

MISCA MEETING OF TRUSTEES

October 28th, 2020

Present via Zoom: Joan Brady, Sue Jenkins, Maura Conley, Mia Boynton, Julie Stone, Marlene Arvan, Rebecca FitzPatrick, Dan DeBord, Mary Weber, Tobey Levine, Pam Rollinger

Secretary's Report:

The minutes of September 29th were read.

MOTION: The trustees accept the minutes of September 29th, 2020 as read. Passed.

Treasurer's Report as of September 30th:

MISCA account balance:	\$217,928.64
MICA account balance:	\$12,609.51
Main Street account balance:	\$8,820.09
Buy-Back CD account balance:	\$39,054.58
Monhegan Ave. account balance:	\$8,284.16
New Project CD account balance:	\$15,046.82
MCF Grant account balance:	\$6,000.00
MCRF account balance:	\$45,545.35

Income:

Rental Income:	\$2,192.40
General Donations:	\$100.00
Relief Fund Donations:	\$40.50
Membership:	\$150.00
T-Shirts:	\$541.20

Total:	\$2,482.90
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Expenses:

Warrant 10-2020	\$39,612.68
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Net MISCA account balance:	\$182,009.36
Net MICA account balance:	\$13,059.51
Net Main Street account balance:	\$9,070.09
Net Buy-Back CD account balance:	\$39,554.58
Net Monhegan Ave account balance:	\$7,798.16
Net New Project CD account balance:	\$15,046.82
Net MCF Grant account balance:	\$6,000.00
Net MCRF account balance:	\$45,585.85

There was discussion about whether the New Project CD funds should be used for the septic job or kept in a CD until needed.

Old Business:

Meadow Lots:

The septic work is underway, the plumbing inspector completed the first inspection.

Joan spoke with Axiom who said that they would not bill monthly for a broadband service hookup until a house is built and connected.

MOTION: Pay the \$99 fee to Axiom and get on the list for initial service for the meadow lots to a central location. Passed.

Store:

New owners are set to sign a lease on December 1st.

MICA Building:

Pam had a window replaced while the Post Office roof was being worked on, she will contact Kole to discuss the bill divisions.

The bill for septic pumping needs to be divided among the proper parties.

Pam mentioned the bill for insurance will be here soon.

The Looks:

A new heater was ordered for Underlook after issues with getting the current one fixed. Mott will attempt to fix the old heater in the meantime.

Fundraising:

There will be a fundraising committee meeting November 17th at 5pm via zoom. Carley will send an email to the committee.

New Accountant:

Maura reported that some has been made, she will have more info next month.

Broadband Grant Proposal:

Dan will ask if the program can be delayed a year.

MISCA Community Relief Fund:

No applicants this month.

IRS Tax Card:

Maura is working on the state exemption for sales tax. All other 501c3 info is up to date.

Broadband for MISCA properties:

Carley will send out a survey to all MISCA participants to gauge their interest in signing up for Broadband. It was discussed how MISCA will proceed if someone was not interested.

New Business:

Maximum Labor Price Threshold for Caretaker:

MOTION: Raise the maximum labor price threshold for the caretaker to \$1500 before going out to bid. Passed.

MOTION: Authorize the Treasurer to pay an invoice up to 15% in excess of a given bid or estimate. Passed.

There was much discussion about the procedure for purchasing materials and other caretaker responsibilities.

Meeting:

The next meeting of the trustees will be November 20th, 5pm via Zoom.

The meeting was adjourned.

Respectfully submitted,
Carley Feibusch, Secretary