



Date: November 26, 2018

Subject: 2019 CPPOA Rates

Dear Property Owners,

The Board of Directors met on November 17, 2018 to review current business and discuss the POAs financial position and determined our overall income is insufficient to meet the needs of maintaining Cedar Point.

The Board voted unanimously to a 5% increase. This increase, coupled with all the new construction in Cedar Point, should bring us enough revenue in 2019 to meet our expenses.

To encourage all property owners to pay their dues or setup a payment plan before January 31, **all property owners who pay in full or sign and setup a payment plan before January 31, 2019**, will be billed a 3% increase only. Considering a typical property owner in Sections 1-5 who owns 3 lots, this rate increase amounts to a total of \$15.00 for the entire year.

If you setup a Payment Plan, per the deed restrictions the monthly interest charges still apply.

As a reminder, if full payment or a payment plan has not been set up by January 31, 2019 the assessment due after 1/31/2019 will be at the 5% increase rate.

Sincerely,

The 2018-2019 Board of Directors