



OFFICERS

JOHN A. ARNOLD
President

MICHAEL R. BROWNFIELD
Vice-President

SCOTT MASKELL
Assessor-Collector

P.O. Box 908 / 315 E. Lindmore Avenue
Lindsay, CA 93247

MICHAEL D. HAGMAN
General Manager/Treasurer/Secretary

DIRECTORS

Division 1 – Michael R. Brownfield

Division 2 – Scott Reynolds

Division 3 – Andy Rynsburger

Division 4 – Ismael Gutierrez

Division 5 – John Arnold

NOTICE

LINDMORE IRRIGATION DISTRICT

BOARD OF DIRECTORS MEETING

Monday, February 10, 2025 - 2:00 p.m.

Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability-related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

1. Roll Call and acknowledgement of visitors

2. Approval of the Agenda

3. Public Comment

4. Minutes

- a. Review and consider adoption of the minutes for the January 14, 2025 – Regular Lindmore Irrigation District Board meeting.

5. Closed Session (2:05 PM – 2:35 PM):

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:

[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

RETURN TO OPEN SESSION – REPORTABLE ACTION

6. Prior/New Action Items

- A. Address Pending/Standing Board actions/discussions/directions:**

- Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, use of recharge facilities, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- Year End Maintenance - Status
- SCADA System Upgrades update/status

B. New Action Items

- Establish a Special Meeting for Discussing District Groundwater Recharge Programs Policy development (order of priority, disposition of recharge supply, etc)
- Administrative Issues (Direction may be given to staff regarding administrative issues).

C. Finance Issues

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer’s Cash Report – January 31, 2025
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation – January 2025
- Financial reports for the months ending January 31, 2025

7. Report and Discussion on Meetings Attended or other Water Related Business Report

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

8. Correspondence

- Miscellaneous pertinent information

9. Closed Session

EMPLOYEE EVALUATION – GENERAL MANAGER

[Government Code Section 54957.9]

10. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)

11. Adjournment

LINDMORE IRRIGATION DISTRICT

MINUTES OF THE BOARD MEETING

January 14, 2025

Roll Call and Acknowledgement of Visitors

President Arnold called the Lindmore Irrigation District meeting to order @ 2:00 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Reynolds, Rynsburger

Directors Absent:

Others present: Hagman (GM), Hunter (AGM), Bennett (Sr Analyst) Doud (Counsel) members of the public.

Approval of the Agenda

The agenda for the meeting was presented and the following action was taken:

Motion: To approve the agenda for January 14, 2025, 1st Brownfield and 2nd Gutierrez – Motion passed by unanimous vote of those present.

Public Comment

No public comment.

Minutes

- a. Staff presented the minutes for the December 10, 2024 – Regular Lindmore Irrigation District Board meeting and the following action was taken:

Motion: To approve the minutes of the December 10, 2024, Regular Board meeting, 1st Reynolds and 2nd Rynsburger – Motion passed by unanimous vote of those present.

Closed Session:

President Arnold called the Board into closed session at 2:01 pm and the Board came out of closed session at 2:48 pm noting that there was no reportable action.

Prior/New Action Items

A. Report on Prior Board actions / discussions

Operation and Maintenance Report: AGM Hunter reported on the status of the maintenance projects on the district system.

Water Supply Report: AGM Hunter reviewed the December 2024 water report noting deliveries to growers and discussion of available carry over water into WY2025.

Year End Maintenance: AGM Hunter noted this was covered above under the O&M Report above.

SCADA System Upgrades: AGM Hunter gave a report on the status of the SCADA upgrade the problems have been resolved and the new system is almost ready for use.

District Groundwater Recharge Programs: Policy development: The discussion was for the need to have a special board meeting on February 21st at 11:00 am to review the draft policy. Action on this item was further tabled to the special board meeting.

B. New Action Items

Administrative Issues: The February meeting was moved to Monday, February 10th at 3:00 pm due to the Farm Show.

C. Finance Issues

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#17311 – 17388) December 19, 2024 to January 10, 2025 in the amount of \$773,642.99 and payroll for December 2024 in the amount of \$139,576.64 for a total disbursement of \$913,219.63 - 1st Reynolds and 2nd Gutierrez - Motion passed by unanimous vote of those present.

Senior Analyst Bennett reviewed the financial statements and reports.

Reports and Discussion on meetings attended or other water related business reports:

Friant Water Authority (FWA) – FWA report was provided by AGM Hunter

Friant Power Authority (FPA) – Director Arnold noted there has not been a meeting for the FPA since October 2024.

East Kaweah Groundwater Sustainability Agency (EKGSa) – GM Hagman reported on the process for tracking the upcoming commitments for the EKGSa.

Reports on other meetings attended: No meetings were discussed.

Review upcoming Meetings Calendar: All upcoming meetings are covered.

Correspondence Report:

Nothing to report.

Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)

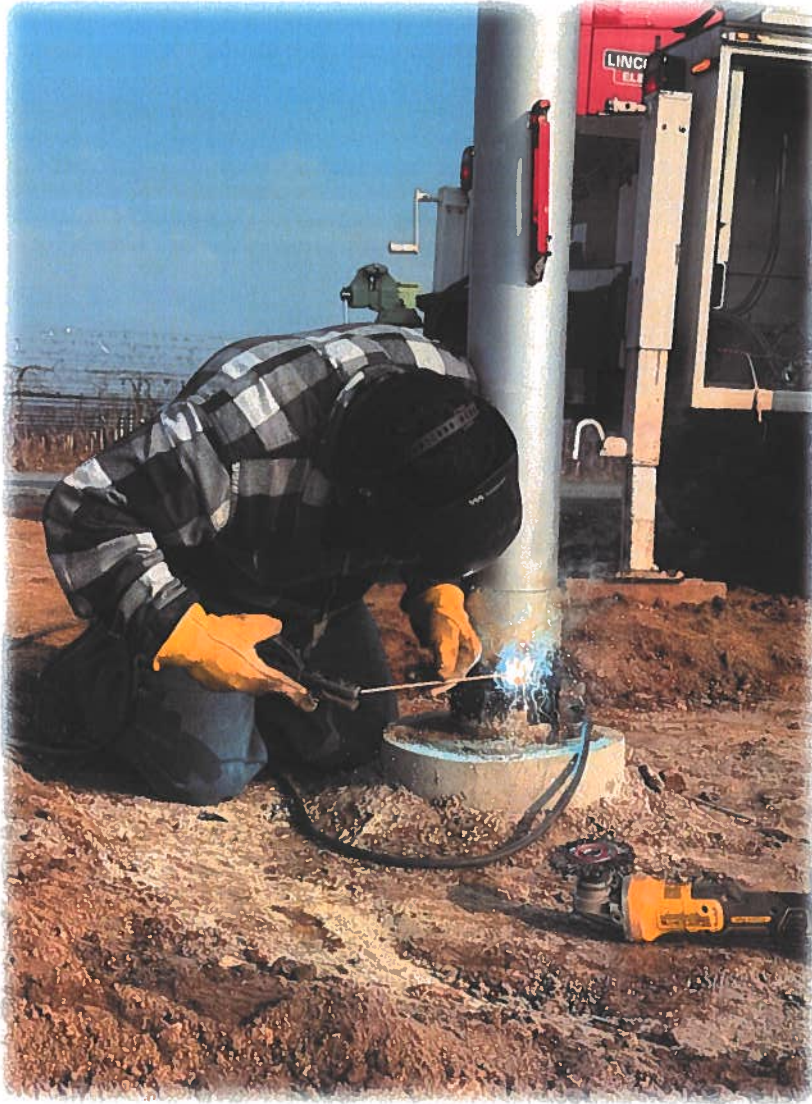
No action taken.

Adjourn

There being no further business to come before the Board, President Arnold adjourned the meeting at 3:27 pm.

Michael D. Hagman
District Secretary

Lindmore Irrigation District



Staff Report to the Board of Directors

February 2025



Operations

Operations delivered 50 acre-feet of water, all for system refill, in January 2024. Staff continues to work with growers to coordinate February irrigation demand, and their request to use Lindmore recharge facilities as described in the November Special Announcement which defined the schedule for 2024-2025 maintenance and end of year operations. Growers have until February 21, 2025, to request the use of Lindmore recharge facilities to bank surface water credits from their WY2024 allocation. At this time, it is estimated that of the remaining WY2024 Class 1 supply of 5,229 acre-feet, 3,300 will be carried over to WY2025. Scheduled grower demand is 1,481 which will be irrigation or diverted to Lindmore Recharge for grower surface water credits; leaving 448 acre-feet to be delivered to Lindmore Recharge facilities and accumulated as Lindmore surface water credits.

In addition to the remaining water supply, staff is still working on an agreement with the City of Lindsay to procure the balance of their Class 1 CY2024 supply (1,000-1,200 AF).

Maintenance

Staff completed all work activities in the 2024-2025 Winter Maintenance program with the exception of the JB on 1st Avenue which has incurred delay due to the galvanization process. The 1st Avenue JB is scheduled to be completed and operational by February 14th. The work on the JB does restrict some capacity to deliver water on the lower 2.3 north line. At this time there is no scheduled deliveries on that line. It is expected that the work on the JB will be completed before any water demand occurs.

Staff completed the activities identified in the chart below during the 2024-2025 Winter Maintenance program, and the facility was re-watered and ready for delivery on February 1, 2025 as scheduled. Staff coordinated with Vollmer and Perigo to assist with the JB work, and Superior Ag Construction was hired to repair the main line leak on 5th Avenue and to service all of the moss pits (moss pits identify the concrete structures that house the moss screens and entry point for water from the Friant-Kern canal). The majority of the work was completed in-house by Lindmore staff.

Work Performed (12/1/2024-1/25/2025)	Quantity
Meter Replacements	16
Meter Repairs	3
Leak Repair	4
Baffle Repair	2
Valve Repair	7

Pump Repair	1
Air Valve Repair / Replacement	7
Moss Screen / Pits Serviced	all

Staff continued the work on the conference room, remodeling the kitchen facility and adding a sink and cabinetry for storage. In addition, staff continued regular maintenance activities.

SCADA

SCADA upgrade is nearly complete. All work by consultants is complete and the project is finalizing end user testing.

Water Supply Report (Next Page)

LINDMORE IRRIGATION DISTRICT

WATER REPORT

Board Meeting - February 10, 2025

Water Delivery Report - January 2025

Available Water and Allocation			
Rescheduled =	100%	6,967	6,967
Declared Class 1 =	90%	33,000	31,006
Declared Class 2 =	0%	22,000	-
Transfer In (LSID Exchange-C1)	100%	1,000	1,000
Transfer In (EID)	100%	56	56
Transfer In (TID C1 2020)	100%	57	57
UcS Class 2	100%	11,216	11,216
URF (Block A, B, C, D and E)	100%	2,247	2,247
SJRRP Recapture	100%	836	836
			53,385
	Assessed Acres		25,065
	Water Available per acre		2.13
	Board Allocation		1.40
	Recommendation		1.40

2024 Season (Re-cap)

Month	U.S.B.R.	Pumped	Sub Total	Deliv. Grower Meters	Quantity Variance
March	150	-	150	106	(44)
April	3,129	-	3,129	614	(2,515)
May	9,745	-	9,745	4,337	(5,408)
June	8,662	-	8,662	6,275	(2,387)
July	8,352	-	8,352	8,030	(322)
August	6,617	-	6,617	6,665	48
September	4,029	-	4,029	3,954	(75)
October	2,517	-	2,517	2,332	(186)
November	1,328	-	1,328	1,210	(118)
December	-	-	-	-	-
January	50	-	50	-	(50)
February	-	-	-	-	-
Total	44,579	-	44,579	33,522	(11,057)

Total Contract Water Available	53,385
Less USBR Metered to Date	(44,579)
Net Transfers	(3,577)
Water Remaining	5,229

Allocation Per Acre Remain **0.21**

Transfers:

April - URF TID	(628)
May - UCS C2 LSID	(2,000)
Drought Pool	(836)
Other C1	(113)
Net Transfer (Out)	(3,577)

* 75/25 Grower Recharge Program	1,297
C1 In District Deliveries	107
*URF Out of District	82
Evaporation Losses (5%)	65
Remaining GW Recharge	1,044

*URF = Unreleased Restoration Flows water (\$23 AF)
Can be used wherever to meet needs of LID

Year to Date Variance Analysis

Diff to date	(11,057)
System Charge	(50)
Dry Wells	-
In Transit	-
Recharge	11,387
Op Gain/(Loss)	280

OP Variance **0.63%**

RECHARGED

Prior Period Totals	11,387
75/25 GRP	-
5th Avenue	-
1st Avenue	-
Hirabayashi	-
Lewis Creek	-
Mariposa	-
Brewer	-
Dry Wells	-
Year To Date	11,387

District Water Recharge Projects
Lewis Creek (3,000 AF/Year on Average)
Nothing to Report

Lindsay Recharge (150 AF/Year on Average)
Nothing to Report

Hirabayashi (270 AF/Year on Average)
Nothing to Report

1st Avenue (1,800 AF/Year on Average)
Nothing to Report

5th Avenue (1,500 AF/Year on Average)
Nothing to Report

Lindmore Irrigation District

Treasurer's Cash Report January 31, 2025

February 3, 2025

Beginning Cash *	<i>December 31, 2024</i>	6,709,128.96
 Deposits		
Bank of the Sierra Checking	932,071.85	
LAIF	2,595.26	
NFS (Cambridge)	2,212,322.03	
Total Deposits		3,146,989.14
 Withdrawals		
Bank of the Sierra Checking	(1,412,970.17)	
LAIF	-	
NFS (Cambridge)	(1,234,055.81)	
Total Withdrawals		(2,647,025.98)
 Net Increase/(reduction)		 499,963.16
 Ending Cash Balance	 <i>January 31, 2025</i>	 <u><u>7,209,092.12</u></u>

Balance by Account:

Bof Sierra General Checking	1,329,835.98	
LAIF	282,462.39	
NFS (Cantella at Face Value)	5,596,243.75	
Petty Cash	550.00	
Ending Cash Balance	<i>January 31, 2025</i>	<u><u>7,209,092.12</u></u>

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF
February 3, 2025

	Managed LID	LAIF
0-6 mos.	260,595.59	65.80%
6 m. > 1 yr	715,000.00	18.50%
1 yr > 2 yr	2,450,000.00	13.30%
2 yr > 3 yr	200,000.00	2.40%
3 yr > 4 yr	525,000.00	0.00%
4 yr > 5 yr	1,705,000.00	0.00%
Total	5,855,595.59	100.00%
LAIF		
Daily Yield LID Invested	4.350%	
Difference	4.654%	
	0.304%	

Benchmark Comparison LAIF vs District	
LID Managed Investments	\$ 5,855,595.59
Daily Yield Investments	4.654%
Est Investment Payments	\$272,538
LAIF Investments	\$ 5,855,595.59
Annualized Rate of Return	4.350%
Est Investment Payments	\$254,718
Annualized difference:	\$17,820

PORTFOLIO STATISTICS

Investment Type	Dollars	%age	State Code	Limit	Annualized ROR:
Agency (Back by Govt Agency)	\$ 4,680,000.00	65.12%	None	None	ROR All Cash 3.926%
Corporate (Not Insured)	-	0.00%	None	None	ROR Invested Assets 4.654%
Certificates of Deposit (FDIC Insured)	915,000.00	12.73%	None	None	ROR LAIF 4.350%
Money (NFS - Not Insured)	(20,623.05)	-0.29%	None	None	Days to Maturity
LAIF (Mostly Insured or Backed)	282,462.39	3.93%	None	None	LID Managed 613.08
Banks (FDIC Insured)	-	0.00%	None	None	LAIF Managed 183.00
Operating Cash (Banks FDIC)	1,330,385.98	18.51%	None	None	
Total	7,187,225.32	100.00%			

Lindmore Irrigation District
Investment Portfolio & Analysis
February 3, 2025

Description	Price	Shares	Purchase Price	P&H Fees	Interest Paid in Purchase	Total Investment Cash Used	Investment PAR Value	Coupon Rate	Expected Yield to Maturity	Maturity	Date Settles	Bond Rating
Securities												
Tennessee Valley Auth Red Be Bond	1	240	257,325.60	5.65	7,335.00	264,666.25	240,000.00	6.750%	4.200%	11/1/2025	10/14/2022	AAA / AA+
BMW North Amer Utah CD	3	200	200,000.00	3.50	-	200,003.50	200,000.00	4.600%	4.600%	12/8/2027	12/8/2023	A- / NR
Morgan Stanley MTN	1	300	300,000.00	3.50	-	300,003.50	300,000.00	5.000%	5.093%	12/22/2028	12/22/2023	A1 / A-
JP Morgan Chase & CO SER E MTN	1	250	250,000.00	3.50	-	250,003.50	250,000.00	4.900%	4.900%	2/15/2029	2/15/2024	AAA / AA+
Federal Home LN MTG CORP MTN	1	200	200,000.00	3.50	500.00	200,503.50	200,000.00	5.000%	4.989%	2/26/2029	3/14/2024	AAA / AA+
Valley Natl BK Passaic N J CD	3	225	225,000.00	3.50	-	225,003.50	225,000.00	5.050%	5.050%	9/16/2025	3/19/2024	A2 / A-
Disney Walt Co MTN Call Make Whole	1	250	245,350.00	3.50	62.50	245,416.00	250,000.00	3.000%	4.301%	2/13/2026	8/16/2024	A2 / A-
Toyota MTR CR Corp Ser B MTN	1	250	253,525.00	3.50	3,712.50	257,241.00	250,000.00	5.400%	4.201%	11/10/2025	8/19/2024	A1 / A+
Bank of America NA CD	3	250	251,750.00	3.50	409.59	252,163.09	250,000.00	4.600%	4.104%	2/9/2026	8/20/2024	A1 / A+
Prudential Finl Inc MTN	1	360	360,000.00	3.50	-	360,003.50	360,000.00	4.250%	4.250%	8/15/2029	8/22/2024	A3 / A
FEDL Home LN MTG CRP MTN	1	415	414,481.25	3.50	-	414,484.75	415,000.00	4.000%	4.028%	9/10/2029	9/10/2024	AA+ / NR
Federal Agric Mtg Corp MTN	1	220	221,100.00	3.50	194.09	221,297.59	220,000.00	3.970%	3.858%	9/18/2029	9/26/2024	A1 / A
John Deere Capital Corporation Ser I MTN	1	225	234,427.50	3.50	2,382.19	236,813.19	225,000.00	4.950%	3.751%	7/14/2028	10/1/2024	A1 / A-
Bank America Corp Ser P MTN	1	510	510,000.00	3.50	127.50	510,131.00	510,000.00	4.500%	4.500%	10/28/2026	10/28/2024	A1 / A-
JP Morgan Chase BK N A CD	3	240	240,000.00	3.50	-	240,003.50	240,000.00	4.400%	4.400%	4/21/2026	10/23/2024	AAA / AA+
Federal Home LN MTG CORP MTN	1	260	259,740.00	3.50	845.00	260,588.50	260,000.00	4.500%	4.522%	10/17/2029	11/13/2024	AAA / AA+
CitiBank N A Note Call Make Whole	1	500	505,730.00	3.50	5,740.11	511,473.61	500,000.00	5.438%	4.507%	4/30/2026	1/16/2025	AA3 / A+
Travelers Ins Group HLDGS Inc Note	1	350	363,401.50	3.50	7,384.03	370,789.03	350,000.00	7.750%	4.500%	4/15/2026	1/23/2025	A2 / A
Schwab Charles Corp Note Call Make Whole	1	350	346,423.00	3.50	5,366.67	351,793.17	350,000.00	3.450%	4.450%	2/13/2026	1/23/2025	A2 / A-
		-	-	-	-	-	-	0.000%	0.000%	1/1/1900	1/1/1900	Collateralized
		-	-	-	-	-	-	0.000%	0.000%	1/1/1900	1/1/1900	Collateralized
		-	-	-	-	-	-	0.000%	0.000%	1/1/1900	1/1/1900	FDIC
Market Value Adjustment												
Cash on hand at NFS (Bank Deposits)							(21,866.80)		0.000%			
Cash on hand at NFS (Money Markets)							1,243.75		0.250%			
							\$ 5,574,376.95		4.080%			
Total												
				\$ 68.65	\$ 34,059.18	\$ 5,672,381.68						
Pooled Investments												
Other								0.210%	Liquid			Collateralized
LAIIF							282,462.39	4.350%	Liquid			Collateralized
Wells Fargo (Reserve Fund)								2.350%	Fixed	12/11/2018	12/11/2011	FDIC
Total Pooled Investments												
							<u>282,462.39</u>					
Total Invested							5,856,839.34					
Operating Cash												
Petty Cash							550.00	0.000%	Liquid	12/11/2018	12/11/2011	Bank Vault
Bank of the Sierra							1,329,835.98	0.000%	Liquid	12/11/2018	12/11/2011	Collateralized
Wells Fargo - Payment Acct								0.700%	Fixed	12/11/2018	12/11/2011	FDIC
Total Operating Cash												
							<u>1,330,385.98</u>					
Total Cash and Investments												
							7,187,225.32					

LINDMORE IRRIGATION DISTRICT

MEMORANDUM TO THE BOARD

TO: Board of Directors
FROM: Tammara Kizziar
DATE: February 2, 2025
SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **January 2025**, the district had the following accounts open and with balances:

Working Accounts –

General Checking (Bank of the Sierra)
LAIF Investments
National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

Working Accounts –

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.


Tammara Kizziar

Lindmore Irrigation District
Income Statement
Compared with Budget
For the One Month Ending January 31, 2025

	January Actual	Year to Date Actual	Annual Budget	% Annual Variance
Revenues				
Water Sales - Irrigation	\$ 0.00	\$ 0.00	\$ 3,260,400.00	0.00%
Water Sales-Out of District	0.00	0.00	0.00	0.00%
Penalties on Delinquent Accts	4,823.36	4,823.36	5,000.00	96.47%
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%
Stand-By Charge Revenues	2,610,579.98	2,610,579.98	2,609,684.00	100.03%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	0.00	7,500.00	0.00%
Interest Revenue - NFS	38,186.12	38,186.12	213,750.00	17.86%
Recognize adj to FMV	151.90	151.90	0.00	0.00%
Interest Revenue - Misc	2,595.26	2,595.26	20,000.00	12.98%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	316,884.00	316,884.00	100,000.00	316.88%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Service Other Govt - EKGSA	0.00	0.00	578,000.00	0.00%
KSB Prop 68 Grant (MKGSA)	0.00	0.00	0.00	0.00%
FPA Power Revenue	0.00	0.00	825,000.00	0.00%
Total Revenues	2,973,220.62	2,973,220.62	7,625,334.00	38.99%
Cost of Sales				
Irrigation Water	0.00	0.00	732,963.00	0.00%
T.P.U.D. Charges (Water)	0.00	0.00	4,703.00	0.00%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	0.00	0.00	446,738.00	0.00%
Transfer In Water Expense	0.00	0.00	0.00	0.00%
Friant Surcharge	0.00	0.00	219,450.00	0.00%
FWA O&M Costs	43,450.00	43,450.00	525,000.00	8.28%
Exch Cont O&M Cost	3,732.06	3,732.06	550,000.00	0.68%
SWRCB Fees	41,233.21	41,233.21	75,000.00	54.98%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	0.00	0.00	37,500.00	0.00%
Water FWA - Gen Member	25,825.00	25,825.00	145,000.00	17.81%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	0.00	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	0.00	0.00	22,140.00	0.00%
Debt Serv 2021 Loan-1st Founda	0.00	0.00	112,690.00	0.00%
Water-Engineering	0.00	0.00	0.00	0.00%
Leased Property	0.00	0.00	194,050.00	0.00%
Total Cost of Sales	114,240.27	114,240.27	3,067,234.00	3.72%
Gross Profit	2,858,980.35	2,858,980.35	4,558,100.00	62.72%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the One Month Ending January 31, 2025

Expenses	January Actual	Year to Date Actual	Annual Budget	% Annual Variance
FPA Legal Fees	0.00	0.00	0.00	0.00%
Pumping-Power	0.00	0.00	80,000.00	0.00%
Pumping-Tele/Communic	0.00	0.00	2,500.00	0.00%
Pumping - Maint/Struct/Impr	6,392.82	6,392.82	25,000.00	25.57%
O&M Salary Costs	47,636.80	47,636.80	516,018.00	9.23%
O&M OT/PT Labor Cost	0.00	0.00	40,000.00	0.00%
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%
Trans Electronic Techn	281.61	281.61	20,000.00	1.41%
Stenciling	0.00	0.00	500.00	0.00%
Power (non-pumping)	0.00	0.00	3,800.00	0.00%
Meter Rep Supply/Services	30,546.40	30,546.40	40,000.00	76.37%
Valve Rep - Supply/Service	0.00	0.00	30,000.00	0.00%
Moss Screen - Repair Sup/Serv	0.00	0.00	7,500.00	0.00%
Pipe Line Repair - Sup/Serv	6,544.41	6,544.41	275,000.00	2.38%
Above Surf Repair - Sup/Serv	0.00	0.00	20,000.00	0.00%
Reservoir Repair - Sup/Serv	0.00	0.00	40,000.00	0.00%
Misc - Sup/Serv	0.00	0.00	0.00	0.00%
Admin/General Salary Costs	30,533.13	30,533.13	380,202.00	8.03%
Admin OT/PT Labor Cost	0.00	0.00	4,500.00	0.00%
General Manager (Lindmore)	21,000.00	21,000.00	247,285.00	8.49%
General Manager (GSA)	0.00	0.00	0.00	0.00%
Program Manager	12,840.00	12,840.00	154,080.00	8.33%
Vehicle Allowance	1,550.00	1,550.00	20,000.00	7.75%
Director Per Diem	0.00	0.00	18,000.00	0.00%
Travel Expense	1,038.62	1,038.62	3,500.00	29.67%
Legal Exp - General	0.00	0.00	15,000.00	0.00%
Auditing Costs	0.00	0.00	25,000.00	0.00%
Communication	1,100.16	1,100.16	10,000.00	11.00%
Utilities - Office	616.30	616.30	12,750.00	4.83%
Supplies - Office	3,107.48	3,107.48	12,500.00	24.86%
Pstge/Pinting - Office	2,201.15	2,201.15	13,500.00	16.30%
Dues/Subscriptions/Contr	4,658.29	4,658.29	15,000.00	31.06%
Legal Advertisement	0.00	0.00	750.00	0.00%
Record Assessment Expense	0.00	0.00	2,000.00	0.00%
Property Taxes	6,666.75	6,666.75	20,000.00	33.33%
Misc Office Expense	0.00	0.00	5,000.00	0.00%
Payroll Service Expense	348.61	348.61	2,500.00	13.94%
Computer Supplies/Services	9,165.97	9,165.97	35,000.00	26.19%
Bank Charges	60.50	60.50	750.00	8.07%
Bond Costs	0.00	0.00	0.00	0.00%
Interest Expense	0.00	0.00	0.00	0.00%
Prop/Liab Insurance	0.00	0.00	80,000.00	0.00%
Workers' Comp Insurance Exp	2,768.00	2,768.00	33,899.00	8.17%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	8,724.67	8,724.67	94,871.00	9.20%
Health Insurance Exp	51,033.49	51,033.49	283,028.00	18.03%
Retirement Contribution Exp	14,615.93	14,615.93	170,982.00	8.55%
Dental Insurance Exp	1,412.90	1,412.90	8,609.00	16.41%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the One Month Ending January 31, 2025

	January Actual	Year to Date Actual	Annual Budget	% Annual Variance
Vision Insurance Exp	234.24	234.24	1,474.00	15.89%
Life Insurance Expense	257.93	257.93	3,399.00	7.59%
Office Building Maintenance Grounds	0.00	0.00	12,500.00	0.00%
Office Furniture Exp	0.00	0.00	2,500.00	0.00%
Auto Maintenance Exp	0.00	0.00	1,500.00	0.00%
Radio Exp	2,893.13	2,893.13	45,000.00	6.43%
Small Tool Exp	0.00	0.00	0.00	0.00%
Shop & Maint Equip Rep Exp	0.00	0.00	10,500.00	0.00%
Misc Exp	0.00	0.00	5,000.00	0.00%
Shop Bldg Maint	219.35	219.35	0.00	0.00%
Fuel and Oil	6,900.39	6,900.39	10,000.00	69.00%
Backhoe & Diesel	1,938.42	1,938.42	48,000.00	4.04%
Misc Shop Exp	0.00	0.00	7,500.00	0.00%
Engineering - General	97.32	97.32	1,250.00	7.79%
Engineering - System	0.00	0.00	4,500.00	0.00%
Engineering - Groundwater	0.00	0.00	0.00	0.00%
Engineering- w/City of Lindsay	0.00	0.00	20,000.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	0.00	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	0.00	0.00	0.00	0.00%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	0.00	0.00	0.00	0.00%
LCreek Rch - KSB P68 Grant	0.00	0.00	0.00	0.00%
1st Avenue Recharge Basin	231.50	231.50	0.00	0.00%
SGMA - Governance	0.00	0.00	0.00	0.00%
SGMA - Plan	8,750.00	8,750.00	42,500.00	20.59%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	0.00	0.00	0.00	0.00%
Well Measurement Supplies	150.00	150.00	5,000.00	3.00%
Crop Report	0.00	0.00	500.00	0.00%
Easement	0.00	0.00	250.00	0.00%
Depreciation Expense - System	805.70	805.70	25,000.00	3.22%
Depreciation Expense - Other	0.00	0.00	191,000.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	40,000.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
Total Expenses	287,321.97	287,321.97	3,258,897.00	8.82%
Net Income	\$ 2,571,658.38	\$ 2,571,658.38	\$ 1,299,203.00	198%

**Lindmore Irrigation District
Balance Sheet
January 31, 2025**

ASSETS

Current Assets

Sierra Checking #XXXXXX6845	\$	1,329,835.98
Petty Cash		550.00
LAIF XX-X4-016		282,462.39
Securities - NFS A4B-XXXXXX		4,324,538.92
Securities - NFS A4B-FirstFoun		900,274.69
Securities - NFS A4B-Chase		371,430.14
Adjustment to FMV		(21,866.80)
H2O Sales Receivable		(7,570.85)
Stand-by Receivable		938,589.82
Misc Accts Receivable		9,563.43
Due From Other Agency - Grant		632,000.00
Liens - Amount Sold		17,529.96
Liens - Accumulated Int Due		9,787.81
Assessment - Delinquent		54,177.43
Pre-Paid Water - USBR		123,423.02
Interest Accrued - NFS		96,156.17
EKGSA FY2020 Impl. Loan		<u>195,008.75</u>
Total Current Assets		9,255,890.86

Property and Equipment

Property/Land/Easments		6,514,041.76
Distribution System		9,750,512.90
Furniture/Fixtures/Computers		184,123.59
Equipment		289,394.20
Vehicles/Trailers/Other		422,720.29
Buildings/Grounds		470,093.97
Right to Use: Swall Lease		3,590,288.56
Accumulated Depreciation		<u>(7,358,635.71)</u>
Total Property and Equipment		13,862,539.56

Other Assets

Perpetual Right to Water		7,076,835.00
Inv in Friant Power Authority		<u>5,025,557.06</u>
Total Other Assets		<u>12,102,392.06</u>

Total Assets		<u><u>\$ 35,220,822.48</u></u>
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**Lindmore Irrigation District
Balance Sheet
January 31, 2025**

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 6,369.36
Employee Accruals Payable	111,642.69
Emp Health Ins Deductions	<u>(826.90)</u>

Total Current Liabilities **117,185.15**

Long-Term Liabilities

Lease Liability	3,469,037.14
Chase - 2020 Bond Refi	1,942,829.30
Accrued Interest-Chase 2020	3,982.80
1st Foundation Loan - 2021	<u>5,012,710.00</u>

Total Long-Term Liabilities **10,428,559.24**

Total Liabilities **10,545,744.39**

Capital

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	9,649,178.12
FB -Operating	1,853,334.42
FB - Friant Fix	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Debt Reserve - Chase Loan	369,542.93
Debt Reserve - 1st Foundation	900,312.37
Net Income	<u>2,571,658.38</u>

Total Capital **24,675,078.09**

Total Liabilities & Capital **\$ 35,220,822.48**

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
JANUARY, 2025	\$ 41,121.92	\$ 6,271.09	\$ 3,803.78	\$ 2,158.91	
NEW DISTRIBUTION RATES					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
TOTAL PAYMENT		\$ 6,271.09	\$ 3,803.78	\$ 2,158.91	
		X 5	X 2	X 1	
		\$ 31,355.45	\$ 7,607.56	\$ 2,158.91	\$ 41,121.92
				DIFFERENCE	\$ (0.00)

PLANT #1 CASH RESERVE	\$ 1,003,429.10	12/31/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$ -	
SVP PAYMENT FOR DECEMBER 2024 GENERATION	\$ 44,684.42	
OTHER DEPOSITS/REFUNDS	\$ 1,017.50	
LAIF QUARTER INTEREST DEPOSIT	\$ 110.05	
FRIANT 2 - 1ST 2 MW RULE	\$ 63,311.35	
LESS FPA #1 JANUARY 2025 EXPENSES	\$ (71,430.50)	
TOTAL	\$ 1,041,121.92	
RESERVE AMOUNT	\$ 1,000,000.00	
DISTRIBUTION	\$ 41,121.92	

**FRIANT POWER AUTHORITY
FUND DISTRIBUTION**

DISTRIBUTION CALCULATIONS

FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.5% DISTRICT	TOTAL DISTRIBUTION
JANUARY, 2025	\$ 186,358.84	\$ 23,294.86	
NEW DISTRIBUTION RATES			
*	SSJMUD; TBID; LID; DEID; LSID		
**	CWD; MID		
***	OCID		
TOTAL PAYMENT		\$ 23,294.86	
		X 8	
		\$ 186,358.84	\$ 186,358.84
			\$ -

PLANT #2 CASH RESERVE	\$	501,732.71	12/31/2024
CAMP INTEREST, PRIOR MONTH BALANCE	\$	-	
SVP PAYMENT FOR DECEMBER, 2024 GENERATION	\$	311,919.31	
OTHER DEPOSITS/REFUNDS	\$	427.20	
LAIF QUARTER INTEREST DEPOSIT	\$	55.03	
FRIANT 2 - 1ST 2 MW RULE	\$	(63,311.35)	
LESS FPA #2 JANUARY 2025 EXPENSES	\$	(64,464.06)	
TOTAL	\$	686,358.84	
RESERVE AMOUNT	\$	500,000.00	
DISTRIBUTION	\$	186,358.84	