

## Creciente Condominium Association, Inc

### Budget vs. Actuals: June 2019

#### 50% of Year Elapsed

			Year To Date			
	June	Actual	Replacement	Budget	% of Budget	
<b>Income</b>						
Replacement Funds	\$ 559,222.64	\$ 0.00	\$ 1,232,400.71	\$ 1,584,700.00	77.77%	
Operating Funds	\$ 111,180.10	\$ 667,955.18	\$ 0.00	\$ 1,320,330.00	50.59%	
<b>Total Income</b>	<b>\$ 670,402.74</b>	<b>\$ 667,955.18</b>	<b>\$ 1,232,400.71</b>	<b>\$ 2,905,030.00</b>	<b>65.42%</b>	
<b>Expenses</b>						
<b>Replacement</b>			0.00	0.00		
Elevators	250.00		94,020.00	280,000.00	33.58%	
Garage Deck Project			46,343.88	46,343.88	100.00%	
Storm Damage Repairs / Replacement			41,835.27	99,966.38	41.85%	
Drain Pipe Project			179,299.35	1,300,000.00	13.79%	
Remainder of Replacement	507.50		67,152.39	128,908.00	52.09%	
<b>Operating</b>						
Personnel	\$ 12,914.02	\$ 82,736.14		\$ 176,820.00	46.79%	
Administration	\$ 521.26	\$ 4,688.77		\$ 17,606.00	26.63%	
Transfers to Replacement	\$ 27,950.00	\$ 167,700.00		\$ 335,400.00	50.00%	
Professional	\$ 1,485.55	\$ 16,651.84		\$ 21,000.00	79.29%	
Insurance	\$ 25,518.00	\$ 153,114.63		\$ 307,100.00	49.86%	
Buildings	\$ 1,348.32	\$ 36,607.15		\$ 98,500.00	37.16%	
Elevators	\$ 956.42	\$ 4,639.62		\$ 15,650.00	29.65%	
Grounds	\$ 818.50	\$ 23,651.47		\$ 51,120.00	46.27%	
Pool	\$ 2,330.00	\$ 7,484.90		\$ 14,450.00	51.80%	
Fitness & Entertainment	\$ 0.00	\$ 996.14		\$ 1,600.00	62.26%	
Security	\$ 4,838.44	\$ 13,754.17		\$ 22,000.00	62.52%	
Utilities	\$ 22,368.19	\$ 127,348.57		\$ 259,084.00	49.15%	
<b>Total Expenses</b>	<b>\$ 101,806.20</b>	<b>\$ 639,373.40</b>	<b>\$ 428,650.89</b>	<b>\$ 3,175,548.26</b>	<b>33.63%</b>	
<b>Net Income</b>	<b>\$ 568,596.54</b>	<b>\$ 28,581.78</b>	<b>\$ 803,749.82</b>			

While work continued, there was no payment this month for the Drain Pipe Project, because the engineer and Creciente were working with the vendor to verify their bill. Legal expenditures continue to exceed budget.