

**FLORIDA RIVER ESTATES HOMEOWNERS ASSOCIATION
PROPOSED BY-LAW CHANGE**

SECTION 5: B. Each member, as an owner of property within Florida River Estates, is entitled to one (1) vote. If title to the property is owned by more than one (1) individual or held in the name of a legal entity, one (1) representative shall be chosen by the ownership group or entity for purposes of casting votes. Each member shall be entitled to only one (1) vote, regardless of whether a member owns more than one (1) lot within Florida River Estates. Members shall not include the holder of any lien or secured interest in property within Florida River Estates, nor any person or entity claiming an easement or right-of-way over or across any property within Florida River Estates.

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Return to:
Florida River Estates
P.O. Box 456
Sumango CO 82305

CERTIFICATION

The undersigned hereby certifies that the above resolution was duly adopted by the Board of Directors of the Florida River Estates Homeowners Association at a properly noticed meeting of the Board of Directors held on March 26, 1996.

Dated: 4-2-96 John H. Nelson, President for
Secretary, Don Zritch