		
VISF	RIM0022AU	Ventura WS International Shares Fund	1.34%	0.21%	0.15%	0.10%	6	✓		
MWSGEFH	MAQ0557AU	Walter Scott Global Equity Fd (Hedged)*	1.28%	0.05%	0.22%	0.17%	7	✓	✓	✓
MWSGEF	MAQ0410AU	Walter Scott Global Equity Fund	1.28%	0.00%	0.16%	0.11%	7	✓	✓	✓
WSPMWSGEF	BTA0542AU	Walter Scott WS Plus Global Equity Fund	1.08%	0.00%	0.27%	0.00%	7	✓	✓	✓
AUWGEF	AUS0035AU	Wingate Global Equity	0.70%	0.24%	0.25%	0.25%	6	✓		

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
AUWGEFH	WFS0547AU	Wingate Global Equity Fund - Hedged	1.33%	0.17%	0.25%	0.25%	6		✓	
WSPAUWGET	BTA0563AU	Wingate WS Plus Global Equity Fund	1.02%	0.44%	0.50%	0.00%	6		✓	✓
ZIENTF	ZUR0061AU	Zurich Global Thematic Share Fund	1.29%	0.02%	0.08%	0.08%	7		✓	✓
ZIHGTSF	ZUR0517AU	Zurich Inv Hdg Globl Thematic Share Fund	0.98%	0.13%	0.08%	0.08%	7		✓	
ZIUGGSF	ZUR0581AU	Zurich Inv Unhdg Global Growth Share Fd	0.98%	0.08%	0.08%	0.08%	6		✓	✓
ZIGGSF	ZUR0580AU	Zurich Invest Global Growth Share Fund	0.98%	0.04%	0.08%	0.08%	6		✓	
ZGEIF	PMC0003AU	Zurich Investments Global Equity Income	1.29%	0.59%	0.20%	0.20%	6		✓	
<b>Emerging Markets</b>										
AEMF	ETL0032AU	Aberdeen Emerging Opportunities Fund*	1.50%	0.08%	0.55%	0.55%	7		✓	✓
BTGEMOF	BTA0419AU	BT Global Emerging Markets Opportunities	1.40%	0.28%	0.30%	0.30%	7		✓	
WSPBTGMOF	BTA0550AU	BT WS Plus Global Emerging Market Opport	1.25%	0.28%	0.60%	0.00%	7		✓	✓
DEMT	DFA0107AU	Dimensional Emerging Markets Trust	0.72%	0.01%	0.25%	0.25%	7		✓	
FGEMF	FID0031AU	Fidelity Global Emerging Markets Fund	1.30%	0.39%	0.50%	0.50%	7		✓	
LFEMT	LAZ0003AU	Lazard Emerging Markets Eqty - I Class	1.00%	0.15%	0.50%	0.50%	7		✓	
WSPLFEMT	BTA0555AU	Lazard WS Plus Emerging Markets Equity	0.90%	0.15%	1.00%	0.00%	7		✓	
RSEMF	TGP0015AU	RARE Emerging Markets Fund*	1.20%	0.00%	0.25%	0.25%	6		✓	
RECEFAUD	ETL0381AU	Robeco Emerging Con Equity Fund (AUD)	0.97%	0.06%	0.50%	0.55%	7		✓	
REMF	RIM0038AU	Russell Inv Emerg Markets Fd- CI A	1.45%	0.27%	0.45%	0.45%	7		✓	
SCHGEMF	SCH0034AU	Schroder Global Emerging Markets Fund	1.40%	0.81%	0.40%	0.40%	7		✓	✓
VANWEMI	VAN0005AU	Vanguard Emerging Markets Shares Index	0.56%	0.00%	0.30%	0.30%	7		✓	
WSEMF	MAQ0651AU	Walter Scott Emerging Markets Fund	1.38%	0.13%	0.21%	0.20%	7		✓	
<b>Asian Equity</b>										
AAOF	EQI0028AU	Aberdeen Asian Opportunities Fund*	1.23%	0.00%	0.55%	0.55%	7		✓	
AWAS	ADV0083AU	Advance Asian Shares Multi-Blend Fund	1.25%	2.04%	0.45%	0.45%	7		✓	
BTSTAS	BTA0054AU	BT Wholesale Asian Share Fund	1.00%	0.27%	0.50%	0.00%	7		✓	✓
FIAF	FID0010AU	Fidelity Asia Fund	1.15%	0.69%	0.40%	0.40%	7		✓	
FICF	FID0011AU	Fidelity China Fund	1.20%	0.09%	0.40%	0.40%	7		✓	
CAOPP	HFL0014AU	Ironbark Gavekal Asian Opportunities Fd	1.62%	0.00%	0.00%	0.00%	6		✓	
KAAR	KAM0100AU	K2 Asian Absolute Return Fund	2.12%	1.18%	0.40%	0.40%	6		✓	
MANSF	MAQ0640AU	Macquarie Asia New Stars No 1 Fd	1.20%	0.61%	0.50%	0.50%	7		✓	
PLTAF	PLA0004AU	Platinum Asia Fund - Class C	1.50%	0.37%	0.25%	0.25%	7		✓	✓
PLTJF	PLA0003AU	Platinum Japan Fund - Class C	1.50%	0.24%	0.25%	0.25%	6		✓	
PRAF	MAQ0635AU	Premium Asia Fund	1.26%	+	0.25%	0.25%	7		✓	
MPCF	MAQ0441AU	Premium China Fund	5.32%	+	0.30%	0.30%	7		✓	
<b>European Equity</b>										
BTWEG	BTA0124AU	BT WS European Share Fund	1.00%	0.09%	0.30%	0.00%	6		✓	
PLTEF	PLA0001AU	Platinum European Fund - Class C	1.50%	0.02%	0.25%	0.25%	6		✓	
<b>Global Health &amp; Biotechnology</b>										
CFSGHBW	FSF0146AU	Colonial First State WS Gbl Health & Bio	1.19%	0.00%	0.15%	0.15%	6		✓	
<b>Global Resources</b>										
CFSGRW	FSF0038AU	Colonial First State WS Global Resources	1.17%	0.09%	0.25%	0.25%	7		✓	✓
90WGNRF	ETL0331AU	Janus Henderson Global Natural Resources	2.81%	0.09%	0.25%	0.25%	6		✓	
<b>Global Technology</b>										
FSGTCFW	FSF0143AU	Colonial First State WS Gbl Tech & Comm	1.20%	0.15%	0.20%	0.20%	6		✓	
PITF	PLA0101AU	Platinum International Tech Fd - Class C	1.50%	0.12%	0.25%	0.25%	6		✓	
<b>Hedge Funds</b>										
CSFHIS	CSA0135AU	Aberdeen Fully Hedged Int'l Eq Fd	0.99%	0.00%	0.25%	0.25%	7		✓	
AQRWD	PER0554AU	AQR Wholesale DELTA Fund - Class 1F	1.37%	2.49%	0.00%	0.20%	5		✓	
ADFFA	FSF1086AU	Aspect Diversified Futures Fund - CI A	3.69%	0.23%	0.00%	0.00%	6		✓	
BTWCHGS	RFA0031AU	BT WS Core Hedged Global Share	0.97%	0.12%	0.05%	0.05%	7		✓	

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
IWGTRF	GTU0109AU	Invesco WS Global Targeted Rtrn Fd CIA	0.95%	0.41%	0.30%	0.30%	6		✓	
DSVF	DEU0109AU	Ironbark Global Diversified Alternatives*	1.96%	0.82%	0.00%	0.00%	5		✓	✓
HFASIF	HFL0108AU	Ironbark LHP Global Long/Short Fund WS	4.83%	0.00%	0.00%	0.00%	5		✓	
MANAF	MAN0002AU	Man AHL Alpha (AUD)	1.79%	0.40%	0.00%	0.00%	6		✓	
WSPMANAF	BTA0567AU	Man AHL WS Plus Alpha (AUD)	1.59%	0.40%	0.00%	0.00%	6		✓	✓
NBARMST	SLT0043AU	Neuberger Berman Abs Ret Multi Strat Tr	1.23%	+	0.38%	0.38%	6		✓	
PPARGET	PCL0023AU	Pengana PanAgora Abs Rtn Gbl Eq	1.57%	0.64%	0.49%	0.49%	6		✓	
SLIARGBST	ETL0134AU	SLI Absolute Return Gbl Bond Strategies	0.75%	0.21%	0.38%	0.38%	4		✓	
SLIGARS	ETL0130AU	SLI Global Absolute Return Strategies Tr	1.21%	0.31%	0.41%	0.37%	5		✓	
WMMNT	WMF0001AU	Watermark Market Neutral Trust	4.46%	3.90%	0.30%	0.30%	6		✓	
WINGAF	MAQ0482AU	Winton Global Alpha Fund	2.39%	0.63%	0.05%	0.05%	6		✓	✓
<b>Specialist International Equity</b>										
BTWAMSF	BTA0100AU	BT WS American Share Fund	1.00%	0.06%	0.20%	0.00%	6		✓	
FIDIF	FID0015AU	Fidelity India Fund	1.20%	0.13%	0.50%	0.50%	7		✓	
FNIF	FPS0013AU	Fiducian India Fund	0.85%	+	0.15%	0.15%	7		✓	
CFSGGSW	FSF0170AU	FirstChoice WS Geared Global Share Fund	1.80%	0.06%	0.15%-0.24%	0.15%-0.24%	6		✓	
MWSPISFH	WFS0867AU	Macq WS Plus Int Infr Sec Hedged	0.87%	0.00%	0.50%	0.00%	6		✓	✓
MIIS	MAQ0432AU	Macquarie Int Infrastructure Securities*	1.04%	0.16%	0.25%	0.25%	6		✓	✓
MIISF	MAQ0825AU	Macquarie Int'l Infrastructure Sec Unhdg	1.04%	0.04%	0.25%	0.25%	7		✓	✓
<b>Socially Responsible</b>										
AMPSFISCA	AMP0455AU	AMP Capital RIL Int'l Share - Class A*	1.18%	0.38%	0.25%	0.25%	6		✓	
ABDSGEF	AAP0001AU	Candriam Sustainable Global Equity Fund*	1.05%	0.21%	0.40%	0.40%	6		✓	
DGSTUNH	DFA0041AU	Dimensional Gbl Sustainability Trust Un	0.45%	0.00%	0.10%	0.10%	6		✓	
DGSTAUDH	DFA0042AU	Dimensional Global Sustainability Tr He	0.45%	0.00%	0.15%	0.15%	6		✓	
CFSWWSF	FSF1675AU	Stewart Investors Worldwide Sustainabili	1.02%	0.04%	0.25%	0.25%	7		✓	✓
<b>Equity – Property</b>										
<b>Property Securities</b>										
PSMBF	ADV0095AU	Advance Property Securities M-Blend*	0.85%	0.48%	0.30%	0.30%	7		✓	
AMPGPA	AMP0974AU	AMP Cap Global Prop Securit Fd -Class A*	0.98%	0.14%	0.30%	0.30%	7		✓	✓
AMPWLP	AMP0255AU	AMP Capital Listed Property Tst - Cl A*	0.97%	0.01%	0.25%	0.25%	6		✓	
AREIT	APN0008AU	APN AREIT Fund*	0.65%	0.20%	0.25%	0.25%	6		✓	
WSPAREIT	BTA0475AU	APN WS Plus AREIT Fund	0.65%	0.20%	0.50%	0.00%	6		✓	✓
BPSIF	BGL0108AU	iShares Indexed Aust Listed Property	0.20%	0.00%	0.00%	0.00%	6	✓	✓	✓
AAPSIF	ADV0060AU	BT Property Securities Index Fund	0.18%	0.00%	0.25%	0.25%	6	✓	✓	✓
BGPSF	RFA0051AU	BT Wholesale Global Property Securities	0.95%	0.12%	0.25%	0.00%	6		✓	
WSPBGPSF	BTA0541AU	BT WS Plus Global Prop Sec Fund	0.85%	0.73%	0.25%	0.00%	6		✓	✓
WSPBTWSPS	BTA0540AU	BT WS Plus Property Securities Fd	0.60%	0.15%	0.50%	0.00%	6		✓	✓
BTWSPS	BTA0061AU	BT WS Property Securities Fund	0.65%	0.15%	0.50%	0.00%	6		✓	
FCWICFSWCI	FSF0454AU	CFS WS Global Property Securities Fund	1.02%	1.36%	0.20%	0.20%	7		✓	
FSWPS	FSF0004AU	Colonial First State WS Property Sec Fd	0.81%	0.00%	0.20%	0.20%	6		✓	
CPCLPF	CRM0026AU	Cromwell Phoenix Core Listed Property	0.80%	0.13%	0.20%	0.20%	6		✓	
DGRET	DFA0005AU	Dimensional Global Real Estate Trust	0.42%	0.00%	0.10%	0.10%	7		✓	
MXPSF	COL0001AU	Folkestone Maxim A-REIT Securities Fund	0.95%	0.25%	0.25%	0.25%	6		✓	
FEALIF	LAM0042AU	Freehold AREITs & Listed Infrastruct Fd	1.12%	0.10%	0.33%	0.33%	6		✓	
IWPSFF	GTU0041AU	Invesco Global Property Securities Fund	0.95%	0.35%	0.35%	0.35%	7		✓	
DEGBPS	MGL0010AU	Ironbark Global (Ex Aus) Property Sec	1.19%	0.35%	0.30%	0.30%	6		✓	
DGPSF	MGL0011AU	Ironbark Global Property Securities Fund	1.23%	0.35%	0.30%	0.30%	6		✓	
PALPS	PAL0002AU	Ironbark Paladin Property Securities Fd	0.89%	0.27%	0.25%	0.25%	6		✓	✓
JPMPST	SSB0128AU	Legg Mason Martin Currie Prop S Tr Cl A*	0.66%	0.01%	0.25%	0.25%	6		✓	
LMARIF	SSB0026AU	Legg Mason Martin Currie Real Inc Fd	0.65%	0.00%	0.25%	0.25%	7		✓	

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
MWPSF	MAQ0287AU	Macquarie WS Properties Securities Fund	0.80%	0.04%	0.25%	0.25%	6		✓	
PSAMAPF	MAQ0574AU	Premium Asia Property Fund	1.34%	+	0.25%	0.25%	7		✓	
PGPSF	PGI0002AU	Principal Gbl Prop Sec Fund	1.00%	0.44%	0.25%	0.25%	7		✓	
IPGPF	IOF0081AU	Res Cap Gbl Prop Sec Hedged SeriesII	1.08%	0.34%	0.30%	0.30%	7		✓	
RCGPS	WHT0015AU	Resolution Capital Global Property Secur	0.81%	0.12%	0.30%	0.30%	7		✓	
RGIPF	RIM0031AU	Russell Inv Intl Prop Sec Fd \$A Hdg- CIA	0.88%	0.53%	0.05%	0.05%	7		✓	
CSPF	CRS0007AU	SG Hiscock Wholesale Property Fund	0.78%	0.08%	0.25%	0.25%	6		✓	
HSBCPSM	HBC0008AU	SG Hiscock Wholesale Property Securities	0.85%	0.09%	0.25%	0.25%	6		✓	
ESLGPST	ETL0005AU	SGH LaSalle Gbl Listed Prpty Sec Fd	1.10%	0.07%	0.25%	0.25%	6		✓	
ESPIF	ETL0119AU	SGH Property Income Fund	0.95%	0.18%	0.25%	0.25%	6		✓	
IWGPSIDPS	HML0016AU	UBS Clarion Global Property Securities	0.90%	0.28%	0.20%	0.20%	6		✓	
UBSPSF	SBC0816AU	UBS Property Securities Fund*	0.85%	0.06%	0.35%	0.35%	6		✓	
VAPSIF	VAN0004AU	Vanguard Aust Property Securities Index	0.23%	0.01%	0.10%	0.10%	6		✓	
VIPS	VAN0018AU	Vanguard International Prop Sec Index Fd	0.40%	0.00%	0.10%	0.10%	6		✓	
VIPSIFH	VAN0019AU	Vanguard Intl Prop Sec Index Fund (Hedg)	0.43%	0.05%	0.12%	0.12%	6		✓	
<b>Direct Property</b>										
ACCPF	AMP1015AU	AMP Cap Core Property Fund (Class A)	1.75%	1.82%	0.13%	0.13%	6		✓	
NMAPT	NML0001AU	AMP Capital WS Australian Property Fund	1.31%	2.26%	0.00%	0.00%	5		✓	
<b>Diversified Property</b>										
RPSWT	RFA0817AU	BT WS Property Investment Fund	0.65%	0.15%	0.50%	0.00%	6		✓	
WPPF	WPC0012AU	Specialist Property Fund	1.01%	0.42%	0.35%	0.35%	6		✓	
ZISPS	ZUR0064AU	Zurich Invest Aus Property Securities Fd	0.81%	0.09%	0.30%	0.30%	6		✓	
<b>Multi Sector</b>										
<b>Multi Sector 20</b>										
BTIDF	WFS0588AU	BT Index Defensive Fund	0.34%	0.02%	0.09%	0.10%	3	✓	✓	✓
ICGT	INT0034AU	Morningstar Cons Real Return Fund	0.85%	0.02%	0.10%	0.10%	3		✓	
PMCEY	PMC0103AU	PM CAPITAL Enhanced Yield Fund	0.57%	0.00%	0.10%	0.10%	4		✓	
JBWIPW	JBW0016AU	Yarra Income Plus Fund	0.68%	0.00%	0.10%	0.10%	3		✓	
<b>Multi Sector 40</b>										
CSCS	CRS0001AU	Aberdeen Multi-Asset Income Fund	0.82%	0.00%	0.15%	0.20%	4		✓	
AWIEF	ADV0049AU	Advance Defensive Multi-Blend Fund*	0.77%	0.23%	0.12%	0.12%	3	✓	✓	✓
AGAOF	ETL0273AU	Allan Gray Australia Stable Fund	1.90%	0.00%	0.10%	0.10%	5		✓	
AMSMCF	DAM0025AU	AMS Moderately Conservative Fund	1.14%	0.00%	0.15%	0.15%	4		✓	
ATE5T	COL0029AU	Atrium Evolution Class 5	0.97%	+	0.25%	0.25%	4		✓	
BMIFCST	BAR0811AU	BlackRock Scientific Diversified Stable	0.73%	0.14%	0.00%	0.00%	3		✓	
BTIMF	WFS0589AU	BT Index Moderate Fund	0.34%	0.02%	0.13%	0.13%	4	✓	✓	✓
RFCAIT	RFA0811AU	BT Sustainable Conservative Fund	0.90%	0.04%	0.18%	0.00%	3		✓	
BTWMIPF	BTA0318AU	BT Wholesale Monthly Income Plus Fund	0.65%	0.07%	0.14%	0.00%	3		✓	✓
BTCSNF	BTA0805AU	BT WS Conservative Outlook Fund	1.02%	0.41%	0.17%	0.00%	3		✓	
BTWSPCOF	WFS0859AU	BT WS Plus Conservative Outlook Fund	0.75%	0.34%	0.17%	0.00%	3	✓	✓	✓
FSWCS	FSF0033AU	Colonial First State WS Conservative Fd	0.76%	0.14%	0.10%	0.10%	3		✓	
MMIFCS	MAQ0059AU	Macquarie Master Capital Stable Fund	0.84%	0.33%	0.15%	0.19%	3		✓	
RUCF	RIM0002AU	Russell Inv Conservative Fund Class A	0.61%	0.24%	0.05%	0.05%	2		✓	
RF2P	RIM0023AU	Russell InvPortfolio Series Conservative	0.77%	0.23%	0.07%	0.07%	2		✓	
STSPF	SST0053AU	State Street Provider Fund	0.75%	0.55%	0.23%	0.23%	4		✓	
SBCIP	SBC0814AU	UBS Defensive Investment Fund	0.95%	0.22%	0.15%	0.15%	3		✓	
UTBCF	UBS0036AU	UBS Tactical Beta Conservative Fund	0.50%	0.20%	0.15%	0.15%	3		✓	
VWCIF	VAN0109AU	Vanguard Conservative Index Fund	0.33%	0.15%	0.11%	0.11%	3		✓	
VCSF	RIM0018AU	Ventura Conservative Fund	1.25%	+	0.30%	0.30%	3		✓	

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
<b>Multi Sector 60</b>										
MMBF	ADV0091AU	Advance Moderate Multi-Blend Fund*	0.82%	0.28%	0.16%	0.16%	4	✓	✓	✓
ACDMF	AMP1932AU	AMP Capital Dynamic Markets Fd CI A	0.56%	0.33%	0.15%	0.15%	5		✓	
IPACIG	IPA0076AU	AMP Capital Income Generator	0.80%	0.09%	0.15%	0.15%	4		✓	
ATE7T	COL0030AU	Atrium Evolution Class 7	0.88%	+	0.35%	0.35%	5		✓	
AIMT	AUG0001AU	Australian Ethical Balanced Trust	2.42%	0.01%	0.15%	0.15%	5		✓	
MLGAAD	MAL0018AU	BlackRock Glob Allocation Fd Class D	0.20%	0.20%	0.00%	0.00%	6		✓	
BMOPGARF	PER0728AU	BMO Pyrford Global Absolute Return Fund	0.90%	0.00%	0.20%	0.20%	5		✓	
BTIBF	WFS0590AU	BT Index Balanced Fund	0.33%	0.02%	0.16%	0.16%	5	✓	✓	✓
BTWSPMF	WFS0860AU	BT WS Plus Moderate Fund	0.82%	0.03%	0.24%	0.00%	4	✓	✓	✓
DMFBT	DFA0033AU	Dimensional World Allocation 50/50 Trust	0.47%	0.00%	0.10%	0.10%	5		✓	
JPMTAAT	SSB0130AU	Legg Mason Tactical Alloc Trust - CI A*	0.58%	0.13%	0.20%	0.20%	6		✓	
MLCWIPM	MLC0920AU	MLC Wholesale Inflation Plus - Moderate	1.11%	0.37%	0.10%	0.10%	5		✓	
AJWBF	AJF0802AU	OnePath Wholesale Balanced Trust*	1.12%	0.03%	0.06%	0.06%	4		✓	
PDRRF	PER0556AU	Perpetual Wholesale Divers Real Return	0.95%	0.32%	0.12%	0.12%	5		✓	
RUDF	RIM0003AU	Russell Inv Diversified 50 Fund	0.72%	0.23%	0.05%	0.05%	4		✓	
SWSPRRCF	WFS0866AU	Schroder WS Plus Real Rtn CPI 5% Fd	0.81%	0.11%	0.40%	0.00%	5		✓	
SELGF	SLT0002AU	Select Real Return Fund	1.05%	+	0.28%	0.28%	6		✓	
STSSF	SST0054AU	State Street Sustainer Fund	0.75%	0.60%	0.28%	0.28%	5		✓	
SHCVP	SLT0037AU	Stonehouse Core Value Portfolio	0.55%	+	0.22%	0.22%	6		✓	
UTBBF	UBS0041AU	UBS Tactical Beta Balanced Fund	0.50%	0.19%	0.15%	0.15%	4		✓	
VWBIF	VAN0108AU	Vanguard Balanced Index Fund	0.34%	0.14%	0.12%	0.12%	4		✓	
VDF	RIM0019AU	Ventura WS Diversified 50 Fund	1.28%	0.28%	0.19%	0.18%	4		✓	
<b>Multi Sector 80</b>										
CSCG	CRS0002AU	Aberdeen Multi-Asset Real Return Fund	1.12%	0.04%	0.20%	0.20%	5		✓	
AWIGF	ADV0050AU	Advance Balanced Multi-Blend Fund*	0.86%	0.33%	0.20%	0.20%	5	✓	✓	✓
AMSBF	DAM0026AU	AMS Balanced Fund	1.31%	0.00%	0.15%	0.15%	5		✓	
ATE9T	COL0031AU	Atrium Evolution Class 9	0.90%	+	0.20%	0.20%	5		✓	
BMIFGW	BAR0813AU	BlackRock Scientific Diversified Grwth Fd	0.84%	0.34%	0.00%	0.00%	6		✓	
PWMBF	PWA0822AU	BlackRock WS Balanced Fund	1.12%	0.93%	0.00%	0.00%	6		✓	
BTIGF	WFS0591AU	BT Index Growth Fund	0.33%	0.03%	0.17%	0.17%	6	✓	✓	✓
RFAMIT	RFA0815AU	BT WS Active Balanced Fund	1.14%	0.43%	0.29%	0.00%	6		✓	
BTWSPABF	WFS0861AU	BT WS Plus Active Balanced Fund	0.86%	0.39%	0.29%	0.00%	6	✓	✓	✓
FSWD	FSF0008AU	Colonial First State WS Diversified Fund	0.96%	0.29%	0.20%	0.20%	4		✓	
DMFGT	DFA0029AU	Dimensional World Allocation 70/30 Trust	0.48%	0.00%	0.10%	0.10%	6		✓	
DMFET	DFA0035AU	Dimensional World Equity Trust	0.53%	0.00%	0.15%	0.15%	6		✓	
JPMDIVT	JPM0008AU	Legg Mason Martin Currie Diversi Growth*	0.62%	0.24%	0.20%	0.20%	5		✓	
MBADIT	MPL0001AU	Maple-Brown Abbott Diversified Inv Tst	0.97%	0.11%	0.18%	0.18%	5		✓	
MLCIB	MLC0260AU	MLC Wholesale Horizon 4 Balanced Ptfolio	1.08%	0.24%	0.00%	0.00%	5		✓	
MLCWIPA	MLC0667AU	MLC Wholesale Inflation Plus - Assertive	1.45%	0.47%	0.15%	0.15%	6		✓	
IBBGT	INT0038AU	Morningstar Growth Real Return Fund	1.05%	0.06%	0.16%	0.16%	5		✓	
MMLWVG	MMF0115AU	OnePath Wholesale Managed Growth*	1.15%	0.02%	0.08%	0.08%	5		✓	
PWBGF	PER0063AU	Perpetual WS Balanced Growth Fund*	1.10%	0.39%	0.34%	0.00%	5		✓	
RUBF	RIM0001AU	Russell Inv Balanced Fund Class A	0.87%	0.24%	0.03%	0.03%	5		✓	
RF4P	RIM0024AU	Russell Inv Portfolio Series Balanced -A	0.84%	0.24%	0.03%	0.03%	5		✓	
SCBF	SCH0102AU	Schroder Balanced Fund WS Class	0.90%	0.15%	0.22%	0.22%	5		✓	
SRRFW	SCH0047AU	Schroder Real Return Fd CPI 5% WS	0.90%	0.11%	0.20%	0.20%	5		✓	
STSBF	SST0052AU	State Street Builder Fund	0.75%	0.58%	0.00%	0.00%	6		✓	
SBCBI	SBC0815AU	UBS Balanced Investment Fund	1.00%	0.28%	0.20%	0.20%	5		✓	
UTBGF	UBS0037AU	UBS Tactical Beta Growth Fund	0.50%	0.21%	0.15%	0.15%	5		✓	

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Product Code	APIR Code	Managed Investment	Management Cost (p.a.) <sup>1</sup>	Transactional & Operational Costs (p.a.)	Buy Spread	Sell Spread	Standard Risk Measure <sup>2</sup>	Managed investments		
								Core menu	Full menu	Select menu
VW GIF	VAN0110AU	Vanguard Growth Index Fund	0.36%	0.07%	0.12%	0.12%	5		✓	
VG SF	RIM0020AU	Ventura WS Growth 70 Fund	1.82%	+	0.25%	0.25%	5		✓	
ZB GF	ZUR0059AU	Zurich Investments Managed Growth Fund	0.87%	0.18%	0.12%	0.12%	5		✓	
<b>Multi Sector 100</b>										
GMBF	ADV0085AU	Advance Growth Multi-Blend Fund*	1.03%	0.33%	0.22%	0.22%	6	✓	✓	✓
HGMBF	ADV0087AU	Advance High Growth Multi-Blend Fund*	1.08%	0.36%	0.24%	0.24%	6	✓	✓	✓
AQRW MFF	PER0634AU	AQR WS Managed Futures Fund - Class 1P	1.33%	1.37%	0.00%	0.10%	6		✓	
BTIHGF	WFS0592AU	BT Index High Growth Fund	0.33%	0.04%	0.19%	0.18%	6	✓	✓	✓
BTWSPFGF	WFS0862AU	BT WS Plus Future Goals Fund	0.93%	0.31%	0.31%	0.00%	6	✓	✓	✓
BTWSPHGF	WFS0863AU	BT WS Plus High Growth Fund	0.91%	0.21%	0.34%	0.00%	6	✓	✓	✓
FSFHGF	FSF0498AU	Colonial First State WS High Growth Fund	1.16%	0.06%	0.25%	0.25%	6		✓	
MLCIG	MLC0265AU	MLC Wholesale Horizon 5 Growth Portfolio	1.08%	0.26%	0.00%	0.00%	6		✓	
RUGF	RIM0004AU	Russell Inv Growth Fund Class A	0.95%	0.26%	0.03%	0.03%	6		✓	
RUHGF	RIM0034AU	Russell Inv High Growth Fund Class A	1.12%	0.47%	0.03%	0.03%	6		✓	
RF6P	RIM0025AU	Russell Inv Portfolio Series Growth CI A	0.91%	0.27%	0.04%	0.04%	6		✓	
SDAP	WPC0014AU	Specialist Dynamic Allocation Fund	0.86%	0.62%	0.28%	0.28%	5		✓	
VWHGIF	VAN0111AU	Vanguard High Growth Index Fund	0.37%	0.00%	0.12%	0.12%	6		✓	
<b>Unavailable to New Investors</b>										
AIF2	ADV0135AU	Advance Global Property Fund-WS Units	0.95%	0.42%	0.35%	0.35%	7		✓	
AWISF	ADV0047AU	Advance International Sharemarket WS*	1.18%	0.10%	0.35%	0.35%	6		✓	
AWPSF	ADV0052AU	Advance Property Securities Fund WS	0.67%	0.15%	0.25%	0.25%	6		✓	
BTMNF	BTA0806AU	BT WS Balanced Returns Fund	1.08%	0.44%	0.25%	0.00%	5		✓	
CPPS	CRM0008AU	Cromwell Phoenix Property Securities Fd	0.97%	0.09%	0.20%	0.20%	6		✓	✓
GWGSF	FSF0908AU	Generation WS Global Share Fund	2.60%	0.02%	0.15%	0.15%	6		✓	
CFSW452A	FSF0079AU	Lazard WS Select Australian Equity Fund	0.58%	+	0.04%	0.04%	6		✓	
PECF	PER0270AU	Pengana Emerging Companies Fund	3.11%	0.18%	0.30%	0.30%	7		✓	
PWINTS	PER0050AU	Perpetual WS Int'l Share Fund	1.24%	0.38%	0.50%	0.00%	6		✓	
VIDBF	VAN0101AU	Vanguard Index Diversified Bond Fund	0.35%- 0.75%	0.26%	0.13%	0.13%	3		✓	

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**ADMINISTRATOR, OPERATOR & CUSTODIAN**  
Asgard Capital Management Ltd  
ABN 92 009 279 592, AFSL 240695

**CONTACT CENTRE**  
1800 998 185

**CORRESPONDENCE**  
Asgard  
PO Box 7490  
Perth WA 6850

[asgard.com.au](http://asgard.com.au)

# Asgard



1800 998 185



PO Box 7490 Perth WA 6850



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