

Loch Haven Hills HOA
Income & Expense
January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Dues	
LHH HOA Dues	71,638.50
LHH HOA Late Fee	620.00
Total Dues	72,258.50
Pool Key Sold	1,150.00
Sub. Assoc. Insurance Income	18,715.25
Set Up Fee - New Buyer	5,925.00
Total Income	98,048.75
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Gross Profit	98,048.75
Expense	
Bank Fees	-6.00
Insurance Expense	20,387.00
Landscaping and Groundskeeping	9,564.25
Management and Accounting Fees	10,200.00
Meeting Expenses	106.00
Pool Expenses	
Pool Janitorial	1,735.00
Pool R&M and Supplies	22,797.11
Total Pool Expenses	24,532.11
Postage and Delivery	429.00
Professional Fees/Registration	150.00
Property/Income Taxes	126.41
Security	1,394.19
Telephone Expense	2,298.28
Tennis Courts	539.00
Utilities	
Gas/Electric Utilities	7,727.67
Sewer	1,055.56
Water	1,602.05
Total Utilities	10,385.28
Total Expense	80,105.52
Net Ordinary Income	17,943.23
Other Income/Expense	
Other Income	
Bank Interest Income	213.85
Total Other Income	213.85
Other Expense	
Bad Debt-Uncollectible Dues	250.00
Total Other Expense	250.00
Net Other Income	-36.15
Net Income	17,907.08