

Brookside Condo Association
Profit & Loss
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Monthly Dues	85,880.00
Working Capital	600.00
Total Income	86,480.00
Expense	
ACH Quarterly Bank Fee	87.52
Annual Filings	53.00
Annual Fire Ext. Inspection	636.01
Association Management Fee	
Special Services	300.00
Association Management Fee - Other	7,200.00
Total Association Management Fee	7,500.00
Electricity	2,006.52
Gutter/Downspouts	700.00
Insurance Expense	35,039.97
Landscape Contract	4,799.27
Landscape Maintenance, Other	671.62
Legal	235.00
Office Supplies	36.49
Plumbing Repairs	496.95
Postage and Delivery	177.22
Repairs and Maintenance	
Additional Fire Ext.	300.85
Repairs and Maintenance - Other	843.19
Total Repairs and Maintenance	1,144.04
Snow Removal	338.67
Sprinkler Repairs	1,117.45
Tax Prep. Fee	325.00
Taxes	175.86
Trash Removal	8,656.74
Water & Sanitation	16,643.86
Total Expense	80,841.19
Net Ordinary Income	5,638.81
Other Income/Expense	
Other Income	
Interest Income	965.39
Total Other Income	965.39
Net Other Income	965.39
Net Income	6,604.20

Brookside Condo Association
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	10,624.79
Reserves	71,115.47
Total Checking/Savings	<u>81,740.26</u>
Accounts Receivable	
Accounts Receivable	-600.00
Total Accounts Receivable	<u>-600.00</u>
Other Current Assets	
Undeposited Funds	260.00
Total Other Current Assets	<u>260.00</u>
Total Current Assets	<u>81,400.26</u>
TOTAL ASSETS	<u>81,400.26</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	55,002.55
Retained Earnings	19,793.51
Net Income	6,604.20
Total Equity	<u>81,400.26</u>
TOTAL LIABILITIES & EQUITY	<u>81,400.26</u>

Brookside Condo Association
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Dues	85,880.00	86,400.00	-520.00	99.4%
Working Capital	600.00			
Total Income	86,480.00	86,400.00	80.00	100.1%
Expense				
ACH Quarterly Bank Fee	87.52	138.00	-50.48	63.4%
Annual Filings	53.00	40.00	13.00	132.5%
Annual Fire Ext. Inspection	636.01	400.00	236.01	159.0%
Association Management Fee				
Special Services	300.00			
Association Management Fee - Other	7,200.00	7,200.00	0.00	100.0%
Total Association Management Fee	7,500.00	7,200.00	300.00	104.2%
Backflow Testing	0.00	175.00	-175.00	0.0%
Electricity	2,006.52	2,100.00	-93.48	95.5%
Gutter/Downspouts	700.00			
Insurance Expense	35,039.97	24,000.00	11,039.97	146.0%
Landscape Contract	4,799.27	4,800.00	-0.73	100.0%
Landscape Maintenance, Other	671.62			
Legal	235.00			
Office Supplies	36.49	45.00	-8.51	81.1%
Plumbing Repairs	496.95			
Postage and Delivery	177.22	180.00	-2.78	98.5%
Repairs and Maintenance				
Additional Fire Ext.	300.85			
Repairs and Maintenance - Other	843.19	14,608.00	-13,764.81	5.8%
Total Repairs and Maintenance	1,144.04	14,608.00	-13,463.96	7.8%
Reserve Contribution	0.00	8,640.00	-8,640.00	0.0%
Snow Removal	338.67	4,200.00	-3,861.33	8.1%
Sprinkler Repairs	1,117.45	1,000.00	117.45	111.7%
Tax Prep. Fee	325.00	350.00	-25.00	92.9%
Taxes	175.86	200.00	-24.14	87.9%
Trash Removal	8,656.74	5,820.00	2,836.74	148.7%
Water & Sanitation	16,643.86	12,504.00	4,139.86	133.1%
Total Expense	80,841.19	86,400.00	-5,558.81	93.6%
Net Ordinary Income	5,638.81	0.00	5,638.81	100.0%
Other Income/Expense				
Other Income				
Interest Income	965.39			

Brookside Condo Association
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Total Other Income	965.39			
Net Other Income	965.39			
Net Income	6,604.20	0.00	6,604.20	100.0%