

## **Important Tax Deadlines for Corporations in 2022**

### **T4 Statement of Remuneration Paid**

Employers have to file a T4 information return (T4 summary and T4 slips) by February 28, 2022. The T4 slips have to be distributed to all employees by this deadline to avoid penalties.

### **T5 Return of Investment Income**

The T5 information return (T5 summary and T5 slips) reports various types of investment income, such as dividends, and interest. The T5 summary and slips are due by February 28, 2022. The T5 slips have to be distributed to the recipients by this deadline to avoid penalties.

### **NR4 Statement of Amount Paid or Credited to Non-Residents of Canada**

The NR4 return (NR4 Summary and NR4 slips) reports amounts paid to non-residents of Canada that are subject to Canadian withholding tax, such as dividends, interest, royalties, and management fees. It also reports amounts which are exempt of withholdings. If you paid or credited an amount to a non-resident of Canada, you may have to complete an NR4 return. The deadline for the NR4 return is March 31, 2022.

### **Tax Return for Corporations**

The tax return for your corporation is due no later than six months after the end of its tax year. A tax year for a corporation is its fiscal period. If the due date falls on a weekend or public holiday, then the return is due on the following business day.

### **Tax Owing and Instalments**

The balance of tax is due two or three months after the end of the tax year. Generally, the tax balance is due two months after the end of the tax year, however, if you meet certain criteria, the deadline may be extended by an additional month. Corporations that were a Canadian-controlled private corporation (CCPC) in the prior or current tax year may qualify for the extended deadline, which is 3 months after the end of the tax year. Tax instalments are due at the end of each month or at the end of each quarter of a tax year. You can view your instalment due dates and receive reminders through the CRA Business Tax Reminders mobile app. To access the app, go to: <https://www.canada.ca/en/revenue-agency/services/e-services/cra-mobile-apps.html>

The above are some common important tax due dates for corporations in 2022. Others may apply to your corporation, so please contact Nadine Filo to discuss your specific tax situation and to determine if other tax deadlines apply to you.

Contact Nadine Filo for more information at [nadine@nadinefilo.com](mailto:nadine@nadinefilo.com) or 416 – 540 – 3838.