

DEPARTMENT OF MASS, V. F. W.

2018-2019 QUARTERMASTER BOND

VFW National By-Laws, Section 703 require that the Post/District Quartermaster shall be bonded with an indemnify company as surety in a sum at least equal to the amount of liquid assets for which, so far as can be anticipated, he/she may be accountable.

This type of bond is available through this office for Post/District Quartermasters. This is a "POSITION TYPE BOND", should your Post/District Quartermaster change during the year, the new Quartermaster would automatically be covered.

The minimum amount of bond coverage is \$3,000.00 for a cost of \$9.00. Additional amount are available at \$3.00 per \$1,000.00 of coverage desired. The bonding period runs from September 1 of the current year through August 31 of the next year. ALL BOND AMOUNTS IN WHOLE THOUSAND INCREMENTS.

Bonds are only good if Trustee Reports are done on time and accurate. If trustee reports are not received at Department Headquarters within thirty (30) days of the end of the quarter, the bond will be suspended until the trustee report is received. Negligently done trustee reports will void any future claims. Claims must be filed within two (2) years of the theft.

All Post/Districts desiring a Quartermaster Bond should complete this form and return the form along with the proper amount of the premium to:

Department of Mass, VFW
24 Beacon Street Suite 546-1

PLEASE RETURN FULL SHEET:

State House
Boston MA 02133

BOND INFORMATION

I HEREBY APPLY FOR A QUARTERMASTER BOND IN THE PRINCIPLE SUM OF

\$ _____ .00 for the fiscal year September 1, 2018 through August 31, 2018

City : VFW District # : VFW Post # :

Commander's Name : Address

City : State Zip :

IF BONDED BY A PRIVATE COMPANY PLEASE PROVIDE THE FOLLOWING INFORMATION

Please be advised that Post # _____ Quartermaster is BONDED with an outside bonding company.
Name of Company : _____ in the Amount of \$ _____ .00

EXPIRATION DATE OF CURRENT BOND IS ; RENEWAL DATE •

FOR OFFICE USE ONLY

Date Received ; Date Issued ;
Amount Received \$ Deposit Number :

V.F.W. DEPARTMENT SCHEDULE BOND

1. The bond carried by your Department is designed especially to meet the needs of our organization and runs from September 1st of one year to August 31st of the following year. It bonds the office and not the individual holding the office. If your Quartermaster is changed during the term of the bond the new officer steps into the place of the one who has retired and is covered by the bond after proper election, installation and after notification to the Department Headquarters. This is a dishonesty bond only. Proof of Loss resulting from dishonest acts on the part of the bonded officer is required in settlement of claims.

Only officers specified in National By-Laws are accepted under the terms of the bond.

RATE ON BONDS

2. **The minimum amount of a bond for any officer is \$3,000.00. Premium rates are as follows:**

Amount of Bond \$3,000.00.....Minimum Amount Required.....	\$ 9.00
Amount of Bond \$4,000.00.....	\$ 12.00
Amount of Bond \$5,000.00.....	\$ 15.00
Amount of Bond - - Additional amounts at the rate of \$3.00 per Thousand (whole \$1,000.00)	

REQUIREMENT OF BOND

3. The Books and Records of the Quartermaster and other accountable officers must be audited at least Quarterly by the Trustees.

Failure on the part of a Commander to strictly enforce Section 218 of the National Manual of Procedure may release the Bonding Company of all liability in cases of a defalcation.

Certificates of audit may be required. Be prepared if called upon.

IMPORTANT NOTICE

If bond is desired on schedule Bond you must fill in application for the amount of bond required and mail to the Department Quartermaster.

In case your unit is bonded elsewhere, please inform the Department Quartermaster by endorsement on the application with notation of bond carried and the name of the surety company, so the Department records may be complete for all units.