

MISCA MEETING  
September 15, 2014

Present: Marian Chioffi, Matt Weber, Sue Hitchcox, Ronnie Short, Sue Jenkins, Danik Farrell, Richard Farrell, Bob Smith, Susan Gilbert, Victor Lord, Pam Rollinger, Barbara Hitchcock.

The minutes from August 18<sup>th</sup> were accepted as read.

**Treasurer's Report** as of August 31, 2014:

MISCA account balance:	\$31,925.79
MICA account balance:	\$6,244.98
Income:	
Donations (from painting raffle and Jamboree)	\$2,359.13
Rental income	\$6,525.00
TOTAL	\$8,884.13
Expenses:	
Paid from MISCA account	\$4,345.11
Paid from MICA account	\$5,737.86
Warrant 008-2014	\$10,082.97
<b>Net MISCA account balance</b>	<b>\$27,580.68</b>
<b>Net MICA account balance</b>	<b>\$507.12</b>

Fred Brewer will be on the Island October 6 – 8<sup>th</sup> to perform the MISCA audit.

Signature authorizations for Marian Chioffi, Matt Weber and Felicia Dunson have been filed with Camden National Bank.

**Old Business:**

Store updates:

Insurance – MISCA is awaiting a copy of Lisa's policy confirming MISCA as an additional insured.

Jacobson house:

Chase easement – The Chase family has two conditions for granting an easement for the portion of the septic system on their property: 1) that if the system fails, its replacement will be moved off the Chase property and sited on the MISCA/Jacobson house property, and 2) that the term of the easement match the term of the mortgage on the MISCA/Jacobson house. MISCA will follow up with the Chase family regarding the status of the agreement prior to the Trustees' executive session finance meeting.

MICA Building:

Septic – Matt Schweier has the gravelling almost done. Dom Turgeon will be out to connect the system to Victor's OBD line. Billing will follow.

Website:

Marian has provided Jane with the PayPal information necessary to set up the donation button. Matt will follow up with Jane next week to review the site draft.

Meadow Lots:

Peter and Abby have withdrawn their interest in applying for building rights at this time.

**New Business:**

MICA Building:

Rents – There was preliminary discussion regarding raising rents. It was agreed that as this requires disclosure of confidential financial information, the Trustees will explore the topic in separate executive sessions with the tenants. This will take place after the Trustees' executive session finance meeting.

Membership:

Up until now, MISCA's membership list has been managed by Jenn Pye and saved on the FileMaker pro software owned by the Museum. There was discussion which confirmed the value of MISCA owning its own copy of FilemakerPro. The software costs \$197.00.

MOTION: MISCA will purchase FilemakerPro for non-profits for \$197.00. Passed.

Sue will purchase the software, load it onto her computer and obtain the existing membership file from Jenn.

Committee Review:

This will be carried over to the next Trustees' meeting.

Fundraising:

As noted in the Treasurer's report, MISCA is pleased and grateful to have received \$2,359.13 in donations between the painting raffle and Jamboree.

Bob Smith expressed interest in assisting with ticket sales for next year's raffle. Suggestions for improvement on this year's response were to begin ticket sales Memorial Day weekend, sell tickets at the Farmer's Market and Island Institute and ask the Island Inn to serve as a display venue for the art to be raffled.

Chris Nelson has expressed interest in assisting with fundraising for the Store, perhaps with a fun run event.

Meetings:

The Trustees will meet in an Executive Session to review MISCA finances, with the time and date to be determined.

The next working meeting of the Trustees will be October 20<sup>th</sup> at 5:00.

The meeting was adjourned.

Respectfully submitted,  
Danik Farrell, Secretary