

Runway Use Preliminary Policy

Thunder Ridge Airpark HOA members pay for runway privileges via additional Airpark HOA annual assessments and through their lot purchase. Per written agreement between Bandanna HOA and Thunder Ridge Airpark HOA, Bandanna Lots not within the jurisdictional boundaries of the Airpark HOA, may also be granted use of the Airpark runway for aircraft operations only under certain conditions. These conditions will be described in a proposed Airpark HOA Flying Club program, which is guided by the overarching goal of achieving fairness based on equivalent cost participation by only those Bandanna Lot owners who want to use the runway. Under consideration is a two part fee structure consisting of 1) an initiation fee commensurate with the shared value of the runway calculated as the runways road base, pavement and repainting replacement costs divided by the number of members and 2) an annual maintenance fee similar to the costs of the annual runway maintenance and aviation liability insurance paid by each of the Thunder Ridge Airpark members through their annual HOA assessments. The Airpark HOA proposes the initiation fees shall be placed into a separate fund, managed by the Airpark HOA, and used to reduce runway costs for all participating members. The plan is to formalize the program shortly after several Bandanna lot owner's request participation. For requests to participate on the advisory committee for this program or for questions email thunderridgepresident@gmail.com

To determine if your Bandanna Lot is outside the Thunder Ridge Airpark HOA boundaries and thus subject to this bulletin go here <http://www.thunderridgeairpark.com/#!details/c1gpq>.