

STATE OF WEST VIRGINIA OFFICES OF THE INSURANCE COMMISSIONER

NOTICE OF UPDATE TO SURPLUS LINES EXPORT LIST

Pursuant to W.Va. Code of State Rules §114-20-7, the Insurance Commissioner may maintain an export list of insurance coverages and classes that may be placed with surplus lines insurers for insureds whose home state is West Virginia. The export list, if maintained, may be published at least annually but may be revised and republished at any time.

Insurance coverages and classes included on the export list may be placed with surplus lines insurers without completing a diligent search of admitted carriers. Pursuant to W.Va. Code of State Rules §114-20-7.1.a., the Insurance Commissioner may consider the following in determining the insurance coverages and classes to be listed: the current marketplace, information from the surplus line licensees, information from admitted and surplus lines insurers doing business in West Virginia, information from other sources, including producers and consumers, and any other information the Insurance Commissioner deems relevant.

On May 18, 2022, the Commissioner put out a *Request for Public Comments Regarding Surplus Lines Export List* and solicited public comments in regard thereto through June 21, 2022. Additionally, the Commissioner has collected information on whether there is a reasonable or adequate market among admitted insurers for insurance coverage for herd sharing, sometimes referred to as "herdshare," and for gun ranges/shooting ranges or gun clubs, considered all relevant information, and has determined that there is a lack of a reasonable or adequate market amongst admitted carriers for these particular risks or coverages. Accordingly, the Insurance Commissioner has, today, revised and republished the surplus lines export list to specifically include coverage for herd sharing or "herdshares" as well as for gun ranges/shooting ranges or gun clubs.

The current surplus lines export list is published on the Insurance Commissioner's website at www.wvinsurance.gov.

Issued: July 13, 2022

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