

Lanai Condominium Association
Balance Sheet
As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	25,288.97
Wells Fargo Petty Cash	1,427.20
Total OPERATING	26,716.17
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	494,711.60
1st National -SAVINGS - Other	257,458.90
Total 1st National -SAVINGS	752,170.50
Total SAVINGS / INVEST / RESERVES	752,170.50
Total Checking/Savings	778,886.67
Accounts Receivable	
150 · Accounts Receivable	1,681.44
Total Accounts Receivable	1,681.44
Total Current Assets	780,568.11
Fixed Assets	
160 · Manager's Unit-101	20,000.00
165 · Accumulated Depr-Manager Unit	-20,000.00
Total Fixed Assets	0.00
TOTAL ASSETS	780,568.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 · Accounts Payable	1,585.03
Total Accounts Payable	1,585.03
Other Current Liabilities	
999 · Special Assessment	-2,715.00
300 · Payroll tax liabilities	
306 · Federal Unemployment Payable	-13.75
Total 300 · Payroll tax liabilities	-13.75
Total Other Current Liabilities	-2,728.75
Total Current Liabilities	-1,143.72
Total Liabilities	-1,143.72
Equity	
Current and Prior Year Reserves	
803 · Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	239,735.13
Operating Fund Equity	158,931.48
Retained Earnings	-14,566.72
802 · Contributed Capital	10,100.00
Net Income	387,511.94
Total Equity	781,711.83
TOTAL LIABILITIES & EQUITY	780,568.11