

Pinellas Primary Academy Charter School

FY2021 Budget

PRIMARY

Proposed FY 2021

Budget

Ordinary Income/Expense

Income

3300 · State Sources

3310 · FEFP	2,348,359
3312 · Instructional Material	24,157
3313 · SAI	77,763
3314 · Safe School Allocation	22,063
3316 · Digital Classroom Allocation	409
3317 · Reading Allocation	14,247
3340 · Discretionary Lottery	-
3393 · Best and Brightest Bonus	-
3397 · Capital outlay funds	162,738
3398 · School Recognition	-
3399 · Teacher lead program	6,930

Total 3300 · State Sources 2,656,666

3400 · Local Funds

3410 · Other state & local income	2,301
3411 · SBA Grant	378,500
3412 · CARES	68,688
3431 · Interest Income	107,794
3440 · Contributions	1,770

Total 3400 · Local Funds 559,053

3470 · Fees

3473 · Before and After Care	90,500
3479 · Other Student Fees	9,766
3481 · Summer Camp	-

Total 3470 · Fees 100,266

Total Income 3,315,986

Gross Profit 3,315,986

Expense

100 · Salaries

110 · Administrators	90,000
120 · Classroom teachers	1,108,732
122 · Bonus (Discretionary)	-
130 · Other certified	138,666
140 · Substitute teachers	17,794
160 · Other support personnel	279,979
161 · Other support personnel - BAC	50,202

Total 100 · Salaries 1,685,373

200 · Employee benefits

220 · Fringe benefits (payroll taxes)	127,570
230 · Health Insurance	80,582
240 · Workers Comp	8,514
241 · Retirement Expense	42,000

Total 200 · Employee benefits 258,666

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300 · Purchased services	
310 · Professional & tech. services	63,188
320 · Insurance expense	37,623
330 · Travel	-
350 · Repairs & maintenance	32,940
360 · Rent	11,860
361 · Safe school services	36,233
365 · Software subscription	29,867
370 · Postage	610
379 · Telep.& Other Dat Comm Serv.	8,207
380 · Water	16,159
390 · Other purchased services	15,279
391 · Printing services	3,333
Total 300 · Purchased services	255,300
400 · Energy services	
430 · Electricity	35,384
Total 400 · Energy services	35,384
500 · Materials & supplies	
510 · Supplies	44,200
513 · Supplies (teacher lead)	6,930
520 · Textbooks	1,500
594 · Student Activity	22,000
Total 500 · Materials & supplies	74,630
600 · Non capitalized assets	
642 · Noncap Furniture & Fixtures	5,000
643 · Non Capitalized Computer Hardwa	-
Total 600 · Non capitalized assets	5,000
700 · Other expenses	
729 · Interest Expense	550,656
730 · Dues & fees	5,500
731 · Reserve for SBA Grant	378,500
732 · Reserve for CARES	68,688
780 · Depreciation expense	122,016
781 · Amortization Expense	8,330
796 · Bond trustee fees	942
Total 700 · Other expenses	1,134,633
Total Expense	3,448,985
Net Ordinary Income	(133,000)
Net Income	(133,000)
Less 2019 Bond interest income	(105,965)
Plus 2019 Bond interest expense	258,516
Income adjusted to remove 2019 bond impact	\$ 19,551