# SUMMER VILLAGE OF Silver Sands

## Summer Village of Silver Sands

## NOTICE OF SALE BY TENDER

## 1 Lot – within the Poppy Place Subdivision

The Summer Village of Silver Sands ("the Summer Village") is offering for sale, by sealed tender, the following Lot:

- 1. Tax Roll 1368 9 Poppy Place Lot 9, Block 6, Plan 074 0530 ("Lot 9")
  - Lot size 0.079 hectares
  - Status Vacant
  - Zoning Residential
  - Reserve Bid \$15,000.00 (fifteen thousand dollars)(GST, if applicable, is additional)

### Mandatory Terms of Sale.

- 1. Applicable to all Lots:
  - a. The Completion Date (the date on which the Buyer must have paid the full purchase price, subject to normal adjustments such as property taxes, and on which the Summer Village will have transferred title to the Buyer) is to be 30 days after acceptance of the offer by the Summer Village.
  - b. Each Lot is sold "as is, where is" and the Summer Village makes no representations or warranties concerning the property and its condition whatsoever.
  - c. Goods and Services Tax. GST, if any, shall be the responsibility of the Buyer, and is additional to the purchase price.

#### Making the Tender Submission.

- 1. Your tender submission must:
  - a. Specify the purchase price that you propose;
  - b. Include a deposit of 10% of the purchase price, to be in the form of certified cheque, bank draft or money order, with the balance due within 7 business days of acceptance of offer. (The deposit is refundable in the event that the tender submission is not accepted by the Summer Village. It is not-refundable if the tender submission is accepted by the Summer Village, unless the Summer Village fails to complete the sale on the terms of the tender offer);
  - c. Include the detailed development proposal for the property you wish to purchase;
  - d. Include the full name, address, telephone number, fax number (if applicable) and email address of the Buyer; and
  - e. Include any other proposed conditions or terms for the sale.

- 2. Sealed tenders will be accepted until <u>12:00 Noon</u> Mountain Daylight Savings Time on <u>Thursday, June 29<sup>th</sup>, 2017</u> (the "Tender Closing Date").
- 3. Your sealed tender submission is to be delivered by hand to the Summer Village office, or mailed to the following address:

Summer Village of Silver Sands

Drop off: 4808 – 51 Street, Onoway, Alberta
Mail: Box 8, Alberta Beach, AB T0E 0A0

Marked: Lot For Sale – S.V. of Silver Sands

### Consideration of Tenders

- 1. All tender submissions will be examined on a date and time after the Tender Closing Date selected by the Summer Village's Chief Administrative Officer.
- 2. The Summer Village may accept or reject any tender made, in its discretion. The Summer Village may decide to reject all tenders made, including tenders that fully comply with all of the conditions of sale and the tender submission requirements. The Summer Village may decide, in its discretion, to waive or not to waive, technical non-compliance with any tender submission requirements in respect of any tender made.
- 3. Terms of Sale must also be approved by the caveator, Canada Revenue Agency.
- 4. If the Summer Village accepts a tender submission, an agreement of purchase and sale, and (if necessary) a Development Agreement, will be signed by the Summer Village and the Buyer to fully document the terms of the sale, such terms to be consistent with the stated tender requirements.

If you have any questions on this tender process please contact Chief Administrative Officer, Wendy Wildman, at 587-873-5765. If you have any questions with respect to the zoning, permitted uses or restrictions for future development of this lot, please contact Development Officer, Tony Sonnleitner at 780-718-5479.

SUMMER VILLAGE OF SILVER SANDS Poppy Place Subdivision STREET ADDRESS AND LAND USE DISTRICT MAP BYLAW NO. 256-2015 LEGEND PARK

URBAN RESERVE

DIRECT CONTROL

R1A - RESIDENTIAL

(Single Family Class "A") November, 2015 ROADWAY 100 NORTH STAR PLANNING
FILE/REVISION #2015 **-2** 

