

# BLOOMFIELD CLUB III CONDOMINIUM ASSOCIATION

## Fiscal 2019 Final Budget

Income	2018 Budget	2019 Budget	Variance
Assessments - (0.0% Increase)	\$ 257,553.00	\$ 257,553.00	\$ -
Interest	-	-	-
Late Charges	-	-	-
Fines	-	-	-
Recreation Association Dues	110,664.00	110,664.00	-
Rental Income	-	-	-
Miscellaneous	-	-	-
<b>TOTAL INCOME</b>	<b>\$ 368,217.00</b>	<b>\$ 368,217.00</b>	<b>\$ -</b>
Expenses	2018 Budget	2019 Budget	Variance
<b>ADMINISTRATIVE EXPENSES</b>			
Management	\$ 17,736.00	\$ 18,268.00	\$ 532.00
Insurance	35,545.00	32,888.00	(2,657.00)
Legal	1,100.00	1,000.00	(100.00)
Audit/Tax Returns	3,500.00	3,500.00	-
Bank Charges	1,650.00	1,700.00	50.00
Printing	300.00	450.00	150.00
Postage	550.00	750.00	200.00
Recreation Association Dues	110,664.00	110,664.00	-
<b>TOTAL ADMIN. EXPENSES</b>	<b>\$ 171,045.00</b>	<b>\$ 169,220.00</b>	<b>\$ (1,825.00)</b>
<b>GROUNDS EXPENSES</b>			
Trash Removal	\$ 31,222.00	\$ 32,659.00	\$ 1,437.00
Lawn Contract	35,000.00	35,000.00	-
Landscape Enhancements	25,000.00	15,000.00	(10,000.00)
Snow Plowing	29,500.00	29,500.00	-
<b>TOTAL GROUNDS EXPENSES</b>	<b>\$ 120,722.00</b>	<b>\$ 112,159.00</b>	<b>\$ (8,563.00)</b>
<b>REPAIR/MAINTENANCE EXPENSE</b>			
Miscellaneous Repairs	\$ 12,000.00	\$ 11,550.00	\$ (450.00)
Roof Maintenance	2,000.00	2,000.00	-
Painting Contract	23,450.00	18,000.00	(5,450.00)
Gutter & Downspout Repair	1,000.00	1,000.00	-
<b>TOTAL REPAIR/MAINTENANCE</b>	<b>\$ 38,450.00</b>	<b>\$ 32,550.00</b>	<b>\$ (5,900.00)</b>
<b>RESERVES</b>			
Reserve Funding	\$ 30,000.00	\$ 46,000.00	\$ 16,000.00
Chimney Repair Reserve	2,000.00	1,288.00	(712.00)
Roof Replacement Reserve	6,000.00	7,000.00	1,000.00
<b>TOTAL RESERVES</b>	<b>\$ 38,000.00</b>	<b>\$ 54,288.00</b>	<b>\$ 16,288.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 368,217.00</b>	<b>\$ 368,217.00</b>	<b>\$ -</b>
<b>2019 Monthly Dues:</b>	<b>\$ 289</b>		