

West Platte School District



**2013-2014
TAX RATE HEARING
WEDNESDAY, AUGUST 28, 2013**



WEST PLATTE
SCHOOL DISTRICT

"Preserving the Past, Building the Future"



Notice of Public Hearing



- The West Platte R-II School District will hold a tax rate hearing at 6:45 p.m. in the High School Cafeteria on Wednesday, August 28, 2013. The regular monthly Board meeting will follow the hearing. The purpose of the hearing is to review information concerning the assessed valuation of the school district, the proposed levy for the 2013-2014 school year, and the revenues anticipated through the proposed levy. Citizens may comment concerning the tax levy, which will be officially set by the West Platte Board of Education during open session of the meeting following the hearing.

Tax Rate and Assessed Valuation Snapshot...



Estimated Assessed Valuation by Category	Prior Tax Year 2013-2014	Prior Tax Year 2012-2013
Real Estate	\$60,206,203	\$60,717,503
Personal Property	\$12,391,880	\$13,953,158
Railroad and Utility Locally Assessed Real Property	\$98,339,076	\$97,537,403
Railroad and Utility Locally Assessed Personal Property	\$17,054,863	\$19,871,489
Total Current Valuation	\$187,992,022	\$192,079,553

Fund	Prior Tax Year 2012-2013	Current Tax Year 2013-2014	Amount of Property Tax Revenues Proposed
10- Incidental – General Operations Fund	3.3500	3.3500	\$6,434,665
20 – Special Revenue – Teacher Fund	0.0000	0.0000	\$0.00
30 - Debt Service Fund	0.0000	0.0000	\$0.00
40 - Capital Projects Fund	0.7500	0.7500	\$1,440,597
Total	4.1000	4.1000	\$7,875,262

*New Construction (included in Real Estate Above)	\$821,323
*Revenue from New Construction (proposed)	\$33,670

Increase in tax revenue as a result of reassessment for 2013	\$0.00	0.00%
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Purpose



- The purpose of this hearing is to review information concerning the assessed valuation of the school district, the proposed levy for the 2013-2014 school year, and the revenues anticipated through the proposed levy.
- Citizens may comment concerning the tax levy, which will be officially set by the West Platte Board of Education during open session of the meeting following the hearing.

*These calculations may change if new assessment information is received.

Unrestricted Fund History



	Fund Balance (June 30)	Difference In Dollars (From Prior Year)	Reserve Percentage (Of Yearly Budget)
2013	\$12,909,669	\$1,934,664	168.65%
2012	\$10,975,005	\$1,728,132	154.016%
2011	\$9,246,873	\$3,497,864	108.74%
2010	\$5,749,009	\$3,560,990	70.09%
2009	\$2,188,019	\$956,467	31.93%
2008	\$1,231,552	- \$99,811	19.06%
2007	\$1,331,363	- \$456,288	21.87%
2006	\$1,787,651	\$783,607	32.70%
2005	\$1,004,044	\$607,619	19.50%
2004	\$396,425	****	7.93%

Assessed Valuation History



	West Platte	Change
2013	\$192,079,553	\$4,087,531
2012	\$ 187,992,022	\$ 2,820,150
2011	\$ 185,171,872	- \$ 160,462,404
2010	\$ 345,634,276	\$ 16,746,933
2009	\$ 328,887,343	\$ 148,818,184
2008	\$ 180,069,159	\$ 83,272,912
2007	\$ 96,796,247	\$ 32,968,761
2006	\$ 63,827,486	\$ 808,571
2005	\$ 63,018,915	\$ 1,507,409
2004	\$ 61,511,506	\$ 2,828,187
2003	\$ 58,683,319	\$ 58,683,319

Tax Levy History



	Operating	Debt Service	Capital Projects	Total All Funds
2013-2014	\$ 3.3500	\$0.0000	\$ 0.7500	\$ 4.1000
2012-2013	\$ 3.3500	\$0.0000	\$ 0.7500	\$ 4.1000
2011-2012	\$ 3.0000	\$ 0.3500	\$ 1.1000	\$ 4.4500
2010-2011	\$ 2.7500	\$ 0.3546	\$ 1.3500	\$ 4.4546
2009-2010	\$ 2.7500	\$ 0.3578	\$ 1.3500	\$ 4.4578
2008-2009	\$ 2.7500	\$ 0.5644	\$ 1.0198	\$ 4.3342
2007-2008	\$ 3.0050	\$ 0.6560	\$ 0.9000	\$ 4.5610
2006-2007	\$ 4.1000	\$ 0.8560	\$ 0.0000	\$ 4.9560
2005-2006	\$ 4.1000	\$ 0.8560	\$ 0.0000	\$ 4.9560
2004-2005	\$ 4.1000	\$ 0.8560	\$ 0.0000	\$4.9560
2003-2004	\$ 3.3838	\$ 0.8560	\$ 0.0000	\$ 4.2398

Proposed Tax Levy for 2013



Fund	Levy Amount
General Fund (Operations)	\$ 3.3500
Special Revenue Fund	\$ 0.0000
Debt Service Fund	\$ 0.0000
Capital Projects Fund	\$ 0.7500
Total All Funds	\$ 4.1000

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