

SPRINGS OF HAMPTONS

2021 APPROVED BUDGET			2021 ACTUAL INCOME & EXPENSE			2022 PROPOSED BUDGET		
			1/1/21 CHECKBOOK BALANCE		9,224.36	1/1/22 CHECKBOOK BALANCE		7,022.46
INCOME from dues at \$185	16,095.00		INCOME from dues at \$185	16,405.00		INCOME from dues at \$210	18,270.00	
EXPENSES:			EXPENSES:			EXPENSES:		
Utilities	2,550.00		Utilities	2,511.50		Utilities	2,700.00	
Community Events	600.00		Community Events	600.00		Community Events	600.00	
Maintenance-Lawn	3,700.00		Maintenance-Lawn	3,700.00		Maintenance-Lawn	3,850.00	
Landscape	300.00							
Maintenance-Pond	2,005.50		Maintenance-Pond	2,004.50		Maintenance-Pond	2,430.00	
Bank fees	50.00		Maintenance-Other	447.49		Maintenance-Other	500.00	
Insurance	1,281.00		Insurance	1,281.00		Insurance	670.00	
Administrative	900.00		Administrative	753.40		Administrative	900.00	
Snow Removal	1,320.00		Snow Removal	1,150.00		Snow Removal	1,320.00	
Rip Rap for pond	3,950.00		Rip Rap for pond	3,950.00		Rip Rap for pond	3,950.00	
Community Enhancements	5,000.00							
Tax Preparation	275.00		Tax Preparation	175.00		Tax Preparation	200.00	
Legal fees	1,200.00		Legal fees	2,034.01		Legal fees	2,200.00	
TOTAL EXPENSES	23,131.50		TOTAL EXPENSES	18,606.90		TOTAL EXPENSES	19,320.00	
INCOME OVER EXPENSES	-7,036.50		INCOME OVER EXPENSES		-2,201.90	INCOME OVER EXPENSES		-1,050.00
			12/31/21 CHECKBOOK BALANCE		7,022.46	12/31/22 CHECKBOOK BALANCE		5,972.46

CERTIFICATE OF DEPOSITS:

6 month @ 11/28/21	2,652.74
12 month @ 12/21/21	5,869.11
24 month @ 2/22/21	2,897.82