

## FAIRWAY RIDGE HOMEOWNER'S ASSOCIATION 2024 ADOPTED BUDGET

	<b>2023</b>		<b>2024</b>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
<b>Revenue</b>			
Homeowners Dues	\$ 13,000	\$ 13,000	\$ 13,000
Transfer fees			-
Other/Interest income			-
<b>Total Revenue</b>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>
<b>Expenses</b>			
Trash removal	8,900	8,846	8,975
Landscape maintenance	1,200	700	1,200
Liability insurance	1,200	1,167	1,200
P.O. Box	130	138	140
Legal	25	10	10
Other (incl. website)	245	164	175
Capital Reserve	1,300	1,300	1,300
<b>Total Expenses</b>	<u>13,000</u>	<u>12,325</u>	<u>13,000</u>
<b>Net Revenue over Expenses</b>	<u>\$ -</u>	<u>\$ 675</u>	<u>\$ -</u>
<b>Cash at Beginning of Year</b>		\$ 16,318	\$ 18,293
Revenue over Expenses		675	-
Add back increase to Capital Reserves		1,300	1,300
<b>Cash at End of Year</b>		<u>\$ 18,293</u>	<u>\$ 19,593</u>