

**Saratoga at Lely Condominium Association**  
**Board of Director's Meeting Minutes**  
**2017 Budget Workshop**  
**November 4, 2016**

**Call of Roll, Certification of Quorum, and Proof of Notice:**

The meeting was called to order at 2:10 pm by President, John Jensen. Board members present were John Jensen, Hal Bardon, Bill Penny, Keith Ford and Jan Scott. Also present was Resort Manager, Bonita Vandall, Resort Financial Administrator Cindy Forsman and unit owner Dave Guilliams.

Proposed 2017 Budget – Workshop: Treasurer Hal Bardon presented four (4) budget variations.

The Board approved Draft #2 for distribution to the unit owners - 9510 Reserve Contribution of \$98,915.00 and 6770 Carryover/Owners Equity of \$13,848.00 approved with a rounded up quarterly fee of \$1,040.00.

It was reported the next scheduled Board of Directors meeting is November 22 at 5 PM.

**Adjournment:** There being no further business to be brought before the Board, by proper motion by Ms. Scott, seconded by Mr. Penny, the meeting was adjourned.