

STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF HORNICK, IOWA DUE: December 1, 2020	16209700500000 CITY OF HORNICK PO Box 67 HORNICK IA 51026-0067 POPULATION: 225
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	66,895		66,895	62,159
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	66,895		66,895	62,159
Delinquent Property Taxes	1,579		1,579	
TIF Revenues	51,670		51,670	50,000
Other City Taxes	31,421	0	31,421	32,591
Licenses and Permits	520	0	520	500
Use of Money and Property	1,263	0	1,263	500
Intergovernmental	64,637	0	64,637	70,465
Charges for Fees and Service	28,745	74,702	103,447	105,600
Special Assessments	330	0	330	
Miscellaneous	35,646	-670	34,976	35,000
Other Financing Sources	360,000	0	360,000	360,000
Transfers In	35,000	0	35,000	51,000
Total Revenues and Other Sources	677,706	74,032	751,738	767,815
Expenditures and Other Financing Uses				
Public Safety	109,480		109,480	119,000
Public Works	50,543		50,543	64,760
Health and Social Services	1,710		1,710	3,500
Culture and Recreation	9,227		9,227	9,950
Community and Economic Development	37,714		37,714	31,700
General Government	78,370		78,370	72,500
Debt Service	0		0	
Capital Projects	41,757		41,757	360,000
Total Governmental Activities Expenditures	328,801	0	328,801	661,410
BUSINESS TYPE ACTIVITIES		66,666	66,666	76,800
Total All Expenditures	328,801	66,666	395,467	738,210
Other Financing Uses	0	0	0	
Transfers Out	0	35,000	35,000	51,000
Total All Expenditures/and Other Financing Uses	328,801	101,666	430,467	789,210
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	348,905	-27,634	321,271	-21,395
Beginning Fund Balance July 1, 2019	82,590	108,408	190,998	190,998
Ending Fund Balance June 30, 2020	431,495	80,774	512,269	169,603


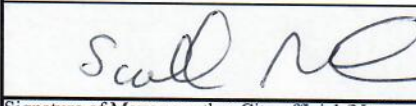
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	360,000	Other Long-Term Debt	0
Revenue Debt	333,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	612,816

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

 Signature of Preparer Printed name of Preparer Lori J Teel	Publication 11/28/2020 Phone Number 712-874-3374
 Signature of Mayor or other City official (Name and Title)	Date Signed 12-7-20

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REVENUE P2
 CITY OF HORNICK
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
1 Taxes levied on property	55,360	11,535					66,895		66,895
2 Less: Uncollected Property Taxes - Levy Year							0		0
3 Net Current Property Taxes	55,360	11,535		0	0	0	66,895		66,895
4 Delinquent Property Taxes	1,579						1,579		1,579
5 Total Property Tax	56,939	11,535		0	0	0	68,474		68,474
6 TIF Revenues			51,670				51,670		51,670
7 Other City Taxes									
8 Utility Tax Replacement Excise Taxes	308						308		308
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax							0		0
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax							0		0
14 Other Local Option Taxes		31,113					31,113		31,113
15 Total Other City Taxes	308	31,113		0	0	0	31,421	0	31,421
16 Section B - Licenses and Permits	520						520		520
17 Section C - Use of Money and Property									
18 Interest	363						363		363
19 Rents and Royalties	900						900		900
20 Other Miscellaneous Use of Money and Property							0		0
21 Total Use of Money and Property	1,263	0	0	0	0	0	1,263	0	1,263
22 Section D - Intergovernmental									
23 Federal Grants and Reimbursements		21,836					21,836		21,836
24 Federal Grants									
25 Community Development Block Grants							0		0
26 Housing and Urban Development							0		0
27 Public Assistance Grants							0		0
28 Payment in Lieu of Taxes							0		0
29 Total Federal Grants and Reimbursements	0	21,836		0	0	0	21,836	0	21,836
30									
31									
32									
33									

REVENUE P3
 CITY OF HORNICK
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41									41
State Shared Revenues	43									43
Road Use Taxes	44	24,416					24,416		24,416	44
Other state grants and reimbursements	48									48
State grants	49									49
Iowa Department of Transportation	50									50
Iowa Department of Natural Resources	51									51
Iowa Economic Development Authority	52									52
CEBA grants	53									53
Commercial & Industrial Replacement Claim	54									54
	55									55
	56									56
	57									57
	58									58
	59									59
Total State	60	24,416	0	0	0	0	24,416	0	24,416	60
Local Grants and Reimbursements										
County Contributions	63	4,083					4,083		4,083	63
Library Service	64	562					562		562	64
Township Contributions	65									65
Fire/EMT Service	66	13,740					13,740		13,740	66
	67									67
	68									68
	69									69
Total Local Grants and Reimbursements	70	562	17,823	0	0	0	18,385	0	18,385	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	562	64,075	0	0	0	64,637	0	64,637	71
Section E -Charges for Fees and Service	72									72
Water	73							56,574	56,574	73
Sewer	74							18,128	18,128	74
Electric	75									75
Gas	76									76
Parking	77									77
Airport	78									78
Landfill/garbage	79	28,745					28,745		28,745	79
Hospital	80									80

REVENUE P4
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued										
81 Transit	81									81
82 Cable TV	82						0		0	82
83 Internet	83						0		0	83
84 Telephone	84						0		0	84
85 Housing Authority	85						0		0	85
86 Storm Water	86						0		0	86
87 Other:	87						0		0	87
88 Nursing Home	88									88
89 Police Service Fees	89						0		0	89
90 Prisoner Care	90						0		0	90
91 Fire Service Charges	91						0		0	91
92 Ambulance Charges	92						0		0	92
93 Sidewalk Street Repair Charges	93						0		0	93
94 Housing and Urban Renewal Charges	94						0		0	94
95 River Port and Terminal Fees	95						0		0	95
96 Public Scales	96						0		0	96
97 Cemetery Charges	97						0		0	97
98 Library Charges	98						0		0	98
99 Park, Recreation, and Cultural Charges	99						0		0	99
100 Animal Control Charges	100						0		0	100
101	101						0		0	101
102	102						0		0	102
103	103						0		0	103
Total Charges for Service	104	28,745	0	0	0	0	28,745	74,702	103,447	104
Section F - Special Assessments	106	330					330		330	106
Section G - Miscellaneous	107									107
108 Contributions	108	35,500					35,500		35,500	108
109 Deposits and Sales/Fuel Tax Refunds	109						0	-670	-670	109
110 Sale of Property and Merchandise	110						0		0	110
111 Fines	111						0		0	111
112 Internal Service Charges	112						0		0	112
113 Garage sale, refund, dividend	113	146					146		146	113
114	114						0		0	114
115	115						0		0	115
116	116						0		0	116
117	117						0		0	117
118	118						0		0	118
119	119						0		0	119
Total Miscellaneous	120	35,646	0	0	0	0	35,646	-670	34,976	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 124,313	106,723	51,670	0	0	0	282,706	74,032	356,738	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125				360,000		360,000		360,000	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127						0		0	127
Internal TIF loans and transfers in	128				35,000		35,000		35,000	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 0	0	0	0	395,000	0	395,000	0	395,000	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 124,313	106,723	51,670	0	395,000	0	677,706	74,032	751,738	132
Beginning Fund Balance July 1, 2019	134 46,477	19,494	9,664		6,955		82,590	108,408	190,998	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 170,790	126,217	61,334	0	401,955	0	760,296	182,440	942,736	136

EXPENDITURES P6
 CITY OF HORNICK
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
 NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2							0		0	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5		78,910					78,910		78,910	5
Fire Department	6	12,679	17,891					30,570		30,570	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	12,679	96,801		0	0	0	109,480		109,480	14
	15										15
Section B - Public Works	16		9,421					9,421		9,421	16
Roads, Bridges, Sidewalks	17							0		0	17
Parking Meter and Off-Street	18		7,001					7,001		7,001	18
Street Lighting	19							0		0	19
Traffic Control Safety	20	32,924	1,197					34,121		34,121	20
Snow Removal	21							0		0	21
Highway Engineering	22							0		0	22
Street Cleaning	23							0		0	23
Airport (if not an enterprise)	24							0		0	24
Garbage (if not an enterprise)	25							0		0	25
Other Public Works	26							0		0	26
	27							0		0	27
Total Public Works	28	32,924	17,619		0	0	0	50,543		50,543	28
	29										29
Section C - Health and Social Services	30							0		0	30
Welfare Assistance	31							0		0	31
City Hospital	32							0		0	32
Payments to Private Hospitals	33							0		0	33
Health Regulation and Inspections	34		1,710					1,710		1,710	34
Water, Air, and Mosquito Control	35							0		0	35
Community Mental Health	36							0		0	36
Other Health and Social Services	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	1,710		0	0	0	1,710		1,710	39
	40										40
Section D - Culture and Recreation	41		5,328					5,328		5,328	41
Library Services	42	138						138		138	42
Museum, Band, Theater	43	3,151	610					3,761		3,761	43
Parks	44							0		0	44
Recreation	45							0		0	45
Cemetery	46							0		0	46
Community Center, Zoo, Marina, and Auditorium	47							0		0	47
Other Culture and Recreation	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	3,289	5,938		0	0	0	9,227		9,227	50

EXPENDITURES P7
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52		152					152		152	52
Economic development	53	-260						-260		-260	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56	17,154		20,668				37,822		37,822	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	16,894	152	20,668	0	0	0	37,714		37,714	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	11,109	268					11,377		11,377	61
Clerk, Treasurer, Financial Administration	62	33,815	4,293					38,108		38,108	62
Elections	63		617					617		617	63
Legal Services and City Attorney	64		111					111		111	64
City Hall and General Buildings	65	5,644	774					6,418		6,418	65
Tort Liability	66	2,307	11,902					14,209		14,209	66
Other General Government	67	2,102	5,428					7,530		7,530	67
	68							0		0	68
	69							0		0	69
Total General Government	70	54,977	23,393		0	0	0	78,370		78,370	70
Section G - Debt Service	71							0		0	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	0	0	0	0		0	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
	78	0	0		0	0	0	0		0	78
Subtotal Regular Capital Projects	79										79
TIF Capital Projects - Specify	80					12,459		12,459		12,459	80
Lagoon Fencing	81					29,298		29,298		29,298	81
Water Project	82	0	0		0	41,757	0	41,757		41,757	82
Subtotal TIF Capital Projects	83	0	0		0	41,757	0	41,757		41,757	83
Total Capital Projects											
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	120,763	145,613	20,668	0	41,757	0	328,801		328,801	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8
 CITY OF
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								29,378	29,378	88
Capital Outlay	89								0	0	89
Debt Service	90								19,055	19,055	90
Sewer and Sewage Disposal - Current Operation	91								18,233	18,233	91
Capital Outlay	92								0	0	92
Debt Service	93								0	0	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								0	0	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								0	0	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126										126
	127										127
	128										128
Total Business Type Activities	129								66,666	66,666	129

EXPENDITURES P9
CITY OF HORNICK
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued
NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
130	Subtotal Expenditures (Sum of lines 84 and 129)	120,763	145,613	20,668	0	41,757	0	328,801	66,666	395,467	130
131	Section J - Other Financing Uses Including Transfers Out										131
132	Regular transfers out							0		0	132
133	Internal TIF loans/repayments and transfers out							0	35,000	35,000	133
134								0		0	134
135	Total Other Financing Uses	0	0	0	0	0	0	0	35,000	35,000	135
136	Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	120,763	145,613	20,668	0	41,757	0	328,801	101,666	430,467	136
137	Ending fund balance June 30, :										137
138	Governmental:										138
139	Nonspendable										139
140	Restricted							0		0	140
141	Committed							381,468		381,468	141
142	Assigned							0		0	142
143	Unassigned	50,027						0		0	143
144	Total Governmental	50,027						50,027		50,027	144
145	Proprietary	50,027	-19,396	40,666	0	360,198	0	431,495		431,495	145
146									80,774	80,774	146
147	Total Ending Fund Balance June 30,	50,027	-19,396	40,666	0	360,198	0	431,495	80,774	512,269	147
148	Total Requirements (Sum of lines 136 and 147)	170,790	126,217	61,334	0	401,955	0	760,296	182,440	942,736	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries	5,328	
Police protection		
Sewerage		
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		66,333

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year							Debt Outstanding JUNE 30, 2020			
	Line	Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year		
Water Utility	1.	346,000		13,000			333,000		6,055		
Sewer Utility	2.										
Electric Utility	3.										
Gas Utility	4.										
Transit-Bus	5.										
Industrial Revenue	6.										
Mortgage Revenue	7.										
TIF Revenue	8.										
Other Purposes / Miscellaneous	9.		360,000								
GO	10.										
Parking	11.										
Airport	12.										
Stormwater	13.										
Section 108	14.										
Total Long-Term		346,000	360,000	13,000	360,000	0	333,000	0	6,055		

B. Short-Term Debt Amount

Outstanding as of July 1, 2019

Outstanding as of JUNE 30, 2020

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI Actual valuation -- January 1, 2018

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				
				512,269
Total				512,269

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1; Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS