

**Monthly Agenda**  
**May 18<sup>th</sup>, 2021 6:00pm**

**Quail Springs Condominiums Recreation Association** *(via Zoom for health & safety precautions)*

**I. Open Meeting**

**II. Determination of Quorum**

**III. Approval of Minutes**

**IV. Financials**

**a. APRIL 2021 Recreation Operating Account**

- i. Total Income: \$21,966.84
- ii. Total Expense: \$9,947.92
- iii. Net Income: \$11,677.46 (after \$341.46 in prepaids)

**b. APRIL 2021 Recreation Reserve Account balance **\$3,650.07****

**c. APRIL 2021 Recreation Operating Account balance: **\$44,290.48****

**d. Collections: \$6,642.11 (\$9,530.73 last month)**

**i. Lien prepared:**

**ii. Current Legal:**

- 1. 1F - \$248.05. Lien has been filed.
- 2. 4C - \$228.23 paying out in payments.
- 3. 7B - \$121.89 making payments to past due.
- 4. 10H - \$623.88 Owner wanting to pay \$500 per month to catch up.
- 5. 14C - \$323.34. Lien has been filed.
- 6. 15G - \$262.84 Owner making payments.
- 7. 18A - \$401.02 Balance was paid off 5/11/21.
- 8. 19E - \$812.76 checks are not clearing. Account has been marked as do not accept checks.
- 9. 21G - \$169.15 Making payments.
- 10. 28A – Balance paid in full.
- 11. 30G - \$248.05 No payment since 12/7/20. Lien has been filed.
- 12. 38E - \$401.71 Lien has been filed.

**iii. Filed Lien:**

**iv. Released Legal: 28A**

**V. Old Business**

**a. Pool Furniture**

- i. Delivered to Corp office. Will be delivered to QS this week.
- ii. East pool:
  - 1. Never could get a bid to repaint. Will be refilling this week.
- iii. West Pool:
  - 1. Will be ready for opening next week.

**VI. New Business**

**a.**

**VII. Announcements and Recommendations to Members**

- a.** Clubhouse is available to rent Monday-Sunday. Contact office for pricing and availability.
- b.** Social events are being discussed. Still looking for volunteers to help coordinate events for this summer.

**VIII. Homeowner Time**

**IX. Next Board Meeting: Tuesday June 15<sup>th</sup>, 2021 @ 6:00pm**

**X. Meeting Adjourned**

## Monthly Minutes April 20<sup>th</sup>, 2021 6:00pm

Quail Springs Condominiums Recreation Association (via Zoom for health & safety precautions)

- **Open Meeting** : Meeting called to order at 6.05pm
  
- **Determination of Quorum** : Mark and Marie present on Zoom.
  
- **Approval of Minutes** : Mark made a motion to approve the Minutes. Marie seconded. Motion passed.
  
- **Financials** : Mark made a motion to approve the Financials. Marie seconded. Motion passed.
  - **MARCH 2021 Recreation Operating Account**
    - Total Income: \$21,261.85
    - Total Expense: \$ 21,417.96
    - Net Income: \$2,305.98 (after \$1,792.41 in prepaids)
  
  - **MARCH 2021 Recreation Reserve Account balance \$3,650.01**
  
  - **MARCH 2021 Recreation Operating Account balance: \$30,587.18 Need to do a transfer to Reserve Account.**
  
  - **Collections: \$9,530.73 (\$8,441.58 last month)**
    - **Lien prepared:**
  
    - **Current Legal:**
      - 4C - \$358.89 paying out in payments.
      - 7B - \$59.93 making payments to past due.
      - 10H - \$549.88– POA reached out for pp.
      - 18A - \$332.29– No pymt since 2/25.
      - 21G - \$228.11 Made \$125 pymt 4/1.
      - 28A - \$409.08– No pymt since 2/25.
      - 30C - \$36.75– Pd balance off. Will reflect on next months financial.
      - 57N - \$397.50– Pd balance off. Will reflect on next month's financial.
  
    - **Filed Lien:**
  
    - **Released Legal:**

- **Old Business**
  - Pool Furniture : **Will keep some of the furniture and will spend \$3000 for the new furniture.**
    - Looking at prices to purchase all new furniture for upcoming pool season. Submitted direction examples to Board.
  
- **New Business**
  - Swimming pool dewatered. East pool to be drained and power washed to rid of the shedding which is causing the cloudiness. Outsourced to Oasis Pools.
  - **Suggested that Wolfe's Cleaning service will also clean the cabana and furniture pool. Need to ask for cost.**
  
- **Announcements and Recommendations to Members**
  - Clubhouse is available to rent Monday-Sunday. Contact office for pricing and availability.
  
- **Homeowner Time**
  
- **Next Board Meeting**: Tuesday May 18<sup>th</sup>, 2021 @ 6:00pm
  
- **Meeting Adjourned** : Mark made a motion to adjourn the Meeting at 6.16pm. Marie seconded. Motion passed.

# Budget Comparison

All Properties

Comparison Periods: 04/01/21 - 04/30/21 and 01/01/21 - 04/30/21 (cash basis)

	Actual 04/01/21 - 04/30/21	Budget 04/21 - 04/21	\$ Change	% Change	Actual YTD 01/01/21 - 04/30/21	Budget YTD 01/21 - 04/21	\$ Change	% Change
<b>INCOME</b>								
302 Membership Dues Income	21,327.36	19,314.00	2,013.36	10.4 %	82,275.79	77,256.00	5,019.79	6.5 %
303 Clubhouse Rental Income	75.00	75.00	0.00	0.0 %	225.00	300.00	-75.00	-25.0 %
305 Gate Remote Sales	185.00	0.00	185.00		370.00	0.00	370.00	
307 Interest Income	0.06	0.45	-0.39	-86.7 %	0.24	1.80	-1.56	-86.7 %
309 Late Fee Income	254.42	112.92	141.50	125.3 %	645.79	451.68	194.11	43.0 %
310 Legal Fees	68.00	54.17	13.83	25.5 %	136.00	216.68	-80.68	-37.2 %
312 Advertising Income	0.00	10.00	-10.00	-100.0 %	0.00	40.00	-40.00	-100.0 %
319 Closing Letters	57.00	83.34	-26.34	-31.6 %	402.94	333.36	69.58	20.9 %
1065 General Reimbursement	0.00	0.00	0.00		-65.00	0.00	-65.00	
4002 Insurance Claim	0.00	0.00	0.00		153.52	0.00	153.52	
<b>TOTAL INCOME</b>	<b>21,966.84</b>	<b>19,649.88</b>	<b>2,316.96</b>	<b>11.8 %</b>	<b>84,144.28</b>	<b>78,599.52</b>	<b>5,544.76</b>	<b>7.1 %</b>
<b>EXPENSE</b>								
600 Management								
6002 Management Fees	1,315.89	1,200.00	115.89	9.7 %	5,178.57	4,800.00	378.57	7.9 %
6004 In-House Administrion	1,050.00	500.00	550.00	110.0 %	2,626.00	2,000.00	626.00	31.3 %
600 Total Management	2,365.89	1,700.00	665.89	39.2 %	7,804.57	6,800.00	1,004.57	14.8 %
604 Utilities								
6042 Electric	418.00	583.34	-165.34	-28.3 %	2,155.52	2,333.36	-177.84	-7.6 %
6043 Telephone	266.16	195.84	70.32	35.9 %	1,039.44	783.36	256.08	32.7 %
6045 Water And Sewer Utility	175.03	183.34	-8.31	-4.5 %	834.42	733.36	101.06	13.8 %
6046 Trash Removal	350.00	3,200.00	-2,850.00	-89.1 %	13,021.66	12,800.00	221.66	1.7 %
6055 Security Alarm / Monitoring	27.00	0.00	27.00		27.00	0.00	27.00	
604 Other Utilities	0.00	0.00	0.00		-359.19	0.00	-359.19	
604 Total Utilities	1,236.19	4,162.52	-2,926.33	-70.3 %	16,718.85	16,650.08	68.77	0.4 %
607 Repairs & Maintenance								
608 Landscaping								
6081 Contract Landscaping	4,300.00	4,400.00	-100.00	-2.3 %	12,900.00	17,600.00	-4,700.00	-26.7 %
6082 In-House Landscaping	215.00	100.00	115.00	115.0 %	420.00	400.00	20.00	5.0 %
608 Total Landscaping	4,515.00	4,500.00	15.00	0.3 %	13,320.00	18,000.00	-4,680.00	-26.0 %
610 HVAC	0.00	0.00	0.00		42.50	150.00	-107.50	-71.7 %
611 Swimming Pool								
6114 Swimming Pool License/CED	0.00	0.00	0.00		100.00	25.00	75.00	300.0 %
611 Total Swimming Pool	0.00	0.00	0.00		100.00	25.00	75.00	300.0 %
613 Electrical	0.00	100.00	-100.00	-100.0 %	0.00	300.00	-300.00	-100.0 %
617 Materials & Supplies	830.30	65.00	765.30	1,177.4 %	1,198.66	260.00	938.66	361.0 %

	Actual 04/01/21 - 04/30/21	Budget 04/21 - 04/21	\$ Change	% Change	Actual YTD 01/01/21 - 04/30/21	Budget YTD 01/21 - 04/21	\$ Change	% Change
618 Plumbing	0.00	58.34	-58.34	-100.0 %	167.73	233.36	-65.63	-28.1 %
619 Contract Labor	511.89	166.67	345.22	207.1 %	1,435.83	666.68	769.15	115.4 %
621 Fence & Gate Repairs								
6210 Gate Repair	0.00	166.67	-166.67	-100.0 %	32.00	666.68	-634.68	-95.2 %
6211 Camera Repairs	0.00	83.34	-83.34	-100.0 %	0.00	333.36	-333.36	-100.0 %
6212 Gate Mechanical	265.00	6,000.00	-5,735.00	-95.6 %	3,840.00	6,400.02	-2,560.02	-40.0 %
621 Total Fence & Gate Repairs	265.00	6,250.01	-5,985.01	-95.8 %	3,872.00	7,400.06	-3,528.06	-47.7 %
607 Other Repairs & Maintenance	0.00	0.00	0.00		-176.05	0.00	-176.05	
607 Total Repairs & Maintenance	6,122.19	11,140.02	-5,017.83	-45.0 %	19,960.67	27,035.10	-7,074.43	-26.2 %
630 Special Assessment Project								
633 Camera Equipment	32.95	0.00	32.95		131.80	0.00	131.80	
630 Total Special Assessment Project	32.95	0.00	32.95		131.80	0.00	131.80	
669 Taxes / Insurance								
670 Insurance	0.00	4,100.00	-4,100.00	-100.0 %	7,105.28	4,350.00	2,755.28	63.3 %
669 Total Taxes / Insurance	0.00	4,100.00	-4,100.00	-100.0 %	7,105.28	4,350.00	2,755.28	63.3 %
671 Legal, Professional Fees								
6710 Legal Counsel	0.00	212.00	-212.00	-100.0 %	44.00	848.00	-804.00	-94.8 %
6711 Lien Filing Fees	0.00	0.00	0.00		25.00	60.00	-35.00	-58.3 %
671 Total Legal, Professional Fees	0.00	212.00	-212.00	-100.0 %	69.00	908.00	-839.00	-92.4 %
676 Accounting								
6761 Accounting Software	110.00	110.00	0.00	0.0 %	330.00	440.00	-110.00	-25.0 %
6762 Accounting Services	0.00	0.00	0.00		0.00	250.00	-250.00	-100.0 %
676 Total Accounting	110.00	110.00	0.00	0.0 %	330.00	690.00	-360.00	-52.2 %
677 Printing & Publication								
6770 Postage	56.70	0.00	56.70		56.70	181.00	-124.30	-68.7 %
6771 Copy Services	0.00	125.00	-125.00	-100.0 %	0.00	125.00	-125.00	-100.0 %
677 Total Printing & Publication	56.70	125.00	-68.30	-54.6 %	56.70	306.00	-249.30	-81.5 %
690 Other Expenses								
692 Reserve Fund	0.00	5,000.00	-5,000.00	-100.0 %	0.00	20,000.00	-20,000.00	-100.0 %
690 Total Other Expenses	0.00	5,000.00	-5,000.00	-100.0 %	0.00	20,000.00	-20,000.00	-100.0 %
691 Adjustments To Expenses	0.00	0.00	0.00		0.50	0.00	0.50	
700 Office / Admin								
673 Bank Fees	24.00	0.00	24.00		34.50	0.00	34.50	
7002 Clubhouse Decor / Seasonal	0.00	0.00	0.00		150.00	0.00	150.00	
7003 Office Supplies	0.00	45.00	-45.00	-100.0 %	73.20	180.00	-106.80	-59.3 %
700 Total Office / Admin	24.00	45.00	-21.00	-46.7 %	257.70	180.00	77.70	43.2 %
<b>TOTAL EXPENSE</b>	<b>9,947.92</b>	<b>26,594.54</b>	<b>-16,646.62</b>	<b>-62.6 %</b>	<b>52,435.07</b>	<b>76,919.18</b>	<b>-24,484.11</b>	<b>-31.8 %</b>

**OTHER INCOME**

	Actual 04/01/21 - 04/30/21	Budget 04/21 - 04/21	\$ Change	% Change	Actual YTD 01/01/21 - 04/30/21	Budget YTD 01/21 - 04/21	\$ Change	% Change
800 Unallocated Prepays	-341.46	0.00	-341.46		2,601.91	0.00	2,601.91	
<b>TOTAL OTHER INCOME</b>	<b>-341.46</b>	<b>0.00</b>	<b>-341.46</b>		<b>2,601.91</b>	<b>0.00</b>	<b>2,601.91</b>	
<b>NET INCOME</b>	<b>11,677.46</b>	<b>-6,944.66</b>	<b>18,622.12</b>	<b>268.2 %</b>	<b>34,311.12</b>	<b>1,680.34</b>	<b>32,630.78</b>	<b>1,941.9 %</b>
<b>NET INCOME SUMMARY</b>								
Income	21,966.84	19,649.88	2,316.96	11.8 %	84,144.28	78,599.52	5,544.76	7.1 %
Expense	-9,947.92	-26,594.54	16,646.62	62.6 %	-52,435.07	-76,919.18	24,484.11	31.8 %
Other Income & Expense	-341.46	0.00	-341.46		2,601.91	0.00	2,601.91	
<b>NET INCOME</b>	<b>11,677.46</b>	<b>-6,944.66</b>	<b>18,622.12</b>	<b>268.2 %</b>	<b>34,311.12</b>	<b>1,680.34</b>	<b>32,630.78</b>	<b>1,941.9 %</b>

# Actual/Budget Fiscal Year Analysis

All Properties

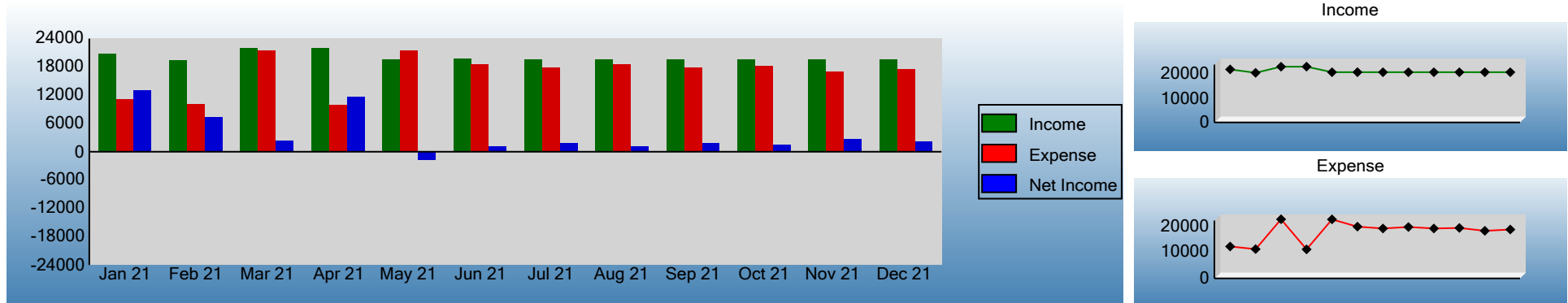
Analysis for Fiscal Year 01/01/21 - 12/31/21 (cash basis) as of As of 04/30/21

	Actual				Budget								REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
<b>INCOME</b>														
302 Membership Dues Income	20,603.77	19,019.31	21,325.35	21,327.36	19,314.00	19,314.00	19,314.00	19,314.00	19,314.00	19,314.00	19,314.00	19,314.00	236,787.79	231,768.00
303 Clubhouse Rental Income	84.50	60.50	5.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	825.00	900.00
305 Gate Remote Sales	15.00	20.00	150.00	185.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.00	0.00
306 Pool Key Sales	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00
307 Interest Income	0.06	0.06	0.06	0.06	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	3.84	5.40
309 Late Fee Income	127.30	59.95	204.12	254.42	112.92	112.92	112.92	112.92	112.91	112.91	112.91	112.91	1,549.11	1,355.00
310 Legal Fees	68.00	0.00	0.00	68.00	54.17	54.17	54.17	54.17	54.16	54.16	54.16	54.16	569.32	650.00
312 Advertising Income	0.00	0.00	0.00	0.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	80.00	120.00
319 Closing Letters	-17.56	100.00	263.50	57.00	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,069.58	1,000.00
1065 General Reimbursemen	-65.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-65.00	0.00
4002 Insurance Claim	0.00	153.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.52	0.00
<b>TOTAL INCOME</b>	<b>20,816.07</b>	<b>19,413.34</b>	<b>21,948.03</b>	<b>21,966.84</b>	<b>19,649.87</b>	<b>19,664.87</b>	<b>19,649.87</b>	<b>19,649.87</b>	<b>19,649.85</b>	<b>19,649.85</b>	<b>19,649.85</b>	<b>19,649.85</b>	<b>241,358.16</b>	<b>235,813.40</b>
<b>EXPENSE</b>														
600 Management														
6002 Management Fees	1,444.75	1,249.23	1,168.70	1,315.89	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,778.57	14,400.00
6004 In-House Administration	525.00	526.00	525.00	1,050.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,626.00	6,000.00
600 Total Management	1,969.75	1,775.23	1,693.70	2,365.89	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	21,404.57	20,400.00
604 Utilities														
6042 Electric	399.00	662.25	676.27	418.00	583.33	583.33	583.33	583.33	583.33	583.33	583.33	583.33	6,822.16	7,000.00
6043 Telephone	264.87	206.65	301.76	266.16	195.83	195.83	195.83	195.83	195.83	195.83	195.83	195.83	2,606.08	2,350.00
6045 Water And Sewer Util	193.11	0.00	466.28	175.03	183.33	183.33	183.33	183.33	183.33	183.33	183.33	183.33	2,301.06	2,200.00
6046 Trash Removal	3,057.24	3,078.44	6,535.98	350.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	38,621.66	38,400.00
6055 Security Alarm / Monitor	0.00	0.00	0.00	27.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.00	0.00
604 Other Utilities	0.00	-359.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-359.19	0.00
604 Total Utilities	3,914.22	3,588.15	7,980.29	1,236.19	4,162.49	4,162.49	4,162.49	4,162.49	4,162.49	4,162.49	4,162.49	4,162.49	50,018.77	49,950.00
607 Repairs & Maintenance														
608 Landscaping														
6081 Contract Landscaping	4,300.00	4,300.00	0.00	4,300.00	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00	48,100.00	52,800.00
6082 In-House Landscaping	87.50	87.50	30.00	215.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,220.00	1,200.00
608 Total Landscaping	4,387.50	4,387.50	30.00	4,515.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	49,320.00	54,000.00
610 HVAC	0.00	0.00	42.50	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	192.50	300.00
611 Swimming Pool														
6111 Swimming Pool Equipment	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
6112 Swimming Pool Chemicals	0.00	0.00	0.00	0.00	140.00	1,000.00	500.00	1,000.00	1,000.00	700.00	0.00	0.00	4,340.00	4,340.00
6113 Swimming Pool Licenses	0.00	0.00	0.00	0.00	1,330.13	1,000.00	1,000.00	1,000.00	500.00	700.00	0.00	0.00	5,530.13	5,530.13
6114 Swimming Pool Licenses	0.00	0.00	100.00	0.00	150.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	275.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
611 Total Swimming Poc	0.00	0.00	100.00	0.00	4,620.13	2,100.00	1,500.00	2,000.00	1,500.00	1,400.00	0.00	0.00	13,220.13	13,145.13
613 Electrical	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	350.00
617 Materials & Supplies	65.95	24.96	277.45	830.30	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	1,718.66	780.00
618 Plumbing	0.00	117.00	50.73	0.00	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	634.37	700.00
619 Contract Labor	522.08	55.00	346.86	511.89	166.67	166.67	166.67	166.67	166.66	166.66	166.66	166.66	2,769.15	2,000.00
620 Pest Control	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
621 Fence & Gate Repairs														
6210 Gate Repair	32.00	0.00	0.00	0.00	166.67	166.67	166.67	166.67	166.66	166.66	166.66	166.66	1,365.32	2,000.00
6211 Camera Repairs	0.00	0.00	0.00	0.00	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	666.64	1,000.00
6212 Gate Mechanical	0.00	0.00	3,575.00	265.00	133.33	133.33	133.33	133.33	133.33	133.33	133.33	133.33	4,906.64	7,466.66
621 Total Fence & Gate	32.00	0.00	3,575.00	265.00	383.33	383.33	383.33	383.33	383.32	383.32	383.32	383.32	6,938.60	10,466.66
607 Other Repairs & Maint	0.00	-176.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-176.05	0.00
607 Total Repairs & Mainte	5,007.53	4,408.41	4,422.54	6,122.19	9,843.46	7,373.33	6,673.33	7,173.33	6,673.31	6,723.31	5,173.31	5,173.31	74,767.36	81,841.79
630 Special Assessment Proj														
633 Camera Equipment	32.95	32.95	32.95	32.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.80	0.00
630 Total Special Assessm	32.95	32.95	32.95	32.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	131.80	0.00
669 Taxes / Insurance														
670 Insurance	0.00	0.00	7,105.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,105.28	4,350.00
674 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,100.00	1,100.00
669 Total Taxes / Insuranc	0.00	0.00	7,105.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	8,205.28	5,450.00
671 Legal, Professional Fees														
6710 Legal Counsel	0.00	44.00	0.00	0.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	212.00	1,740.00	2,544.00
6711 Lien Filing Fees	0.00	25.00	0.00	0.00	60.00	0.00	0.00	60.00	0.00	0.00	60.00	0.00	205.00	240.00
671 Total Legal, Professior	0.00	69.00	0.00	0.00	272.00	212.00	212.00	272.00	212.00	212.00	272.00	212.00	1,945.00	2,784.00
676 Accounting														
6761 Accounting Software	110.00	0.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,210.00	1,320.00
6762 Accounting Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
676 Total Accounting	110.00	0.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,210.00	1,570.00
677 Printing & Publication														
6770 Postage	0.00	0.00	0.00	56.70	0.00	0.00	0.00	0.00	0.00	150.00	0.00	0.00	206.70	331.00
6771 Copy Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00	425.00
677 Other Printing & Public	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	500.00	500.00
677 Total Printing & Public:	0.00	0.00	0.00	56.70	250.00	0.00	0.00	0.00	0.00	150.00	550.00	0.00	1,006.70	1,256.00
690 Other Expenses														
692 Reserve Fund	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00	60,000.00
690 Total Other Expenses	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	40,000.00	60,000.00
691 Adjustments To Expense	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00
700 Office / Admin														
673 Bank Fees	0.00	10.50	0.00	24.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.50	0.00



	Actual					Budget							REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
7002 Clubhouse Decor / Se	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00
7003 Office Supplies	0.00	0.00	73.20	0.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	433.20	540.00
700 Total Office / Admin	0.00	160.50	73.20	24.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	617.70	540.00
<b>TOTAL EXPENSE</b>	<b>11,034.95</b>	<b>10,034.24</b>	<b>21,417.96</b>	<b>9,947.92</b>	<b>21,382.95</b>	<b>18,602.82</b>	<b>17,902.82</b>	<b>18,462.82</b>	<b>17,902.80</b>	<b>18,102.80</b>	<b>17,012.80</b>	<b>17,502.80</b>	<b>199,307.68</b>	<b>223,791.79</b>
<b>OTHER INCOME</b>														
800 Unallocated Prepays	3,152.92	-1,985.46	1,775.91	-341.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,601.91	0.00
<b>TOTAL OTHER INCOME</b>	<b>3,152.92</b>	<b>-1,985.46</b>	<b>1,775.91</b>	<b>-341.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,601.91</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>12,934.04</b>	<b>7,393.64</b>	<b>2,305.98</b>	<b>11,677.46</b>	<b>-1,733.08</b>	<b>1,062.05</b>	<b>1,747.05</b>	<b>1,187.05</b>	<b>1,747.05</b>	<b>1,547.05</b>	<b>2,637.05</b>	<b>2,147.05</b>	<b>44,652.39</b>	<b>12,021.61</b>
<b>NET INCOME SUMMARY</b>														
Income	20,816.07	19,413.34	21,948.03	21,966.84	19,649.87	19,664.87	19,649.87	19,649.87	19,649.85	19,649.85	19,649.85	19,649.85	241,358.16	235,813.40
Expense	-11,034.95	-10,034.24	-21,417.96	-9,947.92	-21,382.95	-18,602.82	-17,902.82	-18,462.82	-17,902.80	-18,102.80	-17,012.80	-17,502.80	-199,307.68	-223,791.79
Other Income & Expense	3,152.92	-1,985.46	1,775.91	-341.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,601.91	0.00
<b>NET INCOME</b>	<b>12,934.04</b>	<b>7,393.64</b>	<b>2,305.98</b>	<b>11,677.46</b>	<b>-1,733.08</b>	<b>1,062.05</b>	<b>1,747.05</b>	<b>1,187.05</b>	<b>1,747.05</b>	<b>1,547.05</b>	<b>2,637.05</b>	<b>2,147.05</b>	<b>44,652.39</b>	<b>12,021.61</b>



# Balance Sheet

All Properties  
As of 04/30/21 (cash basis)

## ASSETS

Bank Account		
1002 QSREC BOK op		21,656.82
1004 QSREC BOK res		26,283.73
Total Bank Account		<u>47,940.55</u>
Other Current Asset		
1100 Undeposited Funds		658.08
2010 Pass-through		-1,359.07
Total Other Current Asset		<u>-700.99</u>
Fixed Asset		
1009 Equipment & Machinery		325.11
Total Fixed Asset		<u>325.11</u>
<b>TOTAL ASSETS</b>		<b><u><u>47,564.67</u></u></b>

## LIABILITIES & EQUITY

### Liabilities

Other Current Liability		
2009 Security Deposits		-200.00
Total Other Current Liability		<u>-200.00</u>
<b>Total Liabilities</b>		<b>-200.00</b>

### Equity

3000 Net Income		34,311.12
3001 Retained Earnings		13,453.55
<b>Total Equity</b>		<u>47,764.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u><u>47,564.67</u></u></b>