

**Invest Collegiate Consortium, Inc.  
d/b/a Invest Collegiate: Transform  
and  
d/b/a Invest Collegiate - Imagine**

**Board of Directors**

**OPEN MEETING MINUTES**

**Meeting Date:** October 15, 2015, 6:30pm

**Location:** Invest Collegiate- Imagine, Asheville, NC

**Directors Present:** Linda Comer, Carolyn Smith, Megan Medley, Dr. Eddie Hoover

**Advisory Board Members Present:** Jennifer Townley (Imagine), Antoinette Ellison (Transform, by video call)

**Others Present:** Dr. Thomas Miller, Executive Director

**6:35pm** Linda Comer calls the meeting to order

➤ **Welcome and discussion of the agenda**

- **Motion** by Carolyn Smith to approve the agenda and minutes from September meeting.  
**Second** by Linda Comer
- **Vote**
  - Unanimous approval. Motion carries

➤ **Nomination committee recommends 2 new board members**

- **Motion** - Carolyn Smith to approve Dr Eddie Hoover and Megan Medley as members of the board. **Second** by Linda Comer.
- **Vote**
  - Unanimous approval. Motion carries

➤ **Tom Korona Resignation**

- **Motion** - by Carolyn Smith to approve the resignation from Tom Korona. **Second** by Eddie Hoover
- **Vote**
  - Unanimous approval. Motion carries

➤ **Public Comment**

- Ms. Lamb - Concerns about teachers leaving, communication, structures at Transform, no high school plans, and inadequate Physical Education space. Chairwoman Comer asks Ms.Lamb for a copy of her letter.

➤ **ICI Campus Committee Report**

- Gathering happened today to initiate the process of forming a committee

- **Motion** - by Carolyn Smith to accept Chris Smith and Jeff Stahl as non-board committee members, Carolyn and Megan board committee members, and Brent Allison and Steve Lister as non-voting advisors. **Second** - by Eddie Hoover
- **Vote**
  - Unanimous approval. Motion carries

➤ **Academic Overview**

- Comparison of Imagine and Transform to other charter schools and county schools
- Jennifer Townley detailed the systems in place for academic growth improvement
- Antoinette Ellison detailed the benchmarking data, and the response including target skills as a result

➤ **Financial Audit From Petway Firm- Ms. Pearson**

- Concerns for Imagine: fund balance is inadequate, reclassifications of items in the general ledger
- Concerns for Transform: fund balance is inadequate, reclassifications of items in the general ledger
- Recommended next steps - accept, not approve
- **Motion** - by Carolyn Smith to accept audit documents for both Transform and Imagine. **Second** - by Eddie Hoover
- **Vote**
  - Unanimous approval. Motion carries

➤ **Staffing**

- Imagine - one position resigned (office staff) and a new contract to approved as referenced in Principal Report
- **Motion** - by Carolyn Smith to approve personnel moves for Imagine. **Second** - by Eddie Hoover
- **Vote** –
  - Unanimous approval. Motion carries
- Transform - New hires as 5th grade teacher (vacant), 4th grade teacher (vacant), Middle School Administrator (resigned), 2nd grade teacher (resigned). Vacancies in K (resigned) + 1st (resigned) currently filled with long term subs and still interviewing.
- **Motion** - by Carolyn Smith to approve 5th, 4th, MS administrator, and 2nd teachers now, and the K and 1st teachers once hired by Antoinette Ellison. **Second** - by Eddie Hoover
- **Vote** –
  - Unanimous approval. Motion carries

➤ **Executive Director Report**

- Bond Process- Restarting bond process, will bring recommendation for next step on Thursday
- Executive Director Role and Responsibilities meeting for Tuesday 10/20 at 1:00pm
- Permission to form an ad hoc committee to research the Transform High School plan , and to bring options for vote in November
- **Motion** - by Carolyn Smith to form an ad hoc committee to research the Transform High School plan , and to bring options for vote in November. **Second** - by Megan Medley
- **Vote** –
  - Unanimous approval Motion carries

➤ **Adjournment**

- **Motion** - by Carolyn Smith to adjourn. **Second** by Eddie Hoover
- **Vote**
  - Unanimous approval. Motion carries
- Meeting adjourned at 8:51pm