

Independence Square Condominiums
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Income	62,263.42
Total Income	62,263.42
Expense	
Annual Filings	0.00
Building Maintenance	235.24
Capital Expense	3,368.79
Electric & Gas	493.28
Federal Taxes	1.01
Fraud Charge	0.00
Gov. Reports	30.00
Insurance Expense	14,231.01
Irrigation Repairs	60.00
Landscape Contract	3,055.00
Landscaping and Groundskeeping	469.38
Legal	1,608.25
Meeting Space	39.00
Misc. Reimbursement	50.00
Office Supplies	175.84
Pest Control	195.00
Postage and Delivery	158.00
Property Management Fees	
Special Services	750.00
Property Management Fees - Other	5,400.00
Total Property Management Fees	6,150.00
Roof/Gutter Repairs	1,200.00
Sewer	3,600.00
Snow Removal	245.00
Trash	3,205.00
Tree Maintenance	930.00
Water	12,206.80
Total Expense	51,706.60
Net Ordinary Income	10,556.82
Other Income/Expense	
Other Income	
Interest Income	5.00
Total Other Income	5.00
Net Other Income	5.00
Net Income	10,561.82

Independence Square Condominiums
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating	16,106.87
Reserve Acct.	35,265.96
Total Checking/Savings	<u>51,372.83</u>
Accounts Receivable	
Accounts Receivable	-450.00
Total Accounts Receivable	<u>-450.00</u>
Total Current Assets	<u>50,922.83</u>
TOTAL ASSETS	<u>50,922.83</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	40,361.01
Net Income	10,561.82
Total Equity	<u>50,922.83</u>
TOTAL LIABILITIES & EQUITY	<u>50,922.83</u>