

LAKWOOD FOREST FUND, INC.
Board Meeting Minutes
Monday, December 4, 2023
7:00-8:00 PM
12415 Louetta Road, Cypress TX 77429

CONFIRM QUORUM AND CALL TO ORDER 7pm

In attendance:

Lesley Chronister, Vice President; Ben Anderson, Secretary; Scott Johnson, Treasurer; Sandy Matto, Trustee; Philip Swift, Trustee; Brian Accrocco, Trustee

Absent: Jennifer Kozak, President

CONFIRM QUORUM AND CALL TO ORDER by VP Leslie at 7 PM

Upon a motion duly made and seconded, the November meeting minutes were approved with revisions.

CONSTABLE STATUS REPORT - No criminal activity in November, no property crime

FINANCIAL REPORT by Scott Johnson

I. October 2023 (November not yet available)

- A. Operating Cash \$622,162.54
- B. Cash Reserve: \$984,083.69
- C. Net Income: \$19,584.74 per graham
- D. Assessment Collection Rate: 95.95%
- E. Tami shared that the check to Trash services was returned for endorsement missing for the \$58k payment.
- F. Scott mentioned \$955 storage bill ---needs research to determine if can be eliminated.

BUSINESS:

- Motion to use Vote HOA for 2024 Annual Election by Ben, seconded by Leslie, Motion passed.
- Sandy brought up topic of \$33,826.78 listed as prepays under the liability account. Amounts range from \$10 - \$1,500. Needs research.
- Changes to Insurance Policy - tabled no action at this time.
- Malcolmson Road wall repair/replace - tabled no action at this time.
- Engineering Study, Proposal needed - tabled no action at this time.
- Revision of 2021 Reserve Study (by Reserve Advisors) - Tami stated that reserve study is generally good for 7 years.

IRRIGATION FOR JONES RD & LORTON ESPLANADES---waiting on estimates.

Self management timeline was shared on handout by Tami.

ADJOURNMENT OF BUSINESS MEETING by Scott, 2nd by Leslie at 7:55pm all in favor