

PARTNERSHIPS/LLCs: TAX ISSUES IN THE FORMATION, SALE, LIQUIDATION OR MERGER

This program first addresses the many tax issues that must be resolved when forming a new partnership or LLC, then dives into what you need to know when the client is considering a sale, liquidation or merger of the entity.

Learning Objectives:

Upon completion of this course, you will be able to:

- Apply key tax issues in the formation of a partnership.
- Apply key tax issues in the sale, liquidation or merger of a partnership.
- Apply planning opportunities and potential pitfalls.

Major Subjects:

- Tax basis of contributed property.
- Electing out of partnership status.
- Sec. 704(b) regulations.
- Partners' tax basis.
- Impact of liabilities.
- Choice of tax year.
- Tax basis of partnership property and partnership interests.
- Section 751 "hot assets"
- How a sale differs from a liquidation
- Merger of partnerships
- Capital accounts and capital gain treatment
- Update for recent developments.

Designed For: Practitioners and members in industry seeking to increase their knowledge of partnership taxation and an update on the latest developments effecting formation of partnerships.

Level of Knowledge

Intermediate

Field of Study

Taxes

Format

Group Live, Group Internet

Prerequisite

None

Advanced Preparation

None

Recommended CPE Credit

8 Hours (Live)
2-2 Hours (Webinar)

Available

May 1, 2016