

CTF Meeting Notes
5-21-19

Board members present: Leo Piette, Rosalie Bowen, Jean Maxwell, Dale Perron

Guests: Martha Sylvester, Dave Gallup, Scott Morley, Jill Morley, Amanda Carlson, Scott Briere, Jeannie Desrsochers

Select Board: Foundation funding not legal according to new town attorney and VLTC. Statute dictates that there can't be commitments made to future voters, therefore funds cannot be appropriated without yearly consent by the voters. The Foundation will receive the last appropriation under the old funding system in July 2019. The voters will decide funding for the Foundation at Town Meeting in March 2020 and the Foundation will receive that funding in October 2020. The Foundation formally requested the Select Board call a special meeting to continue to fund the Foundation from July 2019 to July 2020. The Foundation will give the Select Board a formal request in writing.

Secretary's Report: Correction: period after 1 in endowment amount changed to a comma. Accepted as corrected.

Treasurer's Report: Accepted as written.

The board will submit \$160,000.00 as the amount requested by the Foundation for FY 2020 for the special town meeting.

Board approved payment of final two bills for CVS from Jay Peak for \$846.00
Board approved \$550.0 grant from CVS for mini relay for life activities - \$150.00 to Troy General Store and \$400.00 to Wellness Center.
Board approved \$50.00 payment to Rosalie for bookkeeping
Board approved \$87.71 to NEKCA for propane for a Coventry resident.

Investment balance as of 4/30/2019 \$1,048,543.62.

Annual meeting format will change to include an informational meeting to be held in the Community Center June 18, 2019. The social part of the annual meeting has been eliminated for this year.

Adjourn 7:35