

**Oakwood Gardens Condominium Association
2020 Budget Overview**

Accrual Basis

January through December 2020

| | Jan - Dec 20 |
|--------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Capital Fund Fee | 3,600.00 |
| Homeowner Service-Bill Owner | 0.00 |
| Late Fee | 0.00 |
| Late Interest Owner accounts | 0.00 |
| Legal Fees- Collection | 0.00 |
| Maintenance Assesment | 817,344.00 |
| Returned Check Charges | 0.00 |
| Transfer Fee to HOA | 1,200.00 |
| | 822,144.00 |
| Total Income | 822,144.00 |
| Gross Profit | 822,144.00 |
| Expense | |
| Bank Service Charges | 0.00 |
| Fire 2020 - Bldg 11 | 25,000.00 |
| Insurance Expense | |
| Commercial Property | 134,776.00 |
| Directors & Officers | 1,316.00 |
| General Liability | 1,402.00 |
| | 137,494.00 |
| Total Insurance Expense | 137,494.00 |
| Permits | |
| Access Gate Permits | 275.00 |
| Dumpster Permit | 275.00 |
| Pool Permits | 360.00 |
| Sign Permit | 275.00 |
| | 1,185.00 |
| Total Permits | 1,185.00 |
| Professional Fees | |
| Bank Service Fee | 0.00 |
| Filing Fee | 235.00 |
| Legal- Violations/ Collections | 7,200.00 |
| Legal - Corporate | 2,400.00 |
| Meeting Expense | 150.00 |
| Postage and Delivery | 1,200.00 |
| Property Management Fee | 26,400.00 |
| To Savings | 24,000.00 |
| | 61,585.00 |
| Total Professional Fees | 61,585.00 |
| Repairs and Maintenance | |
| Building - Maintenance | |
| Electrical Repairs | 24,000.00 |

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| Gutters | 2,880.00 |
| Plumbing - Building | 24,000.00 |
| Roof Repairs | 18,000.00 |
| Siding | 33,504.00 |
| Stairs | 3,600.00 |
| Total Building - Maintenance | 105,984.00 |
| Community Maintenance | 30,000.00 |
| Fence repair | 3,600.00 |
| Grounds Clean Up | 23,100.00 |
| Interior Repairs | |
| Plumbing - Interior Condo | 3,600.00 |
| Sheetrock Repairs | 2,400.00 |
| Total Interior Repairs | 6,000.00 |
| Landscaping and Groundskeep... | 24,000.00 |
| Patrol Services | 86,616.00 |
| PEST CONTROL | 600.00 |
| Plumbing - Boiler | 3,600.00 |
| Pool Maintenance | 9,900.00 |
| Pool Repairs | 2,400.00 |
| Total Repairs and Maintenance | 295,800.00 |
| Utilities | |
| 911 Phone | 1,080.00 |
| Electric - Common | 18,000.00 |
| Gas-Common | 36,000.00 |
| Trash Removal-Dumpster | 30,000.00 |
| Water Common | 216,000.00 |
| Total Utilities | 301,080.00 |
| Total Expense | 822,144.00 |
| Net Ordinary Income | 0.00 |
| Net Income | 0.00 |