



canada mortgage brokers inc.

CMB Commission Plan

Independent Mortgage Contractor / Agent Name –
District Sales Division – GSD HO - Manager Victor Simone

(X) Initial Plan

Independent Plan - Tiered Commission General Sales Division

Base Commission Rate 75 % **(X)**_____

Recruiter Bonus 2%, No Sales Volume Quota or Volume Commitments,
Gross Annual Commission \$ 0 - \$ 80,000 paid at Base Commission Rate
Gross Annual Commission over \$ 80,000 paid at 95%* Commission Rate
* Paid for the remainder of the calendar year. Your rate resets back to the
base rate every January 1. No volume pooling to attain \$ 80,000.
No Monthly Fees, No E & O Insurance Fees, Fees for FSCO & Equifax

Executive Plan – Flat Rate Commission General Sales Division

Base Commission Rate _____ % **(X)**_____

Executive Recruiter Bonus 15 %, Minimum gross annual commission \$80,000
Gross Annual Commission paid at Base Commission Rate
Direct lender contracts with volume bonus, volume applies for each lender.
No volume pooling, No Monthly Fees, No E & O Insurance Fees,
Fees for FSCO & Equifax

Executive Plus Plan - District Sales Division

Base Commission Rate _____ % **(X)**_____

Monthly District Sales Fee \$ _____

Minimum Gross Annual Sales Required \$ _____

Executive Plus Recruiter Bonus 15%. E & O Insurance Hold back 1.5% of gross commission. CMB pays the Base Commission Rate, and charges the District Executive a monthly District Sales Fee and a 1.5% insurance fee. This option is available from the CMB Head Office Division. Not available to agents in the General Sales Division. Available to a maximum of one licensed Independent Mortgage Contractor from each District Sales Division. Volume commitments apply for each direct lender contract.

Victor Simone
C.M.B. Canada Mortgage Brokers Inc.

X _____
Name : _____
Lic : _____
Date: _____
(Month / Date / Year)