

# Lanai Condominium Association

## Balance Sheet

As of December 31, 2019

	<b>Dec 31, 19</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
<b>OPERATING</b>	
Checking-1st National-Arapahoe	111,565.81
Wells Fargo Petty Cash	2,049.28
<b>Total OPERATING</b>	113,615.09
<b>SAVINGS / INVEST / RESERVES</b>	
1st National -SAVINGS	
Elevator Reserve	10,000.00
1st National -SAVINGS - Other	22,361.26
<b>Total 1st National -SAVINGS</b>	32,361.26
<b>Total SAVINGS / INVEST / RESERVES</b>	32,361.26
<b>Total Checking/Savings</b>	145,976.35
Accounts Receivable	
150 - Accounts Receivable	-8,712.25
<b>Total Accounts Receivable</b>	-8,712.25
Other Current Assets	
Audit A/R adjustment	-108.00
1000 - Undeposited Funds	648.48
<b>Total Other Current Assets</b>	540.48
<b>Total Current Assets</b>	137,804.58
<b>Fixed Assets</b>	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>137,804.58</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
920 - Accounts Payable	15,999.50
<b>Total Accounts Payable</b>	15,999.50
Other Current Liabilities	
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	-152.77
303 - FICA (ER Contribution) SS	138.85
304 - FICA (withheld) Medicare	13.92
305 - SWT Payable	14.74
<b>Total 300 - Payroll tax liabilities</b>	14.74
<b>Total Other Current Liabilities</b>	14.74
<b>Total Current Liabilities</b>	16,014.24
<b>Total Liabilities</b>	16,014.24
<b>Equity</b>	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	462,065.91
<b>Total Current and Prior Year Reserves</b>	462,065.91
Operating Fund Equity	35,076.03
Retained Earnings	-434.21
802 - Contributed Capital	10,100.00
Net Income	-385,017.39
<b>Total Equity</b>	121,790.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>137,804.58</b>