

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES GROUP ENTERTAINMENT SUBSIDIARY CELEBRATES IPO AND FIRST DAY OF TRADING IN SINGAPORE

Spackman Entertainment Group Limited Rises 78.9% to SGD\$ 183.8 Million (CAD \$159.1 Million) Market Capitalization

TORONTO, July 22, 2014 – Spackman Equities Group Inc. (the “**Company**” or “**SEGI**”) (TSXV: SQG) announced today its entertainment subsidiary, Spackman Entertainment Group Limited (“SEGL”), one of Korea’s leading theatrical film production groups, opened for trading on Tuesday, July 22, 2014, on the Catalist board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) under the ticker symbol “SGX:40E”.

SEGI Chairman and CEO Charles Spackman, who is also the Executive Chairman of SEGL, joined by SEGL’s management team, CEO Tae Hun Lee and Chief Producer Eugene Lee, celebrated the company’s first day of trading by visiting SGX-ST’s trading floor for the stock opening day ceremony.

Commenting on the initial public offering (“IPO”), Charles Spackman said: “I am very encouraged at the strong support and interest in our IPO. We believe this is a testament to the reputation and successful commercial track record associated with our two wholly-owned film production subsidiaries, Zip Cinema and Opus Pictures. As the first Korean film production group to list in Singapore, the listing will offer investors in Singapore and in the region a unique opportunity to invest directly in the growth of the Korean film and entertainment industries.”

SEGL offered 69,440,000 shares at the IPO, comprised of 50,000,000 new shares and 19,440,000 vendor shares, at SGD \$0.26 (CAD \$0.22) per share. At the close of the first day of trading, SEGL ended 78.9% above the offer price to SGD \$0.465 per share with a total market capitalisation of SGD \$183.8 million (CAD \$159.1 million).

SEGI owns 154,620,000 shares of SEGL, which will represent 39.1% of the total outstanding shares post-listing.

SEGL intends to utilise the net proceeds of approximately SGD \$10.8 million (CAD \$9.3 million) from the placement to invest into films produced by SEGL or third parties; expand the company’s operations via acquisitions, joint ventures and investments; establish overseas offices; and for general working capital purposes.

About Spackman Equities Group Inc.

Spackman Equities Group Inc. (“SEGI”) is an investment holding company that invests into and develops small/medium-sized growth companies that possess industry-specific know-how or proprietary technologies, primarily in Asia. SEGI also makes investments in selected publicly-traded companies that SEGI believes are attractive investment propositions. The objectives of SEGI are to (i) invest into or acquire businesses with compelling growth potential at attractive

valuations, (ii) build a diversified and balanced portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. SEGI's holdings include:

- 39.1% ownership of Spackman Entertainment Group Limited, a leading Korean film and entertainment company that wholly-owns Zip Cinema Co., Ltd., Opus Pictures Limited Liability Company, and Spackman Entertainment Korea Inc.;
- 100% of SEGI Investments Limited, an investment company that invests into Korean public equities; and
- a selective portfolio of marketable securities.

Visit www.spackmanequities.com for further information.

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited ("SEGL") is a leading entertainment production company that is primarily engaged in the independent development, production, and financing of theatrical motion pictures in Korea.

Its two wholly-owned motion picture production subsidiaries, namely, Zip Cinema Co., Ltd. ("Zip") and Opus Pictures Limited Liability Company ("Opus"), are two of the most recognized film production labels in Korea, and have originated and produced some of Korea's most commercially successful theatrical films for the past seven years. Films produced by Zip and Opus are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable television, broadcast television, IPTV, video-on-demand, and home video/DVD, etc. Zip and Opus' motion pictures are released into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Collectively, Zip and Opus have produced and released a total of 15 theatrical motion pictures since 2007, the majority of which were profitable and some of which were among the top grossing films in Korea in recent years. Recent theatrical releases of our motion pictures include some of Korea's highest grossing and award-winning films such as *SNOWPIERCER* (2013), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012).

SEGL also owns 100% of Spackman Entertainment Korea Inc. ("SEKI"), an investment company incorporated in Korea that makes early-stage investments into films developed and produced by Zip and Opus. SEKI also owns a majority equity interest in Upper West Inc., the operator of a trendy café lounge in Korea's Gangnam district.

Visit www.zipcine.com and www.opuspictures.com for further information.

Forward-Looking Statements

Included in this news release may be matters that constitute "forward-looking" information within the meaning of Canadian securities law. Such forward-looking statements may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may" or words of a similar nature. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from such statements. Factors that could cause actual results to

differ materially include among others, regulatory risks, risk inherent in foreign operations, commodity prices and competition. Most of these factors are outside the control of the Company. All subsequent forward-looking statements attributable to the Company or its agents are expressly qualified in their entirety by these cautionary comments. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) has in any way approved or disapproved of the contents of this press release.

For further information:

Floria Lin
Spackman Equities Group Inc.
info@spackmanequities.com
+852 3902 3287