

City of Cisco Request for bids for Grass Lease

The City of Cisco is now accepting bids for the lease of a tract of land at the indicated minimum annual bid price of \$325.00 for grazing purposes ONLY:

Lake Cisco Tract (Approximately 80 acres)

The lease shall begin on March 1, 2019 and last for five years, with the annual lease payment due on or before the anniversary date for the lease. A copy of the lease agreement may be reviewed at City Hall during normal working hours, Monday through Friday.

All bids must be in a sealed envelope with “Lake Cisco Tract” indicated on the envelope. All bids must be submitted to the City Secretary by 4 p.m. on February 22, 2019. The bids will be opened at the City Council meeting at 6:00 p.m. on February 25, 2019. The City of Cisco reserves the right to accept or reject any or all bids, and/or waive any bid formality.

The current Lessee shall have the privileges of re-leasing for the same price and terms which the Lessor would be willing to lease to any other person. However, the current lease holder is required to submit a bid AND to be present at the meeting on February 25, 2019 in order to match the highest bid immediately. Failure to attend the meeting will result in forfeiture of the right to match the highest bid.