



Village of Hay Lakes  
BYLAW NUMBER 03-2020  
2020 TAX RATE BYLAW

A BYLAW OF THE VILLAGE OF HAY LAKES IN THE PROVINCE OF ALBERTA TO authorize the rates of taxation to be levied against assessable property within the Village of Hay Lakes for the 2020 Taxation Year.

WHEREAS the Village of Hay Lakes has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Special Council Meeting held on May 28, 2020;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Hay Lakes for 2020 total \$2,285,552.00;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,893,902 and the balance of \$391,650.00 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$119,930.00
Non-Residential	\$ 7,655.00
Designated Industrial Properties & Linear	\$ 45.39

AND WHEREAS the Council of the Village of Hay Lakes is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council of Hay Lakes has established a minimum tax levy of \$750.00 on any property within the Village of Hay Lakes;

AND WHEREAS the assessed value of all property in the Village of hay lakes as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	\$42,709,900.00
Non-Residential	\$ 1,239,400.00
Designated Industrial Properties	\$ 56,540.00
Linear	\$ 540,710.00
<b>TOTAL:</b>	<b><u>\$44,546,550.00</u></b>

NOW THEREFORE the Council of the Village of Hay Lakes duly assembled enacts as follows:

1. That the Municipal Administrator, or designate, is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hay Lakes:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal Residential & Non-Residential	\$ 357,900.00	\$ 44,546,550.00	0.008034292
ASSF			
Residential/ Farmland	\$ 119,930.00	\$42,709,900.00	0.002808014
Non-Residential	\$ 7,655.00	\$ 1,836,650.00	0.004167914
Designated Industrial Properties	\$ 45.39	\$ 597,250.00	0.000076

2. This Bylaw shall come into force and effect when it receives Third Reading and is duly signed.

Read a First Time this 28th day of May, A.D., 2020.

Public Hearing held this 28th day of May, A.D., 2020

Read a Second Time this 28th day of May, A.D., 2020.

Read a Third Time by Unanimous Consent of Council and Finally Passed this 28th day of May, A.D., 2020.



Dawn Pauls  
Mayor of the Village of Hay Lakes



K. Shannon Yearwood  
Chief Administrative Officer

May 28, 2020

Date Signed