

## **INDEPENDENT AUDITORS' REPORT**

### **To the Trustees of Let's Do Some Good Foundation**

#### **Report on the Financial Statements**

1. We have audited the accompanying financial statements of Let's Do Some Good Foundation which comprise the Balance sheet as at 31st March 2018, Statement of Income & Expenditure and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Trustees Responsibility on the Financial Statements**

2. Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the Receipts and Payments of the Trust. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

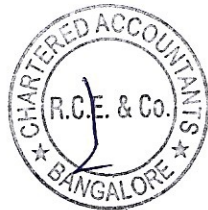
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.



6. **Opinion**

Further we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Income & Expenditure and the Statement of Receipts & Payments are dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto, give in the prescribed manner the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018;
- (ii) in the case of the Statement of Income & Expenditure, of the Excess of Expenditure Over Income for the year ended on March 31, 2018;
- (iii) in the case of the Statement of Receipts & Payments, of the financial transactions of the Trust for the year ended on March 31, 2018;



Place: Bangalore  
Date : 30-Apr-2018

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 009141S

*Easwar*

**V. Easwar**  
Partner  
Membership No. 202877

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**BALANCE SHEET AS AT MARCH 31, 2018**

		31-Mar-18 Rs.	31-Mar-17 Rs.
<b>Liabilities</b>			
<b>Corpus and Reserves</b>			
Corpus Fund	2	20,000	20,000
Reserves and Surplus	3	577,999	1,397,756
		<u>597,999</u>	<u>1,417,756</u>
<b>Current Liabilities</b>			
Other current liabilities	4	35,979	55,669
		<u>35,979</u>	<u>55,669</u>
		<u><b>633,978</b></u>	<u><b>1,473,425</b></u>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	633,978	1,473,425
		<u>633,978</u>	<u>1,473,425</u>
		<u><b>633,978</b></u>	<u><b>1,473,425</b></u>

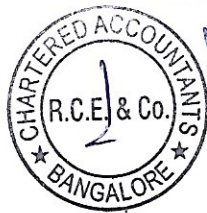
Significant Accounting Policies & Notes on Accounts 1

This is the Balance Sheet referred to in our report of even date.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 009141S

*Easwar V*

**V. Easwar**  
Partner  
Membership No. 202877



**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bakre*

**Shoma Bakre**  
Trustee

For Let's Do Some Good Foundation Trust

*Anindita Das Lala*

**Anindita Das Lala**

Trustee  
Trustee

Place: Bangalore  
Date : 30-Apr-2018

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2018**

	Notes	31-Mar-18 Rs	31-Mar-17 Rs
<b>Income</b>			
Donations/Contributions	6	2,141,699	2,615,243
		<u>2,141,699</u>	<u>2,615,243</u>
<b>Expenditure</b>			
Education and Charitable Activities	7	2,864,576	1,368,127
Operating Expenses	8	96,880	46,918
		<u>2,961,456</u>	<u>1,415,045</u>
<b>Income/(Expenditure) before tax</b>		(819,757)	1,200,198
<b>Less: Tax expense</b>			
- Provision for Income Tax		-	-
<b>Income/(Expenditure) after tax</b>		<u>(819,757)</u>	<u>1,200,198</u>

Significant Accounting Policies & Notes on Accounts 1

This is the Statement of Income and Expenditure referred to in our report of even date.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 009141S

*Easwar V*

**V. Easwar**  
Partner  
Membership No. 202877



**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bakre*

**Shoma Bakre**  
Trustee

For Let's Do Some Good Foundation Trust

*Anindita Das Lala*

**Anindita Das Lala**  
Trustee

Place: Bangalore  
Date : 30-Apr-2018.

LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Receipts	31-Mar-2018 Rs.	31-Mar-2017 Rs.	Payments	31-Mar-2018 Rs.	31-Mar-2017 Rs.
<b>Opening Cash &amp; Bank Balances</b>			<b>Amount utilised for Education and related purpose</b>		
Cash in Hand	24,000	-	Child Empowerment Programs	1,510,861	-
Bank Balance - HDFC A/c	1,449,426	245,263	Woman Empowerment Programs	220,360	-
Doations received	2,141,699	2,615,243	Social Services & Special Programs	377,326	428,000
			Education & Training Programs	366,739	376,247
			Infrastructure Facilities	-	194,736
			Health Care & Nutrition Programmes	389,290	364,881
			<b>Other Expenses</b>		
			Bank Charges	230	407
			Professional Charges	54,500	28,500
			Communication Expenses	11,618	-
			Travelling Expenses	22,974	-
			General expenses	80	549
			Other Liabilities paid	27,169	(6,239)
			<b>Closing Cash &amp; Bank Balance</b>		
			Cash in Hand	-	24,000
			Bank Balance - HDFC A/c	633,978	1,449,426
	<b>3,615,125</b>	<b>2,860,507</b>		<b>3,615,125</b>	<b>2,860,507</b>

This is the Receipts and Payments Account referred to in our report of even date.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 009141S

*Easwar V*

**V. Easwar**  
Partner  
Membership No. 202877

Place: Bangalore  
Date : 30-Apr-2018

**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bahu*

**Shoma Bahu**  
Trustee



For Let's Do Some Good Foundation Trust

*Anindita Das Dala*

**Anindita Das Dala**  
Trustee

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES**

This Trust (Let's Do Some Good Foundation) was formed on 21st March, 2014 and registered with Sub-registrar Vide Reg No. SHV-400021-2014-15/CD No.SHVD 176 dtd 21-Apr-2014.The Trust is a Charitable Trust with the core objective to bring about the positive social change for the underprivileged segments of society.

The objects of the Trust are to promote Education for underprivileged children, Women and Child Empowerment, undertake initiatives to improve medical facilities, Cleanliness and other assistance to the institutions recognized under Sec 80G of Income Tax Act, 1961 and also to arrange vocational training and employability. The Trust is Registered under section 12AA of Income Tax Act 1961 vide Reg No. DIT(E)BLR/12A/J-72/AABTL1474C/ITO (E)/Vol 2014-15 dtd 25-Jul-2014 and also obtained the approval under section 80G(5)(vi) vide Reg No. DIT(E)/BLR/80G/J-161/AABTL1474C/ITO (E) -1/Vol2014-2015 dtd 14-Aug-2014. Registered Office of the Trust is situated at No. Villa # 59, Phase 1, Adarsh Palm Retreat, Outer ring road, Devarabisanahalli, Bangalore - 560103 and PAN of the Trust is AABTL1474C.

**1. Statement on Significant Accounting Policies**

**i) Method of Accounting**

The Trust adopts the historical cost concept and accrual basis in the preparation of its accounts.

**ii) Revenue Recognition**

Donations and grants received shall be recognized in the income and expenditure Account during the year of receipt.

Interest on Investments and deposits are recognized on a time proportion basis.

**iii) Expenses**

All expenses incurred by the Trustees in connection with the administration of the Trust including the remuneration of any person employed and the audit fees shall be borne by the Trust.

**iv) Taxes on Income**

Current tax is determined on the basis of the Income Tax Act, 1961. The income of the trust is exempted as per the provision of sections 11 to 13 of the Income Tax Act 1961.

**2. Corpus Fund**

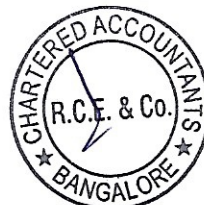
Particulars	31-Mar-2018 Rs.	31-Mar-2017 Rs.
Opening Balance	20,000	20,000
Add: Collected during the year	-	-
Less: Utilised during the year	-	-
Closing Balance	20,000	20,000

**3. Reserves and Surplus**

Particulars	31-Mar-2018 Rs.	31-Mar-2017 Rs.
Opening Balance	1,397,756	197,558
Add: Excess of Income/(Expenditure) during the year	(819,757)	1,200,198
Closing Balance	577,999	1,397,756

For Let's Do Some Good Foundation Trust

*Manu Balve*



For Let's Do Some Good Foundation Trust

*Arundita Das Sela*

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES**

**4 Other Current Liabilities**

Particulars	31-Mar-2018	31-Mar-2017
	Rs.	Rs.
Provision for Expenses	29,500	28,500
Trustee's Current Account- Shoma Bakre	6,479	27,169
	<u>35,979</u>	<u>55,669</u>

**5 Cash and Cash Equivalents**

Particulars	31-Mar-2018	31-Mar-2017
	Rs.	Rs.
a. Cash on hand	-	24,000
b. Balances with banks	633,978	1,449,426
	<u>633,978</u>	<u>1,473,425</u>

**6 Donation/Contributions**

Particulars	31-Mar-2018	31-Mar-2017
	Rs.	Rs.
Donations received	2,141,699	2,615,243
	<u>2,141,699</u>	<u>2,615,243</u>

**7 Education and Charitable Activities**

Particulars	31-Mar-2018	31-Mar-2017
	Rs.	Rs.
Children Education and Empowerment	1,510,861	-
Women Empowerment Programs	220,360	-
Education & Training Programs	366,739	380,510
Infrastructure Facilities - Toilets etc.	-	194,736
Social Services & Special Programs	377,326	428,000
Health Care & Nutrition Programs	389,290	364,881
	<u>2,864,576</u>	<u>1,368,127</u>



For Let's Do Some Good Foundation Trust

*Shoma Bakre*  
Trustee

For Let's Do Some Good Foundation Trust

*Arindita Das Lala*  
Trustee

**LET'S DO SOME GOOD FOUNDATION  
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**SIGNIFICANT ACCOUNTING POLICIES AND NOTES**

**8 Operating Expenses**

Particulars	31-Mar-2018 Rs.	31-Mar-2017 Rs.
Bank Charges	230	407
Printing and Stationery	-	594
Professional Charges	55,500	35,000
Meeting Expenses	18,096	696
General Expenses	80	6,455
Travelling Expenses	22,974	3,766
	<u>96,880</u>	<u>46,918</u>

9 Previous year's figures have been reclassified/regrouped wherever necessary to make them comparable to current year figures.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 009141S

*Easwar V*

**V. Easwar**  
Partner  
Membership No. 202877

Place: Bangalore  
Date : 30-Apr-2018



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