355 Golden Knights Blvd. ✈ Titusville, Florida 32780
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AGENDA
SECOND PUBLIC BUDGET HEARING
SEPTEMBER 21, 2017 at 5:01 p.m.

** NOTE TO ALL PUBLIC ATTENDEES:*
The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

I. CONSIDERATION OF THE PROPOSED 2017-2018 FISCAL YEAR BUDGET

II. ADJOURNMENT

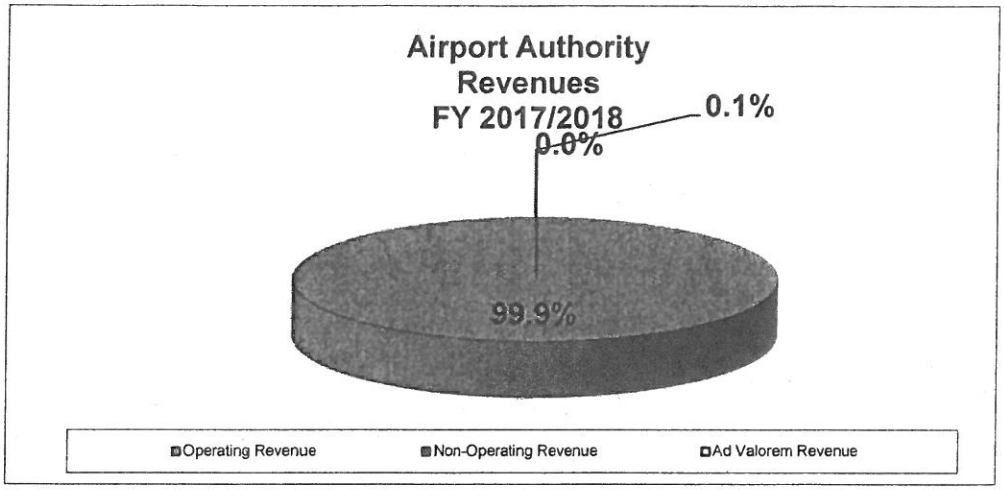
Respectfully submitted,

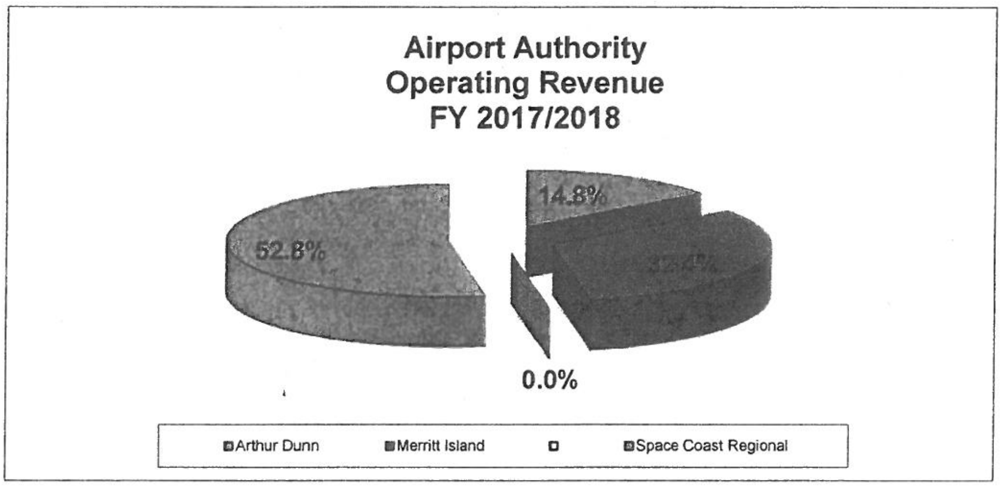
Michael D. Powell, C.M., ACE	Jerry Sansom
Chief Executive Officer	Chairman

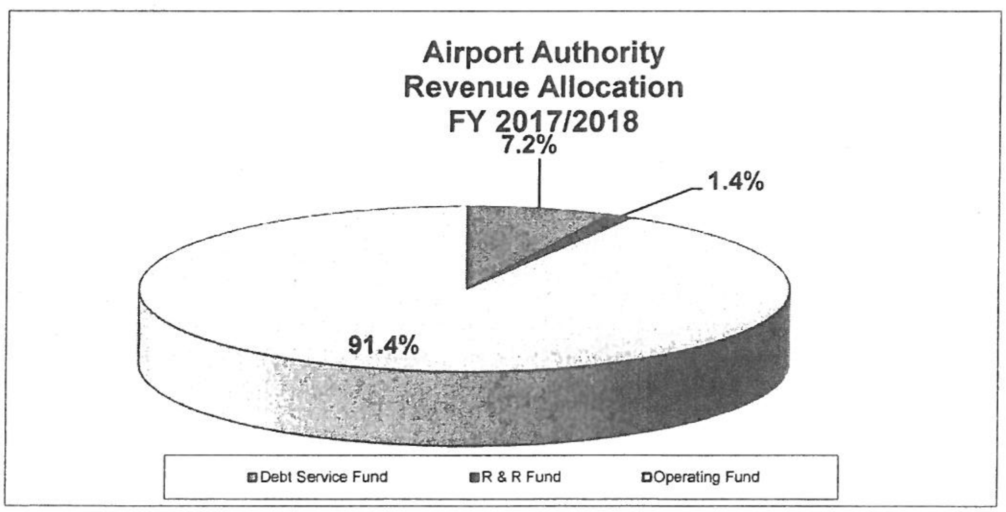
THE NEXT REGULAR BOARD MEETING IS TENTATIVELY SCHEDULED FOR OCTOBER 19, 2017 AT 8:30 A.M.
ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 267-8780

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE FUND ALLOCATION
PROPOSED BUDGET - FISCAL YEAR 2017/2018

	Arthur Dunn	Merritt Island	Space Coast	Total
Operating Revenue				
T'Hangars	$ 172,945	$ 577,165	$ 337,038	$ 1,087,147
Service Centers	75,059	46,983	309,833	431,876
Building Leases	74,143	183,674	533,080	790,898
Land Leases	15,434	17,403	169,256	202,094
Other Leases	39,840	3,802	110	43,752
Total Operating Revenue	$ 377,422	$ 829,027	$ 1,349,317	$ 2,555,765
Non-Operating Revenue				$2,500
Requested Ad Valorem Taxing Authority				$0
Total Revenue Budget				$ 2,558,265
Transfer to Other Funds				
Debt Service Fund (Previous Capital Projects)				$ 183,911
Renewal and Replacement Fund				35,000
Operating Fund				$2,339,354
Total				$ 2,558,265


Airport Authority
Revenues
FY 2017/2018
0.1%
0.0%
99.9%
Operating Revenue
Non-Operating Revenue
Ad Valorem Revenue


Airport Authority
Operating Revenue
FY 2017/2018
14.8%
52.8%
0.0%
Arthur Dunn
Merritt Island
Space Coast Regional


Airport Authority
Revenue Allocation
FY 2017/2018
7.2%
1.4%
91.4%
Debt Service Fund
R & R Fund
Operating Fund

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
T-Hangars						
Arthur Dunn						
T-7	29,333	29,626	10,961	26,307	30,426	800
T-9	19,555	19,751	7,544	18,105	20,284	533
T-8	22,814	23,043	10,561	25,347	23,665	622
T-1	29,333	29,626	11,260	27,025	30,426	800
T-2	33,103	33,435	13,170	31,608	34,337	903
T-3	32,592	32,918	15,087	36,210	33,807	889
Subtotal with Vacancy Rate	166,730	168,398	68,584	164,601	172,945	4,547
Merritt Island						
T-1	57,967	58,547	26,836	64,407	60,128	1,581
T-2	36,094	36,455	12,928	31,028	37,434	979
T-3	34,294	34,637	14,878	35,708	35,572	935
T-4	53,507	54,042	21,016	50,439	55,502	1,459
T-5	46,457	46,922	20,156	48,373	48,189	1,267
T-6	32,592	32,918	13,828	33,187	33,807	889
T-8	33,130	33,461	14,373	34,496	34,364	903
T-9	55,606	56,162	24,124	57,899	57,678	1,516
T-7	44,639	45,086	19,105	45,852	46,303	1,217
T-11	27,470	27,745	11,918	28,603	28,494	749
Port-a-Port	16,063	16,224	7,436	17,846	16,662	438
T-12	48,073	48,554	20,857	50,056	49,865	1,311
T-10	28,634	28,921	12,423	29,815	29,702	781
T-14	41,904	42,323	16,165	38,796	43,466	1,143
Subtotal with Vacancy Rate	556,431	561,995	236,044	566,505	577,165	15,169
Space Coast Regional						
T-9	41,635	42,051	17,023	40,856	43,187	1,135

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
T-5	36,666	37,033	11,991	28,779	38,033	1,000
T-4	36,666	37,033	14,255	34,213	38,033	1,000
T-3	36,666	37,033	15,956	38,294	38,033	1,000
T-2	36,666	37,033	16,292	39,102	38,033	1,000
T-8	38,412	38,796	16,462	39,509	39,844	1,048
T-7	42,253	42,676	16,752	40,204	43,828	1,152
T-10	49,809	50,307	21,610	51,863	51,665	1,358
Port-a-Port	6,155	6,216	2,875	6,900	6,384	168
Subtotal with Vacancy Rate	324,929	328,177	133,216	319,718	337,038	8,861
Total T-Hangars	1,048,090	1,058,570	437,843	1,050,824	1,087,147	28,577
Service Centers						
Arthur Dunn						
Bldgs. 9,10, & 24	66,842	73,321	32,570	78,169	74,159	838
Fuel Flowage Fee	900	900	396	951	900	-
Subtotal	67,742	74,221	32,966	79,120	75,059	838
Merritt Island						
Bldg. 25	37,968	38,221	15,833	37,999	39,983	1,763
Fuel Flowage Fee	7,000	7,000	4,296	10,311	7,000	-
Subtotal	44,968	45,221	20,129	48,310	46,983	1,763
Space Coast Regional						
Bldgs. 52	62,539	68,351	21,267	51,040	52,033	(16,319)
Fuel Flowage Fee	4,000	4,000	3,647	8,754	7,000	3,000
Bldg. 29 (Bristow)	173,229	187,678	78,256	187,814	192,484	4,806

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Bldg. 1	35,535	45,228	17,989	43,174	47,316	2,088
Fuel Flowage Fee	18,000	15,000	4,059	9,743	11,000	(4,000)
Subtotal	293,304	320,257	125,218	300,524	309,833	(10,424)
Total Service Centers	406,014	439,699	178,314	427,954	431,876	(7,824)
Building Leases						
Arthur Dunn						
Bldg. 20	18,982	23,485	9,796	23,509	23,753	268
Bldg. 11	469	469	201	482	494	25
Bldg. (Parks & Rec)	8,035	8,083	3,351	8,043	8,233	150
Bldg (385 Singleton)	26,533	26,603	11,096	26,631	26,907	304
Skydive	9,384	8,424	3,549	8,517	8,520	96
T-'Hangar Offices	6,012	6,072	2,460	5,903	6,236	164
Subtotal	69,414	73,136	30,452	73,085	74,143	1,007
Merritt Island						
Bldg. 2	12,863	12,906	4,445	10,668	13,072	166
Bldg. 4	12,919	13,075	5,444	13,065	13,225	149
Bldg. 5	2,558	2,573	2,386	5,726	5,829	3,255
Bldg. 22	14,682	14,740	6,127	14,704	14,951	210
T-Hangar Offices	12,261	11,293	4,179	10,029	11,598	305
Airport Storage	125,000	125,000	77,863	186,871	125,000	-
Subtotal	180,283	179,588	100,442	241,061	183,674	4,086
Space Coast Regional						
Bldg. 9	60,742	61,228	25,322	60,772	62,622	1,395
Bldg 27					20,771	20,771
Bldgs. 40 & 41	74,620	75,860	31,605	75,852	75,860	(0)

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Bldg. 43	34,800	74,398	29,474	70,737	81,774	7,376
Bldg. 51	0	0		-	30,000	30,000
Bldg 60	0	48,040	20,200	48,480	48,589	549
Bldg 5	124,356	124,356	51,815	124,356	126,447	2,091
Admin - NASS	19,867	19,867	8,265	19,835	20,281	415
Admin - NASS	16,457	18,924	10,990	26,375	26,990	8,065
Admin - Bristow	32,464	32,519	13,539	32,495	32,849	330
T-Hangar Offices	6,648	6,714	2,972	7,132	6,896	181
Subtotal	369,952	461,906	194,181	466,033	533,080	71,174
Total Building Leases	619,650	714,630	325,075	780,180	790,898	76,267
Land Leases						
Arthur Dunn						
Sheltair (T-Hangars)	14,940	15,070	6,276	15,063	15,434	364
Subtotal	14,940	15,070	6,276	15,063	15,434	364
Merritt Island						
Space Coast Aviation	6,508	6,551	2,174	5,217	6,682	131
Voyager	6,506	6,519	2,714	6,513	6,584	65
Servant Air Ministries	4,013	4,045	1,680	4,031	4,137	92
Subtotal	17,027	17,115	6,567	15,762	17,403	288
Space Coast Regional						
Runway Wind Profiler	1,023	1,012	1,012	-	1,050	38
PAA Development	23,196	30,928	12,887	30,928	30,928	-
Space Coast Jet Center SUF	6,020	0	-	-	0	-
Air America Foundation	2,331	2,338	971	2,330	2,368	30
Global Aviation	0	30,000	12,500	-	30,000	-

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Sheltair (T-Hangars)	7,004	8,202	3,147	7,552	8,402	200
Bristow Academy Land Leas	92,761	94,616	39,921	95,811	96,509	1,892
Bristow Academy SUP	11,012	0	-	-	0	-
Subtotal	143,347	167,096	70,437	136,620	169,256	2,160
Total Land Leases	175,314	199,281	83,281	167,445	202,094	2,813
Other Leases						
Arthur Dunn						
Houses						
925 N. Singleton Ave.	9,600	9,600	4,000	9,600	9,600	-
115 N Williams Ave.	0	0	-	-	0	-
965 Luna Terrace	9,600	0	-	-	0	-
712 Old Dixie Ave.	8,400	8,400	-	-	0	-
901 N. Singleton Ave.	0	0	-	-	0	(8,400)
Sheltair Investment Fee	30,240	30,240	12,600	30,240	0	-
Subtotal	57,840	48,240	16,600	39,840	30,240	-
					39,840	(8,400)
Merritt Island						
Aerial Sign North (Banner Tc	3,680	3,712	1,534	3,681	3,802	90
Subtotal	3,680	3,712	1,534	3,681	3,802	90
Space Coast Regional						
Webb Honey	109	107	107	-	110	3
Subtotal	109	107	107	-	110	3
Total Other Leases	61,629	52,059	18,241	43,521	43,752	(8,307)
Total Operating Revenue						
Arthur Dunn	376,667	379,065	154,879	371,708	377,422	(1,644)

TITUSVILLE-COCOA AIRPORT AUTHORITY
REVENUE BUDGET ANALYSIS FOR FISCAL YEAR 2018

Revenue Sources	Budget 2015-16	Budget FY 2016-17	02/28/17 FYTD Actual Revenue	5 Projection to Current FY End	Proposed Budget FY 2017-18	Difference In Budget FY 2016-17 to FY 2017-18
Merritt Island	802,389	807,631	364,716	875,319	829,027	21,396
Space Coast Regional	1,131,640	1,277,543	523,159	1,222,896	1,349,317	71,774
Total Operating Revenue	2,310,697	2,464,239	1,042,754	2,469,924	2,555,765	91,526
Interest & Misc Income	2,500	2,500	5,435	13,045	2,500	-
Total Revenue	2,313,197	2,466,739	1,048,190	2,482,969	2,558,265	91,526

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2017/2018

	Approved Budget FY 2016/2017	Proposed FY 2017/2018 Arthur Dunn	Merritt Island	Space Coast	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
PERSONNEL SERVICES							
Regular Salaries	816,001	165,312	289,296	371,952	826,560	10,559	1.3%
Payroll Taxes	62,424	12,646	22,131	28,454	63,232	808	1.3%
Workmans Compensation Insurance	26,000	5,200	9,100	11,700	26,000		
Allocated Benefits	259,511	51,902	90,829	116,780	259,511		
TOTAL PERSONNEL SERVICES	1,163,936	235,061	411,356	528,886	1,175,303	11,367	1.0%
OPERATING EXPENSES/CAPITAL OUTLAY							
Professional Services							
Appraisals/Surveys	-	-	-	-	-	-	#DIV/0!
General Consultant	10,000	2,000	3,500	4,500	10,000	-	
Legal Fees	45,000	9,000	15,750	20,250	45,000	-	
Accounting and Auditing							
Accounting and Auditing	34,000	6,800	11,900	15,300	34,000	-	
Other Contractual Services							
Computer Technical Support	1,000	200	350	450	1,000	-	
Janitorial Services	7,000	1,400	2,450	3,150	7,000	-	
Other Contractual Services	-	-	-	-	-	-	#DIV/0!
Travel and Training							
Travel & Per Diem	10,000	3,000	5,250	6,750	15,000	5,000	50.0%
Employee Development	7,600	1,800	3,150	4,050	9,000	1,400	18.4%
Communications and Freight							
Telecommunications	34,362	7,098	12,422	15,971	35,490	1,128	3.3%
Postage	3,800	700	1,225	1,575	3,500	(300)	-7.9%
Utility Services							
Utility Services	173,750	33,300	58,275	74,925	166,500	(7,250)	-4.2%
Rentals and Leases							
Rentals & Leases	13,725	1,640	2,870	3,690	8,200	(5,525)	-40.3%
Insurance							
Property & Casualty	234,970	48,362	84,633	108,814	241,808	6,838	2.9%
General Liability	45,352	8,915	15,601	20,059	44,575	(777)	-1.7%
Other Insurance & Bonds	425	59	104	133	296	(129)	-30.4%
Repairs and Maintenance							
Maintenance Contracts	11,500	2,600	4,550	5,850	13,000	1,500	13.0%
Other Repairs & Maintenance	140,000	32,000	56,000	72,000	160,000	20,000	14.3%
Printing & Binding							
Printing & Binding	-	60	105	135	300	300	100.0%
Promotional Activities							
Marketing/Advertising	14,808	3,000	5,250	6,750	15,000	192	1.3%

TITUSVILLE-COCOA AIRPORT AUTHORITY
PROPOSED OPERATING BUDGET
FISCAL YEAR 2017/2018

	Approved Budget FY 2016/2017	Proposed FY 2017/2018 Arthur Dunn	Merritt Island	Space Coast	Proposed Budget FY 2017/2018	Difference	Percentage change +/-
Other Promotional Activities	7,000	1,400	2,450	3,150	7,000	-	
Other Current Charges and Obligations							
Legal Notices & Advertising	2,300	360	630	810	1,800	(500)	-21.7%
Other Current Charges & Obligations	13,000	2,600	4,550	5,850	13,000	-	
Office Supplies							
Office Supplies	9,000	1,800	3,150	4,050	9,000	-	
Operating Supplies							
Operating Supplies	60,000	12,000	21,000	27,000	60,000	-	
Operating Furniture, Fixtures, Equipment and Sc	6,000	1,500	2,625	3,375	7,500	1,500	25.0%
Uniforms	6,000	1,300	2,275	2,925	6,500	500	8.3%
Books, Publications, Subscriptions and Memberships							
Books, Publications, Compact Disks, Videos & S	300	60	105	135	300	-	
Dues & Memberships	5,000	2,000	3,500	4,500	10,000	5,000	100.0%
Capital Outlay	125,603	35,000	61,250	78,750	175,000	49,397	39.3%
Contingency	63,000	12,856	22,499	28,927	64,282	1,282	2.0%
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY	**$1,084,495**	$232,810	$407,418	$523,823	$1,164,051	$79,556	7.3%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPIT/	**$2,248,431**	$467,871	$818,774	$1,052,709	$2,339,354	$90,923	4.0%

Expense Allocation Table

X21	COI	TIX
20.0%	35.0%	45.0%

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

Account Description	Approved Budget FY 2016/2017		Proposed Budget FY 2017/2018		Difference		Percentage change +/-
PERSONNEL SERVICES							
Regular Salaries		816,001		826,560		10,559	1.3%
Payroll Taxes		62,424		63,232		808	1.3%
Workmans Compensation Insurance		26,000		26,000		-	0.0%
Allocated Benefits		259,511		259,511		-	0.0%
Retirement	94,603		94,603		-		
Insurance	161,908		161,908		-		
Education	3,000		3,000		-		
TOTAL PERSONNEL SERVICES		1,163,936		1,175,303		11,367	1.0%
OPERATING EXPENSES/CAPITAL OUTLAY							
Professional Services							
Appraisals		-		-		-	#DIV/0!
Land/Building Appraisals	-				-	-	
General Consultant		10,000		10,000	-	-	0.0%
Architectural & Engineering Design	10,000		10,000		-	-	
Legal Fees		45,000		45,000	-	-	0.0%
Attorney Fees	45,000		45,000		-	-	
Accounting and Auditing					-	-	
Accounting and Auditing		34,000		34,000	-	-	0.0%
Audit & Misc Accounting Fees	34,000		34,000		-	-	
Other Contractual Services					-	-	
Temporary Help		-			-	-	
Temp Service	-				-	-	
Federal Consulting Services		-			-	-	
Legislative Services	-				-	-	
Computer Technical Support		1,000		1,000	-	-	0.0%
Tech Support	1,000		1,000		-	-	
Landscaping					-	-	
Maintenance Contract	-				-		
Janitorial Services		7,000		7,000	-	-	0.0%
Cleaning Services	7,000		7,000		-	-	
Other Contractual Services		-			-	-	0.0%
Employee Testing	-				-	-	
Travel and Training					-	-	
Travel & Per Diem		10,000		15,000	-	5,000	50.0%
Aviation Related Meetings and Conferences	10,000		15,000		5,000	-	
Training & Education		7,600		9,000	-	1,400	18.4%
Employee Training & Development	7,600		9,000		1,400	-	
Communications and Freight					-	-	
Telecommunications		34,362		35,490	-	1,128	3.3%
Telephone	9,275		8,500		(775)	-	
Telephone - Arthur Dunn	1,545		2,000		455		
Telephone - Merritt Island	3,502		4,500		998	-	
Telephone - Space Coast	10,300		12,100		1,800	-	

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

Account Description	Approved Budget FY 2016/2017		Proposed Budget FY 2017/2018		Difference		Percentage change +/-
Cellular Phones	7,500		6,000		(1,500)	-	
Cable	1,500		1,650		150	-	
Internet Fees	740		740		-		
Postage		3,800		3,500	-	(300)	-7.9%
Postage	3,000		3,000		-	-	
Express Mail Delivery	800		500		(300)	-	
Utility Services					-	-	
Utility Services		173,750		166,500	-	(7,250)	-4.2%
Water/Sewer	15,750		13,500		(2,250)	-	
Irrigation/Water	-				-		
Electricity	125,000		140,000		15,000	-	
Storm Water Fees	25,000		10,000		(15,000)	-	
Solid Waste & Recycling	8,000		3,000		(5,000)	-	
Rentals and Leases					-	-	
Rentals & Leases		13,725		8,200	-	(5,525)	-40.3%
Equipment Rental	5,000		2,500		(2,500)	-	
Postage Machine	725		700		(25)	-	
Copy Machine	3,000		2,000		(1,000)	-	
Phone System	5,000		3,000		(2,000)	-	
Insurance					-	-	
Property & Casualty		234,970		241,808	-	6,838	2.9%
Buildings & Equipment	234,970		241,808		6,838	-	
Liability		45,352		44,575	-	(777)	-1.7%
Fuel Tanks	3,200		3,200		-		
General Liability	12,000		10,000		(2,000)	-	
Auto Liability	18,052		18,025		(27)	-	
Housing	7,650		7,850		200	-	
Officers Liability	4,450		5,500		1,050		
Other Insurance & Bonds		425		296	-	(129)	-30.4%
Employee Bond	425		296		(129)	-	
Repairs and Maintenance					-	-	
Maintenance Contracts		11,500		13,000	-	1,500	13.0%
Service Contracts	7,500		9,000		1,500	-	
Recycling	-		-		-		
Pest Control	1,600		1,600		-		
Lift Station	2,400		2,400		-		
Other Repairs & Maintenance		140,000		160,000	-	20,000	14.3%
T-Hangar Maintenance	-				-	-	
Auto Repair	10,000		10,000		-	-	
Equipment & Buildings	125,000		145,000		20,000	-	
Office Equipment	5,000		5,000		-	-	
Printing & Binding					-	-	
Printing & Binding		-		300	-	300	#DIV/0!
General Printing and Binding			300		300	-	
Promotional Activities					-	-	
Advertising		14,808		15,000	-	192	1.3%
Marketing	14,808		15,000		192	-	

TITUSVILLE-COCOA AIRPORT AUTHORITY
BASIC OPERATING BUDGET
FY 2017-2018

Account Description	Approved Budget FY 2016/2017		Proposed Budget FY 2017/2018		Difference		Percentage change +/-
Website & Yellow Pages	-				-	-	
Other Promotional Activities		7,000		7,000	-	-	0.0%
NBAA Annual Conference	-				-	-	
AOPA Annual Conference	-				-	-	
General Promo Activities	7,000		7,000		-	-	
Presentation/Promo Material	-				-		
Other Current Charges and Obligations					-	-	
Legal Notices & Advertising		2,300		1,800	-	(500)	-21.7%
Legal Notices (RFP/RFB)	2,000		1,500		(500)	-	
Board Meeting Dates	300		300		-	-	
Other Current Charges & Obligations		13,000		13,000	-	-	0.0%
Redevelopment Fees	-				-	-	
Real Estate Taxes	13,000		13,000		-	-	
Tax Appraiser Fees	-				-	-	
Tax Collector Fees	-				-	-	
Office Supplies					-	-	
Office Supplies		9,000		9,000	-	-	0.0%
Office Supplies	9,000		9,000		-	-	
Operating Supplies					-	-	
Operating Supplies		60,000		60,000	-	-	0.0%
Fuel Products	60,000		60,000		-	-	
Operating Furniture, Fixtures, Equipment and Software		6,000		7,500	-	1,500	25.0%
Software	1,000		1,500		500	-	
Computer Equipment	5,000		6,000		1,000	-	
Uniforms		6,000		6,500	-	500	8.3%
Maintenance Uniforms	6,000		6,500		500	-	
Books, Publications, Subscriptions and Memberships					-	-	
Books, Publications, Compact Disks, Videos & Subscriptions		300		300	-	-	0.0%
Airport Publications	300		300		-	-	
Dues & Memberships		5,000		10,000	-	5,000	100.0%
AAAE, FAC, SEC, etc	-				-	-	
FAC Airport Mem., Chambers, EDC, etc.	5,000		10,000		5,000	-	
Capital Outlay		125,603		175,000	-	49,397	39.3%
Capital Oulay (Vehicles & Equipment)	125,603		175,000		49,397	-	
Contingency		63,000		64,282	-	1,282	2.0%
Contingency	63,000		64,282		1,282	-	
TOTAL OPERATING EXPENSES/CAPITAL OUTLAY		$1,084,495		$1,164,051	-	$79,556	7.3%
TOTAL PERSONNEL, OPERATING EXPENSES/CAPITAL OUTLAY		$2,248,431		$2,339,354		$90,923	4.0%