

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 7/1/2021 To 7/31/2021 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	21,146.43	21,146.40	0.03	0.00%	148,024.98	148,024.80	0.18	0.00%	253,757.10
Constable Fees Earned	13,110.95	13,111.00	(0.05)	0.00%	91,776.65	91,777.00	(0.35)	0.00%	157,331.40
Late Fees	225.06	625.00	(399.94)	63.99%	6,306.20	4,375.00	1,931.20	-44.14%	7,500.00
Legal - Collection Reimbsl	3,383.96	1,666.70	1,717.26	-103.03%	21,972.16	11,666.90	10,305.26	-88.33%	20,000.00
Legal D/R Fees Reibsmnt	300.00	250.00	50.00	-20.00%	5,415.00	1,750.00	3,665.00	-209.43%	3,000.00
Mowing, D/R Reibsmnt	0.00	25.00	(25.00)	100.00%	0.00	175.00	(175.00)	100.00%	300.00
Operating-Trsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(16,338.00)	(16,338.00)	0.00	0.00%	(28,008.00)
Interest Income	179.27	100.00	79.27	-79.27%	420.96	700.00	(279.04)	39.86%	1,200.00
Belfort Place Patrol Reimt	1,055.00	1,054.20	0.80	-0.08%	7,383.42	7,379.40	4.02	-0.05%	12,650.60
Pool Tag Income	0.00	33.30	(33.30)	100.00%	70.00	233.10	(163.10)	69.97%	400.00
TOTAL Revenue	37,066.67	35,677.60	1,389.07	-3.89%	265,031.37	249,743.20	15,288.17	-6.12%	428,131.10
TOTAL Income	37,066.67	35,677.60	1,389.07	-3.89%	265,031.37	249,743.20	15,288.17	-6.12%	428,131.10
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	30.40	30.40	100.00%	365.00	212.80	(152.20)	-71.52%	365.00
Federal Income Tax	0.00	0.00	0.00	0.00%	100.00	0.00	(100.00)	0.00%	0.00
Property Tax	0.00	1.70	1.70	100.00%	0.00	11.90	11.90	100.00%	20.00
TOTAL Audit & Taxes	0.00	32.10	32.10	100.00%	465.00	224.70	(240.30)	-106.94%	385.00
Common Area Maintenance									
General Repairs/Maintena	216.50	83.30	(133.20)	-159.90%	216.50	583.10	366.60	62.87%	1,000.00
Electrical Repairs	0.00	125.00	125.00	100.00%	0.00	875.00	875.00	100.00%	1,500.00
Fence & Gate Repairs	0.00	208.30	208.30	100.00%	0.00	1,458.10	1,458.10	100.00%	2,500.00
Pest Control Service	0.00	125.00	125.00	100.00%	140.94	875.00	734.06	83.89%	1,500.00
Mosquito Abatement	1,184.24	583.30	(600.94)	-103.02%	1,184.24	4,083.10	2,898.86	71.00%	7,000.00
Signage	33.35	41.70	8.35	20.02%	651.78	291.90	(359.88)	-123.29%	500.00
TOTAL Common Area Mail	1,434.09	1,166.60	(267.49)	-22.93%	2,193.46	8,166.20	5,972.74	73.14%	14,000.00
Community Services									
Neighborhood Events	48.10	375.00	326.90	87.17%	1.91	2,625.00	2,623.09	99.93%	4,500.00
Community Relations	0.00	41.70	41.70	100.00%	(250.00)	291.90	541.90	185.65%	500.00
TOTAL Community Service	48.10	416.70	368.60	88.46%	(248.09)	2,916.90	3,164.99	108.51%	5,000.00
Insurance									
Ins. - Directors & Officers	326.33	391.70	65.37	16.69%	2,185.20	2,741.90	556.70	20.30%	4,700.00
Ins. - Flood	255.58	275.00	19.42	7.06%	1,789.06	1,925.00	135.94	7.06%	3,300.00
Ins. - Package	1,440.27	2,583.30	1,143.03	44.25%	10,081.89	18,083.10	8,001.21	44.25%	31,000.00
Ins. - Workers Comp.	33.33	37.50	4.17	11.12%	141.31	262.50	121.19	46.17%	450.00
TOTAL Insurance	2,055.51	3,287.50	1,231.99	37.47%	14,197.46	23,012.50	8,815.04	38.31%	39,450.00
Landscape Expense									
Landscape Contract	849.76	1,000.00	150.24	15.02%	5,948.32	7,000.00	1,051.68	15.02%	12,000.00
Landscape Improvmts./Re	0.00	416.70	416.70	100.00%	0.00	2,916.90	2,916.90	100.00%	5,000.00
Acreage Mowing	433.00	208.30	(224.70)	-107.87%	866.00	1,458.10	592.10	40.61%	2,500.00

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Irrigation Repairs	0.00	125.00	125.00	100.00%	162.38	875.00	712.62	81.44%	1,500.00
Deed Restriction Mowing	0.00	125.00	125.00	100.00%	(700.00)	875.00	1,575.00	180.00%	1,500.00
Deed Restriction - Other	175.00	208.30	33.30	15.99%	975.00	1,458.10	483.10	33.13%	2,500.00
TOTAL Landscape Expens	1,457.76	2,083.30	625.54	30.03%	7,251.70	14,583.10	7,331.40	50.27%	25,000.00
<u>Legal Expenses</u>									
Legal Collections	2,803.96	2,916.70	112.74	3.87%	23,434.86	20,416.90	(3,017.96)	-14.78%	35,000.00
Legal Corporate	133.10	83.30	(49.80)	-59.78%	590.30	583.10	(7.20)	-1.23%	1,000.00
Legal Deed Restrictions	0.00	333.30	333.30	100.00%	6,202.50	2,333.10	(3,869.40)	-165.85%	4,000.00
TOTAL Legal Expenses	2,937.06	3,333.30	396.24	11.89%	30,227.66	23,333.10	(6,894.56)	-29.55%	40,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,760.90	237.20	8.59%	17,665.90	19,326.30	1,660.40	8.59%	33,130.36
Bank Charges	77.79	2.10	(75.69)	-3604.29%	534.62	14.70	(519.92)	-3536.87%	25.00
Copies & Printing	393.21	208.30	(184.91)	-88.77%	2,431.71	1,458.10	(973.61)	-66.77%	2,500.00
Misc. Office Expense	97.43	83.30	(14.13)	-16.96%	744.45	583.10	(161.35)	-27.67%	1,000.00
Meeting Expense	0.00	20.80	20.80	100.00%	0.00	145.60	145.60	100.00%	250.00
Newsletter / Mailouts	50.00	416.70	366.70	88.00%	2,813.50	2,916.90	103.40	3.54%	5,000.00
Postage	96.35	200.00	103.65	51.83%	2,178.35	1,400.00	(778.35)	-55.60%	2,400.00
Storage Fee	310.00	225.00	(85.00)	-37.78%	2,170.00	1,575.00	(595.00)	-37.78%	2,700.00
Donations	0.00	41.70	41.70	100.00%	0.00	291.90	291.90	100.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	525.00	525.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	3,623.48	4,033.80	410.32	10.17%	29,063.53	28,236.60	(826.93)	-2.93%	48,405.36
<u>Other Expenses</u>									
Bad Debt	0.00	833.30	833.30	100.00%	3,650.43	5,833.10	2,182.67	37.42%	10,000.00
Constable Patrol Service	14,165.00	13,865.70	(299.30)	-2.16%	98,806.00	97,059.90	(1,746.10)	-1.80%	166,388.50
TOTAL Other Expenses	14,165.00	14,699.00	534.00	3.63%	102,456.43	102,893.00	436.57	0.42%	176,388.50
<u>Pool / Recreation Center</u>									
Pool Management Contra	7,383.38	3,437.90	(3,945.48)	-114.76%	35,406.66	24,065.30	(11,341.36)	-47.13%	41,255.00
Pool Chemicals / Supplies	0.00	20.80	20.80	100.00%	0.00	145.60	145.60	100.00%	250.00
Pool Equipment	33.84	83.30	49.46	59.38%	33.84	583.10	549.26	94.20%	1,000.00
Pool Area Repairs	0.00	333.30	333.30	100.00%	552.08	2,333.10	1,781.02	76.34%	4,000.00
Pool Tag Expense	0.00	125.00	125.00	100.00%	540.00	875.00	335.00	38.29%	1,500.00
License/Permit Fees	0.00	33.30	33.30	100.00%	0.00	233.10	233.10	100.00%	400.00
Pool Telephone	0.00	45.00	45.00	100.00%	0.00	315.00	315.00	100.00%	540.00
Rec. Ctr.- Electrical Repai	0.00	83.30	83.30	100.00%	0.00	583.10	583.10	100.00%	1,000.00
Pool Gate Maintenance	0.00	41.70	41.70	100.00%	0.00	291.90	291.90	100.00%	500.00
Security Camera Maintn.	133.15	266.30	133.15	50.00%	2,310.63	1,864.10	(446.53)	-23.95%	3,195.60
Clubhouse Cleaning/Supp	0.00	41.70	41.70	100.00%	0.00	291.90	291.90	100.00%	500.00
Plumbing Repairs	0.00	41.70	41.70	100.00%	1,610.22	291.90	(1,318.32)	-451.63%	500.00
Recreation Center Misc.R.	525.00	416.70	(108.30)	-25.99%	525.00	2,916.90	2,391.90	82.00%	5,000.00
TOTAL Pool / Recreation C	8,075.37	4,970.00	(3,105.37)	-62.48%	40,978.43	34,790.00	(6,188.43)	-17.79%	59,640.60
<u>Utilities</u>									
Electricity	429.88	541.70	111.82	20.64%	3,042.99	3,791.90	748.91	19.75%	6,500.00

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Water & Sewer	1,088.46	1,000.00	(88.46)	-8.85%	4,732.30	7,000.00	2,267.70	32.40%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	203.77	291.90	88.13	30.19%	500.00
TOTAL Utilities	1,547.45	1,583.40	35.95	2.27%	7,979.06	11,083.80	3,104.74	28.01%	19,000.00
TOTAL Expense	35,343.82	35,605.70	261.88	0.74%	234,564.64	249,239.90	14,675.26	5.89%	427,269.46
Excess Revenue / Expense	1,722.85	71.90	1,650.95	0.00%	30,466.73	503.30	29,963.43	0.00%	861.64

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	16,338.00	16,338.00	0.00	0.00%	28,008.00
RSRV Interest Income	24.46	0.00	24.46	0.00%	150.72	0.00	150.72	0.00%	0.00
TOTAL Reserve Income	2,358.46	2,334.00	24.46	-1.05%	16,488.72	16,338.00	150.72	-0.92%	28,008.00
TOTAL Income	2,358.46	2,334.00	24.46	-1.05%	16,488.72	16,338.00	150.72	-0.92%	28,008.00
Expense									
<u>Reserve Expenses</u>									
Reserve-Building Renovat	3,356.48	0.00	(3,356.48)	0.00%	13,854.66	0.00	(13,854.66)	0.00%	0.00
RSRV - Concrete	5,400.00	0.00	(5,400.00)	0.00%	5,400.00	0.00	(5,400.00)	0.00%	0.00
TOTAL Reserve Expenses	8,756.48	0.00	(8,756.48)	0.00%	19,254.66	0.00	(19,254.66)	0.00%	0.00
TOTAL Expense	8,756.48	0.00	(8,756.48)	0.00%	19,254.66	0.00	(19,254.66)	0.00%	0.00
Excess Revenue / Expense	(6,398.02)	2,334.00	(8,732.02)	374.12%	(2,765.94)	16,338.00	(19,103.94)	116.93%	28,008.00