



Mr. Jerry Sansom, Chairman
Mr. Jay Stalrit, Vice Chairman
Mr. Milo Zonka, Treasurer
Mr. Harry Carswell, Secretary
Dr. Wasim Niazi
Dr. Dave Hosley
Dr. John Leavitt

355 Golden Knights Blvd. ✈ Titusville, Florida 32780
321.267.8780 ✈ fax: 321.383.4284 ✈ mpowell@flairport.com

AGENDA
REGULAR MEETING

July 20, 2017 AT 8:30 A.M.

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*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CALL TO ORDER.
- II. ROLL CALL.
- III. APPROVAL OF THE AGENDA, AS PRESENTED
- IV. APPEARANCES: None
- V. PRESENTATIONS: None
- VI. CONSENT AGENDA:

(These items are considered routine and will be acted upon by the Authority in one motion. If an Airport Authority Board Member requests discussion on an item, it will be considered separately.)

- a. Approval of the Titusville - Cocoa Airport Authority Minutes:
 - 1. June 15, 2017 - Regular Meeting

- VII. OLD BUSINESS: None
- VIII. NEW BUSINESS:

- a. Discussion and Consideration of the Proposed 2017 - 2018 Fiscal Year Budget
- b. Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

- XI. INFORMATION SECTION:

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
AUGUST 17, 2017 AT 4:00 P.M.
ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 267-8780.

- a. Chief Executive Officer Report
- b. Attorney Report
- c. Check Register & Budget to Actual
- d. Project Reports

X. AUTHORITY MEMBERS REPORT

XI. PUBLIC AND TENANTS REPORT

XII. ADJOURNMENT

Respectfully submitted,

Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

TITUSVILLE – COCOA AIRPORT AUTHORITY

The Regular Meeting of the Titusville - Cocoa Airport Authority was held on June 15, 2017 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Mr. Jay Stalrit, Vice Chairman; Mr. Milo Zonka, Treasurer; Dr. David Hosley; Dr. John Leavitt; Mr. Michael D. Powell, C.M., ACE, CEO; Mr. Timothy Pickles, Esq. Mr. Harry Carswell, Secretary and Dr. Wasim Niazi were absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Approval of the Agenda

Mr. Sansom asked if there were any changes or additions to the Agenda. Seeing none, Mr. Sansom called for a motion. Mr. Stalrit made a motion to approve the Agenda as presented. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion Passed.

Appearances – None**Presentations – None****Consent Agenda****Item A – Approval of the Titusville-Cocoa Airport Authority Minutes:****1. May 18, 2017 – Regular Meeting**

Mr. Zonka noted that on page 2 of the minutes, the word Becknell should be changed to Beckner. Dr. Leavitt made a motion to approve the Consent Agenda as amended. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Old Business – None**New Business****Item A – Discussion & Consideration of a Ground Lease at Space Coast Regional Airport**

Mr. Powell gave an overview of the item, stating that Millsource, Inc., which currently had a building on Shepard Drive and Grissom, was looking to do a 78,000 square foot expansion and wanted to lease property owned by the Airport Authority. Mr. Powell stated that the company was amenable to

anything needed and the FAA was looking into making sure the expansion would be okay. Mr. Powell also stated that Staff reviewed the request to help ensure the expansion would not create a hazard. Discussion continued.

Mr. Zonka asked how long the proposed dry retention pond would be wet. Mr. Brian Russell from Michael Baker, stated that there would be a 72 hour recovery time with no standing water. Mr. Zonka asked if there was sufficient language in the lease to assure that there would be no wetlands. Discussion continued.

Mr. Russell stated that if Millsource did decide to back out, the Airport Authority would have to maintain the retention pond. Mr. Russell stated that Millsource, Inc. was going through the St. John's River Management District, who would make sure everything was right. Discussion continued.

Mr. Zonka made a motion to approve the ground lease. Mr. Stalrit seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Item B – Discussion & Consideration of the Sale of Airpark Golf Academy, LLC to be Operated as Driving Ranges, Inc.

Mr. Powell gave an overview of the item, stating that the current proprietor of Airpark Golf Academy, Mr. Joe Luthe, wished to no longer operate the business, so he had found someone who wanted to take over. Mr. Powell stated that the new prospective owner was from Ireland and his student visa was going to run out so Staff was working with his family to finalize the lease. Mr. Powell stated that there would be improvements made to the property, to include the reinstallation of a net on the left side, and other than the improvements, the lease terms would remain the same. Discussion continued.

Dr. Leavitt made a motion to approve the sale and lease. Dr. Hosley seconded. Discussion continued.

Mr. Powell stated that Mr. Luthe had been in arrears, but the money from the sale would pay off the past due amount. Discussion continued.

The Board expressed concerns about the improvements to the property not getting done. Mr. Pickles stated that the Board could put a time frame into the lease to make sure the net was up and that everything was brought up to par.

Dr. Leavitt amended his motion to include language that the new proprietor had a year to take care of all the maintenance issues. Dr. Hosley seconded. Discussion continued.

Mr. Sansom called the question. There were no objections. Motion passed.

Item C – Discussion by Mr. Brian Russell of Recent Invoiced Costs by Michael Baker International & Contractors Regarding Current Projects

Mr. Powell gave an overview of the item and turned the floor over to Mr. Russell.

Mr. Russell presented Pay Request Number 22 in the amount of \$2,830.88 from Michael Baker International, which was for the Runway Safety Area Improvements Construction Project at Merritt Island Airport.

Mr. Russell presented Pay Request Number 6 in the amount of \$44,505.54 from Michael Baker International, which was for the Security & Infrastructure Project at Merritt Island Airport.

Mr. Stalrit made a motion to approve the invoices. Dr. Hosley seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Mr. Russell gave an update on the Spaceport License progress, stating that he was guessing the process would be completed in about eight months. Discussion continued.

Information Section

CEO Report

Mr. Powell reported that Staff had received confirmation that the JPA for the Box Hangar Project at Merritt Island Airport had been received by FDOT, and he was excited to get that project going.

Mr. Powell reported that he was going to meet with a Cape Canaveral business on Friday that had an interest in airport access for their expanded business model and seemed to like our area.

Mr. Powell introduced Ms. Ashley Campbell to the Board, stating that she would be replacing Ms. Debbie Jimenez, who was the Director of Finance & Grant Administration. Mr. Powell stated that Ms. Campbell would be the Manager of Finance & Grant Administration and that Ms. Jimenez would be retiring at the end of September.

Mr. Powell stated that Staff was addressing the restroom issue at Space Coast Regional Airport and was going to do a remodel, including installing a hand dryer as previously discussed. Discussion continued.

Mr. Stalrit discussed the recent public announcements regarding the DARPA XS-1, which was a vertical take-off, horizontal land delivery craft for small satellites. Mr. Stalrit asked Mr. Powell if the Airport Authority had been approached by any of the agencies involved. Mr. Powell stated that Staff had not been approached, but he was aware and would see if there was any opportunity for the Airport Authority to be involved. Mr. Powell stated that Staff was trying to figure out who to speak to

in order to let them know that the Airport Authority was ready and able to support. Discussion continued.

Mr. Powell concluded his report.

Attorney Report

Mr. Pickles reported that Welsh had settled with the case with the sub-contractor and that they were starting to point in the direction of the Airport Authority. Mr. Pickles stated that they would probably be doing requests for documents.

Mr. Pickles concluded his report.

Check Register & Budget to Actual

Mr. Powell stated that the reports were provided and would gladly answer any questions.

Administration & Project Reports

Mr. Powell stated that the reports had been provided, and there were not many changes.

Authority Members Report

Mr. Stalrit reported that there would be a C17 operation at Space Coast Regional Airport in the following week.

Dr. Hosley stated that Rocket Crafters had signed a Memorandum of Agreement with Space Florida and that there would be further updates coming soon. Dr. Hosley stated to Mr. Powell that Mr. Ron Jones from Rocket Crafters would want to meet with him soon to give him an update.

Mr. Zonka reported that there was going to be a seminar for elected officials regarding the changes to the new Part 333 statutory changes, which protected the land around airports from encroachment. Mr. Zonka stated that he sent the information to Mr. Powell. Mr. Powell stated he didn't receive the email. Mr. Zonka stated that he would find it and send it to him again. Discussion continued.

Dr. Leavitt reported that he had been getting positive feedback on the restroom updates. Dr. Leavitt stated that tenants were also inquiring about getting Wi-Fi clouds at the airports. Mr. Powell stated that Staff had looked into that before and it was quite expensive. Mr. Powell added that he could check the prices again and see if it had gotten any better. Mr. Zonka suggested possibly putting in a hotspot. Mr. Sansom stated that perhaps tenants could opt in and contribute to the costs. Discussion continued.

Mr. Sansom reported that there had been some interesting legislative sessions lately. Mr. Sansom stated that the State no longer had the ability to put incentives out to draw business to Florida. Discussion continued.

Public & Tenants Report

Mr. Sansom turned the floor over to the public.

Mr. Don White, EAA President at Merritt Island Airport, discussed the EAA scholarship program, stating that they had chosen a 13 year old girl who would be going to Oshkosh, completely paid for. Discussion continued.

Mr. Powell stated that he just received a formal announcement by Mr. Steven Hicks from the FAA that the Airport Authority won the General Aviation Safety Award for the 2016 Southern Regional Airports Division Safety Award Program for the Runway Safety Area Project at Merritt Island Airport. Mr. Sansom stated that Ms. Laurilee Thompson also received an award for her environmental involvement with seagrass replanting at Merritt Island Airport. Discussion continued.

Adjournment

Mr. Sansom adjourned the meeting at 9:33 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY



TIX → **SPACE COAST REGIONAL AIRPORT**
COI → **MERRITT ISLAND AIRPORT**
X2I → **ARTHUR DUNN AIRPARK**

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: July 20, 2017

ITEM DESCRIPTION - NEW BUSINESS ITEM A

Discussion and Consideration of the Proposed 2017 - 2018 Fiscal Year Budget

BACKGROUND

The Titusville-Cocoa Airport Authority annually submits a tentative fiscal year budget to Brevard County to begin the budget process.

ISSUES

The Titusville-Cocoa Airport Authority operates on an Operations and Maintenance Budget (O & M) and is self-sustaining for daily operations. The Airport Authority receives no Ad Valorem taxes.

ALTERNATIVES

The Airport Authority Board could approve or disapprove the proposed Budget as presented and request a modification.

FISCAL IMPACT

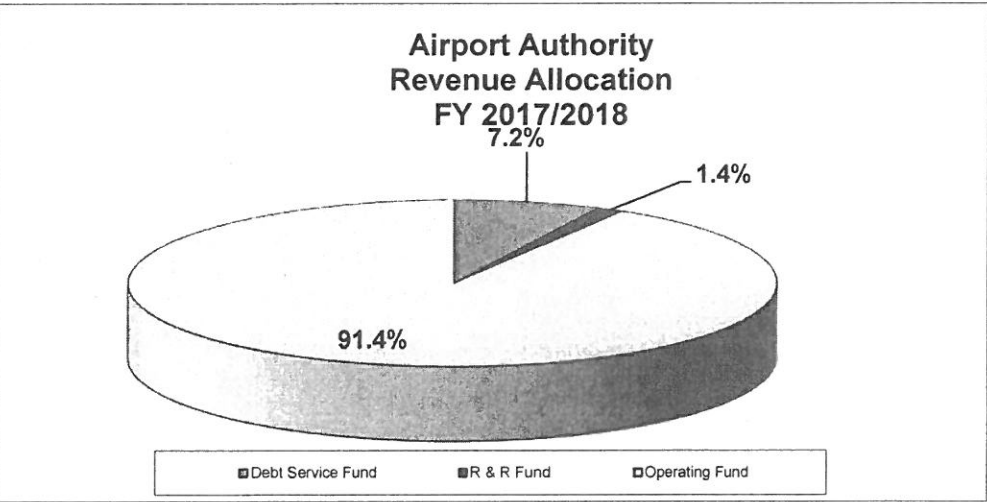
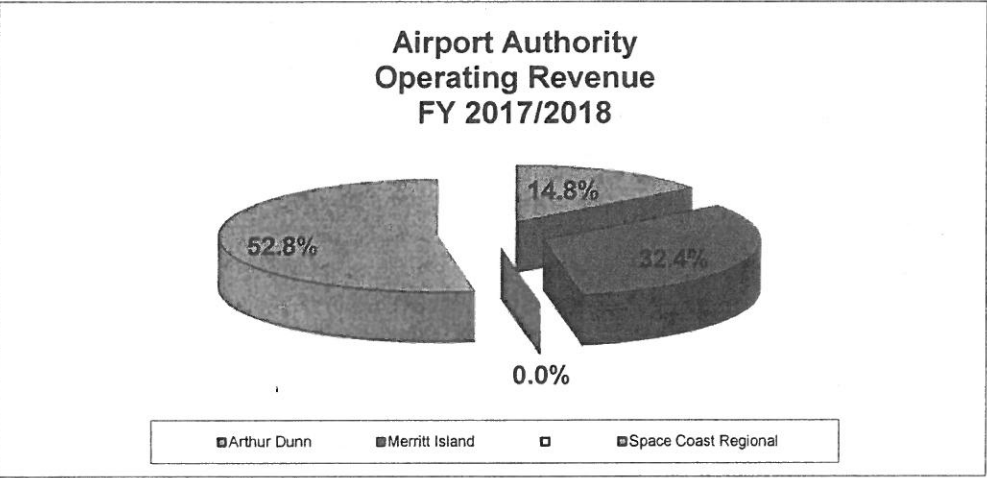
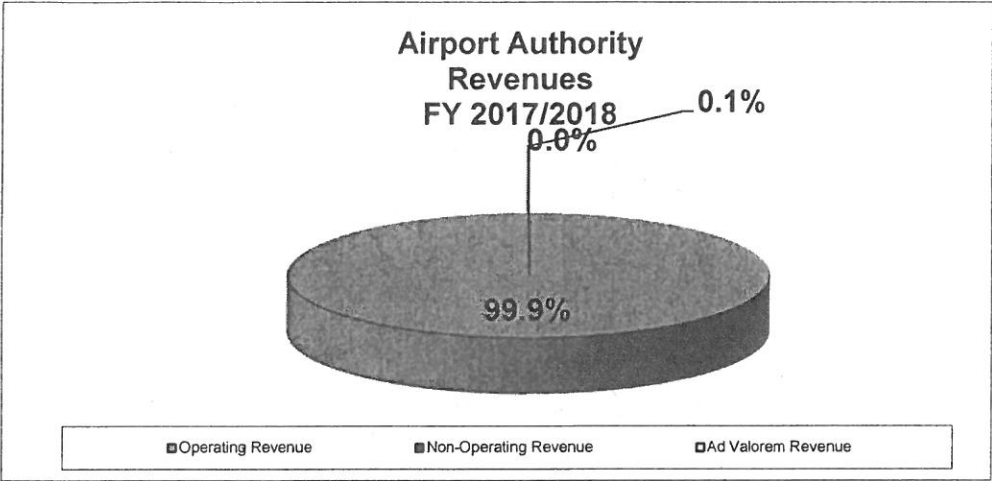
The overall proposed 2017 - 2018 Fiscal Year Budget is a total of \$2,558,265.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) approve the proposed 2017 - 2018 Fiscal Year Budget, which excludes any Ad Valorem taxes, for submittal to the County, and (2) authorize an Authority Officer or the CEO to execute the necessary documentation upon satisfactory review by legal counsel.

**TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE FUND ALLOCATION
PROPOSED BUDGET - FISCAL YEAR 2017/2018**

	<u>Arthur Dunn</u>	<u>Merritt Island</u>	<u>Space Coast</u>	<u>Total</u>
Operating Revenue				
T'Hangars	\$ 172,945	\$ 577,165	\$ 337,038	\$ 1,087,147
Service Centers	75,059	46,983	309,833	431,876
Building Leases	74,143	183,674	533,080	790,898
Land Leases	15,434	17,403	169,256	202,094
Other Leases	39,840	3,802	110	43,752
Total Operating Revenue	<u>\$ 377,422</u>	<u>\$ 829,027</u>	<u>\$ 1,349,317</u>	<u>\$ 2,555,765</u>
Non-Operating Revenue				<u>\$2,500</u>
Requested Ad Valorem Taxing Authority				<u>\$0</u>
Total Revenue Budget				<u>\$ 2,558,265</u>
Transfer to Other Funds				
Debt Service Fund (Previous Capital Projects)				\$ 183,911
Renewal and Replacement Fund				35,000
Operating Fund				<u>\$2,339,354</u>
Total				<u>\$ 2,558,265</u>



TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
T-Hangars						
Arthur Dunn						
T-7	29,333	29,626	10,961	26,307	30,426	800
T-9	19,555	19,751	7,544	18,105	20,284	533
T-8	22,814	23,043	10,561	25,347	23,665	622
T-1	29,333	29,626	11,260	27,025	30,426	800
T-2	33,103	33,435	13,170	31,608	34,337	903
T-3	32,592	32,918	15,087	36,210	33,807	889
Subtotal with Vacancy Rate	166,730	168,398	68,584	164,601	172,945	4,547
Merritt Island						
T-1	57,967	58,547	26,836	64,407	60,128	1,581
T-2	36,094	36,455	12,928	31,028	37,434	979
T-3	34,294	34,637	14,878	35,708	35,572	935
T-4	53,507	54,042	21,016	50,439	55,502	1,459
T-5	46,457	46,922	20,156	48,373	48,189	1,267
T-6	32,592	32,918	13,828	33,187	33,807	889
T-8	33,130	33,461	14,373	34,496	34,364	903
T-9	55,606	56,162	24,124	57,899	57,678	1,516
T-7	44,639	45,086	19,105	45,852	46,303	1,217
T-11	27,470	27,745	11,918	28,603	28,494	749
Port-a-Port	16,063	16,224	7,436	17,846	16,662	438
T-12	48,073	48,554	20,857	50,056	49,865	1,311
T-10	28,634	28,921	12,423	29,815	29,702	781
T-14	41,904	42,323	16,165	38,796	43,466	1,143
Subtotal with Vacancy Rate	556,431	561,995	236,044	566,505	577,165	15,169
Space Coast Regional						
T-9	41,635	42,051	17,023	40,856	43,187	1,135

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
T-5	36,666	37,033	11,991	28,779	38,033	1,000
T-4	36,666	37,033	14,255	34,213	38,033	1,000
T-3	36,666	37,033	15,956	38,294	38,033	1,000
T-2	36,666	37,033	16,292	39,102	38,033	1,000
T-8	38,412	38,796	16,462	39,509	39,844	1,048
T-7	42,253	42,676	16,752	40,204	43,828	1,152
T-10	49,809	50,307	21,610	51,863	51,665	1,358
Port-a-Port	6,155	6,216	2,875	6,900	6,384	168
Subtotal with Vacancy Rate	324,929	328,177	133,216	319,718	337,038	8,861
Total T-Hangars	1,048,090	1,058,570	437,843	1,050,824	1,087,147	28,577
Service Centers						
Arthur Dunn						
Bldgs. 9, 10, & 24	66,842	73,321	32,570	78,169	74,159	838
Fuel Flowage Fee	900	900	396	951	900	-
Subtotal	67,742	74,221	32,966	79,120	75,059	838
Merritt Island						
Bldg. 25	37,968	38,221	15,833	37,999	39,983	1,763
Fuel Flowage Fee	7,000	7,000	4,296	10,311	7,000	-
Subtotal	44,968	45,221	20,129	48,310	46,983	1,763
Space Coast Regional						
Bldgs. 52	62,539	68,351	21,267	51,040	52,033	(16,319)
Fuel Flowage Fee	4,000	4,000	3,647	8,754	7,000	3,000
Bldg. 29 (Bristow)	173,229	187,678	78,256	187,814	192,484	4,806

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Revenue Sources						
Bldg. 1	35,535	45,228	17,989	43,174	47,316	2,088
Fuel Flowage Fee	18,000	15,000	4,059	9,743	11,000	(4,000)
Subtotal	293,304	320,257	125,218	300,524	309,833	(10,424)
Total Service Centers	406,014	439,699	178,314	427,954	431,876	(7,824)
Building Leases						
Arthur Dunn						
Bldg. 20	18,982	23,485	9,796	23,509	23,753	268
Bldg. 11	469	469	201	482	494	25
Bldg. (Parks & Rec)	8,035	8,083	3,351	8,043	8,233	150
Bldg (385 Singleton)	26,533	26,603	11,096	26,631	26,907	304
Skydive	9,384	8,424	3,549	8,517	8,520	96
T-Hangar Offices	6,012	6,072	2,460	5,903	6,236	164
Subtotal	69,414	73,136	30,452	73,085	74,143	1,007
Merritt Island						
Bldg. 2	12,863	12,906	4,445	10,668	13,072	166
Bldg. 4	12,919	13,075	5,444	13,065	13,225	149
Bldg. 5	2,558	2,573	2,386	5,726	5,829	3,255
Bldg. 22	14,682	14,740	6,127	14,704	14,951	210
T-Hangar Offices	12,261	11,293	4,179	10,029	11,598	305
Airport Storage	125,000	125,000	77,863	186,871	125,000	-
Subtotal	180,283	179,588	100,442	241,061	183,674	4,086
Space Coast Regional						
Bldg. 9	60,742	61,228	25,322	60,772	62,622	1,395
Bldg 27					20,771	20,771
Bldgs. 40 & 41	74,620	75,860	31,605	75,852	75,860	(0)

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

<u>Revenue Sources</u>	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Bldg. 43	34,800	74,398	29,474	70,737	81,774	7,376
Bldg. 51	0	0		-	30,000	30,000
Bldg 60	0	48,040	20,200	48,480	48,589	549
Bldg 5	124,356	124,356	51,815	124,356	126,447	2,091
Admin - NASS	19,867	19,867	8,265	19,835	20,281	415
Admin - NASS	16,457	18,924	10,990	26,375	26,990	8,065
Admin - Bristow	32,464	32,519	13,539	32,495	32,849	330
T-Hangar Offices	6,648	6,714	2,972	7,132	6,896	181
Subtotal	369,952	461,906	194,181	466,033	533,080	71,174
Total Building Leases	619,650	714,630	325,075	780,180	790,898	76,267
Land Leases						
Arthur Dunn						
Sheltair (T-Hangars)	14,940	15,070	6,276	15,063	15,434	364
Subtotal	14,940	15,070	6,276	15,063	15,434	364
Merritt Island						
Space Coast Aviation	6,508	6,551	2,174	5,217	6,682	131
Voyager	6,506	6,519	2,714	6,513	6,584	65
Servant Air Ministries	4,013	4,045	1,680	4,031	4,137	92
Subtotal	17,027	17,115	6,567	15,762	17,403	288
Space Coast Regional						
Runway Wind Profiler	1,023	1,012	1,012	-	1,050	38
PAA Development	23,196	30,928	12,887	30,928	30,928	-
Space Coast Jet Center SUF	6,020	0	-	-	0	-
Air America Foundation	2,331	2,338	971	2,330	2,368	30
Global Aviation	0	30,000	12,500	-	30,000	-

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

<u>Revenue Sources</u>	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Sheltair (T-Hangars)	7,004	8,202	3,147	7,552	8,402	200
Bristow Academy Land Leas	92,761	94,616	39,921	95,811	96,509	1,892
Bristow Academy SUP	11,012	0	-	-	0	-
Subtotal	143,347	167,096	70,437	136,620	169,256	2,160
Total Land Leases	175,314	199,281	83,281	167,445	202,094	2,813
Other Leases						
Arthur Dunn						
Houses						
925 N. Singleton Ave.	9,600	9,600	4,000	9,600	9,600	-
115 N Williams Ave.	0	0	-	-	0	-
965 Luna Terrace	9,600	0	-	-	0	-
712 Old Dixie Ave.	8,400	8,400	-	-	0	(8,400)
901 N. Singleton Ave.	0	0	-	-	0	-
Sheltair Investment Fee	30,240	30,240	12,600	30,240	30,240	-
Subtotal	57,840	48,240	16,600	39,840	39,840	(8,400)
Merritt Island						
Aerial Sign North (Banner Tc	3,680	3,712	1,534	3,681	3,802	90
Subtotal	3,680	3,712	1,534	3,681	3,802	90
Space Coast Regional						
Webb Honey	109	107	107	-	110	3
Subtotal	109	107	107	-	110	3
Total Other Leases	61,629	52,059	18,241	43,521	43,752	(8,307)
Total Operating Revenue						
Arthur Dunn	376,667	379,065	154,879	371,708	377,422	(1,644)

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

<u>Revenue Sources</u>	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Merritt Island	802,389	807,631	364,716	875,319	829,027	21,396
Space Coast Regional	1,131,640	1,277,543	523,159	1,222,896	1,349,317	71,774
Total Operating Revenue	2,310,697	2,464,239	1,042,754	2,469,924	2,555,765	91,526
Interest & Misc Income	2,500	2,500	5,435	13,045	2,500	-
Total Revenue	2,313,197	2,466,739	1,048,190	2,482,969	2,558,265	91,526

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2017/2018

	Approved Budget FY 2016/2017	Proposed FY 2017/2018				Proposed Budget FY 2017/2018	Difference	Percentage change +/-
		Arthur Dunn	Merritt Island	Space Coast				
PERSONNEL SERVICES								
Regular Salaries	816,001	165,312	289,296	371,952		826,560	10,559	1.3%
Payroll Taxes	62,424	12,646	22,131	28,454		63,232	808	1.3%
Workmans Compensation Insurance	26,000	5,200	9,100	11,700		26,000		
Allocated Benefits	259,511	51,902	90,829	116,780		259,511		
TOTAL PERSONNEL SERVICES	1,163,936	235,061	411,356	528,886		1,175,303	11,367	1.0%
OPERATING EXPENSES/CAPITAL OUTLAY								
Professional Services								
Appraisals/Surveys	-	-	-	-		-	-	#DIV/0!
General Consultant	10,000	2,000	3,500	4,500		10,000	-	
Legal Fees	45,000	9,000	15,750	20,250		45,000	-	
Accounting and Auditing								
Accounting and Auditing	34,000	6,800	11,900	15,300		34,000	-	
Other Contractual Services								
Computer Technical Support	1,000	200	350	450		1,000	-	
Janitorial Services	7,000	1,400	2,450	3,150		7,000	-	
Other Contractual Services	-	-	-	-		-	-	#DIV/0!
Travel and Training								
Travel & Per Diem	10,000	3,000	5,250	6,750		15,000	5,000	50.0%
Employee Development	7,600	1,800	3,150	4,050		9,000	1,400	18.4%
Communications and Freight								
Telecommunications	34,362	7,098	12,422	15,971		35,490	1,128	3.3%
Postage	3,800	700	1,225	1,575		3,500	(300)	-7.9%
Utility Services								
Utility Services	173,750	33,300	58,275	74,925		166,500	(7,250)	-4.2%
Rentals and Leases								
Rentals & Leases	13,725	1,640	2,870	3,690		8,200	(5,525)	-40.3%
Insurance								
Property & Casualty	234,970	48,362	84,633	108,814		241,808	6,838	2.9%
General Liability	45,352	8,915	15,601	20,059		44,575	(777)	-1.7%
Other Insurance & Bonds	425	59	104	133		296	(129)	-30.4%
Repairs and Maintenance								
Maintenance Contracts	11,500	2,600	4,550	5,850		13,000	1,500	13.0%
Other Repairs & Maintenance	140,000	32,000	56,000	72,000		160,000	20,000	14.3%
Printing & Binding								
Printing & Binding	-	60	105	135		300	300	100.0%
Promotional Activities								
Marketing/Advertising	14,808	3,000	5,250	6,750		15,000	192	1.3%

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2017/2018

	Approved Budget FY 2016/2017	Proposed FY 2017/2018				Proposed Budget FY 2017/2018	Difference	Percentage change +/-
		Arthur Dunn	Merritt Island	Space Coast				
Other Promotional Activities	7,000	1,400	2,450	3,150		7,000	-	
Other Current Charges and Obligations								
Legal Notices & Advertising	2,300	360	630	810		1,800	(500)	-21.7%
Other Current Charges & Obligations	13,000	2,600	4,550	5,850		13,000	-	
Office Supplies								
Office Supplies	9,000	1,800	3,150	4,050		9,000	-	
Operating Supplies								
Operating Supplies	60,000	12,000	21,000	27,000		60,000	-	
Operating Furniture, Fixtures, Equipment and Sc	6,000	1,500	2,625	3,375		7,500	1,500	25.0%
Uniforms	6,000	1,300	2,275	2,925		6,500	500	8.3%
Books, Publications, Subscriptions and Memberships								
Books, Publications, Compact Disks, Videos & E	300	60	105	135		300	-	
Dues & Memberships	5,000	2,000	3,500	4,500		10,000	5,000	100.0%
Capital Outlay	125,603	35,000	61,250	78,750		175,000	49,397	39.3%
Contingency	63,000	12,856	22,499	28,927		64,282	1,282	2.0%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,084,495	\$232,810	\$407,418	\$523,823		\$1,164,051	\$79,556	7.3%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPIT	\$2,248,431	\$467,871	\$818,774	\$1,052,709		\$2,339,354	\$90,923	4.0%

Expense Allocation Table

X21	COI	TIX
20.0%	35.0%	45.0%

TITUSVILLE-COcoa AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

Account Description	Approved Budget FY 2016/2017	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
PERSONNEL SERVICES				
Regular Salaries	816,001	826,560	10,559	1.3%
Payroll Taxes	62,424	63,232	808	1.3%
Workmans Compensation Insurance	26,000	26,000	-	0.0%
Allocated Benefits	259,511	259,511	-	0.0%
Retirement				
Insurance	94,603	94,603	-	
Education	161,908	161,908	-	
	3,000	3,000	-	
TOTAL PERSONNEL SERVICES	1,163,936	1,175,303	11,367	1.0%
OPERATING EXPENSES/CAPITAL OUTLAY				
Professional Services				
Appraisals	-	-	-	#DIV/0!
Land/Building Appraisals	-	-	-	
General Consultant	10,000	10,000	-	0.0%
Architectual & Engineering Design	10,000	10,000	-	
Legal Fees	45,000	45,000	-	0.0%
Attorney Fees	45,000	45,000	-	
Accounting and Auditing				
Accounting and Auditing	34,000	34,000	-	0.0%
Audit & Misc Accounting Fees	34,000	34,000	-	
Other Contractual Services				
Temporary Help	-	-	-	
Temp Service	-	-	-	
Federal Consulting Services	-	-	-	
Legislative Services	-	-	-	
Computer Technical Support	1,000	1,000	-	0.0%
Tech Support	1,000	1,000	-	
Landscaping	-	-	-	
Maintenance Contract	-	-	-	
Janitorial Services	7,000	7,000	-	0.0%
Cleaning Services	7,000	7,000	-	
Other Contractual Services	-	-	-	0.0%
Employee Testing	-	-	-	
Travel and Training				
Travel & Per Diem	10,000	15,000	5,000	50.0%
Aviation Related Meetings and Conferences	10,000	15,000	5,000	
Training & Education	7,600	9,000	1,400	18.4%
Employee Training & Development	7,600	9,000	1,400	
Communications and Freight				
Telecommunications	34,362	35,490	1,128	3.3%
Telephone	9,275	8,500	(775)	
Telephone - Arthur Dunn	1,545	2,000	455	
Telephone - Merritt Island	3,502	4,500	998	
Telephone - Space Coast	10,300	12,100	1,800	

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

4/14/2017, 11:06 AM, Proposed 17.18 Budget

Account Description	Approved Budget		Proposed Budget		Difference	Percentage change +/-
	FY 2016/2017		FY 2017/2018			
Cellular Phones	7,500		6,000		(1,500)	
Cable	1,500		1,650		150	
Internet Fees	740		740		-	
Postage		3,800		3,500	(300)	-7.9%
Express Mail Delivery	3,000		3,000		-	
Utility Services	800		500		(300)	
Utility Services		173,750		166,500	(7,250)	-4.2%
Water/Sewer	15,750		13,500		(2,250)	
Irrigation/Water					-	
Electricity	125,000		140,000		15,000	
Storm Water Fees	25,000		10,000		(15,000)	
Solid Waste & Recycling	8,000		3,000		(5,000)	
Rentals and Leases		13,725		8,200	(5,525)	-40.3%
Rentals & Leases	5,000		2,500		(2,500)	
Equipment Rental	725		700		(25)	
Postage Machine	3,000		2,000		(1,000)	
Copy Machine	5,000		3,000		(2,000)	
Phone System					-	
Insurance		234,970		241,808	6,838	2.9%
Property & Casualty	234,970		241,808		6,838	
Buildings & Equipment		45,352		44,575	(777)	-1.7%
Liability					-	
Fuel Tanks	3,200		3,200		-	
General Liability	12,000		10,000		(2,000)	
Auto Liability	18,052		18,025		(27)	
Housing	7,650		7,850		200	
Officers Liability	4,450		5,500		1,050	
Other Insurance & Bonds		425		296	(129)	-30.4%
Employee Bond	425		296		(129)	
Repairs and Maintenance		11,500		13,000	1,500	13.0%
Maintenance Contracts	7,500		9,000		1,500	
Service Contracts					-	
Recycling					-	
Pest Control	1,600		1,600		-	
Lift Station	2,400		2,400		-	
Other Repairs & Maintenance		140,000		160,000	20,000	14.3%
T-Hangar Maintenance					-	
Auto Repair	10,000		10,000		-	
Equipment & Buildings	125,000		145,000		20,000	
Office Equipment	5,000		5,000		-	
Printing & Binding					-	
Printing & Binding		-		300	300	#DIV/0!
General Printing and Binding			300		300	
Promotional Activities		14,808		15,000	192	1.3%
Advertising	14,808		15,000		192	
Marketing					-	

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

Account Description	Approved Budget FY 2016/2017	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
Website & Yellow Pages	-	7,000	-	0.0%
Other Promotional Activities	-	-	-	-
NBAA Annual Conference	-	-	-	-
AOPA Annual Conference	-	-	-	-
General Promo Activities	7,000	7,000	-	-
Presentation/Promo Material	-	-	-	-
Other Current Charges and Obligations				
Legal Notices & Advertising	2,000	1,800	(200)	-10.0%
Legal Notices (RFP/RFB)	300	300	-	-
Board Meeting Dates	-	-	-	-
Other Current Charges & Obligations	13,000	13,000	-	-
Redevelopment Fees	-	-	-	-
Real Estate Taxes	13,000	13,000	-	-
Tax Appraiser Fees	-	-	-	-
Tax Collector Fees	-	-	-	-
Office Supplies				
Office Supplies	9,000	9,000	-	-
Operating Supplies				
Operating Supplies	60,000	60,000	-	-
Fuel Products	1,000	1,500	500	50.0%
Operating Furniture, Fixtures, Equipment and Software	5,000	6,000	1,000	20.0%
Software	6,000	6,500	500	8.3%
Computer Equipment	6,000	6,500	500	8.3%
Uniforms	-	-	-	-
Maintenance Uniforms	-	-	-	-
Books, Publications, Subscriptions and Memberships				
Books, Publications, Compact Disks, Videos & Subscriptions	300	300	-	-
Airport Publications	-	-	-	-
Dues & Memberships	5,000	10,000	5,000	100.0%
AAAE, FAC, SEC, etc	-	-	-	-
FAC Airport Mem., Chambers, EDC, etc.	5,000	10,000	5,000	100.0%
Capital Outlay				
Capital Outlay (Vehicles & Equipment)	125,603	175,000	49,397	39.3%
Contingency	63,000	64,282	1,282	2.0%
			1,282	
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	\$1,084,495	\$1,164,051	\$79,556	7.3%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPITAL OUTLAY	\$2,248,431	\$2,339,354	\$90,923	4.0%



TIX → SPACE COAST REGIONAL AIRPORT
COI → MERRITT ISLAND AIRPORT
X2I → ARTHUR DUNN AIRPARK

355 Golden Knights Blvd. → Titusville, Florida 32780 → 321.267.8780 → fax: 321.383.4284 → email: admins@flairport.com

MEMORANDUM

TO: Members of the Airport Authority

FROM: Michael D. Powell, C.M., ACE
Chief Executive Officer

DATE: July 20, 2017

ITEM DESCRIPTION - NEW BUSINESS ITEM B

Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

BACKGROUND

Michael Baker International is currently conducting the engineering and oversight work for contractors on current projects.

The invoice review is to keep the Board informed and ensure we meet FDOT compliance requirements.

ISSUES

All projects are moving forward.

ALTERNATIVES

If anything regarding the numbers is unclear during the discussion, the Airport Authority Board may ask questions about the costs to ensure everyone is comfortable with the invoices as presented.

FISCAL IMPACT

The current Invoiced Costs for the invoices will be covered by Mr. Aaron McDaniel, of Michael Baker International, in detail at the Board Meeting. The back-up documentation is provided for the Board's convenience of reference.

RECOMMENDED ACTION

It is respectfully requested that the Airport Authority Board resolve to (1) Concur with approval of the invoiced costs by Michael Baker International and (2) authorize an Authority Officer or the Chief Executive Officer to execute the necessary documentation upon satisfactory review by legal counsel.

Michael Baker
INTERNATIONAL

MICHAEL BAKER INTERNATIONAL, INC.

12740 Gran Bay Parkway West

Suite 2110

Jacksonville, FL 32258

904-380-2500

Billing (803) 231-4014

JUNE 27, 2017

TITUSVILLE-COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS
TITUSVILLE, FL 32780

INVOICE NO. 982552
BAKER PROJECT NO. 159690
REQUEST NO. 01

RE: RUNWAY END IDENTIFIER LIGHTS REPLACEMENT

FOR FEES BILLED THROUGH MAY 28, 2017

CONTRACT VALUE	\$34,600.00	<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
<u>BASIC SERVICES</u>			
PHASE 1 - 90% DESIGN			
5% COMPLETE OF	\$4,408.00	\$220.40	\$220.40
PHASE 2 - BID SET			
0% COMPLETE OF	\$4,092.00	\$0.00	\$0.00
PHASE 3 - BID PHASE SERVICES			
0% COMPLETE OF	\$4,100.00	\$0.00	\$0.00
PHASE 4 - CONSTRUCTION PHASE SERVICES			
0% COMPLETE OF	\$5,000.00	\$0.00	\$0.00
SUB - CONSULTANT - KEITH AND ASSOCIATES - TOPOGRAPHIC AND UTILITY SURVEY	\$4,000.00	\$4,000.00	\$4,000.00
SUB - CONSULTANT - HILLERS SITE ELECTRICAL	\$12,200.00	\$0.00	\$0.00
SUB - CONSULTANT CAL-TECH QA CONSTRUCTION TESTING	\$800.00	\$0.00	\$0.00
TOTAL EARNINGS		<u>\$4,220.40</u>	<u>\$4,220.40</u>
AMOUNT DUE THIS INVOICE			<u>\$4,220.40</u>

Electronic Remittance

MICHAEL BAKER INTERNATIONAL, INC.

CITIZENS BANK

ABA: 036-076-150

Account No.: 6101710975

SWIFT: CTZIUS33

Check Remittance

PO BOX 536408

PITTSBURGH, PA 15253-5906

Michael Baker
7/5/17

Titusville-Cocoa Airport Authority
Check Register
For the Period From Jun 1, 2017 to Jun 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
36096	6/9/17	A T & T	101000	401.89
36097	6/9/17	BR90-Bennett Auto Supply	101000	113.58
36098	6/9/17	Cintas Corp., Loc. 149	101000	323.20
36099	6/9/17	City Of Titusville	101000	721.01
36100	6/9/17	Dept. Of Environmental Protection	101000	25.00
36101	6/9/17	Federal Express	101000	24.58
36102	6/9/17	Florida Power & Light	101000	782.90
36103	6/9/17	Florida Power & Light	101000	969.67
36104	6/9/17	Globenet Global Computer Solutions	101000	225.00
36105	6/9/17	Grainger	101000	667.00
36106	6/9/17	Home Depot	101000	10.34
36107	6/9/17	Lowes	101000	12.85
36108	6/9/17	Michael Baker International	101000	49,278.78
36109	6/9/17	Preferred Governmental Insurance	101000	5,487.75
36110	6/9/17	Rev-Cut Mower	101000	85.19
36111	6/9/17	Robinson Equipment	101000	124.66
36112	6/9/17	ServiceMasterClean	101000	510.00
36113	6/9/17	Space Coast Fire & Safety	101000	85.00
36114	6/9/17	Waste Management	101000	175.32
36115	6/9/17	Board Of Co. Commissioners	101000	14,399.01
36116	6/9/17	Delta Dental	101000	38.25
36117	6/9/17	Delta Dental Insurance Co.	101000	510.20
36118	6/9/17	Standard Insurance Company	101000	570.09
36119	6/9/17	Davis Vision, Inc.	101000	67.57
36120	6/9/17	ICMA Retirement Trust	101000	1,033.32
36121	6/9/17	John Fink	101000	50.00
36122	6/9/17	Kenneth Hall	101000	51.29
36123	6/9/17	Harrel Crenshaw	101000	318.15
36124	6/23/17	Ace Hardware	101000	31.99
36125	6/23/17	Atlantic Wire & Rigging	101000	90.75
36126	6/23/17	A T & T	101000	367.20
36127	6/23/17	AT&T Mobility	101000	457.75

Titusville-Cocoa Airport Authority
Check Register
For the Period From Jun 1, 2017 to Jun 30, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
36128	6/23/17	BR90-Bennett Auto Supply	101000	123.32
36129	6/23/17	Brevard County Utility Resources	101000	100.00
36130	6/23/17	Bright House Networks	101000	58.28
36131	6/23/17	Cintas Corp., Loc. 149	101000	214.78
36132	6/23/17	City Of Cocoa	101000	216.37
36133	6/23/17	City Of Titusville	101000	293.60
36134	6/23/17	Flagler Development Company	101000	788.77
36135	6/23/17	Florida Power & Light	101000	6,532.47
36136	6/23/17	Gem Industries, Inc.	101000	516.00
36137	6/23/17	Home Depot	101000	146.27
36138	6/23/17	Konica Minolta Business Solutions	101000	196.40
36139	6/23/17	Lacey's Lock Service	101000	57.50
36140	6/23/17	Marie's Coffee Service	101000	75.25
36141	6/23/17	MITEL Leasing	101000	102.71
36142	6/23/17	Rev-Cut Mower	101000	80.46
36143	6/23/17	Space Coast Fire & Safety	101000	758.00
36144	6/23/17	TCAA Petty Cash	101000	265.79
36145	6/23/17	Watkins Fuel Oil	101000	2,036.36
36146	6/23/17	Windstream Communications	101000	1,239.14
36147	6/23/17	Tracy Nash	101000	124.22
36148	6/23/17	System Council #9 IBEW	101000	71.47
36149	6/23/17	ICMA Retirement Trust	101000	1,033.32
Total				93,039.77

Titusville-Cocoa Airport Authority
Budget to Actual
June 2017

Revenues	Budget	Month	YTD	Budget						
Revenues	\$2,464,239.00	\$216,871.11	\$1,860,284.36							
Interest Income	\$0.00	\$2.30	\$38.44	75.49%						
Ad Valorem	\$0.00	\$8.82	\$9.51	0.00%						
Misc. Income	\$2,500.00	\$0.00	\$8,225.89	329.04%						
TOTAL	\$2,466,739.00	\$216,882.23	\$1,868,558.20	75.75%						
Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget		
Personnel Services										
Salaries	\$816,001.00	\$23,552.21	\$186,504.18	\$50,347.85	\$277,281.88	\$45,132.61	\$582,818.73	71.42%		
Payroll Tax	\$62,424.00	\$1,669.88	\$9,978.00	\$2,733.26	\$22,864.72	\$1,935.82	\$39,181.68	62.77%		
Workman's Compensation	\$26,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,248.00	\$25,248.00	97.11%		
Florida Retirement	\$94,603.00	\$1,934.53	\$11,626.51	\$3,419.77	\$54,395.47	\$3,760.71	\$75,136.99	79.42%		
Employee Insurance	\$161,908.00	\$0.00	\$0.00	\$0.00	\$38,153.50	\$88,710.50	\$126,864.00	78.36%		
Employee Education	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%		
Operating Expense										
Professional Services										
Land Appraisal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%		
General Consultant	\$10,000.00	\$0.00	\$0.00	\$0.00	\$1,558.60	\$0.00	\$1,558.60	15.59%		
Legal Service	\$45,000.00	\$0.00	\$0.00	\$0.00	\$16,630.07	\$0.00	\$16,630.07	36.96%		
Accounting/Auditing	\$34,000.00	\$0.00	\$0.00	\$0.00	\$29,428.97	\$0.00	\$29,428.97	86.56%		
Contract Services										
Computer Tech Support	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%		
Janitorial Service	\$7,000.00	\$0.00	\$0.00	\$0.00	\$4,590.00	\$0.00	\$4,590.00	65.57%		
Investigation/Testing	\$0.00	\$0.00	\$0.00	\$0.00	\$110.00	\$0.00	\$110.00	0.00%		

Titusville-Cocoa Airport Authority

Budget to Actual

June 2017

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Travel & Training								
Travel & Per Diem	\$10,000.00	\$0.00	\$0.00	\$0.00	\$2,445.63	\$0.00	\$2,445.63	24.46%
Training & Education	\$7,600.00	\$0.00	\$0.00	\$0.00	\$3,445.60	\$0.00	\$3,445.60	45.34%
Communications & Freight								
Telecommunications								
Telephone	\$24,622.00	\$1,252.81	\$6,443.29	\$3,003.96	\$6,035.89	\$1,369.87	\$18,105.82	73.54%
Cell Phones	\$7,500.00	\$0.00	\$0.00	\$0.00	\$4,597.25	\$0.00	\$4,597.25	61.30%
Cable Service	\$1,500.00	\$0.00	\$0.00	\$0.00	\$856.45	\$0.00	\$856.45	0.00%
Postage								
Postage	\$3,000.00	\$0.00	\$0.00	\$0.00	\$1,020.99	\$0.00	\$1,020.99	34.03%
Express Mail	\$800.00	\$0.00	\$0.00	\$0.00	\$49.10	\$0.00	\$49.10	6.14%
Online Services	\$740.00	\$0.00	\$0.00	\$0.00	\$465.20	\$0.00	\$465.20	62.86%
Utility Services								
Water/Sewer	\$15,750.00	\$1,463.63	\$2,248.76	\$1,523.27	\$2,336.68	\$162.08	\$7,734.42	49.11%
Electricity	\$125,000.00	\$6,112.91	\$24,942.62	\$20,396.28	\$4,036.28	\$1,568.17	\$57,056.26	45.65%
Storm Water Fees	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Solid Waste	\$8,000.00	\$665.45	\$8.86	\$0.00	\$0.00	\$0.00	\$674.31	8.43%
Rentals & Leases								
Equipment Rental	\$5,000.00	\$0.00	\$0.00	\$1,577.88	\$0.00	\$0.00	\$1,577.88	31.56%
Postage Machine	\$725.00	\$0.00	\$0.00	\$0.00	\$140.25	\$0.00	\$140.25	19.34%
Copy Machine	\$3,000.00	\$0.00	\$0.00	\$0.00	\$748.98	\$0.00	\$748.98	24.97%
Phone System	\$5,000.00	\$0.00	\$0.00	\$0.00	\$1,072.70	\$0.00	\$1,072.70	21.45%
Insurance								
Property/Casual								
Buildings & Equipment	\$234,970.00	\$0.00	\$0.00	\$0.00	\$0.00	\$216,027.94	\$216,027.94	91.94%
Fuel Tank	\$3,200.00	\$1,197.00	\$0.00	\$964.00	\$0.00	\$0.00	\$2,161.00	67.53%
Housing/Liability	\$7,650.00	\$7,852.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,852.00	102.64%
Airport Liability	\$12,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Auto Liability	\$18,052.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,305.00	\$17,305.00	95.86%
Officers Liability	\$4,450.00	\$0.00	\$0.00	\$0.00	\$5,302.00	\$0.00	\$5,302.00	119.15%
Employee Bond	\$425.00	\$0.00	\$0.00	\$0.00	\$296.00	\$0.00	\$296.00	69.65%

Titusville-Cocoa Airport Authority

Budget to Actual

June 2017

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Repairs & Maintenance								
Service Contracts	\$11,500.00	\$0.00	\$2,069.00	\$900.00	\$1,453.02	\$180.00	\$4,602.02	40.02%
Repairs/Maintenance	\$140,000.00	\$13,370.76	\$45,205.17	\$15,462.26	\$40.99	\$16,726.53	\$90,805.71	64.86%
Printing/Binding								
General Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$141.16	\$0.00	\$141.16	0.00%
Promotional Activities								
Advertising								
Marketing	\$14,808.00	\$0.00	\$0.00	\$95.34	\$552.44	\$0.00	\$647.78	4.37%
Promotional	\$7,000.00	\$0.00	\$0.00	\$0.00	\$15.00	\$0.00	\$15.00	0.00%
Other Charges/Obligations								
Legal Notices	\$2,300.00	\$0.00	\$0.00	\$0.00	\$370.18	\$0.00	\$370.18	16.09%
Real Estate Taxes	\$13,000.00	\$0.00	\$0.00	\$0.00	\$11,271.42	\$0.00	\$11,271.42	86.70%
Brevard Court Indirect Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Supplies								
Office Supplies	\$9,000.00	\$0.00	\$0.00	\$0.00	\$4,766.76	\$0.00	\$4,766.76	52.96%
Operating Supplies	\$60,000.00	\$593.48	\$0.00	\$115.38	\$0.00	\$18,785.59	\$19,494.45	32.49%
Furniture & Fixtures	\$6,000.00	\$0.00	\$0.00	\$0.00	\$1,130.27	\$0.00	\$1,130.27	18.84%
Maintenance Uniforms	\$6,000.00	\$0.00	\$451.97	\$399.89	\$0.00	\$3,939.87	\$4,791.73	79.86%
Books,Publications,Subscriptions								
Books & Publications	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Memberships								
Dues & Memberships	\$5,000.00	\$330.00	\$660.00	\$1,055.00	\$5,066.37	\$0.00	\$7,111.37	142.23%
Capital Outlay								
Vehicles/Equipment	\$125,000.00	\$0.00	\$94.50	\$0.00	\$0.00	\$0.00	\$94.50	0.00%
Contingency								
Contingency	\$63,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Debt Service	\$183,911.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$138,721.78	75.43%
Renewal & Replacement	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total	\$2,466,739.00	\$59,994.66	\$290,232.86	\$101,994.14	\$502,669.82	\$440,852.69	\$1,534,465.95	62.21%

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Financial Review
Cash Position, Commitments, Reserves
as of June 30, 2017

1) Cash On Hand:

a) Cash per Operating Fund Balance Sheet	\$851,720
b) Cash per Revenue Fund Balance Sheet	\$224,587
c) Cash per R & R Fund Balance Sheet	\$35,000
d) Cash per Debt Service Fund Balance Sheet	\$45,189
e) Cash per Development Fund Balance Sheet	\$326,546
Total Cash on Hand	<u>\$1,483,043</u>

2) Plus Grants Receivable	<u>\$0</u>
Total Cash and Grants Receivable	<u>\$1,483,043</u>

3) Less Restricted Cash

a) FDOT Advances	\$0
b) State Board LGIP B	\$0
Total Unrestricted Cash	<u>\$1,483,043</u>

4) Less Funds Committed for Operations

a) Operations Reserve	\$0
b) Renewal & Replacement Fund	\$0
c) Escrow Account	\$0
Total Funds Committed for Operations	<u>\$0</u>

**5) Less Funds Committed for Projects
(Analyzed as of 05/31/17)**

Projects		Funded
a) TIX Spaceport Launch Site Operators License	\$0	TCAA
b) COI RSA Construction	\$21,413	2/24/2015
c) COI North Area Security & Infrastructure	\$167,986	6/23/2015
d) TIX Runway End Identifier Lights	\$7,200	3/30/2017
e) COI Construct Eight (8) Box Hangars	\$26,220	6/15/2017
Total Committed Funds	<u>\$222,818</u>	

6) Total Uncommitted Cash	<u><u>\$1,260,225</u></u>
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CURRENT CAPITAL IMPROVEMENT PROJECT GRANT SUMMARY SHEET

Proposed New Projects

<u>Airport</u>	<u>Project Name</u>	<u>Total Cost</u>	<u>Grant Type</u>	<u>Date Funded</u>	<u>Federal</u>	<u>FDOT</u>	<u>Authority</u>	<u>EXPENSE</u>		<u>BALANCE OF</u>	
								<u>To Date</u>	<u>Commitment</u>		
TIx	Spaceport Operators License	\$550,865	50/50		\$0	\$0	\$279,584	\$279,584	\$0	\$0	\$0
	Runway End Identifier Lights	\$144,000	90/5/5	3/30/2017	\$129,600	\$7,200	\$7,200	\$0	\$0	\$7,200	\$7,200
	TIx Total:	\$694,865			\$129,600	\$7,200	\$286,784	\$279,584		\$7,200	
COI	RSA Embankment Stabilization-Construction	\$3,975,432	90/5/5	2/24/2015	\$3,729,485	\$242,684	\$242,684	\$221,271	\$21,413	\$21,413	\$21,413
	North Area Security & Infrastructure	\$949,000		6/23/2015		\$759,200	\$189,800	\$21,814	\$167,986	\$167,986	\$167,986
	Construct Eight (8) Box Hangars	\$131,100	80/20	6/15/2017	\$0	\$104,880	\$26,220	\$0	\$26,220	\$26,220	\$26,220
	COI Total:	\$5,055,532			\$3,729,485	\$1,106,764	\$458,704	\$243,086	\$215,618	\$215,618	
	X21 Total:	\$0			\$0	\$0	\$0	\$0	\$0	\$0	
	Grand Totals	\$5,750,397			\$3,859,085	\$1,113,964	\$745,488	\$522,670	\$222,818	\$222,818	