

June 28, 2017

Attention
OTC Corporate Actions
FINRA Operations

Corporate Business History – E-Debit Global Corporation (WSHE)

On July 21, 1998, Westsphere Asset Corporation, Inc., a Colorado corporation, was incorporated under the laws of the State of Colorado, under the name of Newslink Networks TDS, Inc. On April 23, 1999, the Corporation changed its name to "Westsphere Asset Corporation, Inc." and on April 02, 2010 the Corporation changed its name to "E-Debit Global Corporation" referred to herein as "E-Debit", "Westsphere", "the Corporation".

On April 2, 2010, Westsphere has officially changed its name from Westsphere Asset Corporation, Inc. to E-Debit Global Corporation. The new CUSIP number is 26841A 105, which was granted to us on April 01, 2010. The Company has submitted all documents to FINRA for the name change on April 01, 2010.

In the latter part of 1997, the Canadian Banking and Financial sectors of Canadian industry commenced a government deregulation program in which under deregulation of the Canada Bank Act, allowed for the release of certain segments of proprietary control involving banking institutions. One of the preliminary results of the deregulation was the allowance of the private operation of ATMs not associated with Canadian Banking financial institutions. This private ownership and operation of ATM equipment has been described within the industry as the "white label ATM" market.

Between December 12, 1998 and December 17, 1999 the Corporation acquired 100% of the outstanding stock of Vencash. The Vencash stock was acquired by exchanging the Corporation's common stock with shareholders of Vencash. Vencash is in the business of selling and installing cash vending machines (ATM machines) throughout Canada. Because certain shareholders were shareholders of both corporations, the Corporation accounted for its acquisition of Vencash as a reverse acquisition, which is a capital transaction and not a business combination.

Canadian Banking Institutions had been participating in the development of new technology, particularly in regard to online computer banking. Advances originating from the introduction of credit card and debit card services evolved into the installation of commercial POS (Point of Sale) management systems across the country and the development of the Canadian INTERAC system which provided complete online banking services and 24-hour customer banking between the various existing banking institutions. It also provided for full-bank service availability from remote site locations throughout Canada.

During the period of 2000 and 2014, the Corporation focused its business operations within the "non-conventional financial services industry" and found opportunities available to it through acquisitions of equity positions within operating corporations or the establishment of wholly owned subsidiary companies that could assist in the asset growth of the Corporation. "Non-Conventional Financial Services Business" is described as business related activities which would

be normally associated in Canada with a registered chartered bank or bank affiliated financial institution but is privately owned and operated and not affiliated with a Canadian Chartered Bank.

E-Debit had no ongoing business operations other than acting as a holding corporation providing operational and administrative support as well as financial services and related packages to its subsidiaries and investment holdings through wholly-owned subsidiary Westsphere Capital, and conducted its business operations through the Corporation's wholly-owned subsidiaries and investment business operations.

E-Debit's subsidiaries and investment business operations were conducted to act as a fully integrated ATM provider, and offered a complete suite of ATM management services from ATM deployment and maintenance to transaction processing, reporting and settlement. On June 22, 2001, the Corporation's common stock was posted for trading on the Over-the-Counter Bulletin Board ("OTCBB") under the symbol "WSHA", CUSIP number 961532 10 8.

Since inception, through to March 1, 2014 E-Debit operated a national branded network of non-financial institution ATMs throughout Canada. The Corporation earned revenue from the following sources: (i) transaction fees which include Interchange Fees and surcharge revenue; (ii) processing fees and maintenance fees; and (iii) margin on the sale of ATMs. We typically sign exclusive five-year agreements (which contain renewal provisions) with our customers for their ATM transaction processing and maintenance and management services.

E-Debit subsidiary Westsphere Systems Inc. provided transaction processing to the majority of our ATM estate through its participation within the Canadian INTERAC Association. Westsphere System received approval in March 2007 by INTERAC Association, as an acquirer in the Association's SCD Service and as an acquirer in the Association's IDP Service. This allowed Westsphere Systems to become an indirect connector, thereby resulting in its ownership and management of a processing switch. From November 2008 through to November 2013 the Corporation under contract agreement with ACI Base 24 switching platform software conducted processing services for its Canadian national ATM Network.

The Board of Directors adopted the Westsphere Asset Corporation 2004 Stock Option and Stock Award Plan. The Plan is administered by the Company's President, Mr. Douglas Mac Donald. In December 2009, the Company has approved to the amendment of the outstanding and current Stock Option and Stock Award Plan filed on January 26, 2005 which remained in effect to January 26, 2015. The maximum number of shares of the Common Stock that may be optioned or awarded under this Plan is 7,500,000 shares. No Participant shall receive, over the term of this Plan, awards of free trading stock and restricted stock, awards in the form of stock appreciation rights or options, whether incentive stock options or options other than incentive stock option, to purchase, more than 20 percent of the total shares of Common Stock authorized for issuance under the Plan.

On December 31, 2010 the Canadian Interac Association commenced the transition to EMV chip acceptance throughout its Network and compliance required all ATM's processed through the Interac Network to be completed by December 31, 2012. This required the Corporation to upgrade or replace its ATM network of in excess of 1,000 ATMs at a cost of \$1,500 to \$2,000 per unit. In order to finance the upgrade or replacement the Corporation commenced the sale of

certain ATM network sites in several regional areas of Canada and to commence a review and reorganization of the Corporation and its subsidiary and investment holdings within the “non-conventional financial services industry”.

In March 2010, the board, after reviewing the business of operations as a whole determined “it was in the best financial interests for the Corporation to raise additional funds through private offering memorandum for up to 12,500,000 units of Common Stock at \$0.10 per share”. The use of the proceeds from this offering is to be allocated to support the switch operations, purchasing of software and hardware, EMV required ATM upgrades or replacement and general and administrative costs.

Due to the fact the Corporation was domiciled and conducted its business operations in Canada while listed as a fully SEC reporting issuer on the OTC markets under trading symbol “WSHE” the various Securities Commissions in Canada announced the non-acceptance of OTC traded shares including E-Debit within Canadian Brokerage Accounts. On May 30, 2012, E-Debit filed Form 8K with the SEC its News Release “Announcing Right of Conversion of Class “A” Common Stock to Series “A” Preferred Stock” due to the limited liquidity of the Corporation’s Common Stock.

On March 18, 2013 the Corporation filed Form 8K with the SEC its News Release “Letter to the Shareholders of E-Debit Global Corporation” outlining the state of Corporate Affairs of E-Debit Global Corporation. The 8K filing documented the requirements for E-Debit to not only file our quarterly and annual Edgar SEC documents but from May 17, 2011 to additionally file as a reporting issuer with the British Columbia Securities Commission and subsequently on July 31, 2012 with the Alberta Securities Commission which the Corporation complied and filed the required SEDAR quarterly filings due to “mind and control” of the Corporation being domiciled in Calgary, Alberta Canada.

From December 1998 through to May 2013 the Corporation’s historical transfer agent was Holladay Stock Transfer Inc. of 2939 North 67th Place, Scottsdale, Arizona 85251. On May 2013 the Corporation was advised that due to the death of the principals of Holladay Stock Transfer the company was no longer in business and their clients were being moved to other industry service providers. On January 9, 2014 the Corporation was informed by Pacific Stock Transfer Ltd., 173 Keith ST., Suite 300 Warrenton, Virginia 20186 they had acquired our account which E-Debit disputed due to our prior selection of another transfer agent. Ongoing negotiations were conducted and finally resolved on April 5, 2017 when our account and our records were forwarded at our legal counsel’s instruction to Mountain Share Transfer Inc., 2030 Power Ferry Rd., Suite 212, Atlanta, Georgia 30339.

As of April 2017 the Corporation’s principal place of business and executive offices are located at #601, 95 Emerson Street, Denver, Colorado 80218, United States of America and there have been no changes in control of the company since its inception.

At a Shareholder Meeting held on March 1, 2014 the Shareholders authorized a reverse split of 1 for 200 of the Corporations Class “A” Common Stock and on March 27, 2014 E-Debit Global Corporation filed a Form 15 with the SEC – “Certification and Notice of Termination of Registration under Section 12(g) of the Securities Exchange Act.

E-Debit Global Corporation has completed its operational and administrative re-organization and continues as a non-reporting Colorado Corporation listed on the OTC Markets under the trading symbol “WSHE”.

During the period from March 27, 2014 through to March 27, 2017 the Corporation continued to reorganize and review all opportunities being presented based on its 15 years of fully compliant reporting and holding a significant “non-capital loss” carried forward on the balance sheet.

Having completed the review the Board of Directors on March 16, 2017 issued and posted Notice of Annual Meeting of Shareholders and Management Information Statement for and held a shareholder meeting on the March 27, 2017 at 10:00 am MST at #12 - 3620 -29th Street NE Calgary, Alberta. There were 9 Proposals presented to the shareholders - Proposals 1 through 8 were all unanimously carried with no additional proposals as called for in Proposal #9 presented.

The following 8 proposals presented to the shareholder meeting were approved

- Proposal 1. Board of Directors elected
 - Douglas Mac Donald
 - Robert L. Robins
 - M. Bernd Reuscher
 - Sonja Dreyer
 - Robby Eskanos
 - Coby Boyce
- Proposal 2. Presentation of prepared financial statements
- Proposal 3. Amendment to the shareholder authorized Reverse split consolidation of the Corporation's Common Stock on March 1, 2014 from 200 to 1 to 300 to 1
- Proposal 4. Corporate Reorganization to facilitate change of control opportunities
- Proposal 5. Approval for the sale of current corporate assets held by the Corporation prior to or in the event of a change of control of the Corporation
- Proposal 6. Approval of Board Authority to convert 100% of the Preferred Shares of the Corporation to Common Stock
- Proposal 7. To re-engage as a fully reporting issuer on the OTCQB
- Proposal 8. To retain and engage a replacement Transfer Agent for the Corporation

43,739,533 common shares voted in favor – 0 common shares voted against – on proposals 1-8

80,007,717 preferred shares voted in favor – 0 preferred shares voted against – on proposals 1-8

MARKET FOR COMMON EQUITY AND RELATED STOCKHOLDER MATTERS

On June 22, 2001, our common stock was posted for trading on the Over-the-Counter Bulletin Board (“OTC: BB”) under the symbol “WSHA” CUSIP number 961532 10 8.

Effective April 01, 2005, our common stock was listed for trading on the OTC: BB under the symbol “WSHE” CUSIP Number 961532 20 7.

The Corporation gave its Common shareholders an option to exchange their common shares for preferred shares, effective April 1, 2005.

The Corporation at the shareholder meeting held January 22, 2005 authorized a twenty (20) to one (1) rollback which took effect on April 1, 2005.

Effective June 28, 2017, the Corporation's common stock was listed for trading on the OTC: Markets under the symbol "WSHE" CUSP Number 26841A303.

DIRECTORS, EXECUTIVE OFFICERS, PROMOTERS AND CONTROL PERSONS; COMPLIANCE WITH SECTION 16(a) OF THE EXCHANGE ACT

(a) Our Directors and Officers and Our Subsidiaries

Our Management for E-Debit Global Corporation - (Formerly Westsphere Asset Corporation, Inc.)

The following table furnishes the information concerning the members of our Board of Directors and Officers as of June 28, 2017. Our Directors are elected every year and serve until their successors are elected and qualified:

Name	Age	Title	Term of Service
Douglas N. Mac Donald	68	Director/ President/ CEO	07/98 to 04/17
Douglas N. Mac Donald *1	68	Director/CEO	04/17 to 06/17
Douglas N. Mac Donald*1	68	Director/ President/ CEO	06/17 to present
Robert L. Robins	75	Director/V.P./Sec. Treasurer	07/98 to present
Bernd Reuscher	73	Director	04/02 to present
Robby A. Eskanos	52	Director	08/17 -
Sonja Dreyer	65	Vice-President	05/00 to present
Sonja Dreyer	65	Director	01/17 to present

*1 On March 27, 2017 – Mr. Coby Boyce, 43 years of age of Phoenix, Arizona was elected to the Board of Directors at the Corporation's shareholder meeting. Mr. Boyce was also appointed the Corporation's President and Chief Operating Officer. On June 4, 2017 Mr. Boyce passed away suddenly in Phoenix, Arizona. Mr. Douglas Mac Donald has taken the position of President and Chief Operating Officer.

Mr. Douglas N. Mac Donald – *Chief Executive Officer, President and Director*

Mr. Mac Donald an original founder of E-Debit Global Corporation. Retiring in March 1995 after twenty-five (25) years of service with the Royal Canadian Mounted Police, Mr. Mac Donald formed Mac Donald Gaming Specialists Inc. and Mac Donald Venture Corporation. From 1998 through to April 2017, Mr. Mac Donald devoted his time to our development and the development of subsidiary and affiliated companies.

On April 1, 2017, Mr. Mac Donald resigned his position as President and Chief Operating Officer of the Corporation with the appointment of Mr. Coby Boyce as President and CEO. Mr. Mac Donald retained his membership on the Board of Directors and acted as Chief Operating Officer during the Corporation's reorganization.

On June 4, 2017 upon the sudden passing of Mr. Boyce in Phoenix, Arizona Mr. Mac Donald was re-established as President and Chief Executive Officer of E-Debit Global Corporation.

Mr. Robert L. Robins – *Vice President, Secretary Treasurer and Director*

Mr. Robins retired as a member of the Calgary Police Service in 1991 after serving in the Homicide and Criminal Intelligence Units. Prior to his employment with the Police Service, Mr. Robins was a member of the Canadian Armed Forces serving with U.N. Peace Keeping in the Middle East and NATO in Europe. After retiring from the Police Service, Mr. Robins was employed by Alberta Family & Social Services Fraud Investigation. Mr. Robins has a total of thirty-eight (38) years of experience in various levels of government, including federal, provincial and municipal. Mr. Robins acts the Corporation's Vice President and Director of Security and Compliance.

Bernd Reuscher – *Director*

On April 30, 2002, Mr. Reuscher joined our Board of Directors. Mr. Reuscher was employed for twenty (20) years by Siemens AG, one of the largest German multi-national companies. During his employment with Siemens AG, Mr. Reuscher held several senior executive positions in Europe, South America and Southeast Asia. Since 1994, Mr. Reuscher has been involved in the ownership and management of several private Canadian corporations in the areas of fast food franchising, fast food processing, land development, design and construction of high-end apartment buildings, corporate registries services and research and design of environmental products. Mr. Reuscher graduated in 1973 with an Engineering Degree in Telecommunications in Hamburg, Germany.

Ms. Sonja Dreyer – *Vice President of Administration - Director*

Ms. Dreyer joined the Corporation's Board of Directors on January 1, 2016 after serving as the Executive Assistant to the Board of Directors since May 1999. Since May 1999 Ms. Dreyer has worked as either Chief Administrative Officer or Chief Operating Officer of several of the Corporations wholly owned or majority controlled subsidiaries.

Mr. Robby Eskanos – *Elected to the Board of Directors with an effective date August 15, 2017*

Mr. Eskanos is a fourth generation Colorado native businessman raised and operating businesses in Ranching and Real Estate. Educated at Colorado University Mr. Eskanos has sat on the El Paso County Colorado Planning Commission as Vice Chairman and has spent his career in the construction, planning, design, management, sales and leasing sector for both residential and commercial projects statewide in Colorado and for several national companies.

Regards,

Sonja Dreyer
Director, E-Debit Global Corporation