



Village of Hay Lakes
BYLAW NUMBER 04-2019
2019 TAX RATE BYLAW

A BYLAW OF THE VILLAGE OF HAY LAKES IN THE PROVINCE OF ALBERTA TO authorize the rates of taxation to be levied against assessable property within the Village of Hay Lakes for the 2019 Taxation Year.

WHEREAS the Village of Hay Lakes has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Special Council Meeting held on May 31, 2019 and amended at the Special Council Meeting held on June 21, 2019;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Hay Lakes for 2019 total \$1,075,255.00;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$726,630.00 and the balance of \$348,625.00 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$112,077.00
Non-Residential	\$ 5,008.00
Designated Industrial Properties & Linear	\$ 48.00

AND WHEREAS the Council of the Village of Hay Lakes is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council of Hay Lakes has established a minimum tax levy of \$750.00 on any property within the Village of Hay Lakes;

AND WHEREAS the assessed value of all property in the Village of hay lakes as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	\$43,937,230.00
Non-Residential	\$ 1,267,950.00
Designated Industrial Properties	\$ 56,720.00
Linear	\$ 551,420.00
TOTAL:	<u>\$45,813,320.00</u>

NOW THEREFORE the Council of the Village of Hay Lakes duly assembled enacts as follows:

1. That the Municipal Administrator, or designate, is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hay Lakes:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal Residential & Non-Residential	\$ 348,625.00	\$ 45,813,320.00	0.00760
ASSF			
Residential/ Farmland	\$ 112,077.00	\$43,937,230.00	0.00255
Non-Residential	\$ 5,008.00	\$ 1,876,090.00	0.00267
Designated Industrial Properties	\$ 48.00	\$ 608,140.00	0.00786

2. This Bylaw shall come into force and effect when it receives Third Reading and is duly signed.

Read a First Time this 21st day of June, A.D., 2019.

Public Hearing held this 21st day of June, A.D., 2019

Read a Second Time this 21st day of June, A.D., 2019.

Read a Third Time by Unanimous Consent of Council and Finally Passed this 21st day of June, A.D., 2019.



Dawn Pauls
Mayor of the Village of Hay Lakes



K. Shannon Yearwood
Chief Administrative Officer

June 21, 2019

Date Signed

