

**The Wood at Elm Creek Homeowners Association, Inc.**  
**2018 WECHA Budget vs Actual**  
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Income-2017 Annual Dues	490.00	0.00	490.00	100.0%
Income-2017 CBU Assessment	1,045.00	0.00	1,045.00	100.0%
Income-2018 Annual Dues	18,412.50	19,630.00	-1,217.50	93.8%
Income-Fees	25.00	0.00	25.00	100.0%
Income-HOA Docs Fee	400.00	0.00	400.00	100.0%
Income-New Member Initiation	780.00	0.00	780.00	100.0%
<b>Total Income</b>	<b>21,152.50</b>	<b>19,630.00</b>	<b>1,522.50</b>	<b>107.8%</b>
<b>Expense</b>				
Accounting Services	1,100.00	2,200.00	-1,100.00	50.0%
Bank Fees	21.00	36.00	-15.00	58.3%
CBUs (Mailboxes)	0.00	0.00	0.00	0.0%
Computer and Internet Expenses	0.00	300.00	-300.00	0.0%
Insurance Expense	2,337.00	2,337.00	0.00	100.0%
Landscaping and Groundskeeping				
Irrigation Repair & Maintenance	767.00	500.00	267.00	153.4%
Landscape New Projects	1,954.36	5,000.00	-3,045.64	39.1%
Landscape Repair & Maintenance	8,518.15	9,500.00	-981.85	89.7%
Snow Removal	0.00	0.00	0.00	0.0%
Landscaping and Groundskeeping - Other	0.00	0.00	0.00	0.0%
<b>Total Landscaping and Groundskeeping</b>	<b>11,239.51</b>	<b>15,000.00</b>	<b>-3,760.49</b>	<b>74.9%</b>
Legal Services	2,123.00	3,500.00	-1,377.00	60.7%
Meetings	990.03	675.00	315.03	146.7%
Misc Office Supplies	0.00	25.00	-25.00	0.0%
Misc Postage	0.00	25.00	-25.00	0.0%
Utilities-City of Champlin	125.19	120.61	4.58	103.8%
<b>Total Expense</b>	<b>17,935.73</b>	<b>24,218.61</b>	<b>-6,282.88</b>	<b>74.1%</b>
<b>Net Ordinary Income</b>	<b>3,216.77</b>	<b>-4,588.61</b>	<b>7,805.38</b>	<b>-70.1%</b>
<b>Net Income</b>	<b>3,216.77</b>	<b>-4,588.61</b>	<b>7,805.38</b>	<b>-70.1%</b>

**The Wood at Elm Creek Homeowners Association, Inc.**  
**2019 WECHA Budget vs Actual**  
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Income-2017 Annual Dues	0.00	0.00	0.00	0.0%
Income-2017 CBU Assessment	0.00	0.00	0.00	0.0%
Income-2018 Annual Dues	260.00	0.00	260.00	100.0%
Income-2019 Annual Dues	0.00	21,490.00	-21,490.00	0.0%
Income-Fees	0.00	100.00	-100.00	0.0%
Income-HOA Docs Fee	200.00	500.00	-300.00	40.0%
Income-New Member Initiation	260.00	1,340.00	-1,080.00	19.4%
<b>Total Income</b>	<b>720.00</b>	<b>23,430.00</b>	<b>-22,710.00</b>	<b>3.1%</b>
<b>Expense</b>				
Accounting Services	550.00	1,100.00	-550.00	50.0%
Bank Fees	0.00	18.00	-18.00	0.0%
CBUs (Mailboxes)	0.00	150.00	-150.00	0.0%
Computer and Internet Expenses	0.00	300.00	-300.00	0.0%
Insurance Expense	2,342.00	2,342.00	0.00	100.0%
Landscaping and Groundskeeping				
Irrigation Repair & Maintenance	0.00	1,500.00	-1,500.00	0.0%
Landscape New Projects	0.00	2,400.00	-2,400.00	0.0%
Landscape Repair & Maintenance	0.00	10,000.00	-10,000.00	0.0%
Snow Removal	1,165.00	1,200.00	-35.00	97.1%
<b>Total Landscaping and Groundskeeping</b>	<b>1,165.00</b>	<b>15,100.00</b>	<b>-13,935.00</b>	<b>7.7%</b>
Legal Services	0.00	3,000.00	-3,000.00	0.0%
Meetings	110.00	950.00	-840.00	11.6%
Misc Office Supplies	0.00	25.00	-25.00	0.0%
Misc Postage	80.00	100.00	-20.00	80.0%
Utilities-City of Champlin	16.28	12.00	4.28	135.7%
<b>Total Expense</b>	<b>4,263.28</b>	<b>23,097.00</b>	<b>-18,833.72</b>	<b>18.5%</b>
<b>Net Ordinary Income</b>	<b>-3,543.28</b>	<b>333.00</b>	<b>-3,876.28</b>	<b>-1,064.0%</b>
<b>Net Income</b>	<b>-3,543.28</b>	<b>333.00</b>	<b>-3,876.28</b>	<b>-1,064.0%</b>