

Villa Monterey Recreational Associaton

BALANCE SHEET

As of February 28, 2021

| | Total |
|-------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Bank | |
| Bank of America/Checking | 71,196.72 |
| Reserve Savings | 54,122.41 |
| Total Bank | 125,319.13 |
| Total Bank Accounts | 125,319.13 |
| Total Current Assets | 125,319.13 |
| TOTAL ASSETS | \$125,319.13 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Board Designated Funds | 54,122.41 |
| Unrestricted Net Assets | 12,047.26 |
| Net Income | 59,149.46 |
| Total Equity | 125,319.13 |
| TOTAL LIABILITIES AND EQUITY | \$125,319.13 |

Villa Monterey Recreational Associaton

PROFIT AND LOSS

February 2021

| | Feb 2021 | Jan - Feb, 2021 (YTD) | Total |
|---------------------------------------|-------------------|-----------------------|------------------|
| INCOME | | | |
| Income | | | |
| Assn Dues | 2,500.00 | | 66,500.01 |
| Transfer and Other Fee Income | 50.00 | | 75.00 |
| Total Income | 2,550.00 | | 66,575.01 |
| Total Income | 2,550.00 | | 66,575.01 |
| GROSS PROFIT | 2,550.00 | | 66,575.01 |
| EXPENSES | | | |
| Administration | | | |
| Accountant | 350.00 | | 550.00 |
| Legal & Professional | | | 110.00 |
| Total Administration | 350.00 | | 660.00 |
| Maintenance | | | |
| Janitorial | 250.00 | | 750.00 |
| Total Maintenance | 250.00 | | 750.00 |
| Pool & Spa | | | |
| Permits | | | 495.00 |
| Repairs & Replacements | | | 347.81 |
| Service | 646.27 | | 1,596.20 |
| Total Pool & Spa | 646.27 | | 2,439.01 |
| Shared Entrance Expense | | | |
| Landscape & Fountain | 308.37 | | 935.56 |
| Repairs & Supplies | | | 85.00 |
| Total Landscape & Fountain | 308.37 | | 1,020.56 |
| Utilities | | | |
| Electric | 90.47 | | 172.55 |
| Water | 394.60 | | 711.32 |
| Total Utilities | 485.07 | | 883.87 |
| Total Shared Entrance Expense | 793.44 | | 1,904.43 |
| Utilities | | | |
| Electric | 392.73 | | 799.85 |
| Gas (Pool & Spa) | 1,205.50 | | 2,209.43 |
| Telephone/Internet | 116.36 | | 231.71 |
| Water/Ramada/Pool | 322.17 | | 683.33 |
| Water/Triangle | 33.99 | | 74.41 |
| Total Utilities | 2,070.75 | | 3,998.73 |
| Total Expenses | 4,110.46 | | 9,752.17 |
| NET OPERATING INCOME | (1,560.46) | | 56,822.84 |
| OTHER INCOME | | | |

| | Feb 2021 | Jan - Feb, 2021 (YTD) | Total |
|-------------------------------|----------------------|-----------------------|--------------------|
| Interest | 0.42 | | 0.88 |
| Shared Expense Reimbursements | 436.78 | | 2,325.74 |
| Total Other Income | 437.20 | | 2,326.62 |
| NET OTHER INCOME | 437.20 | | 2,326.62 |
| NET INCOME | \$ (1,123.26) | | \$59,149.46 |